

M/s. Brain Capitol Technologies

No 19, Shivashankar Plaza 5th Floor

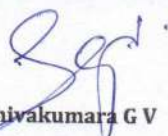
Richmond Circle, Bangalore -560027

Balance Sheet as at 31/03/2025**(Amount in Rs.)**

	Particulars	Note No.	31 March 2025	31 March 2024
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Owners' Capital Account	3	-3,69,740	-16,78,298
(b)	Reserves and surplus	4	-	-
			-3,69,740	-16,78,298
2	Non-current liabilities			
(a)	Long-term borrowings	5	3,60,64,578	3,70,62,972
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other long-term liabilities		-	-
(d)	Long-term provisions		-	-
			3,60,64,578	3,70,62,972
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Trade payables	6	-	-
(i)	Total outstanding dues of micro, small and medium enterprises		-	-
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises		61,920	34,08,214
(c)	Other current liabilities	7	3,25,596	3,73,863
(d)	Short-term provisions	8	26,67,498	26,62,439
			30,55,014	64,44,516
	Total		3,87,49,852	4,18,29,190
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	9		
(i)	Property, Plant and Equipment		39,308	65,564
(ii)	Intangible assets		1,63,80,030	1,63,80,030
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (Net)		-	-
(d)	Long Term Loans and Advances	10	1,28,20,022	1,12,60,022
(e)	Other non-current assets		-	-
			2,92,39,361	2,77,05,616
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Trade receivables	11	74,64,406	1,20,16,478
(d)	Cash and bank balances	12	5,56,573	87,579
(e)	Short Term Loans and Advances	10	14,89,511	20,19,517
(f)	Other current assets		-	-
			95,10,491	1,41,23,574
	Total		3,87,49,852	4,18,29,190
	Summary of significant accounting policies	2		

For SKSVM & Co

CHARTERED ACCOUNTANTS


Shivakumara G V
 Partner

Membership No.: 232286

FRN No 002045S

Place : Bangalore

Date : 09/07/2025

**For M/s. Brain Capitol Technologies**


Prasanna Dhandapani
 Methodhub Software Private Limited
 Partner



M/s. Brain Capitol Technologies

No 19, Shivashankar Plaza 5th Floor

Richmond Circle, Bangalore -560027

Statement of Profit and Loss for the year ended 31/03/2025**(Amount in Rs.)**

	Particulars	Note No.	31 March 2025	31 March 2024
I	Revenue from operations	13	2,25,96,960	7,13,08,663
II	Other income	14	4,56,002	5,67,212
III	Total Income (I+II)		2,30,52,962	7,18,75,875
IV	Expenses:			
(a)	Cost of goods sold		-	-
(b)	Employee benefits expense	15	1,70,10,546	6,23,79,959
(c)	Finance costs	16	40,90,123	36,75,034
(d)	Depreciation and amortization expense	17	26,256	35,217
(e)	Other expenses	18	14,65,837	56,26,480
	Total expenses		2,25,92,762	7,17,16,691
V	Profit/(loss) before exceptional and extraordinary items and tax (III- IV)		4,60,201	1,59,184
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Profit/(loss) before extraordinary items and tax (V-VI)		4,60,201	1,59,184
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before tax (VII-VIII)		4,60,201	1,59,184
X	Tax expense:			
(a)	Current tax		1,43,582	53,823
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)		-	-
			1,43,582	53,823
XI	Profit/(Loss) for the period from continuing operations (IX-X)		3,16,619	1,05,361
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the year (XI+XIV)		3,16,619	1,05,361
	The accompanying notes are an integral part of the financial statements			

For SKSVM & Co**CHARTERED ACCOUNTANTS****Shivakumara G V**

Partner

Membership No.: 232286

FRN No 002045S

Place : Bangalore

Date : 09/07/2025

**For M/s. Brain Capitol Technologies****Prasanna Dhandapani**Methodhub Software Private Limited
Partner

M/s. Brain Capitol Technologies
No 19, Shivashankar Plaza 5th Floor
Richmond Circle, Bangalore -560027

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Background of the entity

M/s. Brain Capitol Technologies is a Partnership Firm, registered on 08-May-2017, to carry on business of rendering of human resources consulting services, supply of contract employees, human resource management services, recruitment of human resources service, staffing, and training of human resources service.

Note - 2 Significant Accounting Policies

Revenue recognition:

- *Revenue from Services: business of rendering of human resources consulting services, supply of contract employees, human resource management services, recruitment of human resources service, staffing, and training of human resources service.
- *Revenue in respect of other category of services is recognized on rendering of service.
- *Interest Income: Interest income is recognized using the effective interest rate method.
- *Other Income: Other income not specifically stated above is recognized on accrual basis.

