



N R KRISHNAMOORTHY & CO

CHARTERED ACCOUNTANTS

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BG2, Guru Parasakthi Apartments,
No.16A/18, 45th Street,
Nanganallur, Chennai - 600 061
India

Ref. :

Date :

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF METHODHUB SOFTWARE LIMITED

We have audited the accompanying financial statements of **M/s. METHODHUB SOFTWARE LIMITED** (formerly known as Methodhub Software Private Limited), ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss for the year ended 31st March 2025, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the Financial Statements of the Company to express an opinion on the Financial Statements.

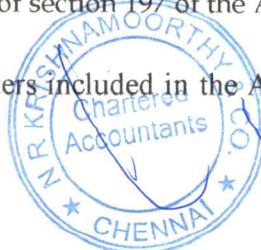


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give in the "Annexure B" a statement on the same.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the remuneration paid by the Company to its directors during the year is in accordance with the provision of section 197 of the Act.
 - h. With respect to the other matters included in the Auditor's Report in accordance

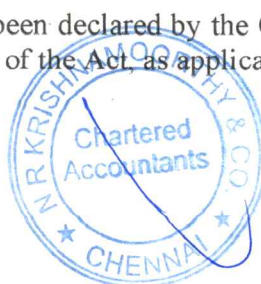


with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014 and to the best of our information and according to the explanations given to us:

- i. The company has disclosed contingent liability relating to pending litigation initiated by revenue authorities on account of the ineligible GST input tax credit claimed due to suppliers' non-payment of GST. Based on information and explanations provided by the management, such contingent liabilities are appropriately disclosed in Note 28 to the financial statements, in accordance with the relevant accounting standards and considering applicable judicial precedents
- ii. The Company did not have any long-term contracts, including derivatives contracts for which there were any material foreseeable losses
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. (a) The dividend has not been declared by the Company during the year is in accordance with Section 123 of the Act, as applicable.



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(b) The interim dividend has not been declared by the Company during the year.

(c) The Board of Directors of the Company has not proposed any dividend for the year.

vi. The Company has maintained its books of account in accounting software which has a feature of recording audit trail (edit log) facility, and the same has been operated throughout the year for all transactions recorded in the software. Further, the audit trail feature has not been tampered with and has been preserved by the Company as per the statutory requirements.

For N R Krishnamoorthy & Co

Chartered Accountants

FRN: 001492S

N R Krishnamoorthy, FCA
Partner



Membership No: 020638

UDIN: 25020638BMLCCF4524

Place: Chennai

Date: 16.07.2025

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph "Report on Other Legal and Regulatory Requirements" of Our Report in terms of even date to the members of M/s. Methodhub Software Limited., on the accounts of the company for the year ended 31st March, 2025. We report that:

i.(a) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(b) All Property, Plant and Equipment have been physically verified by the management at reasonable intervals (normally once a year). No material discrepancies were noticed on such verification.

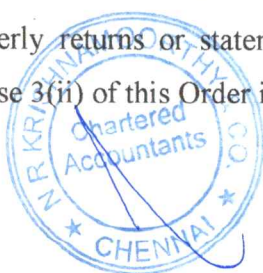
(c) According to the information and explanations given to us, on the basis of our examination of the records of the company, the Company does not have any immovable property.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) According to the information and explanations given to us, on the basis of our examination of the records of the company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The Company has maintained proper records of inventory, including materials purchased for construction contracts executed on a contract basis. Physical verification of inventory has been conducted at reasonable intervals by the management, and, in our opinion, the coverage and procedure of such verification are appropriate. No material discrepancies of 10% or more in aggregate for each class of inventory were noticed on such verification.

(b) The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, during the year, from banks on the basis of security of current assets. However, the Company is not required to file quarterly returns or statements with the banks or financial institutions. Hence, reporting under clause 3(ii) of this Order is not applicable.



iii. The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

iv. The Company has not granted any loans, investments, guarantees or securities, as per the provisions of Section 185 and 186 of the Companies Act, 2013 and hence reporting under Clause (iv) of this Order is not applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The Company is not required to maintain the Cost Record under sub-section (1) of Section 148 of the Act, hence reporting under clause 3(vi) of the Order is not applicable

vii. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is regular in depositing with appropriate authorities undisputed statutory dues in respect of Tax deducted at source and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were in arrears, as at 31st March 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Provident Fund, Tax deducted at source, Excise Duty, Service Tax, Customs Duty, Employees State Insurance Fund and Cess which have not been deposited with appropriate authorities on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.



(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has applied the term loans for the purposes for which they were obtained and there was no diversion of funds.

(d) The Company has not raised any funds on short-term basis, and hence, reporting under clause 3(ix)(d) of the Order is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans on the pledge of securities held in its subsidiaries, joint ventures or associate Companies during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has made preferential allotment of Compulsorily Convertible preference shares and has also raised funds by way of rights issue of equity shares. The Company has complied with the provisions of Sections 42 and 62 of the Companies Act, 2013, to the extent applicable. Further, the funds raised through the above issues are for the purposes for which they were raised.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.



(c) As informed, the Company has not received any whistle blower complaints during the year and up to the date of this report.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) Internal audit is not applicable to the Company, hence reporting under clause 3(xiv)(a) of the Order is not applicable.

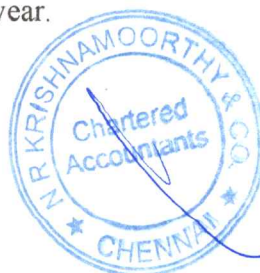
(b) Internal audit is not applicable to the Company, hence reporting under clause 3(xiv)(b) of the Order is not applicable.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), hence reporting on clause 3(xvi)(a) and 3(xvi)(b) of the Order is not applicable.

(b) In our opinion, there is no core investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.



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xviii. There has been no resignation of the statutory auditors during the year, and the Resignation of the Statutory Auditor for the Financial Year is in the month of June 2024 on account of pre-occupation.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Company has complied with the provisions of Section 135 of the Companies Act, 2013 with respect to CSR. The Company has spent the required amount on CSR activities during the year, and the expenditure is in accordance with the CSR policy of the Company. We have verified the amounts spent and found that they are properly accounted for in the books of accounts.

For N R Krishnamoorthy & Co,
Chartered Accountants
FRN: 001492S

N R Krishnamoorthy, FCA
Partner
Membership No: 020638

UDIN: 25020638BMLCCF4524



Place: Chennai
Date: 16.07.2025

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Methodhub Software Limited** (formerly known as Methodhub Software Private Limited), ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

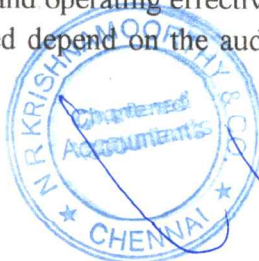
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N R Krishnamoorthy & Co

Chartered Accountants

FRN: 001492S

N R Krishnamoorthy, FCA

Partner

Membership No: 020638

UDIN: 25020638BMLCCF4524

Place: Chennai

Date: 16.07.2025



METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Balance Sheet as at 31st March, 2025

(In Rs '000)

PARTICULARS	Notes	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	69,619	33,400
(b) Reserves and Surplus	3	3,07,779	79,780
3 Non Current Liabilities			
(a) Long-term Borrowings	4	9,171	1,21,922
(b) Deferred Tax Liabilities (Net)	5	10,299	3,270
(c) Long Term Provisions	6	5,747	4,390
4 Current Liabilities			
(a) Short term Borrowings	7	1,60,891	1,33,633
(b) Trade Payables			
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	8	-	2,575
(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		29,505	17,179
(c) Other current liabilities	9	8,782	6,380
(d) Short-term Provisions	10	11,887	7,182
TOTAL		6,13,680	4,09,711
II ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	6,683	3,469
(ii) Intangible Assets		345	-
(b) Non-Current Investments	12	25,107	25,099
(c) Other Non Current Assets	13	20,416	13,682
2. Current assets			
(a) Inventories	14	9,033	
(b) Trade Receivables	15	2,23,354	1,72,955
(c) Cash and Cash Equivalents	16	1,60,981	93,611
(d) Short-Term Loans and Advances	17	4,375	27,652
(e) Other Current Assets	18	1,63,386	73,243
TOTAL		6,13,680	4,09,711

Significant Accounting Policies & Notes Forming Part of Financial Statements

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The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an Integral part of the Financial Statements.

