

NOTICE

To:
The Members of the Company,
The Board of Directors,
The Statutory Auditors.

NOTICE IS HEREBY GIVEN THAT NINTH ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD ON MONDAY, AUGUST 18, 2025, AT 11:00 A.M. THROUGH VIDEO CONFERERENCE TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS:

- 1. To consider and adopt the audited Standalone and Consolidated financial statements of the Company for the financial year ended 31.03.2025, together with the reports of the directors and auditors thereon.**
- 2. To appoint of director in place of Mr. Prasanna Dhandapani (DIN: 02187044), who retires by rotation and being eligible, offers himself for re-appointment.**

SPECIAL BUSINESS:

- 3. Ratification of Mr. Satinder Mohan Mohindra as Non-Executive, Non-Independent Director liable to retire by rotation:**

To consider and if thought fit to pass with or without modification(s) the following resolution as an “**Ordinary Resolution**”:

“**RESOLVED THAT** pursuant to the provisions of Sections 152(6) and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Act (including any statutory modification or re-enactment thereof, for the time being in force) along with the applicable law including the Securities and Exchange Board of India Act, 1992, the SEBI ICDR Regulations and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; pursuant to recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders in ensuing general meeting and subject to such other approvals as may be necessary, consent of the Board be and is hereby accorded to the ratification of appointment of Mr. Satinder Mohan Mohindra as Non-Executive and Non-Independent Director of the Company who is liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013.”

“**RESOLVED FURTHER THAT** any director of the Company be and is hereby authorised to do all such acts and deeds as may be deemed expedient and necessary to give effect to this resolution.”

- 4. Ratification of Mr. Prasanna Dhandapani as non-executive, non-independent director liable to retire by rotation.**

To consider and if thought fit to pass with or without modification(s) the following resolution as an “**Ordinary Resolution**”:

“**RESOLVED THAT** pursuant to the provisions of Section 152(6) and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), along with the applicable law including the Securities and Exchange Board of India Act, 1992, the SEBI ICDR Regulations and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to such other approvals as may be necessary and based on the recommendation of the Nomination

and Remuneration Committee and approval of the Board, the consent of the Members be and is hereby accorded for the ratification and continuation of appointment of Mr. Prasanna Dhandapani as a Non-Executive, Non-Independent, Professional Director of the Company, who shall be liable to retire by rotation in accordance with the provisions of the Companies Act, 2013.”

“**RESOLVED FURTHER THAT** any director of the Company be and is hereby authorised to do all such acts and deeds as may be deemed expedient and necessary to give effect to this resolution.”

5. Regularization of Mr. Jayaram Krishnan Kannan as independent director:

To consider and if thought fit to pass with or without modification(s) the following resolution as an “**Ordinary Resolution**”:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board, Mr. Jayaramkrishnan Kannan (DIN: 06551104), who was appointed as a Chairman and Additional Non-Executive Independent Director of the Company with effect from December 18, 2024, and who holds office up to the date of this Annual General Meeting, in respect of whom the Company has received a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and who has given his consent to act as a Director, be and is hereby appointed as an Independent Director of the Company with effect from December 18, 2024, to hold office for a term of five (5) consecutive years up to December 17, 2029, not liable to retire by rotation.”

“**RESOLVED FURTHER THAT** any director of the Company be and is hereby authorised to do all such acts and deeds as may be deemed expedient and necessary to give effect to this resolution.”

6. Regularization of Mrs. Mini Sudhir Kumar as Independent Director

To consider and if thought fit to pass with or without modification(s) the following resolution as an “**Ordinary Resolution**”:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board, Ms. Mini Sudhir Kumar (DIN: 10898677), who was appointed as an Additional Non-Executive Independent Woman Director of the Company with effect from January 8, 2025, and who holds office up to the date of this Annual General Meeting, in respect of whom the Company has received a declaration confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Act and who has given her consent to act as a Director, be and is hereby appointed as an Independent Director of the Company with effect from January 8, 2025 to hold office for a term of five (5) consecutive years up to January 7, 2030, not liable to retire by rotation.”

“**RESOLVED FURTHER THAT** any director of the Company be and is hereby authorised to do all such acts and deeds as may be deemed expedient and necessary to give effect to this resolution.”

7. Approval for entering transaction with related party:

To consider and if thought fit to pass with or without modification(s) the following resolution as an “**Special Resolution**”:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014 and in terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment, modification or re-enactment thereof) and recommendation of Audit Committee and subject to the approval of shareholders in the general meeting, the consent of the Board of Directors of the Company be and is hereby accorded for entering into related party transactions by the Company with effect from June 27, 2025 up to the maximum per annum amounts as appended below:"

"RESOLVED FURTHER THAT the entities listed in the table below be and are hereby acknowledged as related parties, and that the transactions proposed to be entered into with them shall be deemed to be related party transactions in terms of Section 188(1) of the Companies Act, 2013 and the Rules made thereunder, and shall accordingly be governed by the applicable provisions of the said Act."

Name of the Related Party	Nature of relationship	Maximum Limit for availing services (Rs. In Crores)	Maximum Limit for rendering services (Rs. In Crores)	Duration of the contract or arrangement	the manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors;
Sakthivel PM Services LLP	Limited Liability Partnership in which Director of the Company is a designated Partner	20.00	20.00	Throughout the year	At arm's length basis	Yes, all factors relevant to the contract have been considered.

"RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed necessary, expedient and ancillary to give effect to this resolution."

8. Appointment of Secretarial Auditors of the company:

To consider and if thought fit to pass with or without modification(s) the following resolution as an **"Ordinary Resolution"**:

"RESOLVED THAT pursuant to the provisions of Sections 204 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendations of the Audit Committee and the Board of Directors, the approval of the members be and is hereby accorded for the appointment of CS Shreyas Dwaraki, Practicing Company Secretary

(FCS: 11953 COP No. 26529), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 at such remuneration and on such terms and conditions as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.

RESOLVED FURTHER THAT approval of the Members be and is hereby accorded to the Board to avail or obtain from CS Shreyas Dwaraki, Practicing Company Secretary, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws, rules, regulations, circulars and guidelines, as may be issued in this regard, at such remuneration / fees as may be mutually agreed with the Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company, (including its committees thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto.”

9. Power of the board to borrow money under section 180(1)(c) of the Companies Act, 2013:

To consider and if thought fit to pass with or without modification(s) the following resolution as an “Special Resolution”:

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) (including any amendment thereto or re-enactment thereof) and other applicable provisions, if any, of the Companies Act 2013 and other relevant rules and based on the recommendation of Audit Committee and Board of Directors of the Company, the consent of the members be and is hereby accorded to the Company/board for borrowing from time to time as they may deem fit, any sum or sums of money up to Rs. 100 Crores (Including the money already borrowed by the Company) on such terms and conditions as the Board may deem fit, whether the same may be secured or unsecured and if secured, whether by way of mortgage, charge or hypothecation, pledge or otherwise in any way whatsoever, on, over or in any respect of all, or any of the company's assets and effects or properties including stock in trade, notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) and remaining un-discharged at any given point of time, exceeds the aggregate, for the time being, of the paid-up share capital, free reserves and securities premium, that is to say, reserves not set apart for any specific purpose.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter called “the Board” which term shall be deemed to include any Committee thereof, which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution and with the power to delegate such authority to any person or persons) be and is hereby authorized for borrowing from time to time as it may think fit, any sum or sums of money up to Rs. 100 Crores (including the money already borrowed by the Company) in Indian Rupees or equivalent thereof in any foreign currency(ies) in aggregate (including the monies already borrowed by the Company) and on such terms and conditions as the Board may deem fit, by way of loans or in any other form whatsoever from, or issue of Bonds and/or Debentures or other Securities whether Convertible into Equity/Preference Shares and/or Securities with or without detachable warrants with a right exercisable by the warrant holder(s) to convert or subscribe to Equity/Preference Shares (hereinafter referred to as “Securities”), to Bank(s), Financial or other Institution(s), Mutual Fund(s), Non-Resident Indians (NRIs), Foreign Institutional Investors (FIIs) or any other person(s), body(ies) corporate, etc., whether shareholder of the Company or not.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors (which term shall be deemed to include any committee or committees of Directors for the time

being exercising the powers conferred by the Board) be and are hereby severally authorized to do all such acts, deeds, matters and things as may in its absolute discretion deemed necessary, proper or desirable and also to delegate all or any of the powers to such Committee of Directors as it may deem fit and further to do all such acts, deeds and things and to sign all such agreement, documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.”

10. Approve transactions under section 185 read with section 186 of the Companies Act, 2013:

To consider and if thought fit to pass with or without modification(s) the following resolution as an “**Special Resolution**”:

“**RESOLVED THAT** pursuant to Section 185 of the Companies Act, 2013 (as amended by Companies (Amendment) Act, 2017) (“said sections”) read with section 186 of Companies Act, 2013 (including any statutory modification(s) or reenactment thereof for the time being in force) and based on the recommendation of Audit Committee and Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for advancing loan and / or giving of guarantee(s), and / or providing of security(ies) in connection with any loan taken / to be taken from financial institutions / banks / insurance companies / other investing agencies or any other person(s) / bodies corporate by any entity (said entity(ies) covered under the category of ‘a person in whom any of the director of the company is interested’ as specified in the explanation to the said section, of an aggregate outstanding amount not exceeding Rs. 100,00,00,000 (Indian Rupees One Hundred Crores only).

“**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include any committee thereof) be and is hereby authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deed and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable.

“**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorised issue the certified true copy of this resolution to any person concerned.”

11. Approval to provide loan/make investment and give guarantee / provide security under section 186 of the Companies Act, 2013:

To consider and if thought fit to pass with or without modification(s) the following resolution as an “**Special Resolution**”:

“**RESOLVED THAT** pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such approvals as may be necessary and subject to the compliance of applicable laws and based on the recommendation of Audit Committee and Board of Directors of the Company, the consent of the members be and is hereby accorded to:

- (a) Make investment and acquire by way of subscription, purchase or otherwise, securities of any other body corporate, provided that the total amount of such investments outstanding at any time shall not exceeds Rs. 100 Crores.
- (b) give loan to any person or body corporate or give guarantee or provide security in connection with a loan to any other person or body corporate, provided that the aggregate amount of such loan and guarantee outstanding at any time shall not exceeds Rs. 100 Crores.

12. Power to create hypothecation/charge against assets of the Company:

To consider and if thought fit to pass with or without modification(s) the following resolution as an **“Special Resolution”**:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and subject to such approvals as may be necessary and based on the recommendation of Audit Committee and Board of Directors of the Company, the consent of the members be and is hereby accorded to exercise the power conferred by this Resolution to mortgage, create charge, hypothecate and/or pledge any of the Company’s assets and properties, stock in trade, work-in-progress, whether movable or immovable, present or future, and the whole or substantially the whole of all or any of the Undertaking(s) of the Company, in such form and in such manner and on such terms and conditions as the Board of Directors of the Company may consider and think fit and proper in the interest of the Company, in favour of the any person/ Bank(s)/Financial Institution(s)/Bodies Corporate and/or Companies to secure the loan/financial facilities together with interest, compound interest and all costs, charges and expenses and all other monies for an amount not exceeding Rs. 100 Crores as may become due or payable by the Company in that behalf to the any person/Bank(s)/Financial Institution(s)/Bodies Corporate and/or Companies to secure the loan/financial facilities already obtained or to be obtained by the Company from time to time.”

“RESOLVED FURTHER THAT the securities to be created by the company aforesaid may rank prior/pari passu/subservient with/to the mortgages and/or charges already created or to be created by the company as may be agreed to between the concerned parties.”

“RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorized to sign, execute and submit an application, form and any other document as may be required to the Registrar of Companies and to do all such acts, deeds and things as may be deemed necessary, expedient and ancillary to give effect to this resolution.”

13. Raising of capital through an Initial Public Offering:

To consider and if thought fit to pass with or without modification(s) the following resolution as an **“Special Resolution”**:

“RESOLVED THAT pursuant to the provisions of Sections 23, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013, and the rules and regulations made thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended, the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modifications or re-enactment thereof, for the time being in force), each as amended (“Companies Act”), and in accordance with and subject to the provisions of the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder, as amended, including and the Securities Contracts (Regulation) Rules, 1957 (the “SCRR”) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), the Foreign Exchange Management Act, 1999, as amended, and the rules and regulations made thereunder including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended and any other applicable rules, regulations, guidelines, clarifications, circulars and notifications issued by Government of India (“GoI”), Securities Exchange Board of India (“SEBI”) or Reserve Bank of India (“RBI”), and any other applicable laws, rules and regulations, in India or outside India (including any amendment thereto or re-enactment thereof for the time being in force) (collectively, the “Applicable Laws”), and in accordance with the provisions of the Memorandum of Association and the Articles of Association of the Company and the uniform listing agreement to be entered into between the Company and SME Platform of BSE Limited (“Stock Exchange”) where the Equity Shares are proposed to be listed, and subject to

any approvals, consents, permissions and sanctions as may be required from the Registrar of Companies, Karnataka at Bengaluru (“RoC”), SEBI, RBI, the department for promotion of Internal Trade, Government of India (DIPPT), Ministry of Commerce and Industry, the Stock Exchange and all other appropriate statutory authorities and departments (the “Regulatory Authorities”), and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting such approvals, consents, permissions and sanctions, and which may be agreed to by the board of directors of the Company (hereinafter referred to as “Board”, which term shall be deemed to include the IPO committee (“IPO Committee”) or any other duly constituted committee of the Board and such other approvals, consents, waivers, permissions and sanctions, the consent, approval, authority and sanction of the members be and is hereby granted to issue, allot such number of equity shares of face value of ₹ 10/- each of the Company (the “Equity Shares”) aggregating up to such amount comprising of a fresh issue of up to ₹ 900 million by the Company (“Fresh Issue”) and Offer for sale of upto 800,000 Equity Shares by certain existing shareholder(s) (“Selling Shareholders”) (“Offer for Sale” and together with the Fresh Issue, the “Offer”) for cash either at par or premium, (with an option to the Company to retain an over-subscription to the extent of 10% of the net Offer size, or such other extent as may be permitted under the Applicable Laws, for the purpose of rounding off to the nearest integer while finalizing the basis of allotment in consultation with the designated stock exchange) at a price to be determined by the Company in consultation with the book running lead managers so appointed (“BRLM) by the book building process in terms of the SEBI ICDR Regulations at such premium or discount or at par per Equity Shares as permitted under Applicable Laws, and as may be fixed and determined by the Company in accordance with the BRLM in accordance with the SEBI ICDR Regulations (and such price, the “Offer Price”) to any category of person or persons who are eligible investors as permitted under Applicable Laws, who may or may not be the shareholder(s) of the Company as the Board may decide in consultation with the BRLM including anchor investors and qualified institutional buyers, if any, as defined under Regulations 2(1)(c) and 2(1)(ss) respectively of the SEBI ICDR Regulations, foreign / resident investors whether they are one or more of the members of the Company, eligible employees (through a reservation or otherwise), Hindu undivided families, foreign portfolio investors as defined under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended, venture capital funds, alternative investment funds, public financial institutions, non-resident Indians, state industrial development corporations, insurance companies registered with the Insurance Regulatory and Development Authority of India, provident funds, pension funds, National Investment Fund, insurance funds set up by army, navy, or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India, trusts/societies registered under the Societies Registration Act, 1860, as amended, development financial institutions, systemically important non-banking financial companies, Indian mutual funds, Indian public, bodies corporate, companies (private or public) or other entities (whether incorporated or not), authorities, and to such other persons including high net worth individuals, retail individual bidders or other entities, in one or more combinations thereof and/or any other category of investors as may be permitted and eligible to invest under Applicable Laws by way of the Offer (collectively, the “Investors”), in consultation with the BRLM and/or underwriters, in accordance with the SEBI ICDR Regulations and/or other advisors or such persons appointed for the Offer and on such terms and conditions as may be finalised by the Board in consultation with the BRLM through an offer document, prospectus and/or an offering memorandum, as required, including the decision to determine the category or categories of investors to whom the allotment/transfer shall be made to the exclusion of all other categories of investors and in such manner as the Board may in its discretion, deem fit, including in consultation with BRLM, underwriters and/or other advisors as may be appointed for the Offer on such terms as may be deemed appropriate by the Board as permissible under Applicable Law, and that the Board in consultation with the BRLM may finalise all matters incidental thereto as it may in its absolute discretion think fit and proper in the best interest of the Company, without requiring any further approval of the members, and that all or any of the powers of the Company devolved pursuant to this resolution may be exercised by the Board or any duly constituted committee of the Board, including the IPO Committee.”

“RESOLVED FURTHER THAT in accordance with the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, the SEBI ICDR Regulations and other Applicable Laws, and such to such further corporate and other approval as may be required, the Board

either by itself or the IPO Committee thereof, be and is hereby authorised, on behalf of the Company, subject to such regulatory and/or corporate approvals that may be required, to undertake a Pre-IPO private placement of Equity Shares on or prior to the date of the red herring prospectus, or such other route as may be permitted under the applicable law at the discretion of the Board aggregating up to 20% (Twenty percent) of the size of the Fresh Issue as may be decided by the Board (or duly authorised committee thereof) to certain investors and at such price as the Board may determine (“Pre-IPO Placement”), in consultation with the BRLM, in light of the then prevailing market conditions and in accordance with Applicable Laws, and in the event of the consummation of the Pre-IPO Placement, the size of the Fresh Issue would be reduced to the extent of Equity Shares issued and subscribed under the Pre-IPO Placement, and to take any and all actions in connection with the Pre-IPO Placement as the Board of IPO Committee may think fit or proper in its absolute discretion, including, without limitation, to negotiate, finalise and execute any document or agreement, including without limitation any private placement offer letters, placement agreement, escrow agreement, term sheet and such other documents or any amendments, supplements, notices or corrigenda thereto, to seek any consent or approval required or necessary, to give directions or instructions and do all such acts, deeds, matters and things as the Board or the IPO Committee may, from time to time, in its absolute discretion, think necessary, appropriate, or desirable, and to settle any question, difficulty, or doubt that may arise with regard to or in relation to the foregoing resolution. It is clarified that, in the event of a Pre-IPO Placement, the size of the Issue would be reduced, only from the Fresh Issue portion of the Issue to the extent of Equity Shares issued under the Pre-IPO Placement, subject to compliance with the minimum offer size requirements prescribed under the SCRR and Applicable Laws.”

“RESOLVED FURTHER THAT, the Equity Shares so allotted and/or transferred pursuant to the Offer as aforesaid shall be subject to the Memorandum of Association and the Articles of Association of the Company and shall rank pari passu with existing Equity Shares, in all respects, including rights in respect of dividend.”

RESOLVED FURTHER THAT the Equity Shares issued pursuant to the Offer along with the existing shares held by the current members shall be listed at the SME platform of BSE Limited;

RESOLVED FURTHER THAT all monies received out of the Offer shall be transferred to a separate bank account opened for the purpose of the Offer referred to in Section 40(3) of the Companies Act, 2013, and application monies received pursuant to the Offer shall be refunded within such time, as specified by SEBI and in accordance with Applicable Laws, or the Company and/or and the selling shareholders, shall pay interest on failure thereof, as per Applicable Laws.

RESOLVED FURTHER THAT subject to the provisions of the SEBI ICDR Regulations, such Equity Shares as are not subscribed and/or not transferred by way of the Offer, may be disposed off by the Board in consultations with the BRLM to such persons and in such manner and on such terms as the Board may, in its absolute discretion, think most beneficial to the Company, including offering or placing them with banks/ financial institutions/ investment institutions/ mutual funds/ foreign portfolio investors/ bodies corporate/ such other persons or otherwise, in accordance with Applicable Laws.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to a committee of the Board of any other officer or officers of the Company to do such acts, deeds and things as may be necessary to give effect to the aforesaid resolutions and accept any alteration(s) or modification(s) as they may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in regard to the Offer.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions for the issue/ offer of Equity Shares pursuant to the Offer, the Board and any other committee thereof, in consultation with the BRLM, be and is hereby authorized to determine the terms of the Offer including the class of investors to whom the Equity Shares are to be allotted, the number of Equity Shares to be allotted in each tranche, issue price, premium amount, discount (as allowed under Applicable Laws), listing on one of

the SME platform of BSE Limited and do all such acts, deeds, matters and things and to negotiate, finalize and execute such deeds, documents agreements and any amendment thereto, as it may, in its absolute discretion, deem necessary, proper or desirable including arrangements with the BRLM, underwriters, escrow agents, legal advisors, etc., to approve incurring of expenditure and payment of fees, commissions, brokerage, remuneration and reimbursement of expenses in connection with the Issue and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise, in regard to the issuance, Issue of the Equity Shares and such other activities as may be necessary in relation to the Issue and to accept and to give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as it may, in its absolute discretion, deem fit and proper in the best interest of the Company and the Issue, without requiring any further approval of the members and that all or any of the powers conferred on the Company and the Board pursuant to these resolutions may be exercised by the Board or such IPO Committee thereof as the Board may constitute in its behalf;

RESOLVED FURTHER THAT in connection with any of the foregoing resolutions, the members of the Board and such other persons as may be authorized by the Board, on behalf of the Company, be and are hereby severally or jointly authorized to execute and deliver any and all other documents, papers or instruments, issue and provide certificates and to do or cause to be done any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing resolutions for the Issue; and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be.

RESOLVED FURTHER THAT any Director and/or the Company Secretary and Compliance Officer and/or the Chief Financial Officer of the Company be and are hereby severally authorised to issue certified true copies of these resolutions to various authorities and to file necessary forms with the RoC and do all such acts, deeds, matters and things as may be required to be done to give effect to the above resolution.”

14.Appointment of Mr. Ahobilam Nagasundaram as Chief Executive Officer (CEO) of the Company.

To consider and if thought fit to pass with or without modification(s) the following resolution as an “**Special Resolution**”:

“**RESOLVED THAT** pursuant to the provisions of Sections 179, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Schedule V to the Act, the Articles of Association of the Company, the Securities and Exchange Board of India Act, 1992, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the recommendation of the Nomination and Remuneration Committee and the Board of Directors and such other approvals as may be necessary, the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Ahobilam Nagasundaram (DIN: 02953101) as Chief Executive Officer (CEO) of the Company with effect from August 18, 2025.”

RESOLVED FURTHER THAT

1. subject to the superintendence, control and direction of the Board of Directors, Mr. Ahobilam Nagasundaram shall perform such duties and responsibilities as are commensurate with the position of CEO of the Company and as may be delegated to him from time to time, in addition to the position as Executive Director;

2. he shall be entitled to reimbursement of all entertainment, travel and other expenses actually and properly incurred by him in the course of discharging his official duties;
3. the Company may terminate this appointment as CEO by giving 30 (thirty) days' written notice, and Mr. Ahobilam Nagasundaram may terminate his appointment as CEO by giving 90 (ninety) days' written notice;
4. no separate remuneration shall be paid to him for holding the position of Chief Executive Officer of the Company, and he shall continue to draw remuneration as fixed for him in his capacity as Executive Director of the Company, as approved by the Board at its meeting held on 16.01.2025;
5. he shall not be entitled to any sitting fees for attending meetings of the Board or its Committees.

RESOLVED FURTHER THAT any one Director or the Company Secretary of the Company be and is hereby authorized to sign, execute and file such applications, forms, returns and other documents with the Registrar of Companies and to do all such acts, deeds and things as may be necessary, proper or expedient to give effect to this resolution.