Note - 3 Owners' Capital Account

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2024(Opening Balance)	Capital Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	(Amount in Rs.) As at 31st March 2025(Closing Balance)
1	MethodHub Software Private Limited	99.00%	-41,97,227	1,69,60,000	-	-	1,43,16,707	3,13,453	-12,40,481
2	Rajalaxmi Ramamirtham	0.50%	23,51,854	-	-	-	16,51,353	1,583	7,02,084
3	Kalyanasundaram Chandrasekaran	0.50%	1,67,075	-	-	-	-	1,583	1,68,658
		100.00%	-16,78,298	1,69,60,000	-	-	1,59,68,060	3,16,619	-3,69,740
	Previous Year (PY)	100.00%	1,44,99,032	2,37,23,070	-	-	4,00,05,767	1,05,362	-16,78,298

For S K SVM & Co
CHARTERED ACCOUNTANTS

For M/s. Brain Capitol Technologies


Shivakumara GV
Partner
Membership No.: 232286
FRN No 002045S
Place : Bangalore
Date : 09/07/2025


Prasanna Dhandapani
Methodhub Software Private Limited
Partner

M/s. Brain Capitol Technologies

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

4	Reserves and surplus	31 March 2025	31 March 2024		
(a)	Capital Reserve	-	-		
(b)	Revaluation Reserve	-	-		
(c)	Other Reserve (Please specify)	-	-		
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-		
	Total	-	-		
5	Borrowings	Short Term		Long Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
	<u>Secured</u>				
(a)	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	Loans repayable on demand				
	from banks	2,30,64,578	2,05,12,973	-	-
	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	2,30,64,578	2,05,12,973	-	-
	<u>Unsecured</u>				
(a)	Term loans				
	from banks	-	-	-	-
	from other parties	1,30,00,000	1,65,49,999	-	-
(b)	Loans repayable on demand				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	1,30,00,000	1,65,49,999	-	-
	Total (A) + (B)	3,60,64,578	3,70,62,972	-	-



M/s. Brain Capitol Technologies
Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs.)	
6	Trade payables	31 March 2025	31 March 2024
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	61,920	34,08,214
	Total Trade payables	61,920	34,08,214
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:			
Particulars		31 March 2025	31 March 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year:			
Principal		-	-
Interest		-	-
Total		-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.		-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.		-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-	-
7	Other current liabilities	31 March 2025	31 March 2024
(a)	Current maturities of finance lease obligations (Refer note XX)	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue	-	-
(f)	Goods and Service tax payable	1,10,526	3,34,328
(g)	TDS payable	2,15,070	39,535
(h)	Other payables (specify nature)	-	-
	Total Other current liabilities	3,25,596	3,73,863
8	Provisions	Long term 31 March 2025 31 March 2024	
(a)	Provision for employee benefits	Short term 31 March 2025 31 March 2024	
	Provision for gratuity	-	-
	Provision for leave Encashment	-	-
(b)	Other provisions	-	-
	Provision for Income tax [net of advance tax of Rs.____ (previous year Rs.____)]	-	-
	Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)	1,60,377	53,823
	Other (specify nature)	-	-
	Total Provisions	25,07,121	26,08,616
		26,67,498	26,62,439



M/s. Brain Capitol Technologies

Notes forming part of the Financial Statements for the year ended 31st March, 2025

9

Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS		Total	INTANGIBLE ASSETS		Total
	Computer	Mobile		Goodwill		
Gross Block						
At 1 April 2024	48,240	17,324	65,564	1,63,80,030		1,63,80,030
Additions	-	-	-	-		-
Deductions/Adjustments	-	-	-	-		-
At 1 April 2023	80,400	20,381	1,00,781	1,63,80,030		1,63,80,030
Additions	-	-	-	-		-
Deductions/Adjustments	-	-	-	-		-
At 31 March 2025	48,240	17,324	65,564	1,63,80,030		1,63,80,030
At 31 March 2024	80,400	20,381	1,00,781	1,63,80,030		1,63,80,030
Depreciation /Adjustments						
At 1 April 2024	19,296	6,960	26,256	-		-
Additions	-	-	-	-		-
Deductions/Adjustments	-	-	-	-		-
At 1 April 2023	32,160	3,057	35,217	-		-
Additions	-	-	-	-		-
Deductions/Adjustments	-	-	-	-		-
At 31 March 2025	19,296	6,960	26,256	-		-
At 31 March 2024	32,160	3,057	35,217	-		-
Net Block						
At 31 March 2025	28,944	10,364	39,308	1,63,80,030		1,63,80,030
At 31 March 2024	48,240	17,324	65,564	1,63,80,030		1,63,80,030