For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 0014925

N R Krishnamoorthy
Partner
Membership No. 020638



UDIN: 25020638BMLCCF4524

Date: 16.07.2025
Place: Chennai

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

Ahobilam Nagasundaram
(Director)
DIN: 02953101

Muthukrishnan Shanmuga Thevar
(Company Secretary)

Prasanna Dhandapani
(Director)
DIN: 02187044

Ravi Sharma
(Chief Financial Officer)

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Statement of Profit and Loss for the Year ended 31st March 2025

(In Rs. '000) except equity shares and Per Equity
Share data

	Particulars	Notes	For the year ended 31st March 2025	For the year ended 31st March 2024
I.	INCOME			
	Revenue from Operations	19	5,82,531	4,96,712
	Other Income	20	11,794	7,725
	Total Income		5,94,325	5,04,437
II.	EXPENSES			
	Direct Cost	21	4,11,288	3,29,826
	Changes in Inventory - Work in Progress		(9,033)	-
	Employee Benefits Expense	22	47,392	51,747
	Finance Cost	23	25,578	31,164
	Depreciation and Amortization Expense	11	2,200	1,899
	Other Expenses	24	31,023	28,668
	Total Expenses		5,08,448	4,43,304
III.	Profit before Exceptional and Extraordinary items and Tax		85,877	61,133
	Exceptional and Extraordinary Items		-	-
IV.	Profit before tax		85,877	61,133
V.	Tax expense:			
	Current Tax		13,615	7,129
	Deferred Tax		7,029	(73)
VI	Dividends:			
	Less: Preference dividend		0.00	-
	Profit after tax		65,233	54,077

Weighted Number of Equity Shares outstanding as at the end of the Year

Basic	65,08,100	38,64,900
Diluted	69,07,042	38,64,900

Earnings per equity share (Face Value of Rs.10/- each):	25	
(1) Basic	10.02	13.99
(2) Diluted	9.44	13.99

The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an Integral part of the Financial Statements.

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As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
ERN: 001492S

N R Krishnamoorthy
Partner
Membership No. 020638



For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

Ahobilam Nagasundaram
(Director)
DIN: 02953101

Prasanna Dhandapani
(Director)
DIN: 02187044

UDIN: 25026638BMLCCF4524

Date: **16.07.2025**

Place: Chennai

Muthukrishnan Shanmuga Thevar
(Company Secretary)

Ravi Sharma
(Chief Financial Officer)

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Cash flow statement

(In Rs. '000)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Cash Flow from operating activities		
Profit before tax	85,877	61,133
Adjustments:		
Depreciation and amortization	2,200	1,899
Interest on Deposits	(7,881)	(7,621)
Write Back	(3,600)	
Interest Expenses	27,980	31,164
	1,04,576	86,575
Adjustments:		
(Increase)/decrease in Inventories	(9,033)	-
(Increase)/decrease in Trade receivables	(50,399)	6,847
(Increase)/decrease in Short Term Loans and Advances	(66,865)	12,082
Increase/(decrease) in Trade payables	9,751	(19,896)
Increase/(decrease) in Short Term Borrowing	27,258	18,326
Increase/(decrease) in Provisions	4,705	7,182
Increase/(decrease) in Other Current Liabilities	2,401	(61,940)
Cash generated from operations	22,394	49,176
Income taxes paid	(13,615)	(7,129)
Net cash provided/(used) by operating activities	8,779	42,047
Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible Asset	(5,760)	(2,299)
Interest on Deposits	7,881	7,621
Increase/(decrease) in Non-current investments	(8)	901
Net cash provided/(used) by investing activities	2,113	6,223
Cash flow from financing activities		
Proceeds from Issue of Equity Shares	9,670	19,800
Proceeds from Issue of Preference Shares	2,000	-
Securities Premium on Issue of Shares (Net of Issue Expenses)	1,87,315	-
Write Back	3,600	
Finance cost paid	(27,980)	(31,164)
(Increase)/decrease in Other Non-Current Assets	(6,734)	(9,207)
Increase/(decrease) in Non-Current Liabilities	(1,11,393)	(16,729)
Net cash provided/(used) by financing activities	56,478	(37,300)
Net increase/(decrease) in cash and cash equivalents	67,370	10,970
Cash and Cash equivalents at the beginning of the Year	93,611	82,641
Cash and Cash equivalents at the end of the Year	1,60,981	93,611

Notes to Cash Flow Statement

a. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 (AS -3) on Cash Flow Statements

b. Cash and Cash Equivalents Comprises of

	2024-25	2023-24
Balances with Banks		
In Current Account	76,000	3,973
In Deposit Account		
- Fixed Deposit	-	10,000
- In Deposit Account held as Security	84,981	79,497
Cash on Hand	-	141
Cash and Cash Equivalents in Cash Flow Statement	1,60,981	93,611

c. Previous year's figures have been regrouped, wherever necessary.

d. Figures in brackets indicate Cash outgo.

e. During the year, the Company issued bonus shares amounting to Rs.24,549 by capitalising reserves. This transaction does not involve any cash flow and hence it is not reflected in the Cash Flow Statement

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 0014925

N R Krishnamoorthy
Partner
Membership No. 0206988



For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

Ahobilam Nagasundaram, **Prasanna Dhandapani**
(Director) (Director)
DIN: 02953101 DIN: 02187044

Muthukrishnan Shanmuga **Ravi Sharma**
Thevar (Company Secretary) (Chief Financial Officer)

UDIN: 25020638BMLCCF4524

Date: **16.07.2025**

Place: Chennai

METHODHUB SOFTWARE LIMITED
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NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