**By Order of the Board of Directors
For METHODHUB SOFTWARE LIMITED**

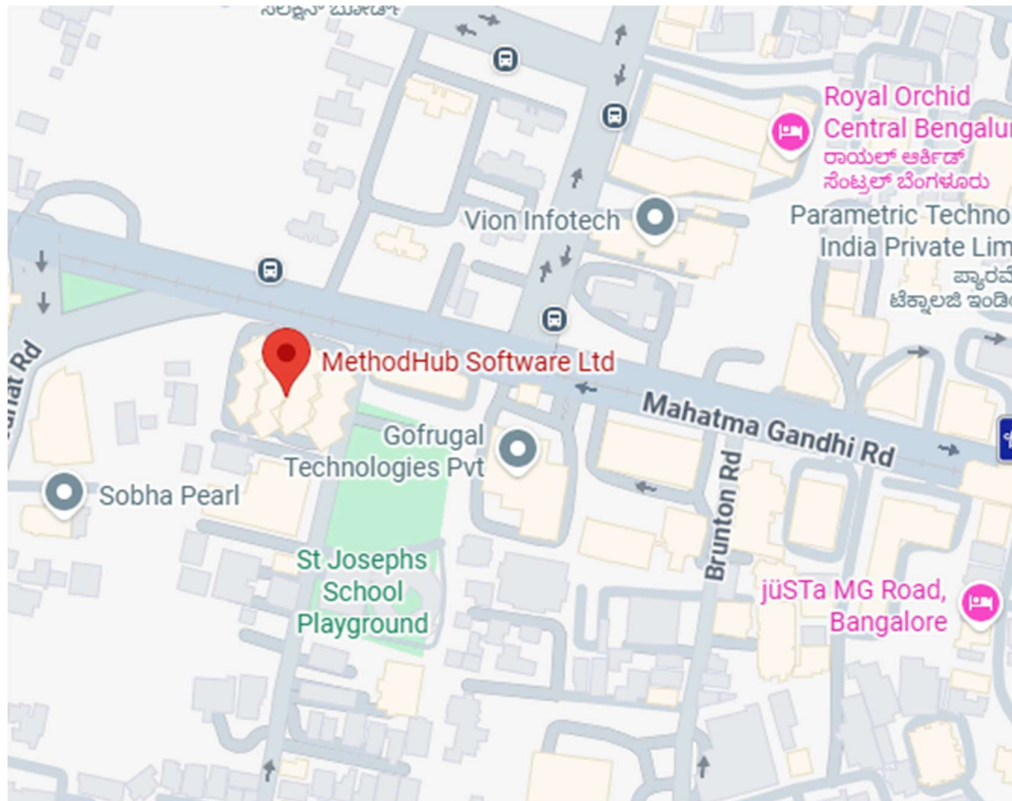
Place: Bengaluru
Date: 16.07.2025

Sd/-
PRASANNA DHANDAPANI
Director
DIN: 02187044
H22/11, B402, 4th Floor, Aishwaryam Towers,
East Avenue Road, Sai Baaba Temple
Ambattur – 600053, Tamil Nadu, India

Notes:

1. The members shall note with reference to the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular no. 20/2020 dated May 05, 2020, General Circular No.39/2020 dated December 31, 2020, General Circular No.02/2021 dated January 03, 2021, General Circular No. 02/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 (collectively "MCA Circulars") issued by Ministry of Corporate Affairs ("MCA") for allowing the companies to conduct the General Meetings through video conferencing or other audio-visual means ("OAVM") thus, this meeting shall also be called through video conferencing in addition to physical mode.
2. Video conferencing meeting or OAVM shall allow two-way teleconferencing for the ease of participation of the members and the participants are allowed to pose questions concurrently or given time to submit questions in advance on the email to finance@methodhub.in.
3. The facility for joining the meeting shall be kept open at least 15 minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 15 minutes after such scheduled time.
4. The facility of appointment of proxies by the members shall not be provided under this facility as there is no need for physical attendance of members.

5. Corporate members intending to attend the meeting by video conference or OAVM through their authorized representatives are requested to send to the company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
6. Document relating to any of the items specified in the notice are open for inspection at the registered office of the company on any working day during business hours.
7. The voting on the matters shall be done through show of hands, so all are requested to keep their videos on to count the votes for passing the resolution.
8. Attendance of members attending the meeting through video conferencing or OAVM shall be counted for the reckoning the quorum.
9. The members are requested to confirm their presence to the AGM and send any queries on connecting to the video conference or OAVM or any other issue relating to meeting on finance@methodhub.in
10. Members requested to notify to the Company, immediately, of any change in their Postal Address, Email ID and Phone Number.
11. In terms of the requirement of Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) and approved & notified by the Central Government, the route map for the location of the aforesaid meeting is enclosed with the notice.
12. Route map to the venue of Annual General Meeting – <https://maps.app.goo.gl/ZkLhmk4iRbeU4MeL8>



EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013)

THE FOLLOWING EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (“ACT”) SETS OUT ALL MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS MENTIONED OF THE ACCOMPANYING NOTICE DATED 16.07.2025:

ITEM NO. 3:

Ratification of Mr. Satinder Mohan Mohindra as Non-Executive, Non-Independent Director liable to retire by rotation.

Mr. Satinder Mohan Mohindra was appointed as a Non-Executive, Non-Independent, professional Director of the Company when the company was private limited. Pursuant to the Conversion of the company from Private to Public Limited Company, the Nomination and Remuneration Committee and Board of Directors recommend the ratification and continuation of his appointment as a Non-Executive, Non-Independent, professional Director, liable to retire by rotation, for approval of the Members.

The Board of Directors is of view that considering profile and experience as stated below, continued association of Mr. Satinder Mohan Mohindra as Non-Executive and Non-Independent Professional Director of the Company would be of immense benefit to the Company.

A brief profile of Mr. Satinder Mohan Mohindra is given below, as required under SEBI (LODR) Regulations, 2015.

PARTICULARS	MR. SATINDER MOHAN MOHINDRA
Educational qualification	Master of Science degree in Engineering from the University of Southern California, Lo Angeles, California, USA and a Bachelor of Science degree in Engineering from NIIT, Rourkela, India. He is a Senior Member of the American Management Association.
Experience	Over 45 years of global experience in management, marketing, consulting, project management, business development, and international operations across diverse industries such as Information Technology, Finance, and Manufacturing. As the founder and President of Tech Resources Internationals since 1992, Mr. Mohindra has successfully provided IT Staff Augmentation, IT Consulting, and Outsourcing services. Additionally, he served as the Chairman and CEO of Troy Computing Corporation from 2000 to 2005, leading a minority-owned corporation specializing in software staffing and projects for defense contractors. Prior to these roles, Mr. Mohindra founded and led Mohindra and Associates Inc. from 1982 to 1991, a management consulting organization assisting major U.S. and multinational companies in planning and implementing new operations. He also co-founded Rimmington, Mohindra and Associates Inc. from 1979 to 1982, focusing on management consulting, operations planning, organization. Through these organizations he worked on large strategic projects with some of the largest multinational companies and government organizations.

	He has also held various management positions with companies like Baker International, Borg Warner Corporation, MacNeil and Barry Ltd.
terms and conditions of ratification of appointment	As per the Companies Act, 2013 and AOA of the Company
Expertise in specific functional area	Management, marketing, consulting, project management, business development, and international operations across diverse industries.
Skills	Management, marketing, consulting, project management, business development, and international operations across diverse industries.
Director Identification No.	02767144
Date of first appointment	26/12/2021
Date of birth/ age	15/12/1943/81 Years

Directorships held in other Companies in India	Nil
Membership in committees	Nomination and Remuneration Committee
Shareholding in the Company	Nil
Number of Board Meeting attended during the year	Attended 7 Board meeting held from April 01, 2025 to till date (i.e, 16.07.2025)
Sitting fees / Commission	Not Applicable
Disclosure of relationships between Directors inter-se	Nil

Mr. Satinder Mohan Mohindra being a Director of the Company do not hold shares in the Company as on date.

None of the Directors, key managerial personnel and relatives of Directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution, except Mr. Satinder Mohan Mohindra to whom the resolution relates, are interested or concerned in the resolution.

The Board of Directors recommends the resolution set forth for approval of members as an Ordinary Resolution.

ITEM NO:4:

Ratification of Mr. Prasanna Dhandapani as non-executive, non-independent director liable to retire by rotation.

Mr. Prasanna Dhandapani was appointed as a Non-Executive, Non-Independent Director of the Company when the company was private limited. Pursuant to the Conversion of the company from Private to Public Limited Company, the Nomination and Remuneration Committee and Board of Directors recommends the ratification and continuation of his appointment as a Non-Executive, Non-Independent, Professional Director, liable to retire by rotation, for approval of the Members.

The Board of Directors is of view that considering profile and experience as stated below, continued association of Mr. Prasanna Dhandapani as Non-Executive and Non-Independent Professional Director of the Company would be of immense benefit to the Company.

A brief profile of Mr. Prasanna Dhandapani is given below, as required under SEBI (LODR) Regulations, 2015.

PARTICULARS	MR. PRASANNA DHANDAPANI
Educational qualification	B. Com degree from University of Madras
Experience	<p>Over 14 years of experience in the Equity and Commodity markets. Throughout his career, he has navigated various economic cycles, gaining invaluable insights and expertise. His vision and foresight have served as a valuable resource for his High Net Worth Individual (HNI) clients.</p> <p>Before entering the financial markets, Prasanna built a strong foundation in sales, progressing to the role of Sales Manager for multiple limited companies across India. His journey into Indian equity markets began in 1997 when he became a franchisee for a member of both the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE). Today, he manages trading and arbitrage activities for his global clientele.</p> <p>He is committed to offering professional, responsive service with a focus on his clients' long-term interests. He believes that clients come first, and he measures his success by their satisfaction. He also collaborates with a number of corporate advisory teams made up of chartered accountants, financial experts, and seasoned professionals from the banking and finance sectors, all dedicated to providing the highest level of client service.</p>
terms and conditions of ratification of appointment	As per the Companies Act, 2013 and AOA of the Company
Expertise in specific functional area	Leading a team of professionals, He also collaborates with a number of corporate advisory teams made up of chartered accountants, financial experts, and seasoned professionals from the banking and finance sectors, all dedicated to providing the highest level of client service.
Skills	Ensures that needs of clients are understood and addressed, offering innovative, high-quality financial and strategic advice tailored to their businesses.
Director Identification No.	02187044
Date of first appointment	02/11/2020
Date of birth/ age	24/05/1971/54 years
Directorships held in other Companies in India	Braincapitol Technologies Private Limited and Designated Partner in Sakthivel PM Services LLP
Membership in committees	Audit Committee; Stakeholder Relationship Committee IPO Committee.
Shareholding in the Company	2,96,875 Equity shares

Number of Board Meeting attended during the year	All the meetings held during the year. (i.e from April 01, 2025 to 16.07.2025)
Sitting fees / Commission	Not Applicable
Disclosure of relationships between Directors inter-se	Nil

Mr. Prasanna Dhandapani being a Director of the Company holds 2.47% shareholding in Company directly.

None of the Directors, key managerial personnel and relatives of Directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution, except Mr. Prasanna Dhandapani, Ms. Divya Prasanna, wife of Mr. Prasanna Dhandapani to whom the resolution relates, are interested or concerned in the resolution.

The Board of Directors recommends the resolution set forth for approval of members as Ordinary Resolution.

ITEM NO:5:

Regularization of Mr. Jayaram Krishnan Kannan as Independent Director.

Mr. Jayaramakrishnan Kannan was appointed as Chairman and Additional Non-Executive Independent Director of the Company at the Board Meeting held on December 18,2024.

In terms of Section 161(1) of the Companies Act, 2013, Mr. Jayaramakrishnan Kannan holds office up to the date of the ensuing Annual General Meeting of the Company.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, is of the view that the appointment of Mr. Jayaramakrishnan Kannan on the Company Board is desirable and would be beneficial to the Company and hence it recommends the said resolution for approval by the members of the Company.

Except Mr. Jayaramakrishnan Kannan, Chairman and Additional Non-Executive Independent Director, none of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the above referred resolution.

The board recommends the said resolution to be passed as an Ordinary resolution.

ITEM NO:6:

Regularization of Mrs. Mini Sudhir Kumar as Independent Director.

Ms. Mini Sudhir Kumar was appointed as Non-Executive Independent Women Director of the Company at the Board Meeting held on January 08,2025.

In terms of Section 161(1) of the Companies Act, 2013, Ms. Mini Sudhir Kumar holds office up to the date of the ensuing Annual General Meeting of the Company.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, is of the view that the appointment of Ms. Mini Sudhir Kumar on the Company Board is desirable and would be beneficial to the Company and hence it recommends the said resolution for approval by the members of the Company.

Except Ms. Mini Sudhir Kumar, Additional Non-Executive Independent Women Director none of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the above referred resolution.

The board recommends the said resolution to be passed as an ordinary resolution.

ITEM NO. 7:

Approval for entering transaction with related party:

Pursuant to Section 188 of the Companies Act, 2013 (the Act), such Related Party Transactions as specified under the Act, which are not in the ordinary course of business and/or are not on arm's length basis, shall be subject to prior approval of the Audit Committee or Board, and prior approval of the shareholders by way of special resolution if the amount of such transaction exceeds the limit as prescribed.

Further, Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that all material Related Party Transactions shall require approval of the shareholders through special resolution and the related parties shall abstain from voting on such resolutions.

Name of the Related Party	Nature of relationship	Maximum Limit for availing services (Rs. In Crores)	Maximum Limit for rendering services (Rs. In Crores)	Duration of the contract or arrangement	the manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and
Sakthivel PM Services LLP	Limited Liability Partnership in which Director of the Company is a designated Partner	20.00	20.00	Throughout the year	At arm's length basis	Yes, all factors relevant to the contract have been considered.

(As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a transaction with a related party shall be considered material if the transaction /transactions to be entered into individually or taken together with previous transactions during a financial year exceeds ten percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company)

Though your Company always seeks to enter into transactions with related parties in the ordinary course of business and at arm's length basis; still there may be some such transactions which are done in the interest of the Company and for which your approval is required under the provisions of the Companies Act, 2013.

In the light of provisions of the Act, the Board of Directors and Audit Committee of the Company has approved the transactions along with the limits that your Company may enter into with its Related Parties (as defined under the Act and SEBI (LODR) Regulations, 2015) for the financial year 2025-26.

All prescribed disclosures as required to be given under the provision of the Companies Act, 2013 and the Companies (Meetings of Board and its Power) Rules, 2014 are given herein below in a tabular format for kind perusal of the members.

Name of the Related Party	Name of the director or key managerial personnel who is related, if any	Nature of relationship	Nature, material terms, monetary value and particulars of the contract or arrangement	Any other information relevant or important for the members to take a decision on the proposed resolution
Sakthivel PM Services LLP	Mr. Prasanna Dhandapani	Limited Liability Partnership in which Director of the Company is a designated Partner	Availing and/or rendering of services in ordinary course of Business and at arm's length Basis not exceeding Rs. 20 Crores.	Not Applicable

Accordingly, it is proposed to seek approval of the shareholders under Section 188 of Companies Act, 2013 to empower and authorize the Board of Directors of the Company to enter transactions with related party.

Except Mr. Prasanna Dhandapani, none of the Directors, key managerial personnel and relatives of Directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution.

The Board of Directors recommends the resolution as set out at Item No. 07 for approval of the members as Ordinary resolution.

ITEM NO:8:

Appointment of Secretarial Auditors of the company:

Pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, if any, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, every listed company is required to annex with its Board's Report, a Secretarial Audit Report given by a Company Secretary in Practice.

Further, pursuant to Regulation 24A of the SEBI Listing Regulations, as amended from time to time, every listed entity shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and the appointment of such Secretarial Auditor shall be approved by the Members of the Company at the Annual General Meeting (AGM).

In view of the above requirement, the Board of Directors of the Company, at its meeting held on July 08, 2025, on the recommendation of the Audit Committee has, after considering and evaluating various factors such as qualification, independence, experience, technical skills, quality of audit reports, etc.

recommended the appointment of CS Shreyas Dwaraki as the Secretarial Auditors of the Company, to the Members at the ensuing Annual General Meeting for a term of 5 (five) consecutive years commencing from Financial Year 2025-26 to Financial Year 2029-30, subject to the approval of the Members, at a remuneration of Rs.1,50,000/- (Rupees One Lakh Fifty Thousand Only) per annum plus applicable taxes and out-of-pocket expenses. Besides the secretarial audit services, the Company may also obtain certifications from CS Shreyas Dwaraki under various statutory regulations and certifications required by banks, statutory authorities, audit related services and other permissible non-secretarial audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms. The above fee excludes the proposed remuneration to be paid for the purpose of secretarial audit of subsidiary company, if any. The Board of Directors in consultation with the Audit Committee may alter or vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditors.

CS Shreyas Dwaraki has given his consent to act as secretarial auditors of the Company and confirmed that their aforesaid appointment (if approved) would be within the limits specified by Institute of Company Secretaries of India. Furthermore, in terms of the amended regulations, CS Shreyas Dwaraki has provided a confirmation that he is subject himself to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 8 of the Notice.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in passing the proposed resolution.

ITEM NO:9:

Power of the board to borrow money under section 180(1)(c) of the Companies Act, 2013:

The Company from time to time may need to borrow funds for the smooth running of business operation and/or expansion of the Company.

As per the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of the Company can borrow money subject to the condition that the money to be borrowed together with the money already borrowed (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) shall not exceed the aggregate, for the time being, of the paid-up capital and free reserves, that is to say, reserves not set apart for any specific purpose unless the Shareholders have authorized the borrowing for a higher limit by way of special resolution.

The Audit Committee, after due consideration recommended that the Board and authorize the Board of Directors of the Company to borrow money from any Bank(s), Financial Institutions (FIs,) Bodies Corporate or Business Associates or other any person or entity etc., up to Rs.100 Crores notwithstanding that the money to be borrowed together with the money already borrowed (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) exceeds the aggregate, for the time being, of the paid-up capital and free reserves of the Company subject to the approval of members.

The Board of Directors recommends the resolution for approval of the members as Special resolution.

Accordingly, consent of the Members is sought for passing an Special Resolution as set out at Item No. 9 of the Notice.

None of the Directors, key managerial personnel and relatives of Directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution except to the extent of their shareholding.

ITEM NO:10:**Approve transactions under section 185 read with section 186 of the Companies Act, 2013:**

The Board of Directors of the Company at their meeting have approved the limit up to INR 100,00,00,000 (Indian Rupees One Hundred Crores only) as per Section 185 read with Section 186 of the Companies Act, 2013.

As per section 185 of the Companies Act, 2013 (as amended by the Companies (Amendment) Act, 2017, a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to said section of the Companies Act, 2013, after passing a special resolution in the general meeting.

The Audit Committee, after due consideration recommended to the Board to provide loan or Corporate Guarantee or Security or amount to the extent of 100,00,00,000 (Indian Rupees One Hundred Crores only) to be lent to any person or body corporate or subscription of securities of any Body Corporate permitted under section 185 & 186 of Companies Act 2013 subject to approval of members.

All the relevant documents considered at the meeting can be inspected at the office hours on working days at the corporate office of the company.

The Board of Directors recommends the resolution for approval of the members as Special resolution.

Accordingly, consent of the Members is sought for passing a Special Resolution as set out at Item No. 10 of the Notice.

None of the Directors, key managerial personnel and relatives of Directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution except to the extent of their shareholding.

ITEM NO:11:**Approval to provide loan/make investment and give guarantee / provide security under section 186 of the Companies Act, 2013:**

As a business strategy, the company may be required to invest the funds of the Company or provide loan, security and/or guarantee in furtherance of its business objectives or to carry out its operations as per defined policies and guidelines. The said investment, Loan, securities and/or guarantee taken together may at time exceed the limits defined under Section 186 of the Companies Act, 2013.

The Audit Committee, after due consideration recommended to the Board to authorize the board of directors of the company as below subject to approval of members.

- Make investment and acquire by way of subscription, purchase or otherwise, securities of any other body corporate, provided that the total amount of such investments outstanding at any time shall not exceeds Rs. 100 Crores.
- give loan to any person or body corporate or give guarantee or provide security in connection with a loan to any other person or body corporate, provided that the aggregate amount of such loan and guarantee outstanding at any time shall not exceeds Rs. 100 Crores.

The Board of Directors recommends the resolution for approval of the members as Special resolution.

Accordingly, consent of the Members is sought for passing a Special Resolution as set out at Item No.11 of the Notice.

None of the Directors, Key managerial personnel and relatives of Directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution.

ITEM NO:12:

Power to create hypothecation/charge against assets of the Company:

To avail borrowings from Bank(s)/ Financial Institution(s)/ Bodies Corporate and/or Companies for meeting its short term/ long term funds requirements, the Company may be required to create hypothecation/charge on the property/ asset of the Company as a security.

As per the provisions of Section 180(1)(a) of the Companies Act, 2013, the hypothecation /charge on all or any part of the movable and /or immovable properties of the Company, may be deemed as disposal of the whole, or substantially the whole, of the undertaking of the Company.

The Audit Committee, after due consideration recommended to empower and authorize the Board of Directors of the Company to create hypothecation/charge/on assets of the Company as per requirement of lender for an amount not exceeding Rs. 100 Crores subject to approval of members

The Board of Directors recommends the resolution for approval of the members as Special resolution.

Accordingly, consent of the Members is sought for passing a Special Resolution as set out at Item No. 12 of the Notice.

None of the Directors, key managerial personnel and relatives of Directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution.

ITEM NO:13:

Raising of capital through an Initial Public Offering:

The Company proposes to issue, allot equity shares of the Company of face value of ₹ 10/- (the “**Equity Shares**”) each which shall consist of a fresh issue of Equity Shares (“**Fresh Issue**”) and an offer for sale by certain existing shareholders of the Company (“**Selling Shareholders**”) (“**Offer for Sale**” and together with Fresh Issue, the “**Offer**” or “**IPO**”) up to an aggregate of ₹1,050 millions in accordance with the SEBI ICDR Regulations on such terms, in such manner, at such time and at a price to be determined by the book building process in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) to various categories of investors including qualified institutional investors, retail individual investors, non-institutional investors, non-resident Indians, foreign portfolio investors and/or eligible employees, as permitted under the SEBI ICDR Regulations and other applicable laws. The Equity Shares allotted shall rank in all respects pari passu with the existing equity shares of the Company.

In view of the above and in terms of Section 62(1)(c), and other applicable provisions of the Companies Act, 2013 (“**Companies Act**”), the approval of the shareholders of the Company is required through a special resolution.

The proposed issuance (“**Offer**”) shall include a fresh issue of the Equity Shares by the Company and Offer for Sale by certain existing Shareholder.

The Board recommends to the members to pass the resolutions as Special Resolutions.

None of the directors, key managerial personnel, senior managerial personnel of the Company, or the relatives of the aforementioned persons are interested in the said resolution.

Material information pertaining to the Issue is as follows:

(i) Issue Price:

The price at which the Equity Shares will be allotted through the Issue shall be determined and finalized by the Company in consultation with the BRLMs in accordance with the SEBI ICDR Regulations, on the basis of the book building process.

(ii) Objects of the Issue:

The objects of the Issue shall be disclosed in the Draft Red Herring Prospectus to be filed with the SEBI in connection with the Issue.

(iii) Intention of Directors/Key managerial personnel/Senior managerial personnel to subscribe to the Issue:

The Company has not made and will not make an issue of Equity Shares to any directors, key managerial personnel or senior managerial personnel. However, the directors, the key managerial personnel or the senior managerial personnel may apply for the Equity Shares in the various categories under the Issue in accordance with the SEBI ICDR Regulations.

(iv) Whether a change in control is intended or expected:

No change in control is intended or expected as a result of the Issue.

(v) Allotment

The allotment of Equity Shares pursuant to the Issue shall be completed within such time period as may be prescribed under applicable law.

(vi) Pre-Issue and post-Issue shareholding pattern

The pre-Issue and post-Issue shareholding pattern (to the extent applicable) shall be as disclosed in the issue documents filed in connection with the Issue.

Additionally, to the extent the above requires amendments to be made in terms of the Companies Act, 2013 and the rules thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force, the “**Companies Act, 2013**”), the SEBI ICDR Regulations, any other law or if recommended by various advisors to the Company in connection with the Issue, the Board will make necessary amendments.

The Board recommends the resolution for your approval as a Special Resolution.

All the directors, key managerial personnel, senior managerial personnel and relatives of directors and/or key managerial personnel or senior managerial personnel (as defined in the Companies Act, 2013) may be deemed to be concerned or interested in the proposed resolution to the extent of their shareholding in the Company and, to the extent shares may be subscribed for and allotted in their names.

ITEM NO:14:**Appointment of Mr. Ahobilam Nagasundaram as Chief Executive Officer of the Company.**

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Ahobilam Nagasundaram, Executive Director of the Company, as the Chief Executive Officer (CEO) of the Company, subject to approval of the members.

Mr. Ahobilam Nagasundaram is a Non-Resident Indian and possesses rich experience, professional expertise and leadership capabilities considered valuable for the growth and management of the Company. His appointment as CEO is expected to strengthen the Company's strategic and operational management.

It is further clarified that no separate remuneration shall be payable to him for holding the office of CEO. He will continue to draw remuneration as fixed for his position as Executive Director, as approved by the Board at its meeting held on 16.01.2025.

He will also not be entitled to any sitting fees for attending meetings of the Board or its Committees.

Accordingly, the approval of members is being sought as Special Resolution for his appointment as CEO of the Company on the terms and conditions set out in the resolution.

None of the Directors, Key Managerial Personnel or their relatives, except Mr. Ahobilam Nagasundaram and his relatives, are concerned or interested in the resolution.

The Board recommends the resolution for approval of the members.

