



N R KRISHNAMOORTHY & CO

CHARTERED ACCOUNTANTS

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India

Ref. :

Date :

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

OF M/s. METHODHUB SOFTWARE LIMITED

We have audited the Consolidated Financial Statements of **METHODHUB SOFTWARE LIMITED** (formerly known as Methodhub Software Private Limited. ("hereinafter referred to as the "the Holding Company"), its subsidiary and an enterprise in which the company has significant influence (99%) (Holding Company, its subsidiary and partnership firm together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss, the Consolidated statement of changes in Equity and Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of the other auditor on separate audited Financial Statement of an enterprise in which the Company has significant influence(99%), M/s. Brain Capitol technologies, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, the consolidated profit and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparations of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the financial position, consolidated financial performance, consolidated cash flows and consolidated statements of changes in equity of the group in accordance with the accounting principles generally accepted. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements and financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements which have been audited by other Auditors, such other auditor remains responsible for the directions, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the section titled "Other Matters" in this audit report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a) The financial statements of the Partnership Firm, whose financial statements reflect total assets (before consolidation adjustments) of ₹38,750 thousand as at March 31, 2025, and total revenue (before consolidation adjustments) of ₹23,053 thousand for the year then ended, have been audited by another auditor. The report of the other auditor, as furnished by the Management, has been considered by us in the preparation of the consolidated financial statements. In our opinion, in so far as it relates to the amounts and disclosures pertaining to this Partnership Firm, and our report in terms of sub-section (3) of Section 143 of the Companies Act, 2013, it is based on the report of the other auditor, which we have found adequate and appropriate for the purpose of our reporting.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

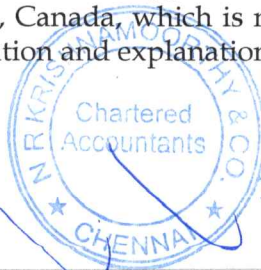
- b) The Financial Statements and Financial Information of one Subsidiary and two step-down Subsidiaries, incorporated outside India, whose financial statements and financial information reflect the total asset (before consolidation adjustments) of Rs. 2,82,211 thousand as at March 31st 2025 and total revenue (before consolidation adjustments) of Rs. 7,43,464 thousand for the year ended on that date as considered in the consolidated financial statements, these step-down subsidiaries are located outside India and their separate/consolidated financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries as certified by the Management. However, the Holding Company's management has converted the financial statements of these Subsidiary and two step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We audited these converted Financial Statement made by the Holding Company's management to us.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of this matter with respect to the financial statements and financial information.



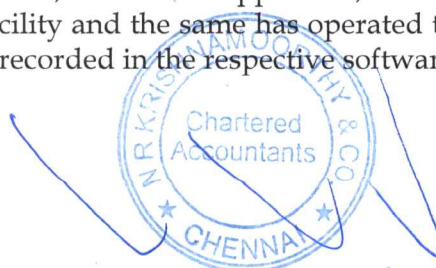
Report on Other Legal and Regulatory Requirements

1. A. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditor on separate financial statements of such subsidiary as were audited by other auditor, as noted in the "Other Matters" paragraph, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors and representation given by Management.
 - c. The consolidated balance sheet, the consolidated statement of profit and loss, the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with companies (Accounting Standard) Rules, as amended.
 - e. On the basis of the written representations received from the directors of the Holding Company as on 31st March 2025 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditor of its subsidiary companies and step-down subsidiary companies, none of the directors of the Group companies, incorporated in India is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act
 - f. No dividend has been declared or paid during the year / subsequent to the year-end by the Company.
 - g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies, incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate/ consolidated financial statements of the subsidiaries, as noted in the "other Matters" paragraph.
 - i. The consolidated financial statements disclosed contingent liabilities relating to pending litigation initiated by revenue authorities on account of ineligible GST of M/s. Methodhub Software Limited (Formerly known as Methodhub Software Private Limited) input tax credit claimed due to suppliers' non-payment of GST and HST of M/s. Zortech Solutions Inc, Canada, which is not acknowledged as debt by the Company. Based on information and explanations provided by the



management, such contingent liabilities are appropriately disclosed in Note 28 to the Consolidated financial statements, in accordance with the relevant accounting standards and considering applicable judicial precedents.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies incorporated in India to or in any other *persons or entities, including foreign entities ("Intermediaries")*, with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or its subsidiary companies incorporated in India or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary companies incorporated in India from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary companies incorporated in India shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries¹
 - c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv)(a) and (iv)(b) contain any material misstatement.
- v. Based on our examination, which included test checks, considering reports of independent auditor's in relation to controls at the service organization for accounting software and the procedures performed by the respective auditors of the partnership firm, subsidiary company and step-down subsidiary companies which are companies incorporated in India and incorporated outside India respectively, whose financial statements and financial information have been audited under the Act, except for the instances mentioned below, the Holding Company, its subsidiary companies and step-down subsidiary companies have used accounting software for maintaining its books of account which, along with privilege access management tools, wherever applicable, have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.



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- C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, subsidiary company and step-down subsidiary companies, incorporated outside India, the remuneration paid during the current year by the Holding Company, its subsidiary company and step-down subsidiary companies, to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company, its subsidiary company and step-down subsidiary companies, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, The Company has two subsidiaries, one is a partnership firm in which the Company holds 99% interest. As the Partnership firm is not a Company and is not subject to audit under the Companies Act, 2013, Clause 21 is not applicable. As the other being a Foreign Subsidiary, Methodhub Consulting Inc., in which the Company holds 100% of the Shareholding, the said Subsidiary is not required any reporting under CARO, and hence, reporting under Clause 21 is not applicable.

For N R Krishnamoorthy & CO

Chartered Accountants

FRN: 001492S



N R Krishnamoorthy, FCA

Partner

Membership No: 020638

UDIN: 25020638BMLCCG8450



Place: Chennai

Date: 16.07.2025

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Methodhub Software Limited (Formerly known as Methodhub Software Private Limited.) as of and for the year ended March 31, 2025, we have audited the internal financial controls over financial reporting of **Methodhub Software Limited** (Formerly known as Methodhub Software Private Limited.) (hereinafter referred to as "Holding Company") its subsidiary, covered under the act, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the holding Company, its subsidiary companies and step-down Subsidiaries, covered under the act, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (" the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary companies, covered under the act, based on our audit. We conducted our audit in accordance with the Guidance Note by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



N R KRISHNAMOORTHY & CO

CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Holding Company and its subsidiary companies covered under the act.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting Principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, covered under the act, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N R Krishnamoorthy & CO

Chartered Accountants

FRN: 001492S



N R Krishnamoorthy, FCA

Partner

Membership No: 020638

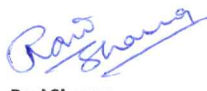
UDIN: 25020638BMLCCG8450

Place: Chennai

Date: 16.07.2025

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Consolidated Balance Sheet as at 31st March, 2025

(In Rs '000)