2 Share Capital:		As at 31st March 2025		As at 31st March 2024	
i.e.) Authorised Share Capital					
1,50,00,000 Equity shares of Rs.10/-each (As at 31st March 2024- 1,00,00,000 equity shares)		1,50,000		1,00,000	
4,00,000 Preference shares of Rs.10/-each (As at 31st March 2024 -Nil)		4,000		-	
ii) Issued, Subscribed, and Fully paid up Share Capital					
a) Equity Shares of Rs.10/- each					
67,61,900 Equity shares (As at 31st March 2024-33,40,000 equity shares)		67,619		33,400	
b) Preference Shares of Rs.10/- each					
2,00,000 Compulsorily Convertible Preference Shares (As at 31st March 2024 - Nil)		2,000		-	
Total		69,619		33,400	
is) Reconciliation of the No. of shares outstanding at the beginning and at the end of the Year					
Particulars		As at 31st March 2025		As at 31st March 2024	
		No. of Share	Amount (Rs.)	No. of Share	Amount (Rs.)
a) Equity Shares of Rs.10/- each Fully Paid-up					
Outstanding at the beginning of the Year		33,40,000	33,400	13,60,000	13,600
Issued during the Year					
By way of Rights Issue		9,67,000	9,670	19,80,000	19,800
By Issue of Bonus Shares		24,54,900	24,549		
Closing Number of Outstanding Shares		67,61,900	67,619	33,40,000	33,400
b) Compulsory Convertible Preference Shares of Rs.10/- each Fully Paid-up (CCPS)					
Outstanding at the beginning of the Year		-	-	-	-
Issued during the Year		2,00,000	2,000	-	-
Closing Number of Outstanding Shares		2,00,000	2,000	-	-
ii) Rights, Preferences and Restrictions attached to Equity Shares					
The Company has a single class of equity shares having a par value of Rs.10/-each. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up-equity capital of the Company. On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts (if any) in proportion to the number of equity shares held.					
iii) Rights, Preferences and Restrictions attached to Compulsorily Convertible Preference Shares					
The Company has single class of Preference Shares having a par value of Rs.10/-which are Compulsorily Convertible carrying a preferential dividend rate is 0.001% p.a. and the Preferential Dividend is cumulative, provided that it is due only when declared, prior and in preference to any dividend or distribution payable upon the Equity Securities of any class or series in the same fiscal year.					
In the event of a Winding up of the Company, each holder of CCPS (or the holder of Equity Shares issued upon conversion of CCPS into Equity Shares) shall be entitled to be paid an amount, in preference to any other Shareholder ("Preference Amount"), which is higher of (i) an amount calculated pro-rata to its shareholding in the Company (on an as-if-converted basis); or (i) product of the Subscription Price paid by the holders of CCPS for each CCPS and the number of CCPS it holds (or Equity Shares held by such holder upon conversion of CCPS) along with all due and unpaid dividends pertaining to such CCPS. In the event that the assets of the Company available for distribution do not exceed the amounts necessary to pay the Preference Amount, the entire amount so available shall be paid to the holders of the CCPS pro rata to the amount invested by them towards subscription to their respective CCPS					
Each Preference Shareholder except to the extent set out under the Applicable Laws and the Articles, shall not be entitled to any voting rights.					
Preference Shares are not redeemable but are fully and compulsorily convertible into Equity Shares of the Company.					
iii) Shares in the Company held by Each Shareholder holding more than 5% Shares					
		As at 31st March 2025		As at 31st March 2024	
Particulars		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
a) Equity Share Capital of Rs.10/- each Fully Paid-up					
Ahobilam Nagasundaram		17,00,000	25.14%	10,00,000	29.94%
Chandrasekaran K		13,90,000	20.56%	7,00,000	20.96%
Jayakumar A		11,56,000	17.10%	6,80,000	20.36%
Sumridh Fintech India Pvt Ltd		-	-	2,85,000	8.53%
Aster Capital Advisory Services Pvt Ltd		6,00,000	8.87%	-	-
b) Compulsorily Convertible Preference Shares of Rs.10/- each Fully Paid-up					
Chhatisgarh Investments Limited		20,000	10.00%		
Rajasthan Global Securities Pvt. Ltd.		40,000	20.00%		
RPV Holdings Pvt. Ltd.		35,000	17.50%		
Abundantia Capital VCC - ABUNDANTIA CAPITAL III		29,957	14.98%		
As per the records of the Company, including the register of shareholders/members and other declarations received from the Shareholders regarding beneficial interest, the above shareholding represents both beneficial as well as legal ownership of shares.					
iv) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment during the current financial year or in the immediately preceding financial year.					








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NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

v) Aggregate number of shares issued for consideration other than cash, Bonus shares and aggregate number of shares bought back for the period 5 years immediately preceding the date as at which the Balance Sheet is prepared is as below:

Particulars	As at 31st March 2025	As at 31st March 2024
Aggregate number of shares issued for consideration other than cash	-	-
Aggregate number of shares issued as Fully paid-up Bonus shares	24,54,900	-
Aggregate number of shares bought back	-	-

vi) Terms of Preference Shares convertible into Equity Shares

The holder of a CCPS by notice in writing to the Directors and the Company, and which date shall not be later than October 22, 2044 (the "Conversion Date"), exercise his/her option to convert into Equity Shares at the Price 50% of the Initial Public Offer ("IPO") price per share ("Conversion Price"), and subject to compliance with applicable Laws. On exercising of such option each CCPS shall automatically be converted into Equity Shares, at the Conversion Price then in effect.

No fractional shares shall be issued upon conversion i.e., the number of Equity Shares issued shall be rounded off to the nearest whole share.

vii) There were no unpaid calls during the current financial year or in the immediately preceding financial year.

viii) There were no shares forfeited during the current financial year or in the immediately preceding financial year.

ix) The Board of Directors has recommended a dividend at the rate of 0.001% per preference share for the year ended 31st March 2025, amounting to Rs.2 in total. This amount has been provided for in the accounts and shown under "Other Current Liabilities"

ix) Shareholding of Promoters

Promoter Name	No. of Shares held	% of total shares	% change during the year
a) Equity Shares of Rs.10/- each Fully Paid-up			
Ahobilam Nagasundaram	17,00,000	25.14%	4.80%
Jayakumar A	11,36,000	17.10%	3.26%
b) Compulsorily Convertible Preference Shares of Rs.10/- each Fully Paid-up			
Ahobilam Nagasundaram	3,774	1.89%	1.89%

3 Reserves and Surplus:	As at 31st March 2025	As at 31st March 2024
i) Securities Premium		
Balance at the Beginning of the Year	-	-
Premium on issue of shares during the Year	1,98,000	-
Less: Issue Expenses	-10,685	-
Balance at the End of the Year (A)	1,87,315	-
ii) Surplus		
Balance in the statement of Profit and Loss at the beginning of the year	79,780	25,703
Less : Capitalization of reserves by issue of Bonus shares	-24,549	-
Profit for the year	65,233	54,077
Balance at the end of the Year (B)	1,20,464	79,780
Total (A+B)	3,07,779	79,780
4 Long-Term Borrowings	As at 31st March 2025	As at 31st March 2024
Secured		
a) Term Loan		
From Bank (Note 4.01)	1,746	-
Unsecured		
a) Term Loans		
- From Bank (Note 4.01)	7,425	16,559
b) Other Loans and Advances *		
-From Others (Note 4.02)	-	1,05,363
Total	9,171	1,21,922

4.01 Secured

Auto Loan from HDFC Bank Ltd is secured by a charge on the vehicle and is repayable over a period of 5 years and carries an interest rate of 8.8% per Annum. The Current maturity of the loan amounting to Rs.367/- (NIL as at 31/03/2024) has been grouped under short term borrowings.

Unsecured

"Emergency Credit Line Guaranteed Scheme(ECLGS)" from HDFC Bank Ltd is repayable over a period of 50 months and has a Principal moratorium period of 13 months. The loan carries an interest rate of 9.25% p.a. This facility is guaranteed by a third party.

The Current maturity of the loan amounting to Rs.9,134/- (Rs.8,331/- as at 31/03/2024) has been grouped under short term borrowings.



N. R. Krishnamoorthy

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NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