**By Order of the Board of Directors
For METHODHUB SOFTWARE LIMITED**

Place: Bengaluru
Date: 16.07.2025

Sd/-
PRASANNA DHANDAPANI
Director
DIN: 02187044
H22/11, B402, 4th Floor, Aishwaryam Towers,
East Avenue Road, Sai Baaba Temple
Ambattur – 600053, Tamil Nadu, India



N R KRISHNAMOORTHY & CO

CHARTERED ACCOUNTANTS

Phone : 044 24351045, 24351046
044 48575115
Cell : 98410 24004, 98400 24004
E-mail : krishnamoorthy_nr@yahoo.co.in

BG2, Guru Parasakthi Apartments,
No.16A/18, 45th Street,
Nanganallur, Chennai - 600 061
India

Ref. :

Date :

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

OF METHODHUB SOFTWARE LIMITED

We have audited the accompanying financial statements of **M/s. METHODHUB SOFTWARE LIMITED** (formerly known as Methodhub Software Private Limited), ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss for the year ended 31st March 2025, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the Financial Statements of the Company to express an opinion on the Financial Statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give in the "Annexure B" a statement on the same.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the remuneration paid by the Company to its directors during the year is in accordance with the provision of section 197 of the Act.
 - h. With respect to the other matters included in the Auditor's Report in accordance



with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014 and to the best of our information and according to the explanations given to us:

- i. The company has disclosed contingent liability relating to pending litigation initiated by revenue authorities on account of the ineligible GST input tax credit claimed due to suppliers' non-payment of GST. Based on information and explanations provided by the management, such contingent liabilities are appropriately disclosed in Note 28 to the financial statements, in accordance with the relevant accounting standards and considering applicable judicial precedents
- ii. The Company did not have any long-term contracts, including derivatives contracts for which there were any material foreseeable losses
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. (a) The dividend has not been declared by the Company during the year is in accordance with Section 123 of the Act, as applicable.



N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

(b) The interim dividend has not been declared by the Company during the year.

(c) The Board of Directors of the Company has not proposed any dividend for the year.

vi. The Company has maintained its books of account in accounting software which has a feature of recording audit trail (edit log) facility, and the same has been operated throughout the year for all transactions recorded in the software. Further, the audit trail feature has not been tampered with and has been preserved by the Company as per the statutory requirements.

For N R Krishnamoorthy & Co

Chartered Accountants

FRN: 001492S

N R Krishnamoorthy, FCA

Partner

Membership No: 020638

UDIN: 25020638BMLCCF4524



Place: Chennai

Date: 16.07.2025

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph "Report on Other Legal and Regulatory Requirements" of Our Report in terms of even date to the members of M/s. Methodhub Software Limited., on the accounts of the company for the year ended 31st March, 2025. We report that:

i.(a) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(b) All Property, Plant and Equipment have been physically verified by the management at reasonable intervals (normally once a year). No material discrepancies were noticed on such verification.

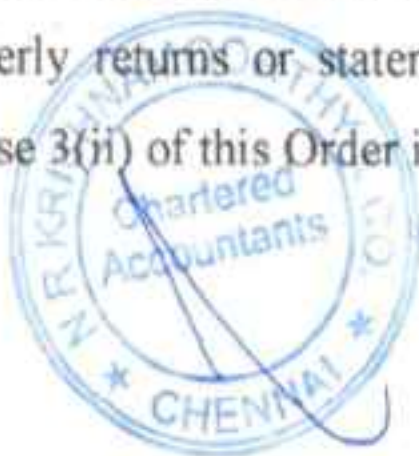
(c) According to the information and explanations given to us, on the basis of our examination of the records of the company, the Company does not have any immovable property.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) According to the information and explanations given to us, on the basis of our examination of the records of the company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The Company has maintained proper records of inventory, including materials purchased for construction contracts executed on a contract basis. Physical verification of inventory has been conducted at reasonable intervals by the management, and, in our opinion, the coverage and procedure of such verification are appropriate. No material discrepancies of 10% or more in aggregate for each class of inventory were noticed on such verification.

(b) The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, during the year, from banks on the basis of security of current assets. However, the Company is not required to file quarterly returns or statements with the banks or financial institutions. Hence, reporting under clause 3(ii) of this Order is not applicable.



iii. The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

iv. The Company has not granted any loans, investments, guarantees or securities, as per the provisions of Section 185 and 186 of the Companies Act, 2013 and hence reporting under Clause (iv) of this Order is not applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The Company is not required to maintain the Cost Record under sub-section (1) of Section 148 of the Act, hence reporting under clause 3(vi) of the Order is not applicable.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is regular in depositing with appropriate authorities undisputed statutory dues in respect of Tax deducted at source and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were in arrears, as at 31st March 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Provident Fund, Tax deducted at source, Excise Duty, Service Tax, Customs Duty, Employees State Insurance Fund and Cess which have not been deposited with appropriate authorities on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.



N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has applied the term loans for the purposes for which they were obtained and there was no diversion of funds.

(d) The Company has not raised any funds on short-term basis, and hence, reporting under clause 3(ix)(d) of the Order is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans on the pledge of securities held in its subsidiaries, joint ventures or associate Companies during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has made preferential allotment of Compulsorily Convertible preference shares and has also raised funds by way of rights issue of equity shares. The Company has complied with the provisions of Sections 42 and 62 of the Companies Act, 2013, to the extent applicable. Further, the funds raised through the above issues are for the purposes for which they were raised.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.



(c) As informed, the Company has not received any whistle blower complaints during the year and up to the date of this report.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) Internal audit is not applicable to the Company, hence reporting under clause 3(xiv)(a) of the Order is not applicable.

(b) Internal audit is not applicable to the Company, hence reporting under clause 3(xiv)(b) of the Order is not applicable.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), hence reporting on clause 3(xvi)(a) and 3(xvi)(b) of the Order is not applicable.

(b) In our opinion, there is no core investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.



N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

xviii. There has been no resignation of the statutory auditors during the year, and the Resignation of the Statutory Auditor for the Financial Year is in the month of June 2024 on account of pre-occupation.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Company has complied with the provisions of Section 135 of the Companies Act, 2013 with respect to CSR. The Company has spent the required amount on CSR activities during the year, and the expenditure is in accordance with the CSR policy of the Company. We have verified the amounts spent and found that they are properly accounted for in the books of accounts.

For N R Krishnamoorthy & Co,
Chartered Accountants
FRN: 0014925

N R Krishnamoorthy, FCA
Partner
Membership No: 020638

UDIN: 25020638BMLCCF4524



Place: Chennai
Date: 16.07.2025

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Methodhub Software Limited** (formerly known as Methodhub Software Private Limited), ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

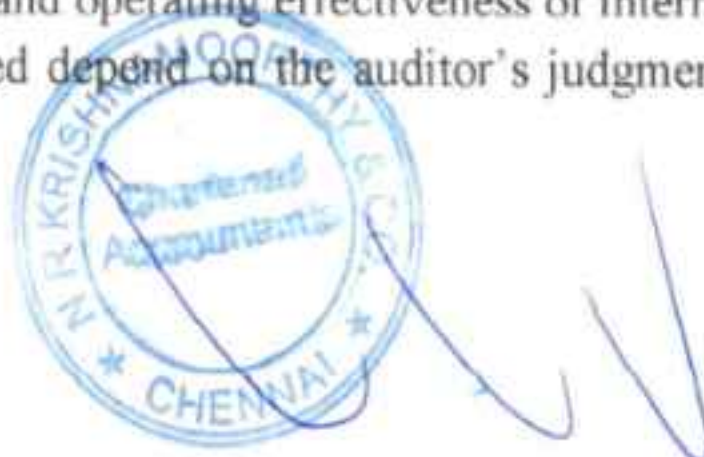
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N R Krishnamoorthy & Co

Chartered Accountants

FRN: 001492S



N R Krishnamoorthy, FCA

Partner

Membership No: 020638

UDIN: 25020638BMLCCF4524



Place: Chennai

Date: 16.07.2025

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Balance Sheet as at 31st March, 2025

(In Rs '000)

PARTICULARS	Notes	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	69,619	33,400
(b) Reserves and Surplus	3	3,07,779	79,780
3 Non Current Liabilities			
(a) Long-term Borrowings	4	9,171	1,21,922
(b) Deferred Tax Liabilities (Net)	5	10,299	3,270
(c) Long Term Provisions	6	5,747	4,390
4 Current Liabilities			
(a) Short term Borrowings	7	1,60,891	1,33,633
(b) Trade Payables			
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	8	-	2,575
(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		29,505	17,179
(c) Other current liabilities	9	8,782	6,380
(d) Short-term Provisions	10	11,887	7,182
TOTAL		6,13,680	4,09,711
II ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	6,683	3,469
(ii) Intangible Assets		345	-
(b) Non-Current Investments	12	25,107	25,099
(c) Other Non Current Assets	13	20,416	13,682
2. Current assets			
(a) Inventories	14	9,033	
(b) Trade Receivables	15	2,23,354	1,72,955
(c) Cash and Cash Equivalents	16	1,60,981	93,611
(d) Short-Term Loans and Advances	17	4,375	27,652
(e) Other Current Assets	18	1,63,386	73,243
TOTAL		6,13,680	4,09,711

Significant Accounting Policies & Notes Forming Part of Financial Statements

1-38

The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an Integral part of the Financial Statements.

For **N R KRISHNAMOORTHY & CO**
Chartered Accountants
PRN: 0014925

N R Krishnamoorthy
Partner
Membership No. 020638



UDIN: 25020638BMLCCF4524

Date: 16.07.2025
Place: Chennai

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

N. Ahobilam
Ahobilam Nagasundaram
(Director)
DIN: 02953101

Prasanna Dhandapani

Prasanna Dhandapani
(Director)
DIN: 02187044

Muthukrishnan Shanmuga Thevar
(Company Secretary)

Ravi Sharma

Ravi Sharma
(Chief Financial Officer)

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Statement of Profit and Loss for the Year ended 31st March 2025

(In Rs. '000) except equity shares and Per Equity
Share data

Particulars	Notes	For the year ended 31st March 2025	For the year ended 31st March 2024
I. INCOME			
Revenue from Operations	19	5,82,531	4,96,712
Other Income	20	11,794	7,725
Total Income		5,94,325	5,04,437
II. EXPENSES			
Direct Cost	21	4,11,288	3,29,826
Changes in Inventory - Work in Progress		(9,033)	-
Employee Benefits Expense	22	47,392	51,747
Finance Cost	23	25,578	31,164
Depreciation and Amortization Expense	11	2,200	1,899
Other Expenses	24	31,023	28,668
Total Expenses		5,08,448	4,43,304
III. Profit before Exceptional and Extraordinary Items and Tax		85,877	61,133
Exceptional and Extraordinary Items		-	-
IV. Profit before tax		85,877	61,133
V. Tax expense:			
Current Tax		13,615	7,129
Deferred Tax		7,029	(73)
VI Dividends:			
Less: Preference dividend		0.00	-
Profit after tax		65,233	54,077

Weighted Number of Equity Shares outstanding as at the end of the Year

Basic		65,08,100	38,64,900
Diluted		69,07,042	38,64,900
Earnings per equity share (Face Value of Rs.10/- each):	25		
(1) Basic		10.02	13.99
(2) Diluted		9.44	13.99

The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an integral part of the Financial Statements.

1-38

As per our Report of Even date

For N R KRISHNAMOORTHY & CO

Chartered Accountants

ERN: 0014925

N R Krishnamoorthy
Partner
Membership No. 020638



For and on behalf of the Board of Directors

Methodhub Software Limited

CIN-U74900KA2016PLC085743

N. Ahobijam
Ahobilam Nagasundaram
(Director)
DIN: 02953101

Prasanna Dhandapani
Prasanna Dhandapani
(Director)
DIN: 02187044

Muthukrishnan Shanmuga Thevar
Muthukrishnan Shanmuga Thevar
(Company Secretary)

Ravi Sharma
Ravi Sharma
(Chief Financial Officer)

UDIN: 25026638BMLCCF4524

Date: 16.07.2025

Place: Chennai

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Cash flow statement

(In Rs. '000)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Cash Flow from operating activities		
Profit before tax	85,877	61,133
<i>Adjustments:</i>		
Depreciation and amortization	2,200	1,899
Interest on Deposits	(7,881)	(7,821)
Write Back	(3,600)	
Interest Expenses	27,980	31,164
	1,04,576	86,575
<i>Adjustments:</i>		
(Increase)/decrease in Inventories	(9,033)	-
(Increase)/decrease in Trade receivables	(50,399)	6,847
(Increase)/decrease in Short Term Loans and Advances	(66,865)	12,082
Increase/(decrease) in Trade payables	9,751	(19,896)
Increase/(decrease) in Short Term Borrowing	27,258	18,326
Increase/(decrease) in Provisions	4,706	7,182
Increase/(decrease) in Other Current Liabilities	2,401	(61,940)
Cash generated from operations	22,394	49,176
Income taxes paid	(13,615)	(7,129)
Net cash provided/(used) by operating activities	8,779	42,047
Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible Asset	(5,760)	(2,299)
Interest on Deposits	7,881	7,621
Increase/(decrease) in Non-current Investments	(8)	901
Net cash provided/(used) by investing activities	2,113	6,223
Cash flow from financing activities		
Proceeds from issue of Equity Shares	9,670	19,800
Proceeds from Issue of Preference Shares	2,000	-
Securities Premium on Issue of Shares (Net of Issue Expenses)	1,87,315	-
Write Back	3,600	
Finance cost paid	(27,980)	(31,164)
(Increase)/decrease in Other Non-Current Assets	(6,754)	(9,207)
Increase/(decrease) in Non-Current Liabilities	(1,11,393)	(16,729)
Net cash provided/(used) by financing activities	56,478	(37,300)
Net increase/(decrease) in cash and cash equivalents	67,370	10,970
Cash and Cash equivalents at the beginning of the Year	93,611	82,641
Cash and Cash equivalents at the end of the Year	1,60,981	93,611

Notes to Cash Flow Statement

a. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 (AS-3) on Cash Flow Statements

b. Cash and Cash Equivalents Comprises of

	2024-25	2023-24
Balances with Banks		
In Current Account	76,000	3,973
In Deposit Account		
- Fixed Deposit	-	10,000
- In Deposit Account held as Security	84,981	79,497
Cash on Hand	-	141
Cash and Cash Equivalents in Cash Flow Statement	1,60,981	93,611

c. Previous year's figures have been regrouped, wherever necessary.

d. Figures in brackets indicate Cash outgo.

e. During the year, the Company issued bonus shares amounting to Rs.24,549 by capitalising reserves. This transaction does not involve any cash flow and hence it is not reflected in the Cash Flow Statement

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 0014925

N R Krishnamoorthy
Partner
Membership No: 020088



UDIN: 25020638BMLCCF4524

Date: 16.09.2025

Place: Chennai

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

Ahobilam Nagasundaram
(Director)
DIN: 02953101

Prasanna Dhandapani
(Director)
DIN: 02187044

Muthukrishnan Shanmuga
Thevar
(Company Secretary)

Ravi Sharma
(Chief Financial Officer)

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

	As at 31st March 2025	As at 31st March 2024		
2 Share Capital:				
i.e.) Authorised Share Capital				
1,50,00,000 Equity shares of Rs.10/-each (As at 31st March 2024- 1,00,00,000 equity shares)	1,50,000	1,00,000		
4,00,000 Preference shares of Rs.10/-each (As at 31st March 2024 -Nil)	4,000	-		
ii) Issued, Subscribed, and Fully paid up Share Capital				
a) Equity Shares of Rs.10/- each				
67,61,900 Equity shares (As at 31st March 2024-33,40,000 equity shares)	67,619	33,400		
b) Preference Shares of Rs.10/- each				
2,00,000 Compulsorily Convertible Preference Shares (As at 31st March 2024 - Nil)	2,000	-		
Total	69,619	33,400		
ix) Reconciliation of the No. of shares outstanding at the beginning and at the end of the Year				
Particulars	As at 31st March 2025		As at 31st March 2024	
a) Equity Shares of Rs.10/- each Fully Paid-up	No. of Share	Amount (Rs.)	No. of Share	Amount (Rs.)
Outstanding at the beginning of the Year	33,40,000	33,400	13,60,000	13,600
Issued during the Year			19,80,000	19,800
By way of Rights Issue	9,67,000	9,670		
By Issue of Bonus Shares	24,54,900	24,549		
Closing Number of Outstanding Shares	67,61,900	67,619	33,40,000	33,400
b) Compulsory Convertible Preference Shares of Rs.10/- each Fully Paid-up (CCPS)				
Outstanding at the beginning of the Year	-	-	-	-
Issued during the Year	2,00,000	2,000	-	-
Closing Number of Outstanding Shares	2,00,000	2,000	-	-
ii) Rights, Preferences and Restrictions attached to Equity Shares				
The Company has a single class of equity shares having a par value of Rs.10/-each. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up-equity capital of the Company. On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts (if any) in proportion to the number of equity shares held.				
iii) Rights, Preferences and Restrictions attached to Compulsorily Convertible Preference Shares				
The Company has single class of Preference Shares having a par value of Rs.10/-which are Compulsorily Convertible carrying a preferential dividend rate is 0.001% p.a. and the Preferential Dividend is cumulative, provided that it is due only when declared, prior and in preference to any dividend or distribution payable upon the Equity Securities of any class or series in the same fiscal year.				
In the event of a Winding up of the Company, each holder of CCPS (or the holder of Equity Shares issued upon conversion of CCPS into Equity Shares) shall be entitled to be paid an amount, in preference to any other Shareholder ("Preference Amount"), which is higher of (i) an amount calculated pro-rata to its shareholding in the Company (on an as-if-converted basis); or (ii) product of the Subscription Price paid by the holders of CCPS for each CCPS and the number of CCPS it holds (or Equity Shares held by such holder upon conversion of CCPS) along with all due and unpaid dividends pertaining to such CCPS. In the event that the assets of the Company available for distribution do not exceed the amounts necessary to pay the Preference Amount, the entire amount so available shall be paid to the holders of the CCPS pro-rata to the amount invested by them towards subscription to their respective CCPS				
Each Preference Shareholder except to the extent set out under the Applicable Laws and the Articles, shall not be entitled to any voting rights.				
Preference Shares are not redeemable but are fully and compulsorily convertible into Equity Shares of the Company.				
iii) Shares in the Company held by Each Shareholder holding more than 5% Shares				
Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
a) Equity Share Capital of Rs.10/- each Fully Paid-up				
Ahobilam Nagasundaram	17,00,000	25.14%	10,00,000	29.94%
Chandrasekaran K	13,90,000	20.56%	7,00,000	20.96%
Jayakumar A	11,56,000	17.10%	6,80,000	20.36%
Sumridh Fintech India Pvt Ltd	-	-	2,85,000	8.53%
Aster Capital Advisory Services Pvt Ltd	6,00,000	8.87%	-	-
b) Compulsorily Convertible Preference Shares of Rs.10/- each Fully Paid-up				
Chhatigarh Investments Limited	20,000	10.00%		
Rajasthan Global Securities Pvt. Ltd.	40,000	20.00%		
RPV Holdings Pvt. Ltd.	35,000	17.50%		
Abundantia Capital VCC - ABUNDANTIA CAPITAL III	29,957	14.98%		
As per the records of the Company, including the register of shareholders/members and other declarations received from the Shareholders regarding beneficial interest, the above shareholding represents both beneficial as well as legal ownership of shares.				
iv) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment during the current financial year or in the immediately preceding financial year.				



N. Ahobila

[Signature]

Ahobila

[Signature]

METHODHUB SOFTWARE LIMITED
 (METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
 CIN-U74900KA2016PLC085743
 Unit No.105, 1st Floor, Prestige Meridian-1
 No.29, M.G.Road, Bangalore - 560001

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

v) Aggregate number of shares issued for consideration other than cash, Bonus shares and aggregate number of shares bought back for the period 5 years immediately preceding the date as at which the Balance Sheet is prepared is as below:

Particulars	As at 31st March 2025	As at 31st March 2024
Aggregate number of shares issued for consideration other than cash	-	-
Aggregate number of shares issued as Fully paid-up Bonus shares	24,54,900	-
Aggregate number of shares bought back	-	-

vi) Terms of Preference Shares convertible into Equity Shares

The holder of a CCPS by notice in writing to the Directors and the Company, and which date shall not be later than October 22, 2044 (the "Conversion Date"), exercise his/her option to convert into Equity Shares at the Price 50% of the Initial Public Offer ("IPO") price per share ("Conversion Price"), and subject to compliance with applicable Laws. On exercising of such option each CCPS shall automatically be converted into Equity Shares, at the Conversion Price then in effect.

No fractional shares shall be issued upon conversion i.e., the number of Equity Shares issued shall be rounded off to the nearest whole share.

vii) There were no unpaid calls during the current financial year or in the immediately preceding financial year.

viii) There were no shares forfeited during the current financial year or in the immediately preceding financial year.

ix) The Board of Directors has recommended a dividend at the rate of 0.001% per preference share for the year ended 31st March 2025, amounting to Rs.2 in total. This amount has been provided for in the accounts and shown under "Other Current Liabilities"

(a) Shareholding of Promoters

Promoter Name	No. of Shares held	% of total shares	% change during the year
a) Equity Shares of Rs.10/- each Fully Paid-up			
Ahobilam Nagasundaram	17,00,000	25.14%	4.80%
Jayakumar A	11,50,000	17.10%	3.20%

b) Compulsorily Convertible Preference Shares of Rs.10/- each Fully Paid-up

Ahobilam Nagasundaram	3,774	1.89%	1.89%
-----------------------	-------	-------	-------

3 Reserves and Surplus:

	As at 31st March 2025	As at 31st March 2024
i) Securities Premium		
Balance at the Beginning of the Year	-	-
Premium on issue of shares during the Year	1,98,000	-
Less: Issue Expenses	(10,685)	-
Balance at the End of the Year (A)	1,87,315	
ii) Surplus		
Balance in the statement of Profit and Loss at the beginning of the year	79,780	25,703
Less: Capitalization of reserves by issue of Bonus shares	(24,549)	-
Profit for the year	85,233	34,077
Balance at the end of the Year (B)	1,20,464	79,780
Total (A+B)	3,07,779	79,780

4 Long-Term Borrowings

	As at 31st March 2025	As at 31st March 2024
Secured		
a) Term Loan		
From Bank (Note 4.01)	1,746	-
Unsecured		
a) Term Loans		
- From Bank (Note 4.01)	7,425	16,559
b) Other Loans and Advances *		
From Others (Note 4.02)	-	1,05,363
Total	9,171	1,21,922

4.01 Secured

Auto Loan from HDFC Bank Ltd is secured by a charge on the vehicle and is repayable over a period of 5 years and carries an interest rate of 8.8% per Annum. The Current maturity of the loan amounting to Rs.967/- (NIL as at 31/03/2024) has been grouped under short term borrowings.

Unsecured

"Emergency Credit Line Guaranteed Scheme(ECLGS)" from HDFC Bank Ltd is repayable over a period of 50 months and has a Principal moratorium period of 13 months. The loan carries an interest rate of 9.25% p.a. This facility is guaranteed by a third party.

The Current maturity of the loan amounting to Rs.9,134/- (Rs.8,331/- as at 31/03/2024) has been grouped under short term borrowings.