	PARTICULARS	Notes	As at 31st March 2025	As at 31st March 2024
I.	<u>EQUITY AND LIABILITIES</u>			
1.	<u>Shareholders' Funds</u>			
	(a) Share Capital	2	69,619	33,400
	(b) Reserves and Surplus	3	3,57,558	79,780
	(c) Minority Interest		10,311	2,519
3.	<u>Non Current Liabilities</u>			
	(a) Long-term Borrowings	4	58,020	1,38,471
	(b) Deferred Tax Liabilities (Net)	5	10,299	3,270
	(c) Long Term Provisions	6	5,748	4,390
4.	<u>Current Liabilities</u>			
	(a) Short term Borrowings	7	2,63,565	1,49,850
	(b) Trade Payables			
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	8	-	2,575
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		55,148	20,587
	(c) Other current liabilities	9	93,146	9,363
	(d) Short-term Provisions	10	12,047	7,236
	TOTAL		9,35,461	4,51,441
II.	<u>ASSETS</u>			
1.	<u>Non-current assets</u>			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	11	6,962	3,534
	(ii) Intangible Assets		345	-
	(iii) Goodwill on Consolidation		97,492	41,380
	(b) Non-Current Investments	-	-	-
	(c) Other Non Current Assets	12	25,151	13,682
2.	<u>Current assets</u>			
	(a) Inventories	13	9,033	-
	(b) Trade Receivables	14	4,21,567	1,78,733
	(c) Cash and Cash Equivalents	15	1,68,091	93,699
	(d) Short-Term Loans and Advances	16	20,943	38,912
	(e) Other Current Assets	17	1,85,877	81,501
	TOTAL		9,35,461	4,51,441
Significant Accounting Policies & Notes Forming Part of Financial Statements 1-36				
The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an Integral part of the Financial Statements.				
As per our Report of Even date				
For N R KRISHNAMOORTHY & CO				
Chartered Accountants				
FRN: 001492S				
 				
N R Krishnamoorthy Partner Membership No. 020638				
UDIN: 25020638BMLCC618450				
Date: 16.07.2025				
Place: Chennai				
For and on behalf of the Board of Directors				
Methodhub Software Limited				
CIN-U74900KA2016PLC085743				
 				
Ahobilam Nagasundaram (Director) DIN: 02953101				
Prasanna Dhandapani (Director) DIN: 02187044				
 				
Muthukrishnan Shanmuga Thevar (Company Secretary)				
Ravi Sharma (Chief Financial Officer)				

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Consolidated Statement of Profit and Loss for the Year ended 31st March 2025

(In Rs. '000) except equity shares and Per Equity
Share data

Particulars	Notes	For the year ended 31st March 2025	For the year ended 31st March 2024
I. INCOME			
Revenue from Operations	18	13,48,592	5,68,021
Other Income	19	11,560	7,853
Total Income		13,60,152	5,75,874
II. EXPENSES			
Direct Cost	20	10,66,051	3,91,046
Changes in Inventory - Work in Progress		(9,033)	-
Employee Benefits Expense	21	69,978	53,545
Finance Cost	22	45,551	35,103
Depreciation and Amortization Expense	11	2,287	1,935
Other Expenses	23	51,572	33,057
Total Expenses		12,26,406	5,14,686
III. Profit before Exceptional and Extraordinary items and Tax		1,33,746	61,188
Exceptional and Extraordinary Items		-	-
IV. Profit before tax		1,33,746	61,188
V. Tax expense:			
Current Tax		13,759	7,183
Deferred Tax		7,029	(73)
VI. Profit after tax before minority interest		1,12,958	54,078
VII. Share of Profit/(Loss) Attributable to Minority Interest		(2,054)	1
VIII. Dividends:			
Less: Preference Dividend		0.00	-
Profit after tax		1,15,012	54,077
Weighted Number of Equity Shares outstanding as at the end of the Year			
Basic		65,08,100	38,64,900
Diluted		69,07,042	38,64,900
Earnings per equity share (Face Value of Rs.10/- each):	24		
(1) Basic		17.67	13.99
(2) Diluted		16.65	13.99
The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an Integral part of the Financial Statements.	1-36		
As per our Report of Even date For N R KRISHNAMOORTHY & CO Chartered Accountants FRN: 001492S		For and on behalf of the Board of Directors Methodhub Software Limited CIN-U74900KA2016PLC085743	
 N R Krishnamoorthy Partner Membership No. 020638		 Ahobilam Nagasundaram (Director) DIN: 02953101	 Prasanna Dhandapani (Director) DIN: 02187044
UDIN: 25020638BMLCCG8450		 Muthukrishnan Shanmuga Thevar (Company Secretary)	 Ravi Sharma (Chief Financial Officer)
Date: 16.07.2025			
Place: Chennai			

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Consolidated Cash flow statement

(In Rs. '000)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Cash Flow from operating activities		
Profit before tax	1,33,746	61,188
Adjustments:		
Depreciation and amortization	2,287	1,935
Interest on Deposits	(7,960)	(7,853)
Minority share of (Profit)/ Loss	2,054	(1)
Write Back	(3,600)	
Minority Interest	7,792	2,519
Interest Expenses	34,111	30,591
	1,68,430	88,379
Adjustments:		
(Increase)/decrease in Inventories	(9,033)	-
(Increase)/decrease in Trade receivables	(2,42,833)	1,069
(Increase)/decrease in Short Term Loans and Advances	(86,407)	(7,436)
Increase/(decrease) in Trade payables	31,986	(16,488)
Increase/(decrease) in Short Term Borrowing	1,13,715	34,543
Increase/(decrease) in Provisions	4,811	7,236
Increase/(decrease) in Other Current Liabilities	83,783	(58,957)
Cash generated from operations	64,452	48,346
Income taxes paid	(13,759)	(7,183)
Net cash provided/(used) by operating activities	50,693	41,163
Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible Asset	(6,060)	(2,400)
Investment in Wholly Owned Subsidiary	(56,112)	
Investment in Associate		(16,380)
Interest on Deposits	7,960	7,853
Increase/(decrease) in Non-current investments	-	1,000
Net cash provided/(used) by investing activities	(54,212)	(9,927)
Cash flow from financing activities		
Proceeds from Issue of Equity Shares	9,670	19,800
Proceeds from Issue of Preference Shares	2,000	-
Securities Premium on Issue of Shares (Net of Issue Expenses)	1,87,315	-
Write Back	3,600	
Finance cost paid	(34,111)	(30,591)
(Increase)/decrease in Other Non-Current Assets	(11,469)	(9,207)
Increase/(decrease) in Long term Borrowings	(80,452)	(1,231)
Increase/(decrease) in Non-Current Liabilities	1,358	1,051
Net cash provided/(used) by financing activities	77,911	(20,178)
Net increase/(decrease) in cash and cash equivalents	74,392	11,058
Cash and Cash equivalents at the beginning of the Year	93,699	82,641
Cash and Cash equivalents at the end of the Year	1,68,091	93,699

Notes to Cash Flow Statement

a. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 (AS -3) on Cash Flow Statements

b. Cash and Cash Equivalents Comprises of

	2024-25	2023-24
Balances with Banks		
In Current Account	82,602	4,053
In Deposit Account		
- Fixed Deposit	500	10,000
- In Deposit Account held as Security	84,981	79,497
Cash on Hand	8	149
Cash and Cash Equivalents in Cash Flow Statement	1,68,091	93,699

c. Previous year's figures have been regrouped, wherever necessary.