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Maturity profile of Long Term Borrowings					
Year	2025-26	2026-27	2027-28	2028-29	2029-30
Term Loan from HDFC Bank (Unsecured)	9,134	7,425	-	-	-
Auto Loan from HDFC Bank (Secured)	367	401	437	477	431
Previous Year					
Year	2024-25	2025-26	2026-27	2027-28	2028-29
Term Loan from HDFC Bank	8,331	9,134	7,425	-	-
Loan from Others	-	-	1,05,363	-	-
4.02 Unsecured Loans from Others - Consequent to an arrangement with the Lender the balance of liability of Rs. 38,000/- is payable within 12 months and grouped under short term borrowings. (Previous year - Rs. 1,05,363/- Loans from others are interest free and are repayable after 24 months.)					
5 Deferred Tax Liability				As at 31st March 2025	As at 31st March 2024
Major Components of Deferred Tax Liability on account of Timing Differences are as follows					
As at the beginning of the year				3,270	3,343
Add :Timing Differences arising out of claims made in Income Tax Computation comprising of Depreciation, Provisions, Retention Money, Adjustment for Unbilled revenue, Other disallowance and deductions				7,029	(73)
Deferred Tax Liability (Net) at the end of the year				10,299	3,270
6 Long Term Provisions				As at 31st March 2025	As at 31st March 2024
-Provision for Employee Benefits				5,747	4,390
Total				5,747	4,390
7 Short Term Borrowings				As at 31st March 2025	As at 31st March 2024
Loans Repayable on Demand					
Secured					
From Banks (Refer note 7.01)				1,12,050	1,21,006
Current Maturity of Long Term Debt (Refer note 4.01 above)				367	
Unsecured					
Current Maturity of Long Term Debt (Refer note 4.01 above)				9,134	8,331
From Related Parties				1,340	4,296
From Other Parties (Refer note 4.02 above)				38,000	-
Total				1,60,891	1,33,633
7.01 Over Draft facilities from HDFC Bank is secured by pledge of Fixed Deposits amounting to Rs. 84,981/- (previous year Rs.79,497/-) held in the name of the Company and other current assets of the Company. The facility is repayable on demand and carries an interest @ 10.5% pa. Interest rate will be reset by the bank once in three months or at such intervals as may be permissible under the RBI guidelines/regulations from time to time. This facility is guaranteed by a director and a third party.					
8 Trade Payables				As at 31st March 2025	As at 31st March 2024
Due to -					
(a) Total outstanding due of Micro and Small Enterprises				-	2,575
(b) Others				29,505	17,179
Total				29,505	19,754
Total Outstanding due of Micro and Small Enterprises is Nil (Previous Year Rs.1,915) payable to related parties					
The Company has not received Memorandum from some of it's creditors (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on March 31, 2025 as Micro, Small or Medium Enterprises. In cases where no memorandum has been received the same has been treated as dues to others.					
Dues to Micro and Small Enterprises		As at 31st March 2025	As at 31st March 2024		
Principal Amount		-	2,575		
Interest due thereon		-	-		
Amount of interest paid under MSMED Act, 2006		-	-		
The Amount of Interest due and payable for the year		-	-		
The Amount of Interest accrued and remaining unpaid for the year		-	-		
The Amount of Interest due and payable for the period of delay in making payment		-	-		
The Amount of Interest accrued and remaining unpaid at the end of each year:		-	-		
The Amount of further interest due and payable even in the succeeding year		-	-		



N. Anand
Ravi

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NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

Trade Payables Ageing Schedule as at 31st March,2025

Sl. No.	Particulars	Outstanding for following periods from due date Less than 1 year	Total
(i)	MSME	-	-
(ii)	Others	29,505	29,505
(iii)	Disputed dues - MSME	-	-
(iv)	Disputed dues - Others	-	-

Note: There are no due exceeding a period of more than 1 year

Trade Payables Ageing Schedule as at 31st March,2024

Sl. No.	Particulars	Outstanding for following periods from due date Less than 1 year	Total
(i)	MSME	2,575	2,575
(ii)	Others	17,179	17,179
(iii)	Disputed dues - MSME	-	-
(iv)	Disputed dues - Others	-	-

Note: There are no due exceeding a period of more than 1 year

9 Other Current Liabilities

	As at 31st March 2025	As at 31st March 2024
Statutory dues payable	2,812	1,458
Audit fee payable	500	500
Outstanding Expenses	5,470	4,422
Preference dividend payable	0	-
Total	8,782	6,380

10 Short Term Provisions

	As at 31st March 2025	As at 31st March 2024
Provision for Income Tax	11,615	7,129
Provision for Employee Benefits	272	53
Total	11,887	7,182

12 Non-Current Investment (Trade) (At Cost)

	As at 31st March 2025	As at 31st March 2024
Investment in Equity Instruments		
Methodhub Consulting Inc. - USA	1000 Equity Shares of \$.1 per share fully paid-up in the Wholly Owned Subsidiary	8
Investment in Partnership Firm (refer note 12.01)		
As Capital	99	99
'Premium for Acquisition of Controlling Interest	25,000	25,000
Total	25,107	25,099

12.01 Disclosure relating to Investment in Partnership Firm

Name: Braincapitol Technologies	As on 31st March 2025	As on 31st March 2024		
Partners Name	% Share	Capital	% Share	Capital
Methodhub Software Ltd.,	99.0%	99	99.0%	99
K.Chandrasekaran	0.5%	0.5	0.5%	0.5
Rajalakshmi Ramamirtham	0.5%	0.5	0.5%	0.5
Total Capital		100		100
Total			25,107	25,099
	As on 31st March 2025	As on 31st March 2024		
Aggregate value of Quoted Investments and Market Value thereof	Nil	Nil		
Aggregate value of Unquoted Investments	25,107	25,099		
Aggregate Provision for diminution in value of Investments	Nil	Nil		

13 Other Non-Current Assets

	As at 31st March 2025	As at 31st March 2024
Unsecured and Considered Good		
Long Term Trade Receivables - Retention	15,425	7,958
Capital Advances	-	741
Rent deposit	4,991	4,983
Total	20,416	13,682

Long Term Trade Receivables Ageing as on 31st March 2025

Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good**	13,591	-	1,649	185	15,425
Add: Unbilled Debtor	-	-	-	-	-
Less: Bill Discounted	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-
Less: Allowances expected for credit losses	-	-	-	-	-
Total	-	-	-	-	-

Long Term Trade Receivables Ageing as on 31st March 2024

Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good**	6,520	-	1,438	-	7,958
Add: Unbilled Debtor	-	-	-	-	-
Less: Bill Discounted	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-
Less: Allowances expected for credit losses	-	-	-	-	-
Total	-	-	-	-	-



N. Ahobila

DP-022

DP

Ravi

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NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

14	Inventories (Stated at Lower of Cost or Net Realisable Value)					
	Particulars	As at 31st March 2025	As at 31st March 2024			
	Work in Progress	9,033	-			
15	Trade Receivables					
	Unsecured, Considered Good	As at 31st March 2025	As at 31st March 2024			
	Trade Receivables (Net of Bills Discounted)	2,23,354	1,72,955			
	Total	2,23,354	1,72,955			
	No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person					
	Trade Receivables Ageing Schedule as on March 31, 2025					
	Particulars	Current but not due	Outstanding for following periods from due date of payment			
			Less than 6 months	6 months to 1 year	1 year to 2 years	Total
	Undisputed trade receivables - considered good**	1,21,499	67,951	19,964	13,940	2,23,354
	Undisputed trade receivables - credit impaired			-	510	-
	Less: Allowances expected for credit losses			-	(510)	-
	Total	1,21,499	67,951	19,964	13,940	2,23,354
	Trade Receivables Ageing Schedule as on March 31, 2024					
	Particulars	Current but not due	Outstanding for following periods from due date of payment			
			Less than 6 months	6 months to 1 year	1 year to 2 years	Total
	Undisputed trade receivables - considered good**	1,45,755	22,803	1,427	2,970	1,72,955
	Undisputed trade receivables - credit impaired			-	-	-
	Less: Allowances expected for credit losses			-	-	-
	Total	1,45,755	22,803	1,427	2,970	1,72,955
	** Trade Receivable is net of bills discounted and purchased					
	Trade receivables are typically unsecured. Credit risk is managed in accordance with the Company's established, policy and procedures relating to customer credit risk management. Control is exercised through credit approvals, establishing and continuously monitoring the creditworthiness of the customer to which the Company grants credit terms in the normal course of business. The Company's credit period and outstanding customer receivables are regularly monitored. Exposure to customers is diversified.					
	Bad Debts are written off based on an impairment analysis carried out regularly during the year on an individual basis for major customers.					
16	Cash and Bank Balances		As at 31st March 2025	As at 31st March 2024		
	(a) Cash and Cash Equivalents					
	Balances with Banks					
	In Current Account		76,000			3,973
	In Deposit Account					
	- Fixed Deposit		-			10,000
	- In Deposit Account held as Security (Refer Note 16.1)		84,981			79,497
	Cash on Hand		-			141
	Total		1,60,981			93,611
16.1	(Balances in Deposit Account Rs.84,981/- (as on 31st March 2024 Rs.79,497/-) is under Lien for Over Draft Facility with HDFC Bank)					
17	Short-term Loans and Advances					
	Unsecured, Considered Good	As at 31st March 2025	As at 31st March 2024			
	Advance to Employees	-				772
	Other Short-Term Advances	4,375				26,880
	Total	4,375				27,652
18	Other Current Assets					
	Considered Good	As at 31st March 2025	As at 31st March 2024			
	Goods and Service Tax	Refer Note 18.01	35,564			30,446
	Income Tax		9,253			5,073
	Other Current Assets		-			274
	Unbilled Revenue		83,483			-
	Prepaid expenses		5,038			-
	Vendor Advance	Refer Note 18.02	30,048			37,450
	Total		1,63,386			73,243
18.01	GST amount includes Rs.25,478/- which is paid under dispute.					
18.02	Vendor Advance includes Rs.2,150/- due from related parties (Previous Year - Nil)					