N. Ahobila

DP-22

Ran

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

Maturity profile of Long Term Borrowings					
Year	2025-26	2026-27	2027-28	2028-29	2029-30
Term Loan from HDFC Bank (Unsecured)	9,134	7,425	-	-	-
Auto Loan from HDFC Bank (Secured)	567	401	437	477	431
Previous Year					
Year	2024-25	2025-26	2026-27	2027-28	2028-29
Term Loan from HDFC Bank	8,331	9,134	7,425	-	-
Loan from Others	-	-	1,05,363	-	-
4.02 Unsecured Loans from Others - Consistent to an arrangement with the Lender the balance of liability of Rs. 38,000/- is payable within 12 months and grouped under short term borrowings. (Previous year - Rs. 1,05,363/- Loans from others are interest free and are repayable after 24 months.)					
5 Deferred Tax Liability				As at 31st March 2025	As at 31st March 2024
Major Components of Deferred Tax Liability on account of Timing Differences are as follows					
As at the beginning of the year				3,270	3,343
Add: Timing Differences arising out of claims made in Income Tax Computation comprising of Depreciation, Provisions, Retention Money, Adjustment for Unbilled revenue, Other disallowance and deductions				7,029	(73)
Deferred Tax Liability (Net) at the end of the year				10,299	3,270
6 Long Term Provisions				As at 31st March 2025	As at 31st March 2024
-Provision for Employee Benefits				5,747	4,390
Total				5,747	4,390
7 Short Term Borrowings				As at 31st March 2025	As at 31st March 2024
Loans Repayable on Demand					
Secured					
From Banks (Refer note 7.01)				1,12,050	1,21,006
Current Maturity of Long Term Debt (Refer note 4.01 above)				567	-
Unsecured					
Current Maturity of Long Term Debt (Refer note 4.01 above)				9,134	8,331
From Related Parties				1,340	4,296
From Other Parties (Refer note 4.02 above)				38,000	-
Total				1,60,891	1,33,633
7.01 Over Draft facilities from HDFC Bank is secured by pledge of Fixed Deposits amounting to Rs. 84,981/- (previous year Rs.79,497/-) held in the name of the Company and other current assets of the Company. The facility is repayable on demand and carries an interest @ 10.5% pa. Interest rate will be reset by the bank once in three months or at such intervals as may be permissible under the RBI guidelines/regulations from time to time. This facility is guaranteed by a director and a third party.					
8 Trade Payables				As at 31st March 2025	As at 31st March 2024
Due to -					
(a) Total outstanding due of Micro and Small Enterprises				-	2,575
(b) Others				29,505	17,179
Total				29,505	19,754
Total Outstanding due of Micro and Small Enterprises is Nil (Previous Year Rs.1,915) payable to related parties					
The Company has not received Memorandum from some of it's creditors (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on March 31, 2025 as Micro, Small or Medium Enterprises. In cases where no memorandum has been received the same has been treated as dues to others.					
Dues to Micro and Small Enterprises					
	As at 31st March 2025	As at 31st March 2024			
Principal Amount	-	2,575			
Interest due thereon	-	-			
Amount of interest paid under MSMED Act, 2006	-	-			
The Amount of Interest due and payable for the year	-	-			
The Amount of Interest accrued and remaining unpaid for the year	-	-			
The Amount of Interest due and payable for the period of delay in making payment	-	-			
The Amount of Interest accrued and remaining unpaid at the end of each year:	-	-			
The Amount of further interest due and payable even in the succeeding year	-	-			



N. Anshu
(Handwritten signature)

(Large handwritten signature)

(Handwritten initials)

(Handwritten signature)

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

Trade Payables Ageing Schedule as at 31st March 2025						
Sl. No.	Particulars	Outstanding for following periods from due date			Total	
		Less than 1 year				
(i)	MSME	-	-	-	-	
(ii)	Others	29,505	-	-	29,505	
(iii)	Disputed dues - MSME	-	-	-	-	
(iv)	Disputed dues - Others	-	-	-	-	
Note: There are no due exceeding a period of more than 1 year						
Trade Payables Ageing Schedule as at 31st March 2024						
Sl. No.	Particulars	Outstanding for following periods from due date			Total	
		Less than 1 year				
(i)	MSME	2,575	-	-	2,575	
(ii)	Others	17,179	-	-	17,179	
(iii)	Disputed dues - MSME	-	-	-	-	
(iv)	Disputed dues - Others	-	-	-	-	
Note: There are no due exceeding a period of more than 1 year						
9	Other Current Liabilities		As at 31st March 2025	As at 31st March 2024		
	Statutory dues payable		2,812	1,458		
	Audit fee payable		500	500		
	Outstanding Expenses		5,470	4,422		
	Preference dividend payable		0	-		
	Total		8,782	6,380		
10	Short Term Provisions		As at 31st March 2025	As at 31st March 2024		
	Provision for Income Tax		11,615	7,129		
	Provision for Employee Benefits		272	53		
	Total		11,887	7,182		
12	Non-Current Investment (Trade) (At Cost)		As at 31st March 2025	As at 31st March 2024		
	Investment in Equity Instruments					
	Methodhub Consulting Inc. - USA	1000 Equity Shares of \$ 1 per share fully paid-up in the Wholly Owned Subsidiary	8	-		
	Investment in Partnership Firm (refer note 12.01)					
	As Capital		99	99		
	Premium for Acquisition of Controlling Interest		25,000	25,000		
	Total		25,107	25,099		
12.01	Disclosure relating to Investment in Partnership Firm					
	Name: Braincapital Technologies					
		As on 31st March 2025	As on 31st March 2024			
	Partners Name	% Share	Capital	% Share	Capital	
	Methodhub Software Ltd.,	99.0%	99	99.0%	99	
	K.Chandrasekaran	0.5%	0.5	0.5%	0.5	
	Rajalakshmi Ramamirtham	0.5%	0.5	0.5%	0.5	
	Total Capital		100	100		
	Total				25,107	
		As on 31st March 2025	As on 31st March 2024		25,099	
	Aggregate value of Quoted Investments and Market Value thereof		Nil	Nil		
	Aggregate value of Unquoted Investments		25,107	25,099		
	Aggregate Provision for diminution in value of Investments		Nil	Nil		
13	Other Non-Current Assets		As at 31st March 2025	As at 31st March 2024		
	Unsecured and Considered Good					
	Long Term Trade Receivables - Retention		15,425	7,958		
	Capital Advances		-	741		
	Rent deposit		4,991	4,989		
	Total		20,416	13,682		
	Long Term Trade Receivables Ageing as on 31st March 2025					
	Particulars	Current but not due	Outstanding for following periods from due date of payment			
			Less than 6 months	6 months to 1 year	1 year to 2 years	Total
	Undisputed trade receivables - considered good**	13,591	-	1,049	185	13,425
	Add: Unbilled Debtor	-	-	-	-	-
	Less: Bill Discounted	-	-	-	-	-
	Undisputed trade receivables - credit impaired	-	-	-	-	-
	Less: Allowances expected for credit losses	-	-	-	-	-
	Total	-	-	-	-	-
	Long Term Trade Receivables Ageing as on 31st March 2024					
	Particulars	Current but not due	Outstanding for following periods from due date of payment			
			Less than 6 months	6 months to 1 year	1 year to 2 years	Total
	Undisputed trade receivables - considered good**	6,520	-	1,438	-	7,958
	Add: Unbilled Debtor	-	-	-	-	-
	Less: Bill Discounted	-	-	-	-	-
	Undisputed trade receivables - credit impaired	-	-	-	-	-
	Less: Allowances expected for credit losses	-	-	-	-	-
	Total	-	-	-	-	-



N. Anandaraman

DP-2025

Raj

Raj

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

14	Inventories (Stated at Lower of Cost or Net Realisable Value)		
	Particulars	As at 31st March 2025	As at 31st March 2024
	Work in Progress	9,033	-
15	Trade Receivables		
	Unsecured, Considered Good	As at 31st March 2025	As at 31st March 2024
	Trade Receivables (Net of Bills Discounted)	2,23,354	1,72,955
	Total	2,23,354	1,72,955
	No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person.		
	Trade Receivables Ageing Schedule as on March 31, 2025		
	Particulars	Current but not due	Outstanding for following periods from due date of payment
			Less than 6 months 6 months to 1 year 1 year to 2 years Total
	Undisputed trade receivables - considered good**	1,21,199	67,951 19,964 13,940 2,23,354
	Undisputed trade receivables - credit impaired		- - 510 -
	Less: Allowances expected for credit losses		- - (510) -
	Total	1,21,199	67,951 19,964 13,940 2,23,354
	Trade Receivables Ageing Schedule as on March 31, 2024		
	Particulars	Current but not due	Outstanding for following periods from due date of payment
			Less than 6 months 6 months to 1 year 1 year to 2 years Total
	Undisputed trade receivables - considered good**	1,45,755	22,803 1,427 2,970 1,72,955
	Undisputed trade receivables - credit impaired		- - - -
	Less: Allowances expected for credit losses		- - - -
	Total	1,45,755	22,803 1,427 2,970 1,72,955
	** Trade Receivable is net of bills discounted and purchased		
	Trade receivables are typically unsecured. Credit risk is managed in accordance with the Company's established, policy and procedures relating to customer credit risk management. Control is exercised through credit approvals, establishing and continuously monitoring the creditworthiness of the customer to which the Company grants credit terms in the normal course of business. The Company's credit period and outstanding customer receivables are regularly monitored. Exposure to customers is diversified.		
	Bad Debts are written off based on an impairment analysis carried out regularly during the year on an individual basis for major customers.		
16	Cash and Bank Balances	As at 31st March 2025	As at 31st March 2024
	(a) Cash and Cash Equivalents		
	Balances with Banks		
	In Current Account	76,000	3,973
	In Deposit Account		
	- Fixed Deposit	-	10,000
	- In Deposit Account held as Security (Refer Note 16.1)	84,981	79,497
	Cash on Hand	-	141
	Total	1,60,981	93,611
16.1	(Balances in Deposit Account Rs.84,981/- (as on 31st March 2024 Rs.79,497/-) is under Lien for Over Draft Facility with HDFC Bank)		
17	Short-term Loans and Advances		
	Unsecured, Considered Good	As at 31st March 2025	As at 31st March 2024
	Advance to Employees	-	772
	Other Short-Term Advances	4,375	26,880
	Total	4,375	27,652
18	Other Current Assets		
	Considered Good	As at 31st March 2025	As at 31st March 2024
	Goods and Service Tax Refer Note 18.01	25,584	30,440
	Income Tax	8,253	5,073
	Other Current Assets	-	274
	Unbilled Revenue	83,483	-
	Prepaid expenses	5,038	-
	Vendor Advance Refer Note 18.02	30,048	37,450
	Total	1,63,386	73,243
18.01	GST amount includes Rs.25,478/- which is paid under dispute.		
18.02	Vendor Advance includes Rs.2,150/- due from related parties (Previous Year - Nil)		

N. Anandaraman



DR. [Signature]

[Signature]

[Signature]

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

	For the year ended 31st March 2025	For the year ended 31st March 2024
19 Revenue From Operations		
Information Technology Services	3,05,135	3,19,639
Telecom and Tech Infra Projects	2,77,396	1,77,073
Total	5,82,531	4,96,712
20 Other Income		
Interest Income	7,881	7,621
Share of Profit from Partnership Firm	313	104
Write Back	3,600	-
Total	11,794	7,725
21 Direct Costs		
Materials Consumed	2,37,936	2,18,404
Direct Expenses	1,73,352	1,11,422
Total	4,11,288	3,29,826
22 Employee Benefits Expense		
Salaries & Wages	42,754	48,313
Employee Group Medical Insurance	978	754
Contribution to Provident and Other Funds	1,093	1,315
Employees Gratuity	1,033	20
Directors' Remuneration	300	-
Staff welfare	1,294	1,345
Total	47,392	51,747
23 Finance Cost		
Interest Expenses	27,980	27,251
Forex Loss/(Gain)	(4,015)	3,107
Other Borrowing Costs	1,613	806
Total	25,578	31,164
24 Other Expenses		
Rent, Rates and Taxes	10,623	9,774
Bank charges	372	1,258
Travelling Expenses	5,164	1,278
Communication Expenses	757	203
Repair & Maintenance - Building	1,507	1,229
Repair & Maintenance - Computers	158	-
Subscription Charges	4,437	6,053
Payment to Auditors:		
As Auditors	500	450
Other Services	30	50
Business Promotion Expenses	1,134	159
Electricity Charges	718	490
Legal & Professional Charges	3,518	7,122
Office Expenses	198	255
Printing and Stationery	199	320
Insurance Expenses	17	-
Donation	300	-
Bad debts	510	-
CSR Expenses	584	-
Miscellaneous Expenses	77	27
Total	31,023	28,668



N. Ahobila

Dr. H. K.

Ravi

METHODHUB SOFTWARE LIMITED
(Methodhub Software Private Limited till 18.10.2024)

Property, Plant and Equipment and Intangible Assets

Note:11

Particulars	GROSS BLOCK				Useful life in Years	Rate of Depreciation	DEPRECIATION			NET BLOCK	
	As at 1 April 2024	Additions during the year	Deletions	As at 31 March 2025			For the year	On Disposals	Up to 31 March 2025	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.	Rs.	Rs.			Rs.	Rs.	Rs.	Rs.	Rs.
Property, Plant and Equipment											
Computers	7,381	2,358	-	9,739	3	33.33%	1,974	-	6,188	3,550.82	3,168
Office Equipment	317	728	-	1,045	5	20.00%	114	-	141	903.85	288
Furniture & Fittings	16	106	-	122	10	10.00%	9	-	13	108.21	13
Vehicle	-	2,209	-	2,209	5	10.00%	89	-	89	2,120.36	-
	7,714	5,401	-	13,115			2,186	-	6,431	6,683	3,469
Intangible Assets											
Property Time Share	-	359	-	359	25	4.00%	14	-	14	345	-
	-	359	-	359			14	-	14	345	-
Total	7,714	5,760	-	13,474			2,200	-	6,446	7,028	3,469

N. Anandhan

Dr. S. M. Srinivasan



Srinivasan

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

Amount in Rs. '000 except share data and per share data

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	<i>Net profit / (loss) for the year</i>	65,233
<i>Weighted average number of equity shares outstanding for calculation of basic EPS</i>	65,08,100	38,64,900
Add: Effect of dilutive potential equity shares	3,98,942	-
<i>Weighted average number of equity shares outstanding for calculation of diluted EPS</i>	69,07,042	38,64,900
Earnings Per Share*		
Basic & Diluted	10.02	13.99
Diluted	9.44	13.99

* Computed based on Weighted Average Number of Equity Shares outstanding during the year.

26 Leases
The Company's significant leasing arrangements are in respect of office premises and the aggregate of lease rentals paid are recognised in the statement of Profit and Loss account under the head Rent. The leasing arrangements which are cancellable range between 11 months to 3 years and are usually renewable by mutual consent on mutually agreeable terms. The Company has not recognised any contingent rent as expenses in the Statement of Profit and Loss.

27 List of Related Party

Name of the related parties	Nature of Relationship
Sakthivel PM Services LLP	Enterprise in which Director is a Partner
Brain Capitol Technologies	Entity in which Company Exercises Significant Influence
Methodhub Consulting Inc	Wholly owned Subsidiary
Rajalaxmi Ramamirtham	Spouse of Mr. Ahobilam Nagasundaram, Director
Nagasundaram A	Father of Mr. Ahobilam Nagasundaram, Director
Zortech Solutions Inc (Canada)	Step-down subsidiary
Zortech Solutions Inc (USA)	Step-down subsidiary
Ahobilam Nagasundaram	Director
Satinder Mohan Mohindra	Director
Prasanna Dhandapani	Director
Dhivya Prasanna	Spouse of Mr. Prasanna Dhandapani, Director
Jayaramkrishnan Kannan	Director
Mini Sudhir Kumar	Director
K. Chandrasekaran	Person having significant influence
Ravi Sharma	Key Managerial Personnel
S Muthukrishnan	Key Managerial Personnel

Transactions with Related Parties

Name of the Related Party	Nature of Transactions	Nature of Relationship	Balance as on 01/04/2024	Transactions during the Year		Balance as on 31/03/2025
				Debit	Credit	
Sakthivel PM Services LLP	Purchase of Goods/Services	Enterprise in which Director is a Partner	-5,915	67,799	-63,794	2,150
Brain Capitol Technologies	Current Account	Entity in which Company Exercises Significant Influence	-4,296	17,424	-14,467	-1,319

Other Transactions

Name of the Related Party	Nature of Transactions	Nature of Relationship	No. of Shares	Transactions during the Year
Brain Capitol Technologies	Share of Profits	Entity in which Company Exercises Significant Influence		111
Methodhub Consulting Inc	Investment	Wholly Owned Subsidiary	1,000	8
Rajalaxmi Ramamirtham	Salary	Spouse of Mr. Ahobilam Nagasundaram, Director		1,500
Rajalaxmi Ramamirtham	Issue of Compulsorily Convertible Preference Shares	Spouse of Mr. Ahobilam Nagasundaram, Director	4,273	4,273
Nagasundaram A	Issue of Compulsorily Convertible Preference Shares	Father of Mr. Ahobilam Nagasundaram, Director	3,000	3,000
K. Chandrasekaran	Issue of Right Shares	Person having significant influence	2,00,000	2,000
K. Chandrasekaran	Issue of Bonus Shares	Person having significant influence	4,90,000	4,900
Ahobilam Nagasundaram	Issue of Bonus Shares	Director	1,00,000	1,000
Ahobilam Nagasundaram	Issue of Compulsorily Convertible Preference Shares	Director	3,774	38
Ahobilam Nagasundaram	Remuneration	Director		300
S Muthukrishnan	Issue of Right Shares	Key Managerial Personnel	15,000	15
S Muthukrishnan	Issue of Bonus Shares	Key Managerial Personnel	10,500	10.5
S Muthukrishnan	Fee for Professional Service	Key Managerial Personnel		960.0
S Muthukrishnan	Remuneration	Key Managerial Personnel		3,988
Ravi Sharma	Remuneration	Key Managerial Personnel		480
Prasanna Dhandapani	Issue of Bonus Shares	Director	87,500	875
Dhivya Prasanna	Issue of Bonus Shares	Spouse of Mr. Prasanna	70,000	700



Dr. S. Muthukrishnan

N. Ahobilam

S. Muthukrishnan

Prasanna

METHODHUB SOFTWARE LIMITED
 (METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
 CIN-U74900KA2016PLC085743
 Unit No.109, 1st Floor, Prestige Meridian-1
 No.29, M.G.Road, Bangalore - 560001

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

28	Contingent Liabilities and Commitments [to the extent not provided for]		
	Particulars	For the year ended 31st	For the year
	Bills Discounted and Purchased	1,98,351	1,90,809
	Claims against the company not acknowledged as debt - GST	25,478	25,478
29	Earnings in Foreign Exchange		
	Information Technology Services	3,56,864	2,59,410
30	Movement in Deferred Tax Assets/(Liabilities)		
	The major movements of Deferred Tax Assets/(Liabilities) arising on account of timing difference during the year ended March 31, 2025 is as follows :		
	Particulars	Deferred Tax Asset /(Liability) as at April 01, 2024	Current year Charge/(Credit)
	Deferred Tax Asset/(Liability)		Deferred Tax Asset /(Liability) as at 31 March, 2025
	Timing Differences arising out of claims made in Income Tax Computation comprising of	3,270	7,029
	Total	3,270	10,299
31	Segment Revenue		
	In accordance with Accounting Standards 17, Segment Reporting, the company has disclosed the segment information.		
32	Corporate Social Responsibility		
	As per Sec.135 of the Companies Act, 2013 the amount to be spent under CSR during the year ended 31st March 2025 is Rs.583.83 (Previous Year - NIL)		
	Particulars	2024-25	2023-24
	Amount required to be spent by the Company during the year	583.83	-
	Amount of Expenditure Incurred	583.83	-
	Amount Spent during the year on:		-
	i) Construction/acquisition of asset	-	-
	ii) On purposes other than (i) above	583.83	-
	Shortfall at the end of the year	-	-
	Total of Previous Years Short fall	-	-
	Reasons for Short fall		
	Nature of CSR Activities	Tree Plantation Drive and Environment Protection	
	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL	NA
	No Provisions is made with respect to a liability incurred by entering into a contractual obligation during the year.		
33	The Company has not invested or traded in crypto currency or virtual currency during the current financial year or previous financial year.		
34	The Company did not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.		
35	Additional Regulatory information required by Schedule III		
	i. There are no immovable properties owned by the Company.		
	ii. The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.		
	iii. The company has not granted any loans or advances in the nature of loans to promoters, Directors, KMPs and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, either repayable on demand or without specifying any terms or period of repayment.		
	iv. The Company does not have any Capital Work in Progress.		
	v. The Company does not have any Intangible Assets under Development.		
	vi. There have been no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.		
	vii. The Company has borrowings from Banks on the basis of security of Fixed Deposits held in the name of the Company and Other Current Assets of the Company for which no statements/returns are required to be filed.		
	viii. The Company has not been declared as willful defaulter by any bank or financial institution or other lender.		
	ix. The company has not had any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.		
	x. The Company does not have any Charges or Satisfaction of Charge pending registration as on 31.03.2025.		



D. Prasad

N. A. Mohan

[Signature]

Ravi

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

xii The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013, read with Companies (Restriction on Number of Layers) Rules 2017.

xiii **Analytical Ratios**

The Ratios as under	Numerator	Denominator	For the year ended 31st March 2025	For the year ended 31st March 2024	Variance(%)	Reason for variations more than 25% during FY24
(a) Current Ratio	Current Assets	Current Liabilities	2.7	2.2	21%	
(b) Debt Equity Ratio	Total Debt	Equity	0.45	2.3	-80%	Refer Note a
(c) Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	3.2	3.0	6%	
(d) Return on equity	PAT	Equity	27%	71%	-63%	Refer Note b
(e) Inventory turnover ratio	Sales	Closing Inventory	129	NA	100%	Refer Note c
(f) Trade receivable turnover ratio	Sales	Closing Trade receivables	2.9	2.79	5%	
(g) Trade payables turnover ratio	Purchases	Average Trade Payables	16.7	11.1	50%	Refer Note d
(h) Net capital turnover ratio	Sales	Working Capital	2.12	2.8	-24%	
(i) Net profit ratio	PAT	Sales	11%	11%	-	
(j) Return on capital employed	EBITDA	Capital Employed	18%	23%	-21%	
(k) Return on investments	Net Profit	Average Total Assets	2.15	1.88	15%	

Notes:

- a The Debt-Equity Ratio has reduced during the year mainly due to issue of fresh capital at a premium in all amounting to Rs.187,315 thousands (net of issue expenses) resulting in an increased equity base and improved capital structure.
- b The decline in Return on Equity from 71% to 27% is mainly due to the issue of fresh equity shares at a premium during the last quarter of the current financial year. While this has increased the average shareholders' equity for the year, the returns from the deployment of these funds are expected to accrue in future periods, leading to a temporary reduction in ROE for the current year.
- c The Inventory Turnover Ratio appears for the first time in the year ended 31st March 2025, due to the recognition of closing inventory in the form of Work-in-Progress as at the year-end, whereas there was no closing inventory as at 31st March 2024. The ratio represents the Sales in relation to the average inventory held during the year.
- d The increase in the Trade Payables Turnover Ratio from 11.1 to 16.7 is mainly due to higher purchases during the current year on account of increased sales, coupled with a reduction in trade payables outstanding as at 31st March 2025. As the ratio is computed based on average trade payables, this combination of higher purchases and lower year-end balances has resulted in an increased turnover ratio. The ratio movement reflects changes in the purchasing and settlement pattern during the year. The company continues to monitor its working capital and supplier payment terms to ensure optimal liquidity management.
- xiii. There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act 2013 during the year.
- xiv. The Company has not advanced or loaned, or invested funds to any other persons or entities, including foreign entities (Intermediaries), with the understanding that the intermediary shall
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- c. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the Company shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
36. In the opinion of the Board of Directors current assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
37. Previous year's figures have been regrouped and reclassified wherever necessary, to confirm with current year's classification.
38. Figures have been rounded off to the nearest thousands except the EPS, number of shares and ratios data given in respective notes.

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
 Chartered Accountants
 ARN: 0014925

N R Krishnamoorthy
 Partner
 Membership No. 020638

Date: 16.07.2025
 Place: Chennai



For and on Behalf of the Board of Directors
Methodhub Software Limited

N. Ahobillam
 Ahobillam Nagasundaram
 (Director)
 DIN: 02953103

M. Krishnan Shanmuga Thevar
 (Company Secretary)

Prasanna Dhandapani
 (Director)
 DIN: 02187044

Ravi Sharma
 (Chief Financial officer)

UDIN : 25020638BMLCCF4524

Notes forming part of the Standalone Financial Statements for the year ended 31st March 2025

CORPORATE INFORMATION

The Company, Methodhub Software Limited, was originally incorporated as Methodhub Software Private Limited on 2nd February 2016 under the Companies Act, 2013 and was converted a public limited Company under the name Methodhub Software Limited on 19th October 2024. The Company is engaged in Information Technology services and Telecom and tech Infra Services.

MethodHub is a technology services provider company that offers next generation business solutions to enhance the digital transformation with expertise in delivering innovative, scalable, and cost-effective solutions to various clients (few area - BFSI, Health Care, Power, Oil & Gas), across the globe. Our mission is to empower organizations by transforming their vision into innovative digital solutions.

MethoHub also specialize in delivering technology infrastructure solutions tailored to the evolving needs of the telecom industry. With a focus on scalability, efficiency, and innovation, we empower telecom operators to stay ahead in a competitive landscape.

MethodHub also a provider of technology infrastructure solutions designed exclusively for the solar energy sector. With a deep understanding of the unique challenges in renewable energy and sustainable solutions that maximize efficiency and drive growth.

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis Of Preparation of Standalone Financial Statements

These Standalone Financial Statements have been prepared and presented under the historical cost convention on an accrual basis and in accordance with Generally Accepted Accounting Principles ('GAAP') in India. The Company has prepared these Standalone Financial Statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules 2016.

The Management has assessed the entity's ability to continue as a going concern, based on the assessment, the Management believes that there is no material uncertainty with respect to any events or conditions that may cast significant doubt on the entity to continue as a going concern; and the Standalone Financial Statements have been prepared on a going concern basis.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised Accounting Standards on an on-going basis.



N. Akhila
AP-122

Raw

The Company underwent a change in its legal status from a private limited company to a public limited company on 19.10.2024.

All amounts disclosed in the Standalone Financial Statements and notes have been rounded off to the nearest Thousand as per the requirement of Schedule III of the Companies Act 2013 unless otherwise stated.

1.2 Use of Estimates

The preparation of Standalone Financial Statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting year.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Standalone Financial Statements in the year in which changes are made and, if material, their effects are disclosed in the notes to the Standalone Financial Statements.