d. Figures in brackets indicate Cash outgo.

e. During the year, the Company issued bonus shares amounting to Rs.24,549 by capitalising reserves. This transaction does not involve any cash flow and hence it is not reflected in the Cash Flow Statement

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
PRN: 0014925

N R Krishnamoorthy
Partner
Membership No. 020638



UDIN: 25020638BMLCCG8450

Date: 16.07.2025
Place: Chennai

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

Ahobilam Nagasundaram, Prasanna Dhandapani
(Director) (Director)
DIN: 02953101 DIN: 02187044

Muthukrishnan Shanmuga Thevar, Ravi Sharma
(Company Secretary) (Chief Financial Officer)

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

2 Share Capital:		As at 31st March 2025		As at 31st March 2024	
i)	Authorised Share Capital				
	1,50,00,000 Equity shares of Rs.10/-each (As at 31st March 2024- 1,00,00,000 equity shares)		1,50,000		1,00,000
	4,00,000 Preference shares of Rs.10/-each (As at 31st March 2024 - Nil)		4,000		-
ii)	Issued, Subscribed, and Fully paid up Share Capital				
a)	Equity Shares of Rs.10/- each				
	67,61,900 Equity shares (As at 31st March 2024-33,40,000 equity shares)		67,619		33,400
b)	Preference Shares of Rs.10/- each				
	2,00,000 Compulsorily Convertible Preference Shares (As at 31st March 2024 - Nil)		2,000		-
	Total		69,619		33,400
ii) Reconciliation of the No. of shares outstanding at the beginning and at the end of the Year					
Particulars		As at 31st March 2025		As at 31st March 2024	
a)	Equity Shares of Rs.10/- each Fully Paid-up	No. of Share	Amount (Rs.)	No. of Share	Amount (Rs.)
	Outstanding at the beginning of the Year	33,40,000	33,400	13,60,000	13,600
	Issued during the Year		9,670	19,80,000	19,800
	By way of Rights Issue	9,67,000	9,670		
	By Issue of Bonus Shares	24,54,900	24,549		
	Closing Number of Outstanding Shares	67,61,900	67,619	33,40,000	33,400
b)	Compulsory Convertible Preference Shares of Rs.10/- each Fully Paid-up (CCPS)				
	Outstanding at the beginning of the Year	-	-	-	-
	Issued during the Year	2,00,000	2,000	-	-
	Closing Number of Outstanding Shares	2,00,000	2,000	-	-
iii) Rights, Preferences and Restrictions attached to Equity Shares					
The Company has a single class of equity shares having a par value of Rs.10/-each. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up-equity capital of the Company. On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts (if any) in proportion to the number of equity shares held.					
iii) Rights, Preferences and Restrictions attached to Compulsorily Convertible Preference Shares					
The Company has single class of Preference Shares having a par value of Rs.10/-which are Compulsorily Convertible carrying a preferential dividend rate is 0.001% p.a. and the Preferential Dividend is cumulative, provided that it is due only when declared, prior and in preference to any dividend or distribution payable upon the Equity Securities of any class or series in the same fiscal year.					
In the event of a Winding up of the Company, each holder of CCPS (or the holder of Equity Shares issued upon conversion of CCPS into Equity Shares) shall be entitled to be paid an amount, in preference to any other Shareholder ("Preference Amount"), which is higher of (i) an amount calculated pro-rata to its shareholding in the Company (on an as-if-converted basis); or (ii) product of the Subscription Price paid by the holders of CCPS for each CCPS and the number of CCPS it holds (or Equity Shares held by such holder upon conversion of CCPS) along with all due and unpaid dividends pertaining to such CCPS. In the event that the assets of the Company available for distribution do not exceed the amounts necessary to pay the Preference Amount, the entire amount so available shall be paid to the holders of the CCPS pro rata to the amount invested by them towards subscription to their respective CCPS					
Each Preference Shareholder except to the extent set out under the Applicable Laws and the Articles, shall not be entitled to any voting rights.					
Preference Shares are not redeemable but are fully and compulsorily convertible into Equity Shares of the Company.					
iii) Shares in the Company held by Each Shareholder holding more than 5% Shares					
Particulars		As at 31st March 2025		As at 31st March 2024	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
a)	Equity Share Capital of Rs.10/- each Fully Paid-up				
	Ahobilam Nagasundaram	17,00,000	25.14%	10,00,000	29.94%
	Chandrasekaran K	13,90,000	20.56%	7,00,000	20.96%
	Jayakumar A	11,56,000	17.10%	6,80,000	20.36%
	Sumridh Fintech India Pvt Ltd	-	-	2,85,000	8.53%
	Aster Capital Advisory Services Pvt Ltd	6,00,000	8.87%	-	-
b)	Compulsorily Convertible Preference Shares of Rs.10/- each Fully Paid-up				
	Chhatisgarh Investments Limited	20,000	10.00%		
	Rajasthan Global Securities Pvt. Ltd.	40,000	20.00%		
	RPV Holdings Pvt. Ltd.	35,000	17.50%		
	Abundantia Capital VCC - ABUNDANTIA CAPITAL III	29,957	14.98%		
As per the records of the Company, including the register of shareholders/members and other declarations received from the Shareholders regarding beneficial interest, the above shareholding represents both beneficial as well as legal ownership of shares.					
iv) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment during the current financial year or in the immediately preceding financial year.					



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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

v) Aggregate number of shares issued for consideration other than cash, Bonus shares and aggregate number of shares bought back for the period 5 years immediately preceding the date as at which the Balance Sheet is prepared is as below:

Particulars	As at 31st March 2025	As at 31st March 2024
Aggregate number of shares issued for consideration other than cash	-	-
Aggregate number of shares issued as Fully paid-up Bonus shares	24,54,900	-
Aggregate number of shares bought back	-	-

vi) Terms of Preference Shares convertible into Equity Shares

The holder of a CCPS by notice in writing to the Directors and the Company, and which date shall not be later than October 22, 2044 (the "Conversion Date"), exercise his/her option to convert into Equity Shares at the Price 50% of the Initial Public Offer ("IPO") price per share ("Conversion Price"), and subject to compliance with applicable Laws. On exercising of such option each CCPS shall automatically be converted into Equity Shares, at the Conversion Price then in effect.