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NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

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		For the year ended 31st March 2025	For the year ended 31st March 2024
19	Revenue From Operations		
	Information Technology Services	3,05,135	3,19,639
	Telecom and Tech Infra Projects	2,77,396	1,77,073
	Total	5,82,531	4,96,712
20	Other Income		
	Interest Income	7,881	7,621
	Share of Profit from Partnership Firm	313	104
	Write Back	3,600	-
	Total	11,794	7,725
21	Direct Costs		
	Materials Consumed	2,37,936	2,18,404
	Direct Expenses	1,73,352	1,11,422
	Total	4,11,288	3,29,826
22	Employee Benefits Expense		
	Salaries & Wages	42,754	48,313
	Employee Group Medical Insurance	978	754
	Contribution to Provident and Other Funds	1,093	1,315
	Employees Gratuity	1,033	20
	Directors' Remuneration	300	-
	Staff welfare	1,234	1,345
	Total	47,392	51,747
23	Finance Cost		
	Interest Expenses	27,980	27,251
	Forex Loss/(Gain)	(4,015)	3,107
	Other Borrowing Costs	1,613	806
	Total	25,578	31,164
24	Other Expenses		
	Rent, Rates and Taxes	10,623	9,774
	Bank charges	372	1,258
	Travelling Expenses	5,164	1,278
	Communication Expenses	757	203
	Repair & Maintenance - Building	1,507	1,229
	Repair & Maintenance - Computers	158	-
	Subscription Charges	4,457	6,053
	Payment to Auditors:		
	As Auditors	500	450
	Other Services	30	50
	Business Promotion Expenses	1,134	159
	Electricity Charges	718	490
	Legal & Professional Charges	3,518	7,122
	Office Expenses	198	255
	Printing and Stationery	199	320
	Insurance Expenses	17	-
	Donation	500	-
	Bad debts	510	-
	CSR Expenses	584	-
	Miscellaneous Expenses	77	27
	Total	31,023	28,668



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METHODHUB SOFTWARE LIMITED (Methodhub Software Private Limited till 18.10.2024)												
Property, Plant and Equipment and Intangible Assets												
Note:11												
Particulars	GROSS BLOCK				Useful life in Years	Rate of Depreciation	DEPRECIATION			NET BLOCK		
	As at 1 April 2024 Rs.	Additions during the year Rs.	Deletions Rs.	As at 31 March 2025 Rs.			Up to 1 April 2024 Rs.	For the year Rs.	On Disposals Rs.	Up to 31 March 2025 Rs.	As at 31 March 2025 Rs.	As at 31 March 2024 Rs.
Property, Plant and Equipment												
Computers	7,381	2,358	-		3	33.33%	4,214	1,974	-	6,188	3,550.82	3,168
Office Equipment	317	728	-		5	20.00%	28	114	-	141	903.85	288
Furniture & Fittings	16	106	-		10	10.00%	4	9	-	13	108.21	13
Vehicle	-	2,209	-		5	10.00%	-	89	-	89	2,120.36	-
	7,714	5,401	-		13,115		4,246	2,186	-	6,431	6,683	3,469
Intangible Assets												
Property Time Share		359	-		25	4.00%	-	14	-	14	345	-
		359	-		359		-	14	-	14	345	-
Total	7,714	5,760	-		13,474		4,246	2,200	-	6,446	7,028	3,469



N. Anand

Dr. Srinivas

Dr. Srinivas

Dr. Srinivas

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

Amount is Rs. '000 except share data and per share data

25	Earnings Per Share			
	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
	Net profit / (loss) for the year	65,352	54,077	
	Weighted average number of equity shares outstanding for calculation of basic EPS	65,08,100	38,64,900	
	Add: Effect of dilutive potential equity shares	3,98,942	-	
	Weighted average number of equity shares outstanding for calculation of diluted EPS	69,07,042	38,64,900	
	Earnings Per Share*			
	Basic & Diluted	10.04	13.99	
	Diluted	9.46	13.99	
	* Computed based on Weighted Average Number of Equity Shares outstanding during the year.			
26	Leases			
	The Company's significant leasing arrangements are in respect of office premises and the aggregate of lease rentals paid are recognised in the statement of Profit and Loss account under the head Rent. The leasing arrangements which are cancellable range between 11 months to 3 years and are usually renewable by mutual consent on mutually agreeable terms. The Company has not recognised any contingent rent as expenses in the Statement of Profit and Loss.			
27	List of Related Party			
	Name of the related parties	Nature of Relationship		
	Sakthivel PM Services LLP	Enterprise in which Director is a Partner		
	Brain Capital Technologies	Entity in which Company Exercises Significant Influence		
	Methodhub Consulting Inc	Wholly owned Subsidiary		
	Rajalaxmi Ramanirtham	Spouse of Mr. Ahobilam Nagasundaram, Director		
	Nagasundaram A	Father of Mr. Ahobilam Nagasundaram, Director		
	Zortech Solutions Inc (Canada)	Step-down subsidiary		
	Zortech Solutions Inc (USA)	Step-down subsidiary		
	Ahobilam Nagasundaram	Director		
	Satinder Mohan Mohindra	Director		
	Prasanna Dhandapani	Director		
	Dhivyaa Prasanna	Spouse of Mr. Prasanna Dhandapani, Director		
	Jayara Makrishnan Kannan	Director		
	Mimi Sudhir Kumar	Director		
	Ravi Sharma	Key Managerial Personnel		
	S Muthukrishnan	Key Managerial Personnel		
	Transactions with Related Parties			
	Name of the Related Party	Nature of Transactions	Nature of Relationship	Balance as on 01/04/2024
				Debit
				Credit
				Balance as on 31/03/2025
	Sakthivel PM Services LLP	Purchase of Goods/Services	Enterprise in which Director is a Partner	-1,915
	Brain Capital Technologies	Current Account	Entity in which Company Exercises Significant Influence	-4,296
				67,799
				-63,734
				-14,467
				-1,339
	Other Transactions			
	Name of the Related Party	Nature of Transactions	Nature of Relationship	No. of Shares
				Transactions during the Year
	Brain Capital Technologies	Share of Profits	Entity in which Company Exercises Significant Influence	313
	Methodhub Consulting Inc	Investment	Wholly Owned Subsidiary	8
	Rajalaxmi Ramanirtham	Salary	Spouse of Mr. Ahobilam Nagasundaram, Director	1,500
	Rajalaxmi Ramanirtham	Issue of Compulsorily Convertible Preference Shares	Spouse of Mr. Ahobilam Nagasundaram, Director	4,273
	Nagasundaram A	Issue of Compulsorily Convertible Preference Shares	Father of Mr. Ahobilam Nagasundaram, Director	3,000
	Ahobilam Nagasundaram	Issue of Bonus Shares	Director	7,000
	Ahobilam Nagasundaram	Issue of Compulsorily Convertible Preference Shares	Director	3,774
	Ahobilam Nagasundaram	Remuneration	Director	300
	S Muthukrishnan	Issue of Right Shares	Key Managerial Personnel	15,000
	S Muthukrishnan	Issue of Bonus Shares	Key Managerial Personnel	10,500
	S Muthukrishnan	Fee for Professional Service	Key Managerial Personnel	950.0
	S Muthukrishnan	Remuneration	Key Managerial Personnel	1,988
	Ravi Sharma	Remuneration	Key Managerial Personnel	480
	Prasanna Dhandapani	Issue of Bonus Shares	Director	87,500
	Dhivyaa Prasanna	Issue of Bonus Shares	Spouse of Mr. Prasanna Dhandapani, Director	70,000