1.3 Current/Non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act 2013. The Company has ascertained its normal operating cycle as twelve months. In accordance with Schedule III of the Act, any asset or liability is classified as current if it satisfies any of the following conditions:

- 1) It is expected to be realized or settled in the Company's normal operating cycle.
- 2) It is expected to be realized or settled within twelve months from the reporting date.
- 3) In the case of an asset :-
 - a) It is held primarily for the purpose of being traded; or
 - b) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months from the reporting date.
- 4) In the case of a liability, the Company does not have an unconditional right to defer settlement of liability for at least twelve months from the reporting date.

All the other assets and liabilities are classified as non-current. Current Asset/Liabilities include the current portion of Non-Current Asset/Liabilities, respectively.

An asset shall be classified as current when it satisfies any of the following criteria:



N. Anand
Director

[Handwritten signature]

[Handwritten signature]

- I. it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle.
- II. it is held primarily for the purpose of being traded.
- III. it is expected to be realized within twelve months after the reporting date; or
- IV. it is Cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in Cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.

A liability shall be classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle.
- b) it is held primarily for the purpose of being traded.
- c) it is due to be settled within twelve months after the reporting date; or
- d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities shall be classified as non-current.

A receivable shall be classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business. Unbilled Revenue is disclosed net of provisions for direct expenses.

A payable shall be classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.

1.4 Revenue Recognition

The Company follows mercantile system of accounting and recognises income on an accrual basis in accordance with the requirements of the Companies Act 2013. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured net of rebates, discounts, and taxes. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is reported net of discounts.

Services Rendered

Revenue from service-related activities is recognised using the proportionate completion method including retention money. Revenue is net of GST collected. Revenue on material contracts are recognized as the related services are performed and revenue from the end of the last billing to the balance sheet date is recognized as unbilled revenues.

1.5 Other Income

- a) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rates.



[Handwritten signatures and initials in blue ink]

- b) Share of Profit from Partnership Firm is recognised on where the company is a partner, is accounted for on the basis of the profit disclosed in the unaudited financial statements of the respective partnership firms for the relevant year, in accordance with the terms of the partnership deed.

1.6 Expenditure

All expenses are recognized on accrual basis and are shown net of recoveries.

1.7 Property, Plant and Equipment ("PPE") & Intangibles

Property Plant and Equipment (PPE) are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The costs comprise purchase price, non-recoverable taxes, duties or levies, freight, and any other directly attributable costs of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price

Subsequent expenditure related to an item of PPE is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance and the cost of the item can be measured reliably. All other expenses on Property Plant and Equipment including day to day repair and maintenance expenditure and cost of replacing parts are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

Gains and losses arising from retirement or disposal of the Property, Plant and Equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss on the date of retirement or disposal. The cost and related accumulated depreciation are eliminated from the Standalone Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

Depreciation and Amortisation

Depreciation and Amortisation on Property, Plant and Equipment are provided on Straight line method based on the useful lives of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions and deletions to Property, Plant and Equipment and Intangible asset during the year is proportionately charged. The useful lives of the Property, Plant and Equipment and Intangible Asset as estimated by the management is as follows:

Particulars	Useful Life In years
Computers	3
Office Equipment	5
Vehicle	5
Furniture & Fittings	10



DPZ
N. Anobhan
Raw

1.8 Intangible Assets

Intangible Assets comprises of Property Time Share which is carried at cost less accumulated amortisation/depletion and impairment losses, if any. The Cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Intangible assets are amortized over a period of time share rights (25 years).

1.9 Impairment of Property Plant and Equipment ('PPE') and Intangible Assets:

At each balance sheet date, the management reviews the carrying amounts of its "PPE" and intangible assets to determine whether there is any indication that the "PPE" and intangible assets were impaired. If any such indication exists, the recoverable amount of the "PPE and intangible assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use.

In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pretax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised immediately as income in the statement of profit and loss.

1.10 Inventories

Work in Progress

Work in Progress is valued at lower of Cost or Net Realisable Value. Cost includes cost of purchase, freight and other charges incurred in this connection and is net of GST. The valuation of Work in Progress includes cost of material and labour.

1.11 Foreign currency transactions

Initial recognition

Transactions in foreign currencies are initially recorded at their respective functional currency (i.e. Indian Rupee) at the exchange rate prevailing on the date of the transaction or that which approximates the actual rate at the date of the transaction.



DRZ
Nithish/m
Ravi

Exchange differences

Exchange differences arising on foreign currency transactions settled during the year are recognised in the statement of profit and loss. Exchange gains/losses, if any on translation of monetary items are recognised in the statement of profit and loss.

Measurement of foreign currency items at the balance sheet date

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency using the exchange rate prevailing at the reporting date.

Accounting for Forward Contracts:

The Company uses forward exchange contracts to hedge against its foreign currency exposures relating to the underlying transactions and firm commitments. The use of these foreign exchange forward contracts reduces the risk or cost to the Company.

Premiums or discounts on forward exchange contracts, which are not intended for trading or speculation purposes, are amortized over the period of the contracts if such contracts relate to monetary items as at the balance date. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognized as income or as expense in the year in which such cancellation or renewal is made.

The Company does not use foreign exchange forward contracts for trading or speculation purposes.

The Company did not enter into any Forward Exchange Contracts during the year ended 31st March 2025.

1.12 Investments:

Investments are classified into current and non-current investments. Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as non-current investments. However, that part of non-current investments which are expected to be realized within 12 months from Balance Sheet date is also presented under "Current Investments" as "Current portion of non-current investments" in consonance with the current / non-current classification of Schedule III of the Act.

Current investments are stated at the lower of cost and fair value. The comparison of cost and market value is done separately in respect of each category of investments. Non-Current investments are stated at cost. A provision for diminution in the value of non-current investments is made only if such a decline is other than temporary, in the opinion of the management. Reversal of such provision for diminution is made when there is a rise in the value of non-current investments, or if the reasons for the decline no longer exist. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is recognized in the Statement of Profit and Loss.



Dr. R. V. *N. Anandhan*
[Signature] *[Signature]*

1.13 Employee Benefits

(i) Short Term Employee Benefits

All Employee benefits payable within 12 months of rendering service are classified as Short - Term Employee benefits. The Undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by the employee are recognised as expense in the statement of Profit and Loss account during the year in which the employee renders the services. These benefits include salary, wages, bonus, and performance incentive.

Post-Employment Benefits

Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards Provident Fund and Employees Insurance Scheme ('ESIC'). The Company's contributions to defined contribution plans are recognised in the Statement of Profit and Loss during the year in which the employee renders the related service. The Company has no further obligations under these plans' other obligations other than the contribution payable to the Provident Fund and Employee Insurance Scheme.

Defined Benefit Plans

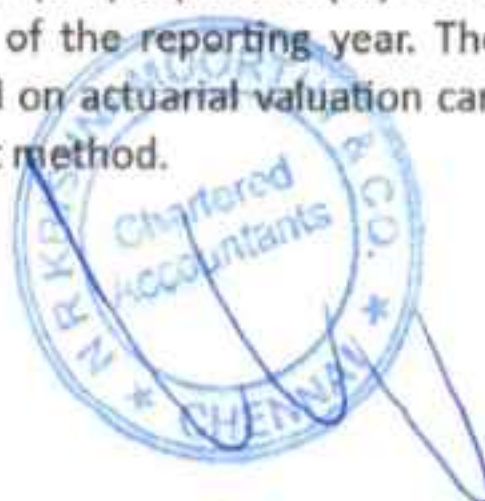
- Gratuity Plan

The Company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering the eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the respective employee's salary and tenure of the employee's employment with the Company.

Gratuity Expenses are recognised and accounted for based on Actuarial Valuation from a Registered valuer.

Compensated Absences

The employees of the Company are entitled to compensated absences. The employees can carry forward a portion of the unutilised accumulating compensated absences up to 15 days of Privileged Leave and receive cash on application by the employee when the accumulated privileged leave balance crosses 15 days. The Company records an obligation for compensated absences in the year in which the employee renders the services that increases this entitlement. The Company measures the expected cost of compensated absences as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting year. The Company recognises accumulated compensated absences based on actuarial valuation carried out by an independent actuary using the projected unit credit method.



Dr. N. Aravindhan
[Signature]
[Signature]

1.14 Trade Receivables

Trade receivables are amounts due from customers for services rendered in the ordinary course of business. A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., the passage of time is required before payment of the consideration is due). Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts. The Company does not hold collateral as security. Trade receivables are separately disclosed in the Standalone Financial Statements. Retention money on contracts is disclosed as part of receivables and are Long Term.

Trade receivables are written off as bad debts when, based on management's assessment, they are considered irrecoverable. Amounts written off or subsequently recovered are recognised in the Statement of Profit and Loss under 'Other Expenses' or 'Other Income', respectively, in the year in which such determination or recovery occurs.

Unbilled Revenues are recognised under other current assets and are stated at net of costs.

1.15 Provision for bad debts

Trade receivables are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collected. Impairment is made on the expected credit losses. Such amounts are charged to the statement of profit and loss in the year in which they are identified. Provisions for doubtful debts are reviewed periodically, and adjustments are made as necessary to reflect the current estimate of recoverability.

The expected credit loss (ECL) impairment loss allowance (or reversal) recognised during the year is recognised as income / expense in the Statement of Profit and Loss. ECL method is a financial accounting method used to estimate the future credit losses that the company is expected to incur on its financial assets.

1.16 Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due with 12 months after the reporting period.

1.17 Borrowing Costs:

Borrowing cost that are attributable to acquisition, construction or production of qualifying assets are treated as direct cost and are considered as a part of cost of such asset. A qualifying asset is such asset which necessarily requires substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.



Handwritten signatures and initials in blue ink, including "N. Akhila" and "Ravi".

1.18 Taxation

Tax expenses comprise current income tax and deferred tax. Tax impact of items directly charged to reserves is also adjusted in reserves.

Current Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with provisions of the Income Tax Act, 1961. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions. The tax rates and laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Provision for income tax is presented in the Balance Sheet after offsetting advance tax paid and income tax provision arising thereon, where the Company is able to and intends to settle the asset and liability on net basis.

Deferred Tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where the Company has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against the current tax liabilities and where deferred tax asset and deferred tax liability relates to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

The management's judgement is required for the calculation of the provision for income taxes and deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets/liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustment to the amounts reported in the Standalone Financial Statements.



DP-22 *N. Mohan*
Dr *Rao*

1.19 Leases

Where Company is lessee:

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item over the period of the leased term, are classified as operating leases. Lease rentals under operating leases are recognized as an expense in the Statement of Profit and Loss on a straight-line method over the lease term.

The Company's significant leasing arrangements are in respect of operating leases. The Company has taken office premises under cancellable and non-cancellable operating leases, which are renewable by mutual consent on periodic basis with escalation as per agreement. The aggregate lease payments (rentals), payable are charged to the Statement of Profit and Loss.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

1.20 Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short-term highly liquid investments, readily convertible into known amounts of cash and subject to insignificant risk of changes in value.

1.21 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a noncash nature, any deferrals, or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.

The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash, and which are subject to insignificant risk of changes in value to be cash equivalents.

1.22 Earnings per Share

Basic Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



DR. S. L. N. Aravindhan
[Signature]
[Signature]

Diluted Earnings Per Share

For the purposes of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.23 Segment Reporting:

The accounting policies adopted for segment reporting are in conformity with Accounting Standard 17 - Segment Reporting.

Further:

a) Segments are identified having regard to the dominant source, nature of risks and returns and internal organisation and management structure. The Company has considered business segment as the primary segment for disclosure. The geographical segment is considered as the second segment for disclosure.

b) Revenue and expense are identified based on their relationship to the operating activities of the segment.

1.24 Accounting for Corporate Social Responsibility

The Company is required to contribute to Corporate Social Responsibility according to section 135 of the Companies Act, 2013.

Accounting for the said contributions are made in accordance with the Guidance Note issued by Institute of Chartered Accountants of India (ICAI).

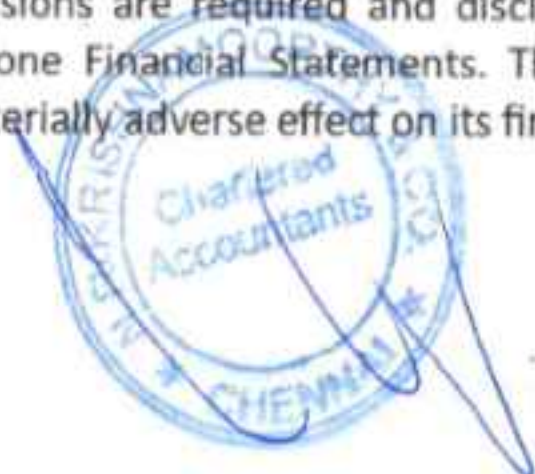
1.25 Provisions:

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the year. The discount rate used to determine the present value pre-tax rate that reflects current market assessment of the time value of money and the risk specific to the liability.

1.26 Contingent Liability :

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of obligation cannot be measured with sufficient reliability.

The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities, where applicable, in its Standalone Financial Statements. The Company does not expect these proceedings to have a materially adverse effect on its financial position.



N. Anubhava
01-02-2024
Rao

The management's judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company, as it is not possible to predict the outcome of pending matters with accuracy.

Disclosure for the contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingent liabilities are disclosed in the notes to the Standalone Financial Statements, unless the possibility of outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the Standalone Financial Statements.

1.27 Dividends

The Company recognizes a liability to make the payment of dividend to owners of equity, when the distribution is authorised, and the distribution is no longer at the discretion of the Company. Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the Company, on or before the end of the year but not distributed to the eligible shareholders at the end of the year. The Company has not declared any dividends during the year.

1.28 Exceptional Items

Exceptional Items are transactions which due to their size or incidence are separately disclosed to enable a full understanding of Company's financial performance. Items which may be considered exceptional are diminution in value of investments in equity shares of subsidiaries, impairment loss, etc.

1.29 Extraordinary items:

Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

As per our Audit Report of Even date
For N R KRISHNAMOORTHY & CO

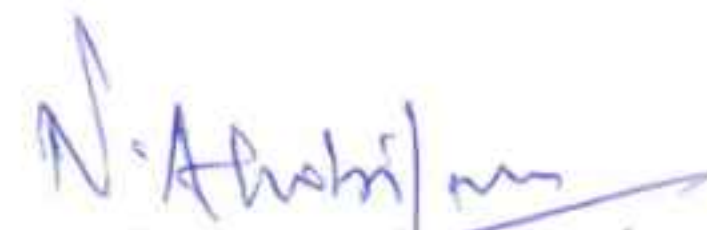
Chartered Accountants
FRN: 0014925


N R Krishnamoorthy
Partner
Membership No. 020638

For and on behalf of the Board of Directors
Methodhub Software Limited

CIN-U74900KA2016PLC085743


Prasanna Dhandapani
(Director)
DIN: 02187044


Ahobilam Nagasundaram
(Director)
DIN: 02953101

Date: 16/07/2025
Place: Chennai


Ravi Sharma
Chief Financial Officer


Muthukrishnan Shanmuga Thevar
Company Secretary

UDIN' 25020638BMLCCF4524





N R KRISHNAMOORTHY & CO

CHARTERED ACCOUNTANTS

Phone : 044 24351045, 24351046
044 48575115
Cell : 98410 24004, 98400 24004
E-mail : krishnamoorthy_nr@yahoo.co.in

BG2, Guru Parasakthi Apartments,
No.16A/18, 45th Street,
Nanganallur, Chennai - 600 061
India

Ref. :

Date :

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

OF M/s. METHODHUB SOFTWARE LIMITED

We have audited the Consolidated Financial Statements of **METHODHUB SOFTWARE LIMITED** (formerly known as Methodhub Software Private Limited. ("hereinafter referred to as the "the Holding Company"), its subsidiary and an enterprise in which the company has significant influence (99%) (Holding Company, its subsidiary and partnership firm together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss, the Consolidated statement of changes in Equity and Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of the other auditor on separate audited Financial Statement of an enterprise in which the Company has significant influence(99%), M/s. Brain Capitol technologies, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, the consolidated profit and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparations of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the financial position, consolidated financial performance, consolidated cash flows and consolidated statements of changes in equity of the group in accordance with the accounting principles generally accepted. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements and financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements which have been audited by other Auditors, such other auditor remains responsible for the directions, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the section titled "Other Matters" in this audit report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a) The financial statements of the Partnership Firm, whose financial statements reflect total assets (before consolidation adjustments) of ₹38,750 thousand as at March 31, 2025, and total revenue (before consolidation adjustments) of ₹23,053 thousand for the year then ended, have been audited by another auditor. The report of the other auditor, as furnished by the Management, has been considered by us in the preparation of the consolidated financial statements. In our opinion, in so far as it relates to the amounts and disclosures pertaining to this Partnership Firm, and our report in terms of sub-section (3) of Section 143 of the Companies Act, 2013, it is based on the report of the other auditor, which we have found adequate and appropriate for the purpose of our reporting.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

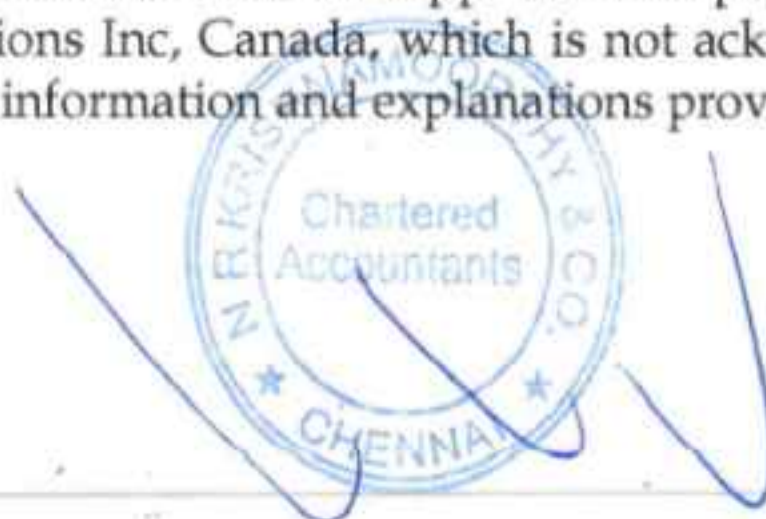
- b) The Financial Statements and Financial Information of one Subsidiary and two step-down Subsidiaries, incorporated outside India, whose financial statements and financial information reflect the total asset (before consolidation adjustments) of Rs. 2,82,211 thousand as at March 31st 2025 and total revenue (before consolidation adjustments) of Rs. 7,43,464 thousand for the year ended on that date as considered in the consolidated financial statements, these step-down subsidiaries are located outside India and their separate/consolidated financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries as certified by the Management. However, the Holding Company's management has converted the financial statements of these Subsidiary and two step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We audited these converted Financial Statement made by the Holding Company's management to us.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of this matter with respect to the financial statements and financial information.



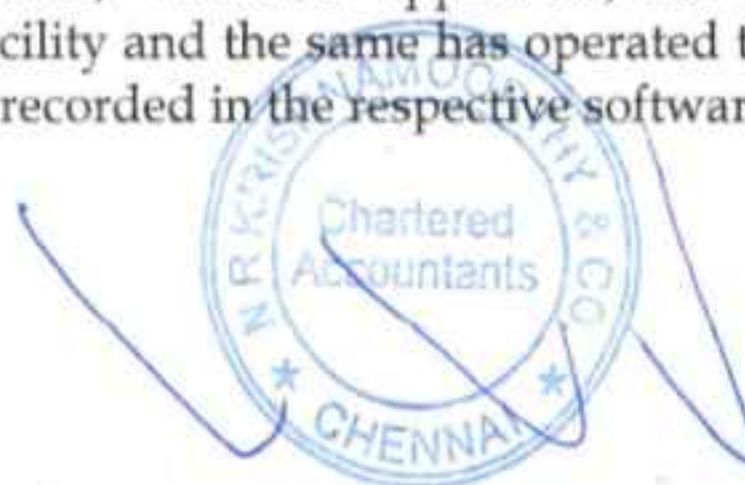
Report on Other Legal and Regulatory Requirements

1. A. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditor on separate financial statements of such subsidiary as were audited by other auditor, as noted in the "Other Matters" paragraph, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors and representation given by Management.
 - c. The consolidated balance sheet, the consolidated statement of profit and loss, the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with companies (Accounting Standard) Rules, as amended.
 - e. On the basis of the written representations received from the directors of the Holding Company as on 31st March 2025 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditor of its subsidiary companies and step-down subsidiary companies, none of the directors of the Group companies, incorporated in India is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act
 - f. No dividend has been declared or paid during the year / subsequent to the year-end by the Company.
 - g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies, incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate/ consolidated financial statements of the subsidiaries, as noted in the "other Matters" paragraph.
 - i. The consolidated financial statements disclosed contingent liabilities relating to pending litigation initiated by revenue authorities on account of ineligible GST of M/s. Methodhub Software Limited (Formerly known as Methodhub Software Private Limited) input tax credit claimed due to suppliers' non-payment of GST and HST of M/s. Zortech Solutions Inc, Canada, which is not acknowledged as debt by the Company. Based on information and explanations provided by the



management, such contingent liabilities are appropriately disclosed in Note 28 to the Consolidated financial statements, in accordance with the relevant accounting standards and considering applicable judicial precedents.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies incorporated in India to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or its subsidiary companies incorporated in India or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary companies incorporated in India from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary companies incorporated in India shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv)(a) and (iv)(b) contain any material misstatement.
- v. Based on our examination, which included test checks, considering reports of independent auditor's in relation to controls at the service organization for accounting software and the procedures performed by the respective auditors of the partnership firm, subsidiary company and step-down subsidiary companies which are companies incorporated in India and incorporated outside India respectively, whose financial statements and financial information have been audited under the Act, except for the instances mentioned below, the Holding Company, its subsidiary companies and step-down subsidiary companies have used accounting software for maintaining its books of account which, along with privilege access management tools, wherever applicable, have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.



N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

- C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

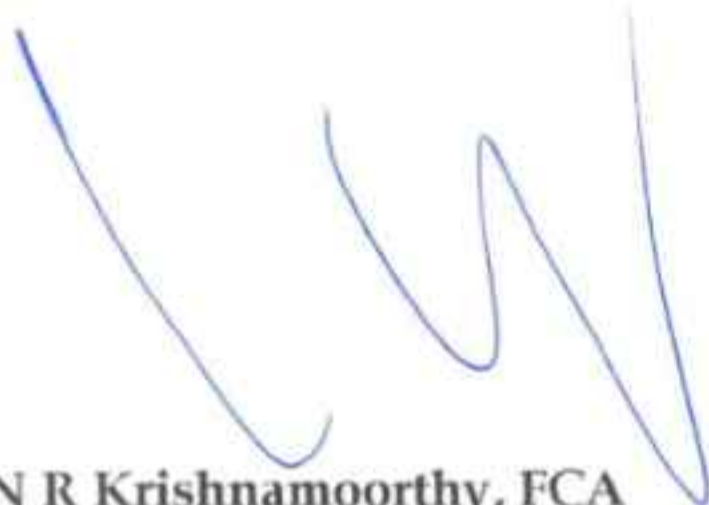
In our opinion and according to the information and explanations given to us, subsidiary company and step-down subsidiary companies, incorporated outside India, the remuneration paid during the current year by the Holding Company, its subsidiary company and step-down subsidiary companies, to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company, its subsidiary company and step-down subsidiary companies, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order" / "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, The Company has two subsidiaries, one is a partnership firm in which the Company holds 99% interest. As the Partnership firm is not a Company and is not subject to audit under the Companies Act, 2013, Clause 21 is not applicable. As the other being a Foreign Subsidiary, Methodhub Consulting Inc., in which the Company holds 100% of the Shareholding, the said Subsidiary is not required any reporting under CARO, and hence, reporting under Clause 21 is not applicable.