No fractional shares shall be issued upon conversion i.e., the number of Equity Shares issued shall be rounded off to the nearest whole share.

vii) There were no unpaid calls during the current financial year or in the immediately preceding financial year.

viii) There were no shares forfeited during the current financial year or in the immediately preceding financial year.

ix) The Board of Directors has recommended a dividend at the rate of 0.001% per preference share for the year ended 31st March 2025, amounting to Rs0.002 in total. This amount has been provided for in the accounts and shown under "Other Current Liabilities"

ix) Shareholding of Promoters

Promoter Name	No. of Shares held	% of total shares	% change during the year
a) Equity Shares of Rs.10/- each Fully Paid-up			
Ahobilam Nagasundaram	17,00,000	25.14%	4.80%
Jayakumar A	11,56,000	17.10%	3.26%

b) Compulsorily Convertible Preference Shares of Rs.10/- each Fully Paid-up

Ahobilam Nagasundaram	3,774	1.89%	1.89%
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3 Reserves and Surplus:

	As at 31st March 2025	As at 31st March 2024
i) Securities Premium		
Balance at the Beginning of the Year	-	-
Premium on issue of shares during the Year	1,98,000	-
Less: Issue Expenses	-10,685	-
Balance at the End of the Year (A)	1,87,315	-
ii) Surplus		
Balance in the statement of Profit and Loss at the beginning of the year	79,780	25,703
Less : Capitalization of reserves by issue of Bonus shares	-24,549	-
Profit for the year	1,15,012	54,077
Balance at the end of the Year (B)	1,70,243	79,780
Total (A+B)	3,57,558	79,780

4 Long-Term Borrowings

	As at 31st March 2025	As at 31st March 2024
Secured		
a) Term Loan		
From Bank (Note 4.01)	1,746	-
Unsecured		
a) Term Loans		
- From Bank (Note 4.01)	9,248	16,559
b) Other Loans and Advances *		
-From Others (Note 4.02)	13,638	1,21,912
Loans and advances from related parties- Director	33,388	-
Total	58,020	1,38,471

4.01 Secured

Auto Loan from HDFC Bank Ltd is secured by a charge on the vehicle and is repayable over a period of 5 years and carries an interest rate of 8.8% per Annum. The Current maturity of the loan amounting to Rs.367/- (NIL as at 31/03/2024) has been grouped under short term borrowings.

Unsecured

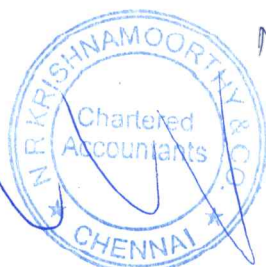
The Unsecured Term loans from bank represents term loan availed by susidiary From TD bank, amounting to Rs.1,823 as at 31st March 2025, and "Emergency Credit Line Guaranteed Scheme(ECLGS)" from HDFC Bank Ltd. ECLGS is repayable over a period of 50 months and has a Principal moratorium period of 13 months. This loan carries an interest rate of 9.25% p.a. This facility is guaranteed by a third party.

The Current maturity of ECLGS loan amounting to Rs.9,134/- (Rs.8,331/- as at 31/03/2024) has been grouped under short term borrowings.

Maturity profile of Long Term Borrowings

Year	2025-26	2026-27	2027-28	2028-29	2029-30
Term Loan from HDFC Bank (Unsecured)	9,134	7,425	-	-	-
Auto Loan from HDFC Bank (Secured)	367	401	437	477	431

4.02 Unsecured Loans from Others - Consequent to an arrangement with the Lender the balance of liability of Rs. 38,000/- is payable within 12 months and grouped under short term borrowings. (Previous year - Rs. 1,05,363/-). The Loans from others are interest free and are repayable after 24 months.)



N. Ahobilam

DR. B. V.

DR. B. V.

Renu

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

5 Deferred Tax Liability		As at 31st March 2025	As at 31st March 2024
Major Components of Deferred Tax Liability on account of Timing Differences are as follows			
As at the beginning of the year		3,270	3,343
Add :Timing Differences arising out of claims made in Income Tax Computation comprising of Depreciation, Provisions, Retention Money, Adjustment for Unbilled revenue, Other disallowance and deductions		7,029	(73)
Deferred Tax Liability (Net) at the end of the year		10,299	3,270
6 Long Term Provisions		As at 31st March 2025	As at 31st March 2024
-Provision for Employee Benefits		5,748	4,390
Total		5,748	4,390
7 Short Term Borrowings		As at 31st March 2025	As at 31st March 2024
Loans Repayable on Demand			
Secured			
From Banks (Refer note 7.01)		1,35,115	1,41,519
Current Maturity of Long Term Debt (Refer note 4.01 above)		367	-
Unsecured			
Current Maturity of Long Term Debt (Refer note 4.01 above)		9,134	8,331
From Related Parties		-	-
From Other Parties (Refer note 4.02 above)		1,18,949	-
Total		2,63,565	1,49,850
7.01 The secured loans from banks comprises of Over Draft facilities by Parent company from HDFC Bank is secured by pledge of Fixed Deposits amounting to Rs. 84,981/- (previous year Rs.79,497/-) held in the name of the Company and other current assets of the Company. The facility is repayable on demand and carries an interest @ 10.5% pa. Interest rate will be reset by the bank once in three months or at such intervals as may be permissible under the RBI guidelines/regulations from time to time. This facility is guaranteed by a director and a third party. It includes Overdraft facility by subsidiary from HDFC bank secured by primary book debts and security collateral of partners amounting to Rs. 22,865/- (previous year Rs.20,513) .The facility is repayable on demand and carries an interest @ 12.25% pa.Interest rate will be reset by the bank once in three months or at such intervals as may be permissible under the RBI guidelines/regulations from time to time			
8 Trade Payables		As at 31st March 2025	As at 31st March 2024
Due to -			
(a) Total outstanding due of Micro and Small Enterprises		-	2,575
(b) Others		55,148	20,587
Total		55,148	23,162
Total Outstanding due of Micro and Small Enterprises is Nil (Previous Year Rs.1,915) payable to related parties The Company has not received Memorandum from some of it's creditors (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on March 31, 2025 as Micro, Small or Medium Enterprises. In cases where no memorandum has been received the same has been treated as dues to others.			
Dues to Micro and Small Enterprises	As at 31st March 2025	As at 31st March 2024	
Principal Amount	-	2,575	
Interest due thereon	-	-	
Amount of interest paid under MSMED Act, 2006	-	-	
The Amount of Interest due and payable for the year	-	-	
The Amount of Interest accrued and remaining unpaid for the year	-	-	
The Amount of Interest due and payable for the period of delay in making payment	-	-	
The Amount of Interest accrued and remaining unpaid at the end of each year:	-	-	
The Amount of further interest due and payable even in the succeeding year	-	-	



N. Ahodijam

Dr. J. L. S.

Dr. J. L. S.

Ravi

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

Trade Payables Ageing Schedule as at 31st March,2025

Sl. No.	Particulars	Outstanding for following periods from due date of	Total
		Less than 1 year	
(i)	MSME	-	-
(ii)	Others	55,148	55,148
(iii)	Disputed dues - MSME	-	-
(iv)	Disputed dues - Others	-	-

Note: There are no due exceeding a period of more than 1 year

Trade Payables Ageing Schedule as at 31st March,2024

Sl. No.	Particulars	Outstanding for following periods from due date of	Total
		Less than 1 year	
(i)	MSME	2,575	2,575
(ii)	Others	20,587	20,587
(iii)	Disputed dues - MSME	-	-
(iv)	Disputed dues - Others	-	-

Note: There are no due exceeding a period of more than 1 year

9 Other Current Liabilities		As at 31st March 2025	As at 31st March 2024
Statutory dues payable		27,548	2,060
Audit fee payable		568	565
Outstanding Expenses		30,175	6,738
Consideration Payable		34,855	-
Preference Dividend payable		0	-
Total		93,146	9,363

10 Short Term Provisions		As at 31st March 2025	As at 31st March 2024
Provision for Income Tax		11,775	7,183
Provision for Employee Benefits		272	53
Total		12,047	7,236