N. R. KRISHNAMOORTHY

DR. 52

DR. 52

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
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NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

28	Contingent Liabilities and Commitments (to the extent not provided for)		
	Particulars	For the year ended 31st	For the year
	Bills Discounted and Purchased	1,98,351	1,30,809
	Claims against the company not acknowledged as debt - GST	25,478	25,478
29	Earnings in Foreign Exchange		
	Information Technology Services	3,56,864	2,59,410
30	Movement in Deferred Tax Assets/(Liabilities)		
	The major movements of Deferred Tax Assets/(Liabilities) arising on account of timing difference during the year ended March 31, 2025 is as follows :		
	Particulars	Deferred Tax Asset /(liability) as at April 01, 2024	Current year Charge/(Credit)
	Deferred Tax Asset/(Liability)		Deferred Tax Asset /(liability) as at 31 March, 2025
	Timing Differences arising out of claims made in Income Tax Computation comprising of	3,270	7,029
	Total	3,270	10,299
31	Segment Revenue		
	In accordance with Accounting Standards 17, Segment Reporting, the company has disclosed the segment information.		
32	Corporate Social Responsibility		
	As per Sec.135 of the Companies Act, 2013 the amount to be spent under CSR during the year ended 31st March 2025 is Rs.583.83 (Previous Year - NIL)		
	Particulars	2024-25	2023-24
	Amount required to be spent by the Company during the year	583.83	-
	Amount of Expenditure Incurred	583.83	-
	Amount Spent during the year on:		
	i) Construction/acquisition of asset	-	-
	ii) On purposes other than (i) above	583.83	-
	Shortfall at the end of the year	-	-
	Total of Previous Years Short fall		
	Reasons for Short fall		
	Nature of CSR Activities	Tree Plantation Drive and Environment Protection	
	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL	NA
	No Provisions is made with respect to a liability incurred by entering into a contractual obligation during the year.		
33	The Company has not invested or traded in crypto currency or virtual currency during the current financial year or previous financial year.		
34	The Company did not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.		
35	Additional Regulatory Information required by Schedule III		
	i There are no immovable properties owned by the Company. ii The Company has not revalued its Property, Plant and Equipment or intangible assets during the year. iii The company has not granted any loans or advances in the nature of loans to promoters, Directors, KMPs and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, either repayable on demand or without specifying any terms or period of repayment. iv The Company does not have any Capital Work in Progress. v The Company does not have any Intangible Assets under Development. vi There have been no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. vii The Company has borrowings from Banks on the basis of security of Fixed Deposits held in the name of the Company and Other Current Assets of the Company for which no statements/returns are required to be filed. viii The Company has not been declared as willful defaulter by any bank or financial institution or other lender. ix The company has not had any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. x The Company does not have any Charges or Satisfaction of Charge pending registration as on 31.03.2025.		



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METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

xii The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013, read with Companies (Restriction on Number of Layers) Rules 2017.
xii **Analytical Ratios**

The Ratios as under	Numerator	Denominator	For the year ended 31st March 2025	For the year ended 31st March 2024	Variance(%)	Reason for variations more than 25% during FY24
(a) Current Ratio	Current Assets	Current Liabilities	2.7	2.2	21%	
(b) Debt Equity Ratio	Total Debt	Equity	0.45	2.3	-80%	Refer Note a
(C) Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	3.2	3.0	6%	
(d) Return on equity	PAT	Equity	27%	71%	-63%	Refer Note b
(e) Inventory turnover ratio	Sales	Closing Inventory	129	NA	100%	Refer Note c
(f) Trade receivable turnover ratio	Sales	Closing Trade receivables	2.9	2.79	5%	
(g) Trade payables turnover ratio	Purchases	Average Trade Payables	16.7	11.1	50%	Refer Note d
(h) Net capital turnover ratio	Sales	Working Capital	2.12	2.8	-24%	
(i) Net profit ratio	PAT	Sales	11%	11%	-	
(j) Return on capital employed	EBITDA	Capital Employed	18%	23%	-21%	
(k) Return on Investments	Net Profit	Average Total Assets	2.15	1.88	15%	

Notes:

- a The Debt-Equity Ratio has reduced during the year mainly due to issue of fresh capital at a premium in all amounting to Rs.187,315 thousands (net of issue expenses) resulting in an increased equity base and improved capital structure.
- b The decline in Return on Equity from 71% to 27% is mainly due to the issue of fresh equity shares at a premium during the last quarter of the current financial year. While this has increased the average shareholders' equity for the year, the returns from the deployment of these funds are expected to accrue in future periods, leading to a temporary reduction in ROE for the current year.
- c The Inventory Turnover Ratio appears for the first time in the year ended 31st March 2025, due to the recognition of closing inventory in the form of Work-in-Progress as at the year-end, whereas there was no closing inventory as at 31st March 2024. The ratio represents the Sales in relation to the average inventory held during the year.
- d The increase in the Trade Payables Turnover Ratio from 11.1 to 16.7 is mainly due to higher purchases during the current year on account of increased sales, coupled with a reduction in trade payables outstanding as at 31st March 2025. As the ratio is computed based on average trade payables, this combination of higher purchases and lower year-end balances has resulted in an increased turnover ratio.
The ratio movement reflects changes in the purchasing and settlement pattern during the year. The company continues to monitor its working capital and supplier payment terms to ensure optimal liquidity management.
- xiii. There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act 2013 during the year.
- xiv. The Company has not advanced or loaned, or invested funds to any other persons or entities, including foreign entities (Intermediaries), with the understanding that the Intermediary shall
- a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;
- b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- c. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the Company shall:
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 36 In the opinion of the Board of Directors current assets, loans & advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.
- 37 Previous year's figures have been regrouped and reclassified wherever necessary, to confirm with current year's classification.
- 38 Figures have been rounded off to the nearest thousands except the EPS, number of shares and ratios data given in respective notes.

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
PRN: 0014925

N R Krishnamoorthy
Partner
Membership No. 020638

Date: 16.07.2025
Place: Chennai



For and on Behalf of the Board of Directors
Methodhub Software Limited

Ahobilam Nagasundaram
(Director)
DIN: 02953101

Muthukrishnan Shanmuga Thevar
(Company Secretary)

Prasanna Dhandapani
(Director)
DIN: 02187044

Ravi Sharma
(Chief Financial officer)

UDIN : 25020638BMLCCF4524

Notes forming part of the Standalone Financial Statements for the year ended 31st March 2025

CORPORATE INFORMATION

The Company, Methodhub Software Limited, was originally incorporated as Methodhub Software Private Limited on 2nd February 2016 under the Companies Act, 2013 and was converted a public limited Company under the name Methodhub Software Limited on 19th October 2024. The Company is engaged in Information Technology services and Telecom and tech Infra Services.

MethodHub is a technology services provider company that offers next generation business solutions to enhance the digital transformation with expertise in delivering innovative, scalable, and cost-effective solutions to various clients (few area - BFSI, Health Care, Power, Oil & Gas), across the globe. Our mission is to empower organizations by transforming their vision into innovative digital solutions.