For N R Krishnamoorthy & CO

Chartered Accountants

FRN: 001492S



N R Krishnamoorthy, FCA

Partner

Membership No: 020638

UDIN: 25020638BMLCCG8450



Place: Chennai

Date: 16.07.2025

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Methodhub Software Limited (Formerly known as Methodhub Software Private Limited.) as of and for the year ended March 31, 2025, we have audited the internal financial controls over financial reporting of **Methodhub Software Limited** (Formerly known as Methodhub Software Private Limited.) (hereinafter referred to as "Holding Company") its subsidiary, covered under the act, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the holding Company, its subsidiary companies and step-down Subsidiaries, covered under the act, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note) issued by the Institute of Chartered Accountants of India (" the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary companies, covered under the act, based on our audit. We conducted our audit in accordance with the Guidance Note by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



N R KRISHNAMOORTHY & CO

CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Holding Company and its subsidiary companies covered under the act.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting Principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, covered under the act, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N R Krishnamoorthy & CO

Chartered Accountants

FRN: 001492S



N R Krishnamoorthy, FCA

Partner

Membership No: 020638

UDIN: 25020638BMLCCG8450

Place: Chennai

Date: 16.07.2025

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Consolidated Balance Sheet as at 31st March, 2025

(In Rs '000)

	PARTICULARS	Notes	As at 31st March 2025	As at 31st March 2024
I.	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders' Funds</u>			
	(a) Share Capital	2	69,619	33,400
	(b) Reserves and Surplus	3	3,57,558	79,780
	(c) Minority Interest		10,311	2,519
3	<u>Non Current Liabilities</u>			
	(a) Long-term Borrowings	4	58,020	1,38,471
	(b) Deferred Tax Liabilities (Net)	5	10,299	3,270
	(c) Long Term Provisions	6	5,748	4,390
4	<u>Current Liabilities</u>			
	(a) Short term Borrowings	7	2,63,565	1,49,850
	(b) Trade Payables			
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises			2,575
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	8	-	-
	(c) Other current liabilities	9	55,148	20,587
	(d) Short-term Provisions	10	93,146	9,363
			12,047	7,236
	TOTAL		9,35,461	4,51,441
II	<u>ASSETS</u>			
1.	<u>Non-current assets</u>			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment		6,962	3,534
	(ii) Intangible Assets	11	345	-
	(iii) Goodwill on Consolidation		97,492	41,380
	(b) Non-Current Investments		-	-
	(c) Other Non Current Assets	12	25,151	13,682
2.	<u>Current assets</u>			
	(a) Inventories	13	9,033	-
	(b) Trade Receivables	14	4,21,567	1,78,733
	(c) Cash and Cash Equivalents	15	1,68,091	93,699
	(d) Short-Term Loans and Advances	16	20,943	38,912
	(e) Other Current Assets	17	1,85,877	81,501
	TOTAL		9,35,461	4,51,441

Significant Accounting Policies & Notes Forming Part of Financial Statements

1-36

The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an integral part of the Financial Statements.

As per our Report of Even date
For **N R KRISHNAMOORTHY & CO**
Chartered Accountants
FRN: 0014925

N R Krishnamoorthy
Partner
Membership No. 020638



UDIN: 25020638BMLCC618450

Date: 16.07.2025
Place: Chennai

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743

Ahobilam Nagasundaram
(Director)
DIN: 02953101







Muthukrishnan Shanmuga Thevar
(Company Secretary)

Prasanna Dhandapani
(Director)
DIN: 02187044

Ravi Sharma
(Chief Financial Officer)

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Consolidated Statement of Profit and Loss for the Year ended 31st March 2025

(In Rs. '000) except equity shares and Per Equity
Share data

Particulars	Notes	For the year ended 31st March 2025	For the year ended 31st March 2024
I. INCOME			
Revenue from Operations	18	13,48,592	5,68,021
Other Income	19	11,560	7,853
Total Income		13,60,152	5,75,874
II. EXPENSES			
Direct Cost	20	10,66,051	3,91,046
Changes in Inventory - Work in Progress		(9,033)	-
Employee Benefits Expense	21	69,978	53,545
Finance Cost	22	45,551	35,103
Depreciation and Amortization Expense	11	2,287	1,935
Other Expenses	23	51,572	33,057
Total Expenses		12,26,406	5,14,686
III. Profit before Exceptional and Extraordinary Items and Tax		1,33,746	61,188
Exceptional and Extraordinary Items		-	-
IV. Profit before tax		1,33,746	61,188
V. Tax expense:			
Current Tax		13,759	7,183
Deferred Tax		7,029	(73)
VI. Profit after tax before minority interest		1,12,958	54,078
VII. Share of Profit/(Loss) Attributable to Minority Interest		(2,054)	1
VIII. Dividends:			
Less: Preference Dividend		0.00	-
Profit after tax		1,15,012	54,077
Weighted Number of Equity Shares outstanding as at the end of the Year			
Basic		65,08,100	38,64,900
Diluted		69,07,042	38,64,900
Earnings per equity share (Face Value of Rs.10/- each):	24		
(1) Basic		17.67	13.99
(2) Diluted		16.65	13.99
The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an integral part of the Financial Statements.	1-36		
As per our Report of Even date For N R KRISHNAMOORTHY & CO Chartered Accountants FRN: 0014925		For and on behalf of the Board of Directors Methodhub Software Limited CIN-U74900KA2016PLC085743	
 N R Krishnamoorthy Partner Membership No. 020638		 Ahobilam Nagasundaram (Director) DIN: 02953101	 Prasanna Dhandapani (Director) DIN: 02187044
UDIN: 25020638BMLCCG18450		 Muthukrishnan Shanmuga Thevar (Company Secretary)	 Ravi Sharma (Chief Financial Officer)
Date: 16.07.2025 Place: Chennai			

METHODHUB SOFTWARE LIMITED
 [METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024]
 CIN-U74900KA2016PLC085743
 Unit No.109, 1st Floor, Prestige Meridian-1
 No.29, M.G.Road, Bangalore - 560001
 Consolidated Cash flow statement

(In Rs. '000)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Cash flow from operating activities		
Profit before tax	1,33,746	61,188
Adjustments:		
Depreciation and amortization	2,287	1,935
Interest on Deposits	(7,960)	(7,853)
Minority share of (Profit)/ Loss	2,054	(1)
Write Back	(3,600)	
Minority Interest	7,792	2,519
Interest Expenses	34,111	30,591
	1,68,430	88,379
Adjustments:		
(Increase)/decrease in Inventories	(9,033)	-
(Increase)/decrease in Trade receivables	(2,42,833)	1,069
(Increase)/decrease in Short Term Loans and Advances	(86,407)	(7,436)
Increase/(decrease) in Trade payables	31,986	(16,488)
Increase/(decrease) in Short Term Borrowing	1,13,715	34,543
Increase/(decrease) in Provisions	4,811	7,236
Increase/(decrease) in Other Current Liabilities	83,783	(58,957)
Cash generated from operations	64,452	48,346
Income taxes paid	(13,759)	(7,183)
Net cash provided/(used) by operating activities	50,693	41,163
Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible Asset	(6,060)	(2,400)
Investment in Wholly Owned Subsidiary	(56,112)	
Investment in Associate		(16,380)
Interest on Deposits	7,960	7,853
Increase/(decrease) in Non-current Investments	-	1,000
Net cash provided/(used) by investing activities	(54,212)	(9,927)
Cash flow from financing activities		
Proceeds from Issue of Equity Shares	9,670	19,800
Proceeds from Issue of Preference Shares	2,000	-
Securities Premium on Issue of Shares (Net of Issue Expenses)	1,87,315	-
Write Back	3,600	
Finance cost paid	(34,111)	(30,591)
(Increase)/decrease in Other Non-Current Assets	(11,469)	(9,207)
Increase/(decrease) in Long term Borrowings	(80,452)	(1,231)
Increase/(decrease) in Non-Current Liabilities	1,358	1,051
Net cash provided/(used) by financing activities	77,911	(20,178)
Net increase/(decrease) in cash and cash equivalents	74,392	11,058
Cash and Cash equivalents at the beginning of the Year	93,699	82,641
Cash and Cash equivalents at the end of the Year	1,68,091	93,699

Notes to Cash Flow Statement

a. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 (AS - 3) on Cash Flow Statements

b. Cash and Cash Equivalents Comprises of

	2024-25	2023-24
Balances with Banks		
In Current Account	82,602	4,053
In Deposit Account		
- Fixed Deposit	500	10,000
- In Deposit Account held as Security	84,981	79,497
Cash on Hand	8	149
Cash and Cash Equivalents in Cash Flow Statement	1,68,091	93,699

c. Previous year's figures have been regrouped, wherever necessary.

d. Figures in brackets indicate Cash outgo.

e. During the year, the Company issued bonus shares amounting to Rs.24,549 by capitalising reserves. This transaction does not involve any cash flow and hence it is not reflected in the Cash Flow Statement.

As per our Report of Even date
 For N R KRISHNAMOORTHY & CO
 Chartered Accountants
 PAN: 0014925

N R Krishnamoorthy
 Partner
 Membership No. 020638



UDIN: 25020638BMLCCG18450

Date: 16.07.2025
 Place: Chennai

For and on behalf of the Board of Directors
 Methodhub Software Limited
 CIN-U74900KA2016PLC085743

N. Ahobila
 Ahobila Nagasundaram
 (Director)
 DIN: 02953101

Prasanna Dhandapani
 (Director)
 DIN: 02187044

Marthukrishnan Shanmuga
 Thevar
 (Company Secretary)

Ravi Sharma
 (Chief Financial Officer)

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

	As at 31st March 2025	As at 31st March 2024		
2 Share Capital:				
i) Authorised Share Capital				
1,50,00,000 Equity shares of Rs.10/-each (As at 31st March 2024- 1,00,00,000 equity shares)	1,50,000	1,00,000		
4,00,000 Preference shares of Rs.10/-each (As at 31st March 2024 - Nil)	4,000	-		
ii) Issued, Subscribed, and Fully paid up Share Capital				
a) Equity Shares of Rs.10/- each				
67,61,900 Equity shares (As at 31st March 2024-33,40,000 equity shares)	67,619	33,400		
b) Preference Shares of Rs.10/- each				
2,00,000 Compulsorily Convertible Preference Shares (As at 31st March 2024 - Nil)	2,000	-		
Total	69,619	33,400		
(i) Reconciliation of the No. of shares outstanding at the beginning and at the end of the Year				
Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of Share	Amount (Rs.)	No. of Share	Amount (Rs.)
a) Equity Shares of Rs.10/- each Fully Paid-up				
Outstanding at the beginning of the Year	33,40,000	33,400	13,60,000	13,600
Issued during the Year				
By way of Rights Issue	9,67,000	9,670	19,80,000	19,800
By Issue of Bonus Shares	24,54,900	24,549		
Closing Number of Outstanding Shares	67,61,900	67,619	33,40,000	33,400
b) Compulsory Convertible Preference Shares of Rs.10/- each Fully Paid-up (CCPS)				
Outstanding at the beginning of the Year	-	-	-	-
Issued during the Year	2,00,000	2,000	-	-
Closing Number of Outstanding Shares	2,00,000	2,000	-	-
ii) Rights, Preferences and Restrictions attached to Equity Shares				
The Company has a single class of equity shares having a par value of Rs.10/-each. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up-equity capital of the Company. On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts (if any) in proportion to the number of equity shares held.				
iii) Rights, Preferences and Restrictions attached to Compulsorily Convertible Preference Shares				
The Company has single class of Preference Shares having a par value of Rs.10/-which are Compulsorily Convertible carrying a preferential dividend rate is 0.001% p.a. and the Preferential Dividend is cumulative, provided that it is due only when declared, prior and in preference to any dividend or distribution payable upon the Equity Securities of any class or series in the same fiscal year.				
In the event of a Winding up of the Company, each holder of CCPS (or the holder of Equity Shares issued upon conversion of CCPS into Equity Shares) shall be entitled to be paid an amount, in preference to any other Shareholder ("Preference Amount"), which is higher of (i) an amount calculated pro-rata to its shareholding in the Company (on an as-if-converted basis); or (ii) product of the Subscription Price paid by the holders of CCPS for each CCPS and the number of CCPS it holds (or Equity Shares held by such holder upon conversion of CCPS) along with all due and unpaid dividends pertaining to such CCPS. In the event that the assets of the Company available for distribution do not exceed the amounts necessary to pay the Preference Amount, the entire amount so available shall be paid to the holders of the CCPS pro-rata to the amount invested by them towards subscription to their respective CCPS.				
Each Preference Shareholder except to the extent set out under the Applicable Laws and the Articles, shall not be entitled to any voting rights.				
Preference Shares are not redeemable but are fully and compulsorily convertible into Equity Shares of the Company.				
iii) Shares in the Company held by Each Shareholder holding more than 5% Shares				
	As at 31st March 2025		As at 31st March 2024	
Particulars	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
a) Equity Share Capital of Rs.10/- each Fully Paid-up				
Ahobilam Nagasundaram	17,00,000	25.14%	10,00,000	29.94%
Chandrasekaran K	13,90,000	20.56%	7,00,000	20.96%
Jayakumar A	11,56,000	17.10%	6,80,000	20.36%
Sumridh Fintech India Pvt Ltd	-	-	2,85,000	8.53%
Aster Capital Advisory Services Pvt Ltd	6,00,000	8.87%	-	-
b) Compulsorily Convertible Preference Shares of Rs.10/- each Fully Paid-up				
Chhatigarh Investments Limited	20,000	10.00%		
Rajasthan Global Securities Pvt. Ltd.	40,000	20.00%		
RPV Holdings Pvt. Ltd.	35,000	17.50%		
Abundantia Capital VCC - ABUNDANTIA CAPITAL III	29,967	14.98%		
As per the records of the Company, including the register of shareholders/members and other declarations received from the Shareholders regarding beneficial interest, the above shareholding represents both beneficial as well as legal ownership of shares.				
iv) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment during the current financial year or in the immediately preceding financial year.				






METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

v) Aggregate number of shares issued for consideration other than cash, Bonus shares and aggregate number of shares bought back for the period 5 years immediately preceding the date as at which the Balance Sheet is prepared is as below:

Particulars	As at 31st March 2025	As at 31st March 2024
Aggregate number of shares issued for consideration other than cash	-	-
Aggregate number of shares issued as Fully paid-up Bonus shares	24,54,900	-
Aggregate number of shares bought back	-	-

vi) Terms of Preference Shares convertible into Equity Shares

The holder of a CCPS by notice in writing to the Directors and the Company, and which date shall not be later than October 22, 2044 (the "Conversion Date"), exercise his/her option to convert into Equity Shares at the Price 50% of the Initial Public Offer ("IPO") price per share ("Conversion Price"), and subject to compliance with applicable Laws. On exercising of such option each CCPS shall automatically be converted into Equity Shares, at the Conversion Price then in effect.

No fractional shares shall be issued upon conversion i.e., the number of Equity Shares issued shall be rounded off to the nearest whole share.

vii) There were no unpaid calls during the current financial year or in the immediately preceding financial year.

viii) There were no shares forfeited during the current financial year or in the immediately preceding financial year.

ix) The Board of Directors has recommended a dividend at the rate of 0.001% per preference share for the year ended 31st March 2025, amounting to Rs0.002 in total. This amount has been provided for in the accounts and shown under "Other Current Liabilities"

ix) Shareholding of Promoters

Promoter Name	No. of Shares held	% of total shares	% change during the year
a) Equity Shares of Rs.10/- each Fully Paid-up			
Ahobilam Nagasundaram	17,00,000	25.14%	4.80%
Jayakumar A	11,56,000	17.10%	3.26%

b) Compulsorily Convertible Preference Shares of Rs.10/- each Fully Paid-up

Ahobilam Nagasundaram	3,774	1.89%	1.89%
-----------------------	-------	-------	-------

3 Reserves and Surplus:

i) Securities Premium

	As at 31st March 2025	As at 31st March 2024
Balance at the Beginning of the Year	-	-
Premium on issue of shares during the Year	1,98,000	-
Less: Issue Expenses	-10,585	-
Balance at the End of the Year (A)	1,87,315	

ii) Surplus

Balance in the statement of Profit and Loss at the beginning of the year	79,780	25,703
Less: Capitalization of reserves by issue of Bonus shares	-24,549	-
Profit for the year	1,15,012	54,077
Balance at the end of the Year (B)	1,70,243	79,780
Total (A+B)	3,57,558	79,780

4 Long-Term Borrowings

Secured

a) Term Loan

From Bank (Note 4.01)	1,740	-
-----------------------	-------	---

Unsecured

a) Term Loans

- From Bank (Note 4.01)	9,248	16,559
-------------------------	-------	--------

b) Other Loans and Advances *

-From Others (Note 4.02)	13,638	1,21,912
Loans and advances from related parties- Director	33,388	-
Total	58,020	1,38,471

4.01 Secured

Auto Loan from HDFC Bank Ltd is secured by a charge on the vehicle and is repayable over a period of 5 years and carries an interest rate of 8.8% per Annum. The Current maturity of the loan amounting to Rs.367/- (NIL as at 31/03/2024) has been grouped under short term borrowings.

Unsecured

The Unsecured Term loans from bank represents term loan availed by susidiary From TD bank, amounting to Rs.1,823 as at 31st March 2025, and "Emergency Credit Line Guaranteed Scheme(ECLGS)" from HDFC Bank Ltd. ECLGS is repayable over a period of 50 months and has a Principal moratorium period of 13 months. This loan carries an interest rate of 9.25% p.a. This facility is guaranteed by a third party.

The Current maturity of ECLGS loan amounting to Rs.9,134/- (Rs.8,331/- as at 31/03/2024) has been grouped under short term borrowings.

Maturity profile of Long Term Borrowings

Year	2025-26	2026-27	2027-28	2028-29	2029-30
Term Loan from HDFC Bank (Unsecured)	9,134	7,425	-	-	-
Auto Loan from HDFC Bank (Secured)	367	401	437	477	431

4.02 Unsecured Loans from Others - Consequent to an arrangement with the Lender the balance of liability of Rs. 38,000/- is payable within 12 months and grouped under short term borrowings. (Previous year - Rs. 1,05,363/-). The Loans from others are interest free and are repayable after 24 months.)



N. Ahobilam

DR. S. V.

DR. S. V.

Renu

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

	As at 31st March 2025	As at 31st March 2024
5 Deferred Tax Liability		
Major Components of Deferred Tax Liability on account of Timing Differences are as follows		
As at the beginning of the year	3,270	3,343
Add :Timing Differences arising out of claims made in Income Tax Computation comprising of Depreciation, Provisions, Retention Money, Adjustment for Unbilled revenue, Other disallowance and deductions	7,029	(73)
Deferred Tax Liability (Net) at the end of the year	10,299	3,270
6 Long Term Provisions		
-Provision for Employee Benefits	5,748	4,390
Total	5,748	4,390
7 Short Term Borrowings		
Loans Repayable on Demand		
Secured		
From Banks (Refer note 7.01)	1,35,115	1,41,519
Current Maturity of Long Term Debt (Refer note 4.01 above)	367	-
Unsecured		
Current Maturity of Long Term Debt (Refer note 4.01 above)	9,134	8,331
From Related Parties	-	-
From Other Parties (Refer note 4.02 above)	1,18,949	-
Total	2,63,565	1,49,850
7.01 The secured loans from banks comprises of Over Draft facilities by Parent company from HDFC Bank is secured by pledge of Fixed Deposits amounting to Rs. 84,981/- (previous year Rs 79,497/-) held in the name of the Company and other current assets of the Company. The facility is repayable on demand and carries an interest @ 10.5% pa. Interest rate will be reset by the bank once in three months or at such intervals as may be permissible under the RBI guidelines/regulations from time to time. This facility is guaranteed by a director and a third party. It includes Overdraft facility by subsidiary from HDFC bank secured by primary book debts and security collateral of partners amounting to Rs. 22,865/- (previous year Rs.20,513) .The facility is repayable on demand and carries an interest @ 12.25% pa.interest rate will be reset by the bank once in three months or at such intervals as may be permissible under the RBI guidelines/regulations from time to time		
8 Trade Payables		
Due to -		
(a) Total outstanding due of Micro and Small Enterprises	-	2,575
(b) Others	55,148	20,587
Total	55,148	23,162
Total Outstanding due of Micro and Small Enterprises is Nil (Previous Year Rs.1,915) payable to related parties		
The Company has not received Memorandum from some of it's creditors (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on March 31, 2025 as Micro, Small or Medium Enterprises. In cases where no memorandum has been received the same has been treated as dues to others.		
Dues to Micro and Small Enterprises	As at 31st March 2025	As at 31st March 2024
Principal Amount	-	2,575
Interest due thereon	-	-
Amount of interest paid under MSMED Act, 2006	-	-
The Amount of interest due and payable for the year	-	-
The Amount of interest accrued and remaining unpaid for the year	-	-
The Amount of interest due and payable for the period of delay in making payment	-	-
The Amount of interest accrued and remaining unpaid at the end of each year:	-	-
The Amount of further interest due and payable even in the succeeding year	-	-



N. Akhila

SR. J. V. S.

R. S.

Ravi

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

Trade Payables Ageing Schedule as at 31st March, 2025					
Sl. No.	Particulars	Outstanding for following periods from due date of		Total	
		Less than 1 year			
(i)	MSME	-	-	-	
(ii)	Others	55,148	-	55,148	
(iii)	Disputed dues - MSME	-	-	-	
(iv)	Disputed dues - Others	-	-	-	
Note: There are no due exceeding a period of more than 1 year					
Trade Payables Ageing Schedule as at 31st March, 2024					
Sl. No.	Particulars	Outstanding for following periods from due date of		Total	
		Less than 1 year			
(i)	MSME	2,575	-	2,575	
(ii)	Others	20,587	-	20,587	
(iii)	Disputed dues - MSME	-	-	-	
(iv)	Disputed dues - Others	-	-	-	
Note: There are no due exceeding a period of more than 1 year					
9 Other Current Liabilities		As at 31st March 2025	As at 31st March 2024		
Statutory dues payable		27,548	2,060		
Audit fee payable		568	565		
Outstanding Expenses		30,175	6,738		
Consideration Payable		34,855	-		
Preference Dividend payable		0	-		
Total		93,146	9,363		
10 Short Term Provisions		As at 31st March 2025	As at 31st March 2024		
Provision for Income Tax		11,775	7,183		
Provision for Employee Benefits		272	53		
Total		12,047	7,236		
12 Other Non-Current Assets		As at 31st March 2025	As at 31st March 2024		
Unsecured and Considered Good		As at 31st March 2025	As at 31st March 2024		
Long Term Trade Receivables - Retention		15,425	7,958		
Capital Advances		-	741		
Rent deposit		4,992	4,983		
Other Non Current Assets		4,734	-		
Total		25,151	13,682		
Long Term Trade Receivables Ageing as on 31st March 2025					
Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good**	13,591	-	1,649	185	15,425
Add: Unbilled Debtor	-	-	-	-	-
Less: Bill Discounted	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-
Less: Allowances expected for credit losses	-	-	-	-	-
Total	-	-	-	-	-
Long Term Trade Receivables Ageing as on 31st March 2024					
Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good**	6,520	-	1,438	-	7,958
Add: Unbilled Debtor	-	-	-	-	-
Less: Bill Discounted	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-
Less: Allowances expected for credit losses	-	-	-	-	-
Total	-	-	-	-	-



N. Anandaraman

Dr. Anandaraman

Dr. Anandaraman

Dr. Anandaraman

METHOOHUB SOFTWARE LIMITED
(METHOOHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

13	Inventories (Stated at Lower of Cost or Net Realisable Value)		
	Particulars	As at 31st March 2025	As at 31st March 2024
	Work in Progress	9,033	-
14	Trade Receivables		
	Unsecured, Considered Good	As at 31st March 2025	As at 31st March 2024
	Trade Receivables (Net off Bills Discounted)	4,21,567	1,78,733
	Total	4,21,567	1,78,733
	No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person		
	Trade Receivables Ageing Schedule as on March 31, 2025		
	Particulars	Current but not due	Outstanding for following periods from due date of payment
			Less than 6 months 6 months to 1 year 1 year to 2 years Total
	Undisputed trade receivables - considered good**	2,71,574	1,04,407 30,662 14,925 4,21,567
	Undisputed trade receivables - credit impaired		-
	Less: Allowances expected for credit losses		(510)
	Total	2,71,574	1,04,407 30,662 14,925 4,21,567
	Trade Receivables Ageing Schedule as on March 31, 2024		
	Particulars	Current but not due	Outstanding for following periods from due date of payment
			Less than 6 months 6 months to 1 year 1 year to 2 years Total
	Undisputed trade receivables - considered good**	1,51,533	22,803 1,427 2,970 1,78,733
	Undisputed trade receivables - credit impaired		-
	Less: Allowances expected for credit losses		-
	Total	1,51,533	22,803 1,427 2,970 1,78,733
	** Trade Receivable is net of bills discounted and purchased		
	Trade receivables are typically unsecured. Credit risk is managed in accordance with the Company's established, policy and procedures relating to customer credit risk management. Control is exercised through credit approvals, establishing and continuously monitoring the creditworthiness of the customer to which the Company grants credit terms in the normal course of business. The Company's credit period and outstanding customer receivables are regularly monitored. Exposure to customers is diversified.		
	Bad Debts are written off based on an impairment analysis carried out regularly during the year on an individual basis for major customers.		
15	Cash and Bank balances	As at 31st March 2025	As at 31st March 2024
	(a) Cash and Cash Equivalents		
	Balances with Banks		
	In Current Account	82,602	4,053
	In Deposit Account		
	- Fixed Deposit	500	10,000
	- In Deposit Account held as Security (Refer Note 15.1)	84,981	79,497
	Cash on Hand	8	149
	Total	1,68,091	93,699
15.1	(Balances in Deposit Account Rs.84,981/- (as on 31st March 2024 Rs.79,497/-) is under Lien for Over Draft Facility with HDFC Bank)		
16	Short-term Loans and Advances		
	Unsecured, Considered Good	As at 31st March 2025	As at 31st March 2024
	Advance to Employees	-	772
	Other Short-Term Advances	18,960	38,140
	Loans and advances to related parties-Director	1,983	-
	Total	20,943	38,912
17	Other Current Assets		
	Considered Good	As at 31st March 2025	As at 31st March 2024
	Goods and Service Tax	35,564	30,446
	Income Tax	10,748	7,093
	Other Current Assets	15,579	274
	Unbilled Revenue	88,905	6,238
	Prepaid expenses	5,038	-
	Vendor Advance	30,048	37,450
	Total	1,85,877	81,501
17.01	GST amount includes Rs.25,478/- which is paid under dispute.		
17.02	Vendor Advance includes Rs.2,150/- due from related parties (Previous Year - Nil)		