12 Other Non-Current Assets		As at 31st March 2025	As at 31st March 2024
Unsecured and Considered Good			
Long Term Trade Receivables - Retention		15,425	7,958
Capital Advances		-	741
Rent deposit		4,992	4,983
Other Non Current Assets		4,734	-
Total		25,151	13,682

Long Term Trade Receivables Ageing as on 31st March 2025

Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good**	13,591	-	1,649	185	15,425
Add: Unbilled Debtor	-	-	-	-	-
Less: Bill Discounted	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-
Less: Allowances expected for credit losses	-	-	-	-	-
Total	-	-	-	-	-

Long Term Trade Receivables Ageing as on 31st March 2024

Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good**	6,520	-	1,438	-	7,958
Add: Unbilled Debtor	-	-	-	-	-
Less: Bill Discounted	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-
Less: Allowances expected for credit losses	-	-	-	-	-
Total	-	-	-	-	-



N. Ahobila

Dr. Ravi

Dr. Ravi

Ravi

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

13	Inventories (Stated at Lower of Cost or Net Realisable Value)				
	Particulars		As at 31st March 2025	As at 31st March 2024	
	Work in Progress		9,033	-	
14	Trade Receivables				
	Unsecured, Considered Good		As at 31st March 2025	As at 31st March 2024	
	Trade Receivables (Net off Bills Discounted)		4,21,567	1,78,733	
	Total		4,21,567	1,78,733	
	No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person				
	Trade Receivables Ageing Schedule as on March 31, 2025				
	Particulars	Current but not due	Outstanding for following periods from due date of payment		
			Less than 6 months	6 months to 1 year	1 year to 2 years
					Total
	Undisputed trade receivables - considered good**	2,71,574	1,04,407	30,662	14,925
	Undisputed trade receivables - credit impaired				510
	Less: Allowances expected for credit losses				(510)
	Total	2,71,574	1,04,407	30,662	14,925
	Trade Receivables Ageing Schedule as on March 31, 2024				
	Particulars	Current but not due	Outstanding for following periods from due date of payment		
			Less than 6 months	6 months to 1 year	1 year to 2 years
					Total
	Undisputed trade receivables - considered good**	1,51,533	22,803	1,427	2,970
	Undisputed trade receivables - credit impaired				-
	Less: Allowances expected for credit losses				-
	Total	1,51,533	22,803	1,427	2,970
	** Trade Receivable is net of bills discounted and purchased				
	Trade receivables are typically unsecured. Credit risk is managed in accordance with the Company's established, policy and procedures relating to customer credit risk management. Control is exercised through credit approvals, establishing and continuously monitoring the creditworthiness of the customer to which the Company grants credit terms in the normal course of business. The Company's credit period and outstanding customer receivables are regularly monitored. Exposure to customers is diversified.				
	Bad Debts are written off based on an impairment analysis carried out regularly during the year on an individual basis for major customers.				
15	Cash and Bank Balances		As at 31st March 2025	As at 31st March 2024	
	(a) Cash and Cash Equivalents				
	Balances with Banks				
	In Current Account		82,602	4,053	
	In Deposit Account				
	- Fixed Deposit		500	10,000	
	- In Deposit Account held as Security (Refer Note 15.1)		84,981	79,497	
	Cash on Hand		8	149	
	Total		1,68,091	93,699	
15.1	(Balances in Deposit Account Rs.84,981/- (as on 31st March 2024 Rs.79,497/-) is under Lien for Over Draft Facility with HDFC Bank)				
16	Short-term Loans and Advances				
	Unsecured, Considered Good		As at 31st March 2025	As at 31st March 2024	
	Advance to Employees		-	772	
	Other Short-Term Advances		18,960	38,140	
	Loans and advances to related parties-Director		1,983	-	
	Total		20,943	38,912	
17	Other Current Assets				
	Considered Good		As at 31st March 2025	As at 31st March 2024	
	Goods and Service Tax		35,564	30,446	
	Income Tax		10,743	7,093	
	Other Current Assets		15,579	274	
	Unbilled Revenue		88,905	6,238	
	Prepaid expenses		5,038	-	
	Vendor Advance		30,048	37,450	
	Total		1,85,877	81,501	
17.01	GST amount includes Rs.25,478/- which is paid under dispute.				
17.02	Vendor Advance includes Rs.2,150/- due from related parties (Previous Year - Nil)				



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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

		For the year ended 31st March 2025	For the year ended 31st March 2024
18	Revenue From Operations		
	Information Technology Services	10,71,196	3,90,948
	Telecom and Tech Infra Projects	2,77,396	1,77,073
	Total	13,48,592	5,68,021
19	Other Income		
	Interest Income	7,960	7,846
	Write Back	3,600	-
	Miscellaneous Income	-	7
	Total	11,560	7,853
20	Direct Costs		
	Materials Consumed	2,37,936	2,18,404
	Direct Expenses	8,28,115	1,72,642
	Total	10,66,051	3,91,046
21	Employee Benefits Expense		
	Salaries & Wages	62,048	49,473
	Employee Group Medical Insurance	978	1,393
	Contribution to Provident and Other Funds	2,081	1,428
	Employees Gratuity	1,033	20
	Directors' Remuneration	300	-
	Staff welfare	3,538	1,233
	Total	69,978	53,545
22	Finance Cost		
	Interest Expenses	34,111	30,591
	Forex Loss/(Gain)	(2,094)	3,107
	Other Borrowing Costs	13,534	1,405
	Total	45,551	35,103
23	Other Expenses		
	Rent, Rates and Taxes	12,782	9,253
	Bank charges	1,590	1,289
	Travelling Expenses	8,048	1,278
	Communication Expenses	1,340	203
	Repair & Maintenance - Building	1,507	371
	Repair & Maintenance - Computers	480	2,410
	Subscription Charges	5,700	6,432
	Payment to Auditors:		
	As Auditors	568	565
	Other Services	1,292	255
	Business Promotion Expenses	2,777	344
	Electricity Charges	718	437
	Legal & Professional Charges	11,428	8,231
	Office Expenses	1,147	1,643
	Printing and Stationery	199	320
	Insurance Expenses	316	-
	Donation	500	-
	Bad debts	510	-
	CSR Expenses	584	-
	Miscellaneous Expenses	86	27
	Total	51,572	33,057



N. Ahobijam

Dr. K. K.