MethoHub also specialize in delivering technology infrastructure solutions tailored to the evolving needs of the telecom industry. With a focus on scalability, efficiency, and innovation, we empower telecom operators to stay ahead in a competitive landscape.

MethodHub also a provider of technology infrastructure solutions designed exclusively for the solar energy sector. With a deep understanding of the unique challenges in renewable energy and sustainable solutions that maximize efficiency and drive growth.

1. SIGNIFICANT ACCOUNTING POLCIES

1.1 Basis Of Preparation of Standalone Financial Statements

These Standalone Financial Statements have been prepared and presented under the historical cost convention on an accrual basis and in accordance with Generally Accepted Accounting Principles ('GAAP') in India. The Company has prepared these Standalone Financial Statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules 2016.

The Management has assessed the entity's ability to continue as a going concern, based on the assessment, the Management believes that there is no material uncertainty with respect to any events or conditions that may cast significant doubt on the entity to continue as a going concern; and the Standalone Financial Statements have been prepared on a going concern basis.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised Accounting Standards on an on-going basis.



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The Company underwent a change in its legal status from a private limited company to a public limited company on 19.10.2024.

All amounts disclosed in the Standalone Financial Statements and notes have been rounded off to the nearest Thousand as per the requirement of Schedule III of the Companies Act 2013 unless otherwise stated.

1.2 Use of Estimates

The preparation of Standalone Financial Statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting year.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Standalone Financial Statements in the year in which changes are made and, if material, their effects are disclosed in the notes to the Standalone Financial Statements.

1.3 Current/Non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act 2013. The Company has ascertained its normal operating cycle as twelve months. In accordance with Schedule III of the Act, any asset or liability is classified as current if it satisfies any of the following conditions:

- 1) It is expected to be realized or settled in the Company's normal operating cycle.
- 2) It is expected to be realized or settled within twelve months from the reporting date.
- 3) In the case of an asset :-
 - a) It is held primarily for the purpose of being traded; or
 - b) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months from the reporting date.
- 4) In the case of a liability, the Company does not have an unconditional right to defer settlement of liability for at least twelve months from the reporting date.

All the other assets and liabilities are classified as non-current. Current Asset/Liabilities include the current portion of Non-Current Asset/Liabilities, respectively.

An asset shall be classified as current when it satisfies any of the following criteria:



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- I. it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle.
- II. it is held primarily for the purpose of being traded.
- III. it is expected to be realized within twelve months after the reporting date; or
- IV. it is Cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in Cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.

A liability shall be classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle.
- b) it is held primarily for the purpose of being traded.
- c) it is due to be settled within twelve months after the reporting date; or
- d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities shall be classified as non-current.

A receivable shall be classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business. Unbilled Revenue is disclosed net of provisions for direct expenses.

A payable shall be classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.

1.4 Revenue Recognition

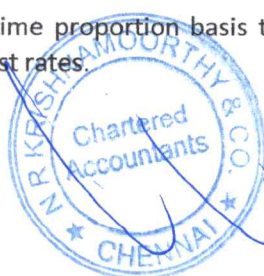
The Company follows mercantile system of accounting and recognises income on an accrual basis in accordance with the requirements of the Companies Act 2013. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured net of rebates, discounts, and taxes. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is reported net of discounts.

Services Rendered

Revenue from service-related activities is recognised using the proportionate completion method including retention money. Revenue is net of GST collected. Revenue on material contracts are recognized as the related services are performed and revenue from the end of the last billing to the balance sheet date is recognized as unbilled revenues.

1.5 Other Income

- a) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rates.



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- b) Share of Profit from Partnership Firm is recognised on where the company is a partner, is accounted for on the basis of the profit disclosed in the unaudited financial statements of the respective partnership firms for the relevant year, in accordance with the terms of the partnership deed.

1.6 Expenditure

All expenses are recognized on accrual basis and are shown net of recoveries.

1.7 Property, Plant and Equipment ("PPE") & Intangibles

Property Plant and Equipment (PPE) are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The costs comprise purchase price, non-recoverable taxes, duties or levies, freight, and any other directly attributable costs of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price

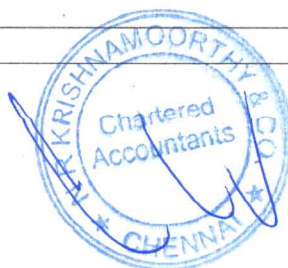
Subsequent expenditure related to an item of PPE is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance and the cost of the item can be measured reliably. All other expenses on Property Plant and Equipment including day to day repair and maintenance expenditure and cost of replacing parts are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

Gains and losses arising from retirement or disposal of the Property, Plant and Equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss on the date of retirement or disposal. The cost and related accumulated depreciation are eliminated from the Standalone Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

Depreciation and Amortisation

Depreciation and Amortisation on Property, Plant and Equipment are provided on Straight line method based on the useful lives of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions and deletions to Property, Plant and Equipment and Intangible asset during the year is proportionately charged. The useful lives of the Property, Plant and Equipment and Intangible Asset as estimated by the management is as follows:

Particulars	Useful Life In years
Computers	3
Office Equipment	5
Vehicle	5
Furniture & Fittings	10



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Ravi

1.8 Intangible Assets

Intangible Assets comprises of Property Time Share which is carried at cost less accumulated amortisation/depletion and impairment losses, if any. The Cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Intangible assets are amortized over a period of time share rights (25 years).

1.9 Impairment of Property Plant and Equipment ('PPE') and Intangible Assets:

At each balance sheet date, the management reviews the carrying amounts of its "PPE" and intangible assets to determine whether there is any indication that the "PPE" and intangible assets were impaired. If any such indication exists, the recoverable amount of the "PPE and intangible assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use.

In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pretax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised immediately as income in the statement of profit and loss.

1.10 Inventories

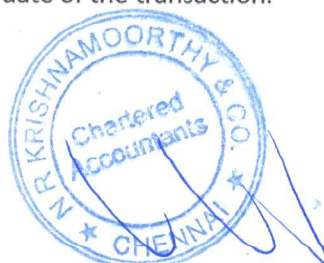
Work in Progress

Work in Progress is valued at lower of Cost or Net Realisable Value. Cost includes cost of purchase, freight and other charges incurred in this connection and is net of GST. The valuation of Work in Progress includes cost of material and labour.

1.11 Foreign currency transactions

Initial recognition

Transactions in foreign currencies are initially recorded at their respective functional currency (i.e. Indian Rupee) at the exchange rate prevailing on the date of the transaction or that which approximates the actual rate at the date of the transaction.



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Exchange differences

Exchange differences arising on foreign currency transactions settled during the year are recognised in the statement of profit and loss. Exchange gains/losses, if any on translation of monetary items are recognised in the statement of profit and loss.

Measurement of foreign currency items at the balance sheet date

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency using the exchange rate prevailing at the reporting date.

Accounting for Forward Contracts:

The Company uses forward exchange contracts to hedge against its foreign currency exposures relating to the underlying transactions and firm commitments. The use of these foreign exchange forward contracts reduces the risk or cost to the Company.

Premiums or discounts on forward exchange contracts, which are not intended for trading or speculation purposes, are amortized over the period of the contracts if such contracts relate to monetary items as at the balance date. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognized as income or as expense in the year in which such cancellation or renewal is made.

The Company does not use foreign exchange forward contracts for trading or speculation purposes.

The Company did not enter into any Forward Exchange Contracts during the year ended 31st March 2025.

1.12 Investments:

Investments are classified into current and non-current investments. Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as non-current investments. However, that part of non-current investments which are expected to be realized within 12 months from Balance Sheet date is also presented under "Current Investments" as "Current portion of non-current investments" in consonance with the current / non-current classification of Schedule III of the Act.