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M/s. Brain Capitol Technologies
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

10	Loans and advances	Short Term		Long Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
A	(Secured)				
(a)	Capital advances				
	Considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances (specify nature)				
	Prepaid expenses	-	-	-	-
	Advance tax and tax deducted at source [Net of provision for income tax of Rs. __ (previous year Rs. __)]	-	-	-	-
	CENVAT credit receivable	-	-	-	-
	VAT credit receivable	-	-	-	-
	Service tax credit receivable	-	-	-	-
	GST input credit receivable	-	-	-	-
	Security Deposits	-	-	-	-
	Balance with government authorities	-	-	-	-
	Total (a)+(b) (A)	-	-	-	-
B	Loans and advances (Unsecured)				
(a)	Capital advances				
	Considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances (specify nature)				
	Prepaid expenses	-	-	1,28,20,022	1,12,60,022
	Advance tax and tax deducted at source [Net of provision for income tax of Rs. __ (previous year Rs. __)]	-	-	-	-
	CENVAT credit receivable	-	-	-	-
	VAT credit receivable	-	-	-	-
	Service tax credit receivable	-	-	-	-
	GST input credit receivable	-	-	-	-
	Security Deposits	-	-	-	-
	Balance with government authorities	-	-	-	-
		14,89,511	20,19,517	-	-
	Total (a)+(b) (B)	14,89,511	20,19,517	1,28,20,022	1,12,60,022
		14,89,511	20,19,517	1,28,20,022	1,12,60,022
	Total (A + B)	14,89,511	20,19,517	1,28,20,022	1,12,60,022



M/s. Brain Capitol Technologies
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

11 Trade receivables	31 March 2025	31 March 2024
Outstanding for a period less than 6 months from the date they are due for receipt		
(a) Secured Considered good	20,41,675	57,77,025
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
	20,41,675	57,77,025
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
Unbilled receivables	54,22,732	62,39,452
	54,22,732	62,39,452
Total	74,64,406	1,20,16,478
12 Cash and Bank Balances	31 March 2025	31 March 2024
A Cash and cash equivalents		
(a) On current accounts	48,270	79,276
(b) Cash credit account (Debit balance)	-	-
(c) Fixed Deposits		
Deposits with original maturity of less than three months	5,00,000	-
(d) Cheques, drafts on hand	-	-
(e) Cash on hand	8,303	8,303
Total	5,56,573	87,579
B Other bank balances		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	-	-
Deposits with original maturity for more than 3 months but		
(ii) less than 12 months from reporting date	-	-
(iii) Margin money or deposits under lien	-	-
(iv) Others (specify nature)	-	-
Total other bank balances	-	-
Total Cash and bank balances	5,56,573	87,579



M/s. Brain Capitol Technologies
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2025	31 March 2024
13	Revenue from operations		
(a)	Sale of products	-	-
(b)	Sale of services	2,34,13,681	7,22,53,350
	Unbilled Revenue	-8,16,721	-9,44,687
	Revenue from operations (Net)	2,25,96,960	7,13,08,663
14	Other income		
(a)	Interest income	4,56,002	5,67,212
	Total other income	4,56,002	5,67,212
15	Employee benefits expense		
(a)	Salaries, wages, bonus and other allowances	1,62,60,738	6,00,81,708
(b)	Contribution to provident and other funds	7,49,808	22,97,839
(c)	Staff welfare expenses	-	412
	Total Employee benefits expense	1,70,10,546	6,23,79,959
16	Finance cost		
(a)	Interest expense		
	On bank loan	21,92,623	18,19,861
(b)	Other borrowing costs	18,97,500	18,55,173
	Total Finance cost	40,90,123	36,75,034
17	Depreciation and amortization expense		
(a)	on tangible assets	26,256	35,217
(b)	on intangible assets	-	-
	Total Depreciation and amortization expense	26,256	35,217
18	Other Expenses		
(a)	Database Access Charges	3,22,380	23,57,141
(b)	Domain & Subscription	2,09,975	3,78,300
(c)	Tax Audit Fee	67,500	85,000
(d)	Bank charges	1,50,852	30,772
(e)	Insurance	43,943	6,38,856
(f)	Repairs and maintenance	-	31,500
(g)	Consultancy Charges	-	7,60,000
(h)	Rent, Rates and taxes, excluding, taxes on income	1,310	19,500
(i)	Accounting Charges	3,04,000	2,55,000
(j)	Processing Charges	-	5,98,500
(k)	Legal and professional charges	2,40,000	3,29,145
(l)	Annual PT	3,000	3,000
(m)	Office Expense	1,22,877	1,39,767
	Total Other Expenses	14,65,837	56,26,480