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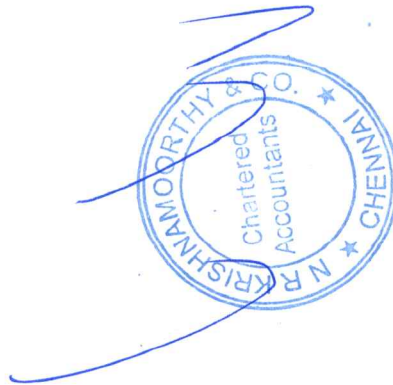
METHODHUB8 SOFTWARE LIMITED (Methodhub Software Private Limited till 18.10.2024)												
Property, Plant and Equipment and Intangible Assets												
Note:11												
Particulars	GROSS BLOCK				Useful life in Years	Rate of Depreciation	DEPRECIATION			NET BLOCK		
	As at 1 April 2024	Additions during the year	Deletions	As at 31 March 2025			Up to 1 April 2024	For the year	On Disposals	Up to 31 March 2025	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.	Rs.	Rs.			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Property, Plant and Equipment												
Computers	7,454	2,657	-	10,111	3	33.33%	4,245	2,058	-	6,303	3,808.00	3,209
Office Equipment	330	701	-	1,031	5	20.00%	29	111	-	139	892.00	301
Furniture & Fittings	29	133	-	162	10	10.00%	5	15	-	20	142.00	24
Vehicle	-	2,209	-	2,209	5	10.00%	-	89	-	89	2,120.00	-
	7,813	5,700	-	13,513			4,279	2,273	-	6,551	6,962	3,534
Intangible Assets												
Property Time Share		359	-	359	25	4.00%	-	14	-	14	345	-
		359	-	359			-	14	-	14	345	-
Total	7,813	6,059	-	13,872			4,279	2,287	-	6,565	7,307	3,534

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METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

Amount is Rs. '000 except share data and per share data

24	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	Net profit / (loss) for the year	1,15,012	54,077
	Weighted average number of equity shares outstanding for calculation of basic EPS	65,08,100	38,64,900
	Add: Effect of dilutive potential equity shares	3,98,942	-
	Weighted average number of equity shares outstanding for calculation of diluted EPS	69,07,042	38,64,900
	Earnings Per Share*		
	Basic & Diluted		
	Diluted	17.67	13.99
		16.65	13.99

* Computed based on Weighted Average Number of Equity Shares outstanding during the year.

25 Leases

The Company's significant leasing arrangements are in respect of office premises and the aggregate of lease rentals paid are recognised in the statement of Profit and Loss account under the head Rent. The leasing arrangements which are cancellable range between 11 months to 3 years and are usually renewable by mutual consent on mutually agreeable terms. The Company has not recognised any contingent rent as expenses in the Statement of Profit and Loss.

26 List of Related Party

Name of the related parties	Nature of Relationship
Sakthivel PM Services LLP	Enterprise in which Director is a Partner
Brain Capitol Technologies	Entity in which Company Exercises Significant Influence
Methodhub Consulting Inc	Wholly owned Subsidiary
Rajalaxmi Ramamirtham	Spouse of Mr. Ahobilam Nagasundaram, Director
Nagasundaram A	Father of Mr. Ahobilam Nagasundaram, Director
Zortech Solutions Inc (Canada)	Step-down subsidiary
Zortech Solutions Inc (USA)	Step-down subsidiary
Ahobilam Nagasundaram	Director
Satinder Mohan Mohindra	Director
Prasanna Dhandapani	Director
Dhivya Prasanna	Spouse of Mr. Prasanna Dhandapani, Director
Jayaramakrishnan Kannan	Director
Mimi Sudhir Kumar	Director
Ravi Sharma	Key Managerial Personnel
S Muthukrishnan	Key Managerial Personnel
Ajay Kumar Pasala	Director of Step-down subsidiary
Sulaiti Maimaiti	Director of Step-down subsidiary

Transactions with Related Parties

Name of the Related Party	Nature of Transactions	Nature of Relationship	Balance as on 01/04/2024	Transactions during the Year		Balance as on 31/03/2025
				Debit	Credit	
Sakthivel PM Services LLP	Purchase of Goods/Services	Enterprise in which Director is a Partner	-1,915	67,799	-63,784	2,150
Brain Capitol Technologies	Current Account	Entity in which Company Exercises Significant Influence	-4,296	17,424	-14,467	-1,339

Other Transactions

Name of the Related Party	Nature of Transactions	Nature of Relationship	No. of Shares	Transactions during the Year
Brain Capitol Technologies	Share of Profits	Entity in which Company Exercises Significant Influence		313
Methodhub Consulting Inc	Investment	Wholly Owned Subsidiary	1,000	8
Rajalaxmi Ramamirtham	Salary	Spouse of Mr. Ahobilam Nagasundaram, Director		
Rajalaxmi Ramamirtham	Issue of Compulsorily Convertible Preference Shares	Spouse of Mr. Ahobilam Nagasundaram, Director	4,273	4,273
Nagasundaram A	Issue of Compulsorily Convertible Preference Shares	Father of Mr. Ahobilam Nagasundaram, Director	3,000	3,000
Ahobilam Nagasundaram	Issue of Bonus Shares	Director	7,00,000	7,000
Ahobilam Nagasundaram	Issue of Compulsorily Convertible Preference Shares	Director	3,774	38
Ahobilam Nagasundaram	Remuneration	Director		300
Ahobilam Nagasundaram	Loans & Advances	Director		2,880
S Muthukrishnan	Issue of Right Shares	Key Managerial Personnel	15,000	15
S Muthukrishnan	Issue of Bonus Shares	Key Managerial Personnel	10,500	11
S Muthukrishnan	Fee for Professional Service	Key Managerial Personnel		950
S Muthukrishnan	Remuneration	Key Managerial Personnel		1,988
Ravi Sharma	Remuneration	Key Managerial Personnel		480
Prasanna Dhandapani	Issue of Bonus Shares	Director	87,500	875
Dhivya Prasanna	Issue of Bonus Shares	Spouse of Mr. Prasanna Dhandapani, Director	70,000	700
Sulaiti Maimaiti	Loan from director of step-down subsidiary	Director of Step-down subsidiary	-	-33,388
Ajay Kumar Pasala	Loan to director of step-down subsidiary	Director of Step-down subsidiary	-	1,983
Zortech Solutions Inc (Canada)	Consulting Inc	Step-down subsidiary	-	8,543
Zortech Solutions Inc (Canada)	(USA)	Step-down subsidiary	-	4,337



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METHODHUB SOFTWARE LIMITED
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

27	Contingent Liabilities and Commitments (to the extent not provided for)			
	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
	Bills Discounted and Purchased	1,98,351	1,30,809	
	Claims against the company not acknowledged as debt - GST/HST	28,280	25,478	
28	Movement in Deferred Tax Assets/(Liabilities)			
	The major movements of Deferred Tax Assets/(Liabilities) arising on account of timing difference during the year ended March 31, 2025 is as follows :			
	Particulars	Deferred Tax Asset /(liability) as at April 01, 2024	Current year Charge/(Credit)	Deferred Tax Asset /(liability) as at 31 March, 2025
	Deferred Tax Asset/(Liability)			
	Timing Differences arising out of claims made in Income Tax Computation comprising of	3,270	7,029	10,299
	Total	3,270	7,029	10,299
29	Segment Revenue			
	The Group has identified business segments as its primary segments in accordance with Accounting Standard (AS) 17 — Segment Reporting			
30	Corporate Social Responsibility			
	As per Sec.135 of the Companies Act, 2013 the amount to be spent under CSR during the year ended 31st March 2025 is Rs.583.83 (Previous Year - NIL)			
	Particulars	2024-25	2023-24	
	Amount required to be spent by the Company during the year	583.83	-	
	Amount of Expenditure Incurred	583.83	-	
	Amount Spent during the year on:			
	i) Construction/acquisition of asset	-	-	
	ii) On purposes other than (i) above	583.83	-	
	Shortfall at the end of the year	-	-	
	Total of Previous Years Short fall			
	Reasons for Short fall			
	Nature of CSR Activities	Tree Plantation Drive and Environment Protection		
	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL	NA	
	No Provisions is made with respect to a liability incurred by entering into a contractual obligation during the year.			
31	The Company has not invested or traded in crypto currency or virtual currency during the current financial year or previous financial year.			
32	The Company did not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.			
33	Additional Regulatory Information required by Schedule III			
i	There are no immovable properties owned by the Company.			
ii	The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.			
iii	The company has not granted any loans or advances in the nature of loans to promoters, Directors, KMPs and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, either repayable on demand or without specifying any terms or period of repayment.			
iv	The Company does not have any Capital Work in Progress.			
v	The Company does not have any Intangible Assets under Development.			
vi	There have been no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.			
vii	The Company has borrowings from Banks on the basis of security of Fixed Deposits held in the name of the Company and Other Current Assets of the Company for which no statements/returns are required to be filed.			
viii	The Company has not been declared as willful defaulter by any bank or financial institution or other lender.			
ix	The company has not had any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.			