Current investments are stated at the lower of cost and fair value. The comparison of cost and market value is done separately in respect of each category of investments. Non-Current investments are stated at cost. A provision for diminution in the value of non-current investments is made only if such a decline is other than temporary, in the opinion of the management. Reversal of such provision for diminution is made when there is a rise in the value of non-current investments, or if the reasons for the decline no longer exist. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is recognized in the Statement of Profit and Loss.



DR. R. V. N. Anubhai
Rav

1.13 Employee Benefits

(i) Short Term Employee Benefits

All Employee benefits payable within 12 months of rendering service are classified as Short - Term Employee benefits. The Undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by the employee are recognised as expense in the statement of Profit and Loss account during the year in which the employee renders the services. These benefits include salary, wages, bonus, and performance incentive.

Post-Employment Benefits

Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards Provident Fund and Employees Insurance Scheme ('ESIC'). The Company's contributions to defined contribution plans are recognised in the Statement of Profit and Loss during the year in which the employee renders the related service. The Company has no further obligations under these plans' other obligations other than the contribution payable to the Provident Fund and Employee Insurance Scheme.

Defined Benefit Plans

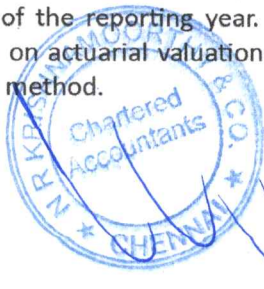
- Gratuity Plan

The Company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering the eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the respective employee's salary and tenure of the employee's employment with the Company.

Gratuity Expenses are recognised and accounted for based on Actuarial Valuation from a Registered valuer.

Compensated Absences

The employees of the Company are entitled to compensated absences. The employees can carry forward a portion of the unutilised accumulating compensated absences up to 15 days of Privileged Leave and receive cash on application by the employee when the accumulated privileged leave balance crosses 15 days. The Company records an obligation for compensated absences in the year in which the employee renders the services that increases this entitlement. The Company measures the expected cost of compensated absences as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting year. The Company recognises accumulated compensated absences based on actuarial valuation carried out by an independent actuary using the projected unit credit method.



Dr. N. R. Venkatesh
Ravi

1.14 Trade Receivables

Trade receivables are amounts due from customers for services rendered in the ordinary course of business. A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., the passage of time is required before payment of the consideration is due). Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts. The Company does not hold collateral as security. Trade receivables are separately disclosed in the Standalone Financial Statements. Retention money on contracts is disclosed as part of receivables and are Long Term.

Trade receivables are written off as bad debts when, based on management's assessment, they are considered irrecoverable. Amounts written off or subsequently recovered are recognised in the Statement of Profit and Loss under 'Other Expenses' or 'Other Income', respectively, in the year in which such determination or recovery occurs.

Unbilled Revenues are recognised under other current assets and are stated at net of costs.

1.15 Provision for bad debts

Trade receivables are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collected. Impairment is made on the expected credit losses. Such amounts are charged to the statement of profit and loss in the year in which they are identified. Provisions for doubtful debts are reviewed periodically, and adjustments are made as necessary to reflect the current estimate of recoverability.

The expected credit loss (ECL) impairment loss allowance (or reversal) recognised during the year is recognised as income / expense in the Statement of Profit and Loss. ECL method is a financial accounting method used to estimate the future credit losses that the company is expected to incur on its financial assets.

1.16 Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due with 12 months after the reporting period.

1.17 Borrowing Costs:

Borrowing cost that are attributable to acquisition, construction or production of qualifying assets are treated as direct cost and are considered as a part of cost of such asset. A qualifying asset is such asset which necessarily requires substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.



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1.18 Taxation

Tax expenses comprise current income tax and deferred tax. Tax impact of items directly charged to reserves is also adjusted in reserves.

Current Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with provisions of the Income Tax Act, 1961. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions. The tax rates and laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Provision for income tax is presented in the Balance Sheet after offsetting advance tax paid and income tax provision arising thereon, where the Company is able to and intends to settle the asset and liability on net basis.

Deferred Tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where the Company has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against the current tax liabilities and where deferred tax asset and deferred tax liability relates to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

The management's judgement is required for the calculation of the provision for income taxes and deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets/liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustment to the amounts reported in the Standalone Financial Statements.



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N. K. Mohan
D. S. S.
R. S.
R. S.

1.19 Leases

Where Company is lessee:

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item over the period of the leased term, are classified as operating leases. Lease rentals under operating leases are recognized as an expense in the Statement of Profit and Loss on a straight-line method over the lease term.

The Company's significant leasing arrangements are in respect of operating leases. The Company has taken office premises under cancellable and non-cancellable operating leases, which are renewable by mutual consent on periodic basis with escalation as per agreement. The aggregate lease payments (rentals), payable are charged to the Statement of Profit and Loss.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

1.20 Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short-term highly liquid investments, readily convertible into known amounts of cash and subject to insignificant risk of changes in value.

1.21 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a noncash nature, any deferrals, or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.

The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash, and which are subject to insignificant risk of changes in value to be cash equivalents.

1.22 Earnings per Share

Basic Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



Dr. S. N. Arun Kumar
[Signature]
[Signature]

Diluted Earnings Per Share

For the purposes of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.23 Segment Reporting:

The accounting policies adopted for segment reporting are in conformity with Accounting Standard 17 - Segment Reporting.

Further:

a) Segments are identified having regard to the dominant source, nature of risks and returns and internal organisation and management structure. The Company has considered business segment as the primary segment for disclosure. The geographical segment is considered as the second segment for disclosure.

b) Revenue and expense are identified based on their relationship to the operating activities of the segment.

1.24 Accounting for Corporate Social Responsibility

The Company is required to contribute to Corporate Social Responsibility according to section 135 of the Companies Act, 2013.

Accounting for the said contributions are made in accordance with the Guidance Note issued by Institute of Chartered Accountants of India (ICAI).

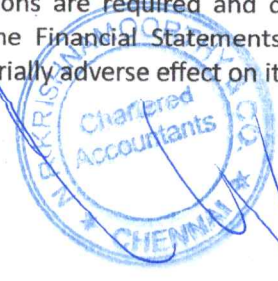
1.25 Provisions:

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the year. The discount rate used to determine the present value pre-tax rate that reflects current market assessment of the time value of money and the risk specific to the liability.

1.26 Contingent Liability :

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of obligation cannot be measured with sufficient reliability.

The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities, where applicable, in its Standalone Financial Statements. The Company does not expect these proceedings to have a materially adverse effect on its financial position.



The management's judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company, as it is not possible to predict the outcome of pending matters with accuracy.

Disclosure for the contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingent liabilities are disclosed in the notes to the Standalone Financial Statements, unless the possibility of outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the Standalone Financial Statements.

1.27 Dividends

The Company recognizes a liability to make the payment of dividend to owners of equity, when the distribution is authorised, and the distribution is no longer at the discretion of the Company. Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the Company, on or before the end of the year but not distributed to the eligible shareholders at the end of the year. The Company has not declared any dividends during the year.

1.28 Exceptional Items

Exceptional Items are transactions which due to their size or incidence are separately disclosed to enable a full understanding of Company's financial performance. Items which may be considered exceptional are diminution in value of investments in equity shares of subsidiaries, impairment loss, etc.

1.29 Extraordinary items:

Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

As per our Audit Report of Even date
For N R KRISHNAMOORTHY & CO

Chartered Accountants
FRN: 001492S

N R Krishnamoorthy
Partner
Membership No. 020638

For and on behalf of the Board of Directors
Methodhub Software Limited

CIN-U74900KA2016PLC085743

Prasanna Dhandapani
(Director)
DIN: 02187044

Ahobilam Nagasundaram
(Director)
DIN: 02953101

Date: 16/07/2025
Place: Chennai

Ravi Sharma
Chief Financial Officer

Muthukrishnan Shanmuga Thevar
Company Secretary

UDIN: 25020638BMLCCF4524