N. Anandaraman

Anandaraman

Anandaraman

Anandaraman

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2015PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

All figures are in Rs. '000 except share data

	For the year ended 31st March 2025	For the year ended 31st March 2024
18 Revenue From Operations		
Information Technology Services	10,71,196	3,90,948
Telecom and Tech infra Projects	2,77,396	1,77,073
Total	13,48,592	5,68,021
19 Other Income		
Interest Income	7,960	7,846
Write Back	3,600	-
Miscellaneous Income	-	7
Total	11,560	7,853
20 Direct Costs		
Materials Consumed	2,37,936	2,18,404
Direct Expenses	8,28,115	1,72,642
Total	10,66,051	3,91,046
21 Employee Benefits Expense		
Salaries & Wages	62,048	49,473
Employee Group Medical Insurance	978	1,393
Contribution to Provident and Other Funds	2,081	1,428
Employees Gratuity	1,033	20
Directors' Remuneration	300	-
Staff welfare	3,538	1,233
Total	69,978	53,545
22 Finance Cost		
Interest Expenses	34,111	30,591
Forex Loss/(Gain)	(2,094)	3,107
Other Borrowing Costs	13,534	1,405
Total	45,551	35,103
23 Other Expenses		
Rent, Rates and Taxes	12,782	9,253
Bank charges	1,590	1,283
Travelling Expenses	8,048	1,278
Communication Expenses	1,340	203
Repair & Maintenance - Building	1,507	371
Repair & Maintenance - Computers	480	2,410
Subscription Charges	5,700	6,432
Payment to Auditors:		
As Auditors	568	565
Other Services	1,292	255
Business Promotion Expenses	2,777	344
Electricity Charges	718	437
Legal & Professional Charges	11,428	8,231
Office Expenses	1,147	1,643
Printing and Stationery	199	320
Insurance Expenses	316	-
Donation	300	-
Bad debts	310	-
CSR Expenses	584	-
Miscellaneous Expenses	86	27
Total	51,572	33,057



N. Ahobila

DPK

[Signature]

Raw

METHODHUB SOFTWARE LIMITED (Methodhub Software Private Limited till 18.10.2024)													
Property, Plant and Equipment and Intangible Assets													
Note:11	Property, Plant and Equipment and Intangible Assets												
	Particulars	GROSS BLOCK			Useful life in Years	Rate of Depreciation	DEPRECIATION			NET BLOCK			
As at 1 April 2024		Additions during the year	Deletions	As at 31 March 2025			Up to 1 April 2024	For the year	On Disposals	Up to 31 March 2025	As at 31 March 2025	As at 31 March 2024	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Property, Plant and Equipment													
Computers	7,454	2,657	-	10,111	3	33.33%	4,245	2,058	-	6,303	3,808.00	3,209	
Office Equipment	330	701	-	1,031	5	20.00%	29	111	-	139	892.00	301	
Furniture & Fittings	29	133	-	162	10	10.00%	5	15	-	20	142.00	24	
Vehicle	-	2,209	-	2,209	5	10.00%	-	89	-	89	2,120.00	-	
	7,813	5,700	-	13,513			4,279	2,273	-	6,551	6,962	3,534	
Intangible Assets													
Property Time Share		359	-	359	25	4.00%	-	14	-	14	345	-	
		359	-	359			-	14	-	14	345	-	
Total	7,813	6,059	-	13,872			4,279	2,287	-	6,565	7,307	3,534	

Dr. 22/11

[Signature]

N. Athanayya

[Signature]



METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

Amount is Rs. '000 except share data and per share data

24 Earnings Per Share		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Net profit / (loss) for the year	1,15,012	54,077
Weighted average number of equity shares outstanding for calculation of basic EPS	65,08,100	38,64,900
Add: Effect of dilutive potential equity shares	3,98,942	-
Weighted average number of equity shares outstanding for calculation of diluted EPS	69,07,042	38,64,900
Earnings Per Share*		
Basic & Diluted	17.67	13.99
Diluted	16.65	13.99

* Computed based on Weighted Average Number of Equity Shares outstanding during the year.

25 **Leases**
The Company's significant leasing arrangements are in respect of office premises and the aggregate of lease rentals paid are recognised in the statement of Profit and Loss account under the head Rent. The leasing arrangements which are cancellable range between 11 months to 3 years and are usually renewable by mutual consent on mutually agreeable terms. The Company has not recognised any contingent rent as expenses in the Statement of Profit and Loss.

26 **List of Related Party**

Name of the related parties	Nature of Relationship
Sakthivel PM Services LLP	Enterprise in which Director is a Partner
Brain Capitol Technologies	Entity in which Company Exercises Significant Influence
Methodhub Consulting Inc	Wholly owned Subsidiary
Rajalaxmi Ramamirtham	Spouse of Mr. Ahobilam Nagasundaram, Director
Nagasundaram A	Father of Mr. Ahobilam Nagasundaram, Director
Zortech Solutions Inc (Canada)	Step-down subsidiary
Zortech Solutions Inc (USA)	Step-down subsidiary
Ahobilam Nagasundaram	Director
Satinder Mohan Mohindra	Director
Prasanna Dhandapani	Director
Dhivya Prasanna	Spouse of Mr.Prasanna Dhandapani, Director
Jayaramkrishnan Kannan	Director
Mini Sudhir Kumar	Director
K. Chandrasekaran	Person having significant influence
Ravi Sharma	Key Managerial Personnel
S Muthukrishnan	Key Managerial Personnel
Ajay Kumar Pasala	Director of Step-down subsidiary
Sulaiti Maimaiti	Director of Step-down subsidiary

Transactions with Related Parties

Name of the Related Party	Nature of Transactions	Nature of Relationship	Balance as on 01/04/2024	Transactions during the Year		Balance as on 31/03/2025
				Debit	Credit	
Sakthivel PM Services LLP	Purchase of Goods/Services	Enterprise in which Director is a Partner	-2,915	67,766	-63,754	2,150
Brain Capitol Technologies	Current Account	Entity in which Company Exercises Significant Influence	-4,294	17,424	-14,467	-1,329

Other Transactions

Name of the Related Party	Nature of Transactions	Nature of Relationship	No. of Shares	Transactions during the Year
Brain Capitol Technologies	Share of Profits	Entity in which Company Exercises Significant Influence		213
Methodhub Consulting Inc	Investment	Wholly Owned Subsidiary	1,000	8
Rajalaxmi Ramamirtham	Salary	Spouse of Mr. Ahobilam Nagasundaram, Director		1,500
Rajalaxmi Ramamirtham	Issue of Compulsorily Convertible Preference Shares	Spouse of Mr. Ahobilam Nagasundaram, Director	4,273	4,273
Nagasundaram A	Issue of Compulsorily Convertible Preference Shares	Father of Mr. Ahobilam Nagasundaram, Director	1,000	1,000
K. Chandrasekaran	Issue of Right Shares	Person having significant influence	2,00,000	2,000
K. Chandrasekaran	Issue of Bonus Shares	Person having significant influence	4,90,000	4,900
Ahobilam Nagasundaram	Issue of Bonus Shares	Director	7,00,000	7,000
Ahobilam Nagasundaram	Shares	Director	3,774	38
Ahobilam Nagasundaram	Remuneration	Director		300
Ahobilam Nagasundaram	Loans & Advances	Director		2,880
S Muthukrishnan	Issue of Right Shares	Key Managerial Personnel	15,000	15
S Muthukrishnan	Issue of Bonus Shares	Key Managerial Personnel	10,500	11
S Muthukrishnan	Fee for Professional Service	Key Managerial Personnel		960
S Muthukrishnan	Remuneration	Key Managerial Personnel		1,588
Ravi Sharma	Remuneration	Key Managerial Personnel		880
Prasanna Dhandapani	Issue of Bonus Shares	Director	87,000	815
Dhivya Prasanna	Issue of Bonus Shares	Spouse of Mr.Prasanna Dhandapani, Director	70,000	700
Sulaiti Maimaiti	Loan from director of step-down subsidiary	Director of step-down subsidiary		-15,389
Ajay Kumar Pasala	Loan to shareholder of step-down subsidiary	Shareholder of step-down subsidiary		1,983
	Loan from step-down subsidiary Methodhub Consulting Inc	Step-down subsidiary		-2,341
Zortech Solutions Inc (Canada)	Loan to Step-down subsidiary Zortech Solutions Inc (USA)	Step-down subsidiary		-4,337







METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

27	Contingent Liabilities and Commitments (to the extent not provided for)		
	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
	Bills Discounted and Purchased	1,98,351	1,30,809
	Claims against the company not acknowledged as debt - GST/HST	28,280	25,478
28	Movement in Deferred Tax Assets/(Liabilities)		
	The major movements of Deferred Tax Assets/(Liabilities) arising on account of timing difference during the year ended March 31, 2025 is as follows:		
	Particulars	Deferred Tax Asset / (liability) as at April 01, 2024	Current year Charge/(Credit)
	Deferred Tax Asset/(Liability)		Deferred Tax Asset / (liability) as at 31 March, 2025
	Timing Differences arising out of claims made in Income Tax Computation comprising of	3,270	7,029
	Total	3,270	7,029
29	Segment Revenue		
	The Group has identified business segments as its primary segments in accordance with Accounting Standard (AS) 17 — Segment Reporting		
30	Corporate Social Responsibility		
	As per Sec.135 of the Companies Act, 2013 the amount to be spent under CSR during the year ended 31st March 2025 is Rs.583.83 (Previous Year - NIL)		
	Particulars	2024-25	2023-24
	Amount required to be spent by the Company during the year	583.83	-
	Amount of Expenditure Incurred	583.83	-
	Amount Spent during the year on:		-
	i) Construction/acquisition of asset	-	-
	ii) On purposes other than (i) above	583.83	-
	Shortfall at the end of the year	-	-
	Total of Previous Years Short fall	-	-
	Reasons for Short fall		
	Nature of CSR Activities	Tree Plantation Drive and Environment Protection	
	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL	NA
	No Provisions is made with respect to a liability incurred by entering into a contractual obligation during the year.		
31	The Company has not invested or traded in crypto currency or virtual currency during the current financial year or previous financial year.		
32	The Company did not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.		
33	Additional Regulatory Information required by Schedule III		
	i. There are no immovable properties owned by the Company.		
	ii. The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.		
	iii. The company has not granted any loans or advances in the nature of loans to promoters, Directors, KMPs and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, either repayable on demand or without specifying any terms or period of repayment.		
	iv. The Company does not have any Capital Work In Progress.		
	v. The Company does not have any Intangible Assets under Development.		
	vi. There have been no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.		
	vii. The Company has borrowings from Banks on the basis of security of Fixed Deposits held in the name of the Company and Other Current Assets of the Company for which no statements/returns are required to be filed.		
	viii. The Company has not been declared as willful defaulter by any bank or financial institution or other lender.		
	ix. The company has not had any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.		

N. Anand

[Signature]



[Signature]

[Signature]

METHODHUB SOFTWARE LIMITED
(METHODHUB SOFTWARE PRIVATE LIMITED up to 18-10-2024)
CIN-U74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2025

<p>x.</p> <p>xi.</p> <p>xii.</p> <p>xiii.</p> <p>34</p> <p>35</p> <p>36</p>	<p>The Company does not have any Charges or Satisfaction of Charge pending registration as on 31.03.2025.</p> <p>The Company has complied with the number of layers prescribed under clause (B7) of section 2 of the Companies Act 2013, read with Companies (Restriction on Number of Layers) Rules 2017.</p> <p>There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act 2013 during the year.</p> <p>The Company has not advanced or loaned, or invested funds to any other persons or entities, including foreign entities (Intermediaries), with the understanding that the Intermediary shall</p> <p>a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;</p> <p>b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.</p> <p>c. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the Company shall:</p> <p>i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or</p> <p>ii. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.</p> <p>In the opinion of the Board of Directors current assets, loans & advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.</p> <p>Previous year's figures have been regrouped and reclassified wherever necessary, to confirm with current year's classification.</p> <p>Figures have been rounded off to the nearest thousands except the EPS, number of shares and ratios data given in respective notes.</p>
	<p>As per our report of even date for N R Krishnamoorthy Chartered Accountants Firm Regn.NO. 0014925</p> <p>Partner Membership No. 020638 Date: 16.04.2025 Place: Chennai</p> <p style="text-align: center;">UDIN: 25020638 BMLCCG18450</p> <div style="text-align: center;">  </div>
	<p>For and on behalf of the Board of Directors Methodhub Software Limited CIN-U74900KA2016PLC085743</p> <p>Ahobiam Nagasundaram (Director) DIN: 02953101</p> <p>Prasanna Dhandapani (Director) DIN: 02187044</p> <p>Methukrishnan Shanmuga Thevar (Company Secretary)</p> <p>Ravi Sharma (Chief Financial Officer)</p>

Notes to the consolidated financial statements for the year ended 31st March 2025

CORPORATE INFORMATION

The Company, Methodhub Software Limited, was originally incorporated as Methodhub Software Private Limited on 2nd February 2016 under the Companies Act, 2013 and was converted a public limited Company under the name Methodhub Software Limited on 19th October 2024. The Company is engaged in Information Technology services and Telecom and tech Infra Services.

MethodHub is a technology services provider company that offers next generation business solutions to enhance the digital transformation with expertise in delivering innovative, scalable, and cost-effective solutions to various clients (few area - BFSI, Health Care, Power, Oil & Gas), across the globe. Our mission is to empower organizations by transforming their vision into innovative digital solutions.

MethoHub also specialize in delivering technology infrastructure solutions tailored to the evolving needs of the telecom industry. With a focus on scalability, efficiency, and innovation, we empower telecom operators to stay ahead in a competitive landscape.

MethodHub also a provider of technology infrastructure solutions designed exclusively for the solar energy sector. With a deep understanding of the unique challenges in renewable energy and sustainable solutions that maximize efficiency and drive growth.

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Basis of Preparation of Financial Statements

The Consolidated Financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with Generally Accepted Accounting Principles (GAAP) in India. The Company has prepared these financial statements to comply with all material respects with the accounting standards notified under section 133 of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of Consolidated financial statements are consistent with those of adopted in previous year.

1.2. Significant Accounting Policies

The Consolidated Financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with Generally Accepted Accounting Principles (GAAP) in India. The Company has prepared these financial statements to comply with all material respects with the accounting standards notified under section 133 of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of Consolidated financial statements are consistent with those of adopted in previous year.

1.3. Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its associates (referred to as "Group" as of March 31, 2025. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and can affect



[Handwritten signatures and initials]

those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- i. Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee).
- ii. Exposure, or rights, to variable returns from its involvement with the investee; and
- iii. The ability to use its power over the investee to affect its returns

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee.

The financial statements of the entity used for the purpose of consolidation are drawn up to same reporting date as that of the parent Company, i.e., year ended on March 31, 2025.

The Group re-assesses whether it controls an investee, if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary and associates begins when the group obtains control over the subsidiary and associates, and ceases when the Group loses control of the subsidiary and associates. Assets, liabilities, income and expenses of a subsidiary and associates acquired or disposed of during the year are included in the consolidated financial statements from the date the group gains control until the date the group ceases to control the subsidiary and associates.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

Consolidation procedure:

- Combine like items of assets, liabilities, equity, income, expenses, and cash flows of the parent with those of its subsidiaries and associates.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary and associates.
- Eliminate in full intragroup assets and liabilities, equity, income, expenses, and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised are eliminated in full)

The difference between the cost of investment in the subsidiary and associate and the Company's share of net assets at the time of acquisition of share/ownership in the subsidiaries and associates is recognised in the financial statement as Goodwill or Capital Reserve as the case may be.

Minority Interest in the net assets of consolidated subsidiaries and associates is identified and presented in the consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders.

Minority Interest in the net assets of consolidated subsidiary and associate consists of the amount of equity attributable to Non-Controlling Interest (NCI) at the date on which investment in a



MS

N. Anubhava
Ravi

subsidiary and associate is made and the share of movements in equity since the date parent subsidiary and associate relationship came into existence.

Group information

(a) Associate as of March 31, 2025

The Company acquired 99% of the share of ownership in Brain Capitol Technologies, a partnership entity effective April 01, 2023 and consolidated as an Subsidiary during the year. Also the company acquired 100% stock in Methodhub Consulting Inc

Name of the Entity	Country of incorporation	% of Partnership Interest/Share Holding
Brain Capitol Technologies	India	99.00%
Methodhub Consulting Inc	USA	100.00%
Zortech Solutions Inc	Canada	51.00%
Zortech Solutions Inc	USA	51.00%

1.4. Investment in Associates

Section 129 (3) of the Companies Act, 2013, requires preparation of consolidated financial statement of the company and of all the subsidiaries including associate company and joint venture businesses in the same form and manner as that of its own. Accounting Standard (AS) 23 on Accounting for Investments in associates in consolidated financial Statements defines Associate Company as an enterprise in which an entity has significant influence and which is neither a subsidiary nor a joint venture of that party. It mentions that if an investing party holds, directly or indirectly through intermediaries, 20 per cent or more of the voting power of the enterprise, it is presumed that the investing party does have significant influence, unless it can be clearly demonstrated that this is not the case.

An investment in associate is initially recognised at cost and adjusted thereafter to recognise the Company's share of profit or loss of the associate. On acquisition of investment in an associate, any excess of cost of investment over the value of the assets and liabilities of the associate, is recognised as goodwill and is included in the carrying value of the investment in the associate. The carrying amount of investment in joint ventures and associates is reduced to recognise impairment, if any, when there is evidence of impairment.

1.5. Use of Estimates

The preparation of Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples for such estimates include provision against litigation and regulatory actions, provision of future obligation under employee benefit plans, useful lives of Property, Plant and Equipment, provision in respect of non-current investments, and provision for customer claims and recoverability of taxes.

Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from those estimates. Estimates and underlying



DR. R. S. S.

DR. R. S. S.

N. Athan

Ravi

assumptions are reviewed on an ongoing basis. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.6. Inventories

Work in Progress

Work in Progress is valued at lower of Cost or Net Realisable Value. Cost includes cost of purchase, freight and other charges incurred in this connection and is net of GST. The valuation of Work in Progress includes cost of material and labour.

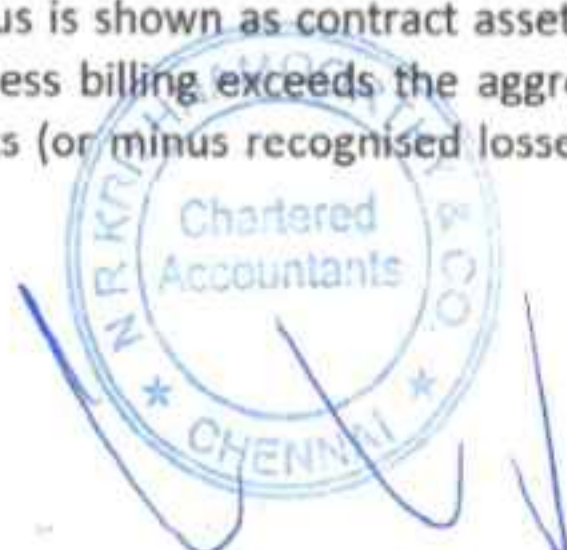
1.7. Current/Non-Current Classification

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Considering the nature of business activities of the Company, the time between deploying of resources for projects/ contracts and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities

1.8. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- a) Revenue from Information Technologies Services is recognised in the period in which services are rendered and is recognised net of GST. Revenue is recognized upon transfer of control of contracted services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those services. Arrangements with customers for information technology services and Telecom and Tech Infra Services are either on a fixed price, fixed-time frame contracts or on a time and material basis. Revenue from fixed price, fixed-time frame contracts where performance obligations are satisfied over a period of time and where there is no uncertainty as to the measurement or collectability of consideration, is recognized as per the percentage of completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts have been used to measure progress towards completion as there is a direct relationship between input and productivity. In arrangements for Information Technology Services, Telecom and Tech Infra Services, the Company has applied the guidance in Ind AS 115. Revenue from Contracts with customers are recognized by applying criteria for each distinct performance obligation. The arrangements with customers generally meet the criteria for considering Information Technology and related services as distinct performance obligations. For allocating the transaction price, the Company has measured the revenue in respect of each performance obligation of a contract at its relative Consolidated selling price. Revenues in excess of invoicing are classified as unbilled revenue while invoicing in excess of revenues are classified as unearned revenues.
- b) For Tech infra contracts where the aggregate of contract cost incurred to date plus recognised profits (or minus recognised losses as the case may be) exceeds the progress billing, the surplus is shown as contract asset and termed as "Unbilled Revenue." For contracts where progress billing exceeds the aggregate of contract costs incurred to date plus recognised profits (or minus recognised losses, as the case may be), the surplus is shown as contract



DK

N. Akshay
Raw

liability and termed as "Unearned Revenue." Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer." The amounts billed on customer for work performed and are unconditionally due for payment i.e., only passage of time is required before payment falls due, are disclosed in the Balance Sheet as trade receivables. The amount of retention money held by the customers pending completion of performance milestone is disclosed as part of trade receivables. Contract revenues are net of GST.

c) Interest income on Fixed Deposits is recognised on accrual basis.

1.9. Property, Plant and Equipment ("PPE")

Property, Plant and Equipment are stated at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property Plant and Equipment comprises its cost of acquisition net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses up to the date the asset is ready for its intended use, Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as "Capital Advances" under Other Non-Current Assets and cost of property, plant, and equipment not ready to use before such date are disclosed under "Capital Work-in- Progress."

1.10. Depreciation and Amortisation

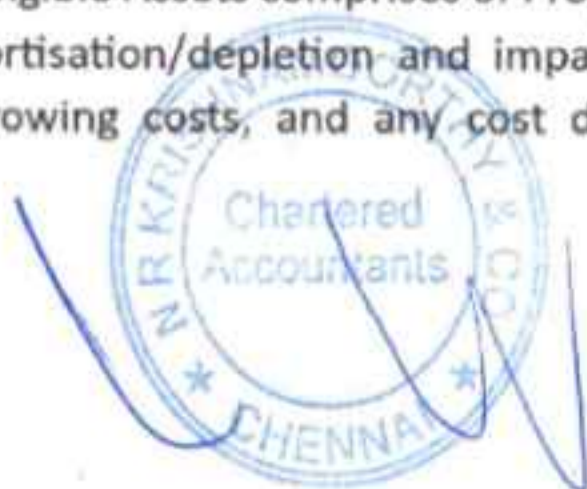
Depreciation on Property, Plant and Equipment has been provided on the straight- line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect of the following categories of assets, in whose case the life of the assets has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support etc.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Particulars	Useful Life (In years)
Computers	3
Office Equipment	5
Furniture & Fittings	10
Vehicle	5

1.1 Intangible Assets

Intangible Assets comprises of Property Time Share which is carried at cost less accumulated amortisation/depletion and impairment losses, if any. The Cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working



07/22/21

N. Anand

condition for the intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Intangible assets are amortized over a period share rights (25 years).

1.11. Cash and Cash Equivalents (for the purposes of Cash Flow Statement)

Cash and Cash Equivalents comprises of cash on hand, demand and fixed deposits with banks, short -term balances (with an original maturity of twelve months or less from the date of acquisition), highly liquid investments that are really convertible into known amounts of cash and which are subject to insignificant risk of change in value.

1.12. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non - cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the Company are segregated based on the available information.

1.13. Exceptional and Extraordinary items

Exceptional Items:

Exceptional Items are transactions which due to their size or incidence are separately disclosed to enable a full understanding of the Company's financial performance. Items which may be considered exceptional are significant restructuring charges, gains, or losses on disposal of investments of subsidiaries, write down of inventories and significant disposal of fixed assets.

Extraordinary items:

Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

1.14. Foreign currency transactions

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.



Handwritten initials or signature.

Handwritten signature: N. Atharaj.

Handwritten signature: Rao.

1.15. Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees, and duties.

1.16. Employee Benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and compensated absences.

Defined contribution plan

The Company makes contributions to Provident Fund, Employee State Insurance, etc., for eligible employees, which is a defined contribution plan, and contribution paid or payable is recognized as an expense in the period in which it falls due.

The Company has no further obligations beyond its contributions. Employer Contributions made to a post-retirement benefits plan, e.g., Provident Fund, Employee State Insurance, etc, which is a defined contribution scheme, are charged to the statement of profit and loss in the year in which the services are rendered by the employees.