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W. R. KRISHNAMOORTHY & CO.
Chartered Accountants
CHENNAI

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

- x. The Company does not have any Charges or Satisfaction of Charge pending registration as on 31.03.2025.
- xi. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013, read with Companies (Restriction on Number of Layers) Rules 2017.
- xii. There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act 2013 during the year.
- xiii. The Company has not advanced or loaned, or invested funds to any other persons or entities, including foreign entities (Intermediaries), with the understanding that the Intermediary shall
- a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;
- b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- c. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the Company shall:
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 34 In the opinion of the Board of Directors current assets, loans & advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.
- 35 Previous year's figures have been regrouped and reclassified wherever necessary, to confirm with current year's classification.
- 36 Figures have been rounded off to the nearest thousands except the EPS, number of shares and ratios data given in respective notes.

As per our report of even date
for N R Krishnamoorthy
Chartered Accountants
Firm Regn.NO. 0014925

Partner
Membership No. 020638
Date: 16.04.2025
Place: Chennai

UDIN: 25020638BMLCCG18450



For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

Ahobilam Nagasundaram
(Director)
DIN: 02953101

Prasanna Dhandapani
(Director)
DIN: 02187044

Muthukrishnan Shanmuga Thevar
(Company Secretary)

Ravi Sharma
(Chief Financial Officer)

Notes to the consolidated financial statements for the year ended 31st March 2025

CORPORATE INFORMATION

The Company, Methodhub Software Limited, was originally incorporated as Methodhub Software Private Limited on 2nd February 2016 under the Companies Act, 2013 and was converted a public limited Company under the name Methodhub Software Limited on 19th October 2024. The Company is engaged in Information Technology services and Telecom and tech Infra Services.

MethodHub is a technology services provider company that offers next generation business solutions to enhance the digital transformation with expertise in delivering innovative, scalable, and cost-effective solutions to various clients (few area - BFSI, Health Care, Power, Oil & Gas), across the globe. Our mission is to empower organizations by transforming their vision into innovative digital solutions.

MethoHub also specialize in delivering technology infrastructure solutions tailored to the evolving needs of the telecom industry. With a focus on scalability, efficiency, and innovation, we empower telecom operators to stay ahead in a competitive landscape.

MethodHub also a provider of technology infrastructure solutions designed exclusively for the solar energy sector. With a deep understanding of the unique challenges in renewable energy and sustainable solutions that maximize efficiency and drive growth.

1. SIGNIFICANT ACCOUNTING POLCIES

1.1. Basis of Preparation of Financial Statements

The Consolidated Financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with Generally Accepted Accounting Principles (GAAP) in India. The Company has prepared these financial statements to comply with all material respects with the accounting standards notified under section 133 of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of Consolidated financial statements are consistent with those of adopted in previous year.

1.2. Significant Accounting Policies

The Consolidated Financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with Generally Accepted Accounting Principles (GAAP) in India. The Company has prepared these financial statements to comply with all material respects with the accounting standards notified under section 133 of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of Consolidated financial statements are consistent with those of adopted in previous year.

1.3. Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its associates (referred to as "Group" as of March 31, 2025. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and can affect



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those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- i. Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee).
- ii. Exposure, or rights, to variable returns from its involvement with the investee; and
- iii. The ability to use its power over the investee to affect its returns

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee.

The financial statements of the entity used for the purpose of consolidation are drawn up to same reporting date as that of the parent Company, i.e., year ended on March 31, 2025.

The Group re-assesses whether it controls an investee, if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary and associates begins when the group obtains control over the subsidiary and associates, and ceases when the Group loses control of the subsidiary and associates. Assets, liabilities, income and expenses of a subsidiary and associates acquired or disposed of during the year are included in the consolidated financial statements from the date the group gains control until the date the group ceases to control the subsidiary and associates.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

Consolidation procedure:

- Combine like items of assets, liabilities, equity, income, expenses, and cash flows of the parent with those of its subsidiaries and associates.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary and associates.
- Eliminate in full intragroup assets and liabilities, equity, income, expenses, and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised are eliminated in full)

The difference between the cost of investment in the subsidiary and associate and the Company's share of net assets at the time of acquisition of share/ownership in the subsidiaries and associates is recognised in the financial statement as Goodwill or Capital Reserve as the case may be.

Minority Interest in the net assets of consolidated subsidiaries and associates is identified and presented in the consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders.

Minority Interest in the net assets of consolidated subsidiary and associate consists of the amount of equity attributable to Non-Controlling Interest (NCI) at the date on which investment in a



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subsidiary and associate is made and the share of movements in equity since the date parent subsidiary and associate relationship came into existence.

Group information

(a) Associate as of March 31, 2025

The Company acquired 99% of the share of ownership in Brain Capitol Technologies, a partnership entity effective April 01, 2023 and consolidated as an Subsidiary during the year. Also the company acquired 100% stock in Methodhub Consulting Inc

Name of the Entity	Country of incorporation	% of Partnership Interest/Share Holding
Brain Capitol Technologies	India	99.00%
Methodhub Consulting Inc	USA	100.00%
Zortech Solutions Inc	Canada	51.00%
Zortech Solutions Inc	USA	51.00%

1.4. Investment in Associates

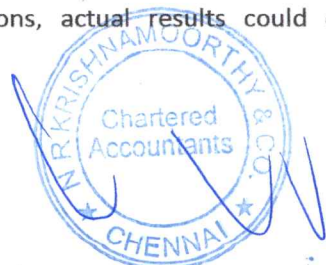
Section 129 (3) of the Companies Act, 2013, requires preparation of consolidated financial statement of the company and of all the subsidiaries including associate company and joint venture businesses in the same form and manner as that of its own. Accounting Standard (AS) 23 on Accounting for Investments in associates in consolidated financial Statements defines Associate Company as an enterprise in which an entity has significant influence and which is neither a subsidiary nor a joint venture of that party. It mentions that if an investing party holds, directly or indirectly through intermediaries, 20 per cent or more of the voting power of the enterprise, it is presumed that the investing party does have significant influence, unless it can be clearly demonstrated that this is not the case.

An investment in associate is initially recognised at cost and adjusted thereafter to recognise the Company's share of profit or loss of the associate. On acquisition of investment in an associate, any excess of cost of investment over the value of the assets and liabilities of the associate, is recognised as goodwill and is included in the carrying value of the investment in the associate. The carrying amount of investment in joint ventures and associates is reduced to recognise impairment, if any, when there is evidence of impairment.

1.5. Use of Estimates

The preparation of Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples for such estimates include provision against litigation and regulatory actions, provision of future obligation under employee benefit plans, useful lives of Property, Plant and Equipment, provision in respect of non-current investments, and provision for customer claims and recoverability of taxes.

Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from those estimates. Estimates and underlying



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assumptions are reviewed on an ongoing basis. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.6. Inventories

Work in Progress

Work in Progress is valued at lower of Cost or Net Realisable Value. Cost includes cost of purchase, freight and other charges incurred in this connection and is net of GST. The valuation of Work in Progress includes cost of material and labour.

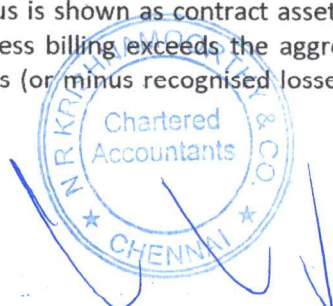
1.7. Current/Non-Current Classification

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Considering the nature of business activities of the Company, the time between deploying of resources for projects/ contracts and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities

1.8. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- a) Revenue from Information Technologies Services is recognised in the period in which services are rendered and is recognised net of GST. Revenue is recognized upon transfer of control of contracted services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those services. Arrangements with customers for information technology services and Telecom and Tech Infra Services are either on a fixed price, fixed-time frame contracts or on a time and material basis. Revenue from fixed price, fixed-time frame contracts where performance obligations are satisfied over a period of time and where there is no uncertainty as to the measurement or collectability of consideration, is recognized as per the percentage of completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts have been used to measure progress towards completion as there is a direct relationship between input and productivity. In arrangements for Information Technology Services, Telecom and Tech Infra Services, the Company has applied the guidance in Ind AS 115. Revenue from Contracts with customers are recognized by applying criteria for each distinct performance obligation. The arrangements with customers generally meet the criteria for considering Information Technology and related services as distinct performance obligations. For allocating the transaction price, the Company has measured the revenue in respect of each performance obligation of a contract at its relative Consolidated selling price. Revenues in excess of invoicing are classified as unbilled revenue while invoicing in excess of revenues are classified as unearned revenues.
- b) For Tech infra contracts where the aggregate of contract cost incurred to date plus recognised profits (or minus recognised losses as the case may be) exceeds the progress billing, the surplus is shown as contract asset and termed as "Unbilled Revenue." For contracts where progress billing exceeds the aggregate of contract costs incurred to date plus recognised profits (or minus recognised losses, as the case may be), the surplus is shown as contract



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liability and termed as "Unearned Revenue." Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer." The amounts billed on customer for work performed and are unconditionally due for payment i.e., only passage of time is required before payment falls due, are disclosed in the Balance Sheet as trade receivables. The amount of retention money held by the customers pending completion of performance milestone is disclosed as part of trade receivables. Contract revenues are net of GST.

c) Interest income on Fixed Deposits is recognised on accrual basis.

1.9. Property, Plant and Equipment ("PPE")

Property, Plant and Equipment are stated at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property Plant and Equipment comprises its cost of acquisition net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses up to the date the asset is ready for its intended use, Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as "Capital Advances" under Other Non-Current Assets and cost of property, plant, and equipment not ready to use before such date are disclosed under "Capital Work-in- Progress."

1.10. Depreciation and Amortisation

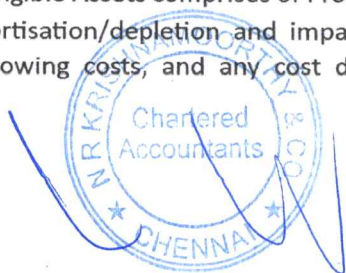
Depreciation on Property, Plant and Equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect of the following categories of assets, in whose case the life of the assets has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support etc.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Particulars	Useful Life (In years)
Computers	3
Office Equipment	5
Furniture & Fittings	10
Vehicle	5

1.1 Intangible Assets

Intangible Assets comprises of Property Time Share which is carried at cost less accumulated amortisation/depletion and impairment losses, if any. The Cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working



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condition for the intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Intangible assets are amortized over a period share rights (25 years).

1.11. Cash and Cash Equivalents (for the purposes of Cash Flow Statement)

Cash and Cash Equivalents comprises of cash on hand, demand and fixed deposits with banks, short -term balances (with an original maturity of twelve months or less from the date of acquisition), highly liquid investments that are really convertible into known amounts of cash and which are subject to insignificant risk of change in value.

1.12. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non - cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the Company are segregated based on the available information.

1.13. Exceptional and Extraordinary items

Exceptional Items:

Exceptional items are transactions which due to their size or incidence are separately disclosed to enable a full understanding of the Company's financial performance. Items which may be considered exceptional are significant restructuring charges, gains, or losses on disposal of investments of subsidiaries, write down of inventories and significant disposal of fixed assets.

Extraordinary items:

Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

1.14. Foreign currency transactions

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.



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1.15. Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees, and duties.

1.16. Employee Benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and compensated absences.

Defined contribution plan

The Company makes contributions to Provident Fund, Employee State Insurance, etc., for eligible employees, which is a defined contribution plan, and contribution paid or payable is recognized as an expense in the period in which it falls due.

The Company has no further obligations beyond its contributions. Employer Contributions made to a post-retirement benefits plan, e.g., Provident Fund, Employee State Insurance, etc, which is a defined contribution scheme, are charged to the statement of profit and loss in the year in which the services are rendered by the employees.

Defined benefits

The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. Liability for the Gratuity Plan is determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. As these liabilities are relatively long term in nature, the actuarial assumptions take in account the requirements of the relevant GAAP coupled with a long-term view of the underlying variables/trends, wherever required.

Short Term Employee benefits

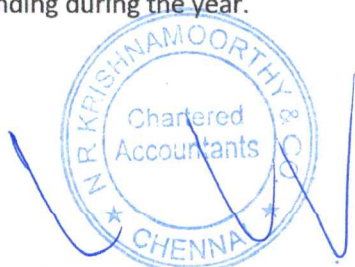
Short term employee benefits are recognised as an expense as per the Company's scheme based on expected obligations on an undiscounted basis.

1.17. Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

1.18. Earnings per Share

There are no potential equity shares and hence the basic and diluted earnings per share are same. Basic earnings per share is computed by dividing the net profit or loss after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.



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1.19. Taxation

Current Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred Tax

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

1.20. Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

- an intangible asset that is not yet available for use; and (b) an intangible asset that is amortised over a period exceeding ten years from the date when the asset is available for use.
- If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.
- The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.
- When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss.



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1.21. Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

As per our Audit Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S

N R Krishnamoorthy
Partner
Membership No. 020638



Prasanna Dhandapani
(Director)
DIN: 02187044

Ravi Sharma
Chief Financial Officer

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

Ahobilam Nagasundaram
(Director)
DIN: 02953101

Muthukrishnan Shanmuga Thevar
Company Secretary

Date: 16.07.2025
Place: Chennai

UDIN: 25020638BMLCC618450