Defined benefits

The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. Liability for the Gratuity Plan is determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. As these liabilities are relatively long term in nature, the actuarial assumptions take in account the requirements of the relevant GAAP coupled with a long-term view of the underlying variables/trends, wherever required.

Short Term Employee benefits

Short term employee benefits are recognised as an expense as per the Company's scheme based on expected obligations on an undiscounted basis.

1.17. Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

1.18. Earnings per Share

There are no potential equity shares and hence the basic and diluted earnings per share are same. Basic earnings per share is computed by dividing the net profit or loss after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.



DR. W.R.

N. Anand
Raw

1.19. Taxation

Current Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred Tax

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

1.20. Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment each financial year even if there is no indication that the asset is impaired:

- a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortised over a period exceeding ten years from the date when the asset is available for use.
- b) If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.
- c) The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.
- d) When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss.



DR. L. L.

DR.

N. Anand
Gow

1.21. Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

As per our Audit Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 0014925

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-U74900KA2016PLC085743


N R Krishnamoorthy
Partner
Membership No. 020638




Prasanna Dhandapani
(Director)
DIN: 02187044


Ahobiam Nagasundaram
(Director)
DIN: 02953101

Date: 16.07.2025
Place: Chennai


Ravi Sharma
Chief Financial Officer


Muthukrishnan Shanmuga Thevar
Company Secretary

UDIN: 25020638BMLCC618450

METHODHUB SOFTWARE LIMITED

Registered Office Address: Unit No.109, 1st Floor, Prestige Meridian-1 No.29,
M.G. Road, Bangalore - 560001, Karnataka, India

CIN: U74900KA2016PLC085743

Phone No.: - +91 - 9840274350

Email Id.: - finance@methodhub.in

DIRECTORS' REPORT

To
The Shareholders,

Your Directors are pleased to present the 9th Report of the Board of Directors of your Company along with the Audited Financial Statements for the period ended 31.03.2025.

1. Financial summary or highlights:

The financial summary of the Company is as under:

STANDALONE FINANCIAL RESULTS	FY 2024-25 (Rupees in Thousands)	FY 2023-24 (Rupees in Thousands)
Total Income	5,94,325	5,04,437
Total Expenses	5,08,448	4,43,304
Profit /(Loss) Before Tax	85,877	61,133
Less: Tax Expenses		
Current Tax	13,615	7,129
Deferred Tax	7,029	-73
Profit /(Loss) After Tax	65,233	54,077

CONSOLIDATED FINANCIAL RESULTS	FY 2024-25 (Rupees in Thousands)	FY 2023-24 (Rupees in Thousands)
Total Income	13,60,152	5,75,874
Total Expenses	12,26,406	5,14,686
Profit /(Loss) Before Tax	1,33,746	61,188
Less: Tax Expenses		
Current Tax	13,759	7,183
Deferred Tax	7,029	-73
Profit /(Loss) After Tax	1,15,012	54,077

2. The state of the Company's affairs: (in Thousands)

The Management is very confident of getting improvements in the business of the Company. The Company has earned Rs. 5,82,531 /-from its business operations during the year, as compared to Rs. 4,96,712/- during the previous year. However, during the year the Company has earned a profit of Rs. 65,233/- as compared to profit of Rs.54,077/- during the previous year.

3. Change in the nature of business, if any:

No change occurred in the nature of the Company's business during FY 2024-25.

4. Change Of Name:

During the year, the Company name has changed as below, Consequent upon conversion from Private Limited to Public Limited Company, the name of the Company has been changed from Methodhub Software Private Limited into Methodhub Software Limited vide special resolution passed at the Annual General Meeting held on 30.09.2024

5. Details of directors or key managerial personnel who were appointed or have resigned during the year:

During the year following changes occurred in the Board of Directors and Key Managerial Personnel:

S. No	Name of the Director	Appointment/Cessation/Change in Designation	Date of Event
1	Ahobilam Nagasundaram	Appointment as Director	30/09/2024
2	Jayaramakrishnan Kannan	Appointment as Chairman of the Board and Additional Non-Executive Independent Director	18/12/2024
3	Mini Sudhir Kumar	Appointment as Additional Non-Executive Independent Women Director	08/01/2025
4	Muthukrishnan Shanmuga Thevar	Appointment as Whole-time Company Secretary and Compliance Officer	18/12/2024
5	Ravi Sharma	Chief Financial Officer	20/12/2024

The following were the directors and/or key managerial personnel of the Company as on 31.03.2025:

Sl. No.	Name	DIN	Designation
1.	Mr. Prasanna Dhandapani	02187044	Director
2.	Mr. Satinder Mohan Mohindra	02767144	Director
3.	Ahobilam Nagasundaram	02953101	Director
4.	Jayaramakrishnan Kannan	06551104	Chairman of the Board and Additional Non-Executive Independent Director
5.	Mini Sudhir Kumar	10898677	Additional Non-Executive Independent Director
6.	Muthukrishnan Shanmuga Thevar	AUBPS7440M	Whole-time Company Secretary and Compliance Officer
7.	Ravi Sharma	BCHPS5604N	Chief Financial Officer

6. The amounts, if any, which it proposes to carry to any reserves:

The Company has not transferred amount to any reserves during the financial year 2024-25.

7. Changes in Share Capital of the Company, if any:

- a) With the approval of Members in the Extra-Ordinary General Meeting held on 14.11.2024 the Company has increased the Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 12,20,00,000/- (Rupees Twelve Crore Twenty Lakhs Only) divided into 1,20,00,000 (One Crore Twenty Lakhs) Equity Shares of INR.10/- (Indian Rupees Ten Only) each and 2,00,000 (Two Lakhs) Preference Shares of INR.10/- (Indian Rupees Ten Only) each;
- b) With the approval of Members in the Extra-Ordinary General Meeting held on 25.01.2025 the Company has increased the Authorised Share Capital of the Company from Rs. 12,20,00,000/- (Rupees Twelve Crore Twenty Lakhs Only) divided into 1,20,00,000 (One Crore Twenty Lakhs) Equity Shares of INR.10/- (Indian Rupees Ten Only) each and 2,00,000 (Two Lakhs) Preference Shares of INR.10/- (Indian Rupees Ten Only) each to Rs. 15,40,00,000/- (Rupees Fifteen Crore Forty Lakhs Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of INR.10/- (Indian Rupees Ten Only) each and 4,00,000 (Four Lakhs) Preference Shares of INR.10/- (Indian Rupees Ten Only) each.

the Company had following changes in its Paid-up Share Capital during the year under review:-

Sr. No.	Date of Event	Event	Equity Shares (Nos.)	Preference Shares (No.s)
	Total Nos. of Paid-up Shares as on 31.03.2024		33,40,000	
1.	12.04.2024	Allotment of Equity Shares under Rights Issue method	1,67,000	NA
2.	17.04.2024	Allotment of Equity Shares under Bonus Issue method	24,54,900	NA
3.	19.07.2024	Allotment of Equity Shares under Rights Issue method	2,00,000	NA
4.	25.07.2024	Allotment of Equity Shares under Rights Issue method	6,00,000	NA
5.	11.12.2024	Allotment of Preference Shares under Rights Issue	NA	1,55,043
6.	06.01.2025	Allotment of Preference Shares under Rights Issue	NA	44,957
	Total Paid-up Shares as on 31.03.2025		67,61,900	2,00,000

8. Buy back of shares of the Company:

During the year under review there were no buy back of shares of the Company.

9. Details of issue of equity shares with differential rights:

During the year the Company has not issued any equity shares with differential rights. However, disclosure pursuant to Section 43 of the Companies Act, 2013 read with Rule 4 of The Companies (Share Capital and Debentures) Rules, 2014 is as under;

(a) the total number of shares allotted with differential rights;	Nil
(b) the details of the differential rights relating to voting rights and dividends;	Not Applicable
(c) the percentage of the shares with differential rights to the total post issue equity share capital with differential rights issued at any point of time and percentage of voting rights which the equity share capital with differential voting right shall carry to the total voting right of the aggregate equity share capital;	Nil
(d) the price at which such shares have been issued;	Nil
(e) the particulars of promoters, directors or key managerial personnel to whom such shares are issued;	Not Applicable
(f) the change in control, if any, in the Company consequent to the issue of equity shares with differential voting rights;	Not Applicable
(g) the diluted Earning Per Share pursuant to the issue of each class of shares, calculated in accordance with the applicable accounting standards;	Not Applicable
(h) the pre and post issue shareholding pattern along with voting rights in the format specified under sub-rule (2) of rule 4.	Not Applicable

10. Disclosure regarding Employee Stock Options:

The Company does not have any Employees Stock Option Scheme.

The following are the disclosure for the year as required under Rule 12(9) of The Companies (Share Capital and Debentures) Rules, 2014.

Options granted	Nil
Options vested	Nil
Options exercised	Nil
The total number of shares arising as a result of exercise of option	Nil
Options lapsed;	Nil
the exercise price;	Nil
variation of terms of options;	Nil
money realized by exercise of options;	Nil
total number of options in force;	Nil
employee wise details of options granted to;-	

i. key managerial personnel;	Nil
ii. any other employee who receives a grant of options in any one year of option amounting to five percent or more of options granted during that year.	Nil
identified employees who were granted option, during any one year, equal to or exceeding one percent of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant;	Nil

11. The amount, if any, which it recommends should be paid by way of dividend:

The Company has adopted a Dividend Distribution Policy which is available on the website of the Company at <https://methodhub.in/policies/>

The Board of Directors do not recommend to pay dividends, in order to conserve the resources of the Company for future growth.

12. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report:

There has been no material changes and commitments affecting the financial position of the Company which has occurred between the end of the financial statements of the Company to which the financial statements relate and the date of report.

13. The web address, if any, where annual return referred to in sub-section (3) of has been placed:

Pursuant to Section 134(3)(a) Companies Act, 2013 your Company shall place the annual return as referred to in Section 92(3) of the Companies Act, 2013 in the web address of the Company.

A copy of Annual Return as required under section 134(3) of the Companies Act, 2013, is available on the Company's website i.e. <https://methodhub.in> for the kind perusal and information.

14. Names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:

As on March 31, 2025, the Company has formed following Subsidiary Company:

S.No	Name of the Subsidiary Company	Section
1	Methodhub Consulting Inc. - USA	2(87)
2	Zortech Solutions Inc - Canada	2(87)
3	Zortech Solutions Inc - USA	2(87)

the Company does not have any joint ventures or associate companies. However, the Company has control over Braincapitol Technologies, a partnership firm and entity in which Company exercises significant influence.

15. Highlights of performance of subsidiaries, associates and joint venture companies and their contribution to the overall performance of the Company during the period:

Highlights of performance of subsidiaries, associates and joint venture companies, if any, and their contribution to the overall performance of the Company during the period are disclosed in Form AOC-1 annexed to this report as “Annexure – A”.

16. Number of meetings of the Board:

The Board met Twenty Seven (27) times during the financial year 2024-25 as listed in the table below. The maximum interval between any two meetings did not exceed 120 days.

Sl. No.	Date of Board Meeting	Total Number of Directors associated as on the date of meeting	Attendance	
			No. of Directors attended	% of attendance
1.	12.04.2024	2	2	100%
2.	16.04.2024	2	2	100%
3.	17.04.2024	2	2	100%
4.	18.06.2024	2	2	100%
5.	04.07.2024	2	2	100%
6.	13.07.2024	2	2	100%
7.	15.07.2024	2	2	100%
8.	19.07.2024	2	2	100%
9.	25.07.2024	2	2	100%
10.	05.08.2024	2	2	100%
11.	05.09.2024	2	2	100%
12.	22.10.2024	3	2	66.67%
13.	23.10.2024	3	2	66.67%
14.	19.11.2024	3	2	66.67%
15.	11.12.2024	3	2	66.67%
16.	18.12.2024	3	2	66.67%
17.	20.12.2024	4	2	50%
18.	02.01.2025	4	2	50%
19.	06.01.2025	4	2	50%
20.	08.01.2025	4	2	50%
21.	14.01.2025	5	5	100%
22.	16.01.2025	5	5	100%
23.	28.01.2025	5	2	40%
24.	11.02.2025	5	4	80%
25.	26.02.2025	5	2	40%
26.	03.03.2025	5	2	40%
27.	27.03.2025	5	2	40%

17. Board Committees:

i. Audit Committee:

The Audit Committee of the Company has been constituted as per the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, including amendments, if any. The Audit Committee of the Company comprises the majority of the Independent Directors.

All members of the Audit Committee are financially literate and have accounting and related financial management expertise.

The Audit Committee was duly constituted on January 14, 2025 as mentioned herein below:

Sr. No.	Name of Member	Designation
1.	Jayaramakrishnan Kannan	Chairman
2.	Prasanna Dhandapani	Member
3.	Mini Sudhir Kumar	Member

The Company Secretary acts as secretary to the Audit Committee.

During the Financial year 2024-25 the Committee did not meet.

There were no instances where the Board had not accepted any recommendation of the Audit Committee.

ii. Nomination and remuneration Committee:

The Company has a duly constituted Nomination & Remuneration Committee as per the provisions of Section 178 of the Companies Act, 2013 read with Rules made thereunder and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All members of the Committee are Non-Executive Directors.

The Company Secretary acts as secretary to the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee was duly constituted on January 14, 2025

Sr. No.	Name of Member	Designation	No. of Meetings attended
1.	Mini Sudhir Kumar	Chairperson	1
2.	Jayaramakrishnan Kannan	Member	1
3.	Satinder Mohan Mohindra	Member	1

The Company Secretary acts as secretary to the Nomination Committee.

iii. Stakeholders' Relationship Committee:

The Stakeholders' Relationship Committee of the Company has been constituted on January 14 2025 in line with the provisions of Section 178(5) the Companies Act, 2013 and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee looks into Shareholders' and Investors 'grievances.

The Stakeholders' Relationship Committee was duly constituted on January 14, 2025

During the Financial year 2024-25 the Committee did not meet.

The composition of the Committee and attendance of each member at the Stakeholders

Sr. No.	Name of Member	Designation	No. of Meetings attended
1.	Jayaramakrishnan Kannan	Chairperson	Nil
2.	Prasanna Dhandapani	Member	Nil
3.	Mini Sudhir Kumar	Member	Nil

The Company Secretary acts as secretary to the Stakeholders Committee.

iv. IPO Committee:

The IPO Committee was duly constituted on January 14, 2025 as mentioned herein below:

During the Financial year 2024-25 the Committee did not meet.

Sr. No.	Name of Member	Designation
1.	Jayaramakrishnan Kannan	Chairman
2.	Ahobilam Nagasundaram	Member
3.	Prasanna Dhandapani	Member

Company Secretary will act as Secretary to the IPO Committee.

18. Directors' Responsibility Statement:

The Director's Responsibility Statement referred to in clause (c) of Sub – Section (3) of Section 134 of the Companies Act, 2013 shall state that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and

- (e) the directors, in the case of a listed Company, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively. The Company being unlisted Company, statement under this clause is not applicable
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Details in respect of frauds reported by the auditors under Sub-Section (12) of Section 143 other than those which are reportable to the Central Government:

During the year there were no instances of frauds reported by the auditors under Sub-Section (12) of Section 143 other than those which are reportable to the Central Government.

20. A statement on declaration given by independent directors under sub-section (6) of Section 149:

All independent directors of the Company have given a declaration to the Company under Section 149 (7) of the Act, that, they meet the criteria of independence as provided in Sub-Section 6 of Section 149 of the Act. All independent directors of your Company have also given declarations to the Company under Rule 6 of Companies (Appointment and Qualification of Directors) Rules 2014.

The Board believes, they fulfil the conditions of independence as specified in the Act and are independent of management. The independent directors have affirmed compliance with the Code of Conduct.

The Board believes of Directors of the Company, Independent Directors on the Board of Company hold the highest standards of integrity and are highly qualified, recognized and respected individuals in their respective fields. The composition of Independent Directors is an optimum mix of expertise (including financial expertise), leadership and professionalism.

21. In case of a Company covered under Sub-Section (1) of Section 178, Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Board of Directors have adopted a Director's Appointment and Remuneration Policy. This policy has been framed as per requirement of Sections 134, 178, Schedule IV of the Companies Act, 2013 read with applicable Regulations under the Act. The Salient feature of the Policy is as follows:

The Nomination & Remuneration Committee (NRC) of the Company determines the criteria of appointment to the Board and is vested with the authority to identify candidates for appointment to the Board of Directors. The NRC, along with the Board, on continuous basis reviews appropriate skills, characteristics and experience required of the Board as a whole and its individual members.

In evaluating the suitability of individual Board Member, the NRC takes into account multiple factors, including general understanding of the business, education, professional

background, personal achievements, etc. Few important criteria against which each prospective candidate is evaluated are personal and professional ethics, integrity and values.

The Company has a website namely <https://methodhub.in/> and has placed its Remuneration Policy in its website under the following link: <https://methodhub.in/policies/>

Further the form and amount of director remuneration is recommended by the NRC to the Board for approval within the maximum amount permissible under the law.

22. Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made:

(i) by the auditor in his report:

The Auditors' Report does not contain any qualification, reservation or adverse remark or disclaimers. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

(ii) by the Company secretary in practice in his secretarial audit report:

The Company does not fall under the purview of Section 204 of the Companies Act, 2013. Hence this is not applicable to our Company.

23. Particulars of loans, guarantees or investments under Section 186:

The Company has not provided loans or advances in the nature of loans, or provided guarantees or security to subsidiaries, joint ventures and associates or any other entities. However, during the year, the Company has made investments to its wholly owned subsidiaries as under:

S.No	Name of the Company	Relationship with the Company	Nature (Investment, Guarantee, security, loan, advance in nature of loan)	Aggregate amount of investment made during the year 2024-25 (Rupees in Thousands)	Outstanding Balance as on 31.03.2025 (Rupees in Thousands)
1	Methodhub Consulting Inc	Wholly Owned Subsidiary Company	Investment in Equity Shares	8	8
2	Braincapitol Technologies	Entity in which Company Exercises Significant Influence	Investment in the capital	-	25,099

24. Particulars of contracts or arrangements with related parties referred to in Sub-Section (1) of Section 188 in the Form AOC-2:

Particulars of contracts or arrangements with its related parties, if any, as referred under Section 188 of the Companies Act, 2013 is disclosed in the Form AOC-02 annexed to this report as “**Annexure – B**”.

25. Particulars of Loans given by the Directors and/or their relatives to the Company:

During the year the Company has not received any loan from its Directors and/or their relatives.

26. The conservation of energy, technology absorption, foreign exchange earnings and outgo:

The details of the conservation of energy, technology absorption, foreign exchange earnings and outgo, information required to be disclosed under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 are as follows:

(A) Conservation of energy-	
(i) the steps taken or impact on conservation of energy;	The Company is continuously striving towards improving the energy performance wherever it can. Your Company being not a major power consumer, the expenditure made on this account constitutes a small percentage on the total cost and hence, does not impact much.
the steps taken by the Company for utilising alternate sources of energy;	
(ii) the capital investment on energy conservation equipment's;	
(B) Technology absorption-	
(i) the efforts made towards technology absorption;	Nil
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;	Nil
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
(a) the details of technology imported;	Nil
(b) the year of import;	Nil
(c) whether the technology been fully absorbed;	Nil
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	Nil
(iv) the expenditure incurred on Research and Development.	Nil

(C) Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

(in Thousands)

Particulars	2024-25	2023-24
Total Foreign Exchange earnings	3,56,864	2,59,410
Total Foreign Exchange outgo	8	-

27. Risk Management Policy:

The Company is exposed to business risks which may be internal as well as external. The Company follows well established and detailed risk assessment and minimization procedures, which enables it to recognize and analyze risks early and to take the appropriate action. The senior management of the Company regularly reviews the risk management process of the Company for effective risk management.

The Company's risk management framework is in line with the current best practices and effectively addresses the emerging challenges in a dynamic business environment. In the opinion of the Board, none of the risks faced by the Company threaten its existence.

28. The details about the policy developed and implemented by the Company on corporate social responsibility initiatives taken during the year:

The Company is required to comply with the provisions of Section 135 of the Companies Act, 2013.

However, since the amount of CSR required spent during the year is less than Rs. 50 Lakhs, therefore it is not required to form CSR Committee as per the exemption provided in Section 135 of the Companies Act, 2013.

Particulars of disclosure as required under Section 135(4) and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed to this report as "Annexure C".

The Corporate Social Responsibility Policy of the Company has been annexed as "Annexure D" to this report.

We affirm that the implementation and monitoring of CSR activities is in compliance with the Company's CSR objectives and policy.

29. Statement indicating the manner in which formal annual evaluation of the performance of the Board, its Committees and of individual directors:

Rule 8 (4) of the Companies (Accounts) Rules, 2014 stipulates that every listed Company and every other public Company having a paid-up share capital of twenty-five crore rupees or more calculated at the end of the preceding financial year shall include, in the report by its Board of directors, a statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors.

The Company is a Unlisted Public Limited Company having paid-up share capital of less than twenty-five crore rupees and accordingly the aforesaid statement indicating the manner in which formal annual evaluation being made by the Board of its own performance and that of its committees and individual directors is not required.

30. Details relating to deposits, covered under Chapter V of the Act:

a. accepted during the year	Nil
b. remained unpaid or unclaimed as at the end of the year	Nil
c. whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved	
i. at the beginning of the year;	Nil
ii. maximum during the year;	Nil
iii. at the end of the year;	Nil

31. Details of deposits which are not in compliance with the requirements of Chapter V of the Act:

During the year there were no deposits which are not in compliance with the requirements of Chapter V of the Act.

32. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future:

During the year under review there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

33. Voluntary revision of Financial Statements or Board Report:

Pursuant to section 131 of the Companies Act, 2013 and the rules made thereunder during the year the Company has not revised its Financial Statements or Board's Report for three preceding financial years.

34. Details in respect of adequacy of internal financial controls with reference to the Financial Statements:

The Company has, in all material respects, developed and maintained an adequate internal financial control system operating effectively throughout the period under review. The said internal financial controls are developed and updated from time to time considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

35. Disclosure, as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained:

The Company is not required to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

36. Statement that the Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company has in place a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaint during the year 2024-25.

37. Statutory Auditors:

M/s. N R Krishnamoorthy & Co., Chartered Accountants (Firm Regd No. 001492S), Chennai, (were appointed as the Statutory Auditors of the Company in the previous Annual General Meeting and who's term of office expires on the conclusion of the 13th Annual General Meeting of the Company to be held in the year 2029.

The Company has received a certificate from the statutory auditors to the effect that their appointment is within the limits prescribed and they are eligible to hold office as Auditors of the Company and is not disqualified.

38. Transfer of Amounts to Investor Education and Protection Fund:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

39. Particulars of Top Ten Employees in terms of remuneration drawn:(pursuant to Rule 5(2) The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.)

A statement containing names of employees

- (i) employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than Rupees One Crore and Two Lakhs;– Nil
- (ii) employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than Rupees Eight Lakhs and Fifty Thousand, per month; – Nil
- (iii) employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Whole-Time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company – details of the same, if any, are annexed to this report as “Annexure – E”.

pursuant to Rule 5(2) The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

40. Disclosure of director who is in receipt of any commission from the Company and who is a managing or whole-time director of the Company and receiving any remuneration or commission from any holding Company or subsidiary Company of the Company as required under Section 197(14) of the Act, 2013:

There were no Directors who are in receipt of any commission from the Company and who is a Managing or Whole-Time Director of the Company and receiving any remuneration or commission from any holding Company or subsidiary Company of the Company as required under Section 197(14) of the Act, 2013.

41. Disclosure of the composition of an Audit Committee and where the Board had not accepted any recommendation of the Audit Committee, the same shall be disclosed in such report along with the reasons therefor:

The Audit Committee of the Company has been constituted as per the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, including amendments, if any.

The Audit Committee of the Company comprises the majority of the Independent Directors. All members of the Audit Committee are financially literate and have accounting and related financial management expertise. The Company Secretary acts as secretary to the Audit Committee.

The Audit Committee was duly constituted on January 14, 2025

The composition of the Committee is as below:

Sr. No.	Name of Member	Designation	Nature of Directorship
1.	Jayaramakrishnan Kannan	Chairman	Chairperson and Additional Non-Executive Independent Director
2.	Prasanna Dhandapani	Member	Non- Executive and Non-Independent Director
3.	Mini Sudhir Kumar	Member	Additional Non- Executive Independent Director

Company Secretary will act as Secretary to the Audit Committee.

there were no instances where the Board had not accepted any recommendation of the Audit Committee.

42. Disclosure of Vigil Mechanism:

Pursuant to provisions of Section 177 of the Companies Act, 2013 read with Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has duly established Whistle Blower Policy as part of vigil mechanism for observing the conduct of Directors and Employees and report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of conduct to the Chairman of the Audit Committee. This mechanism also provides for adequate safeguards against victimization of Director(s)/employee(s) who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee.

The said policy is available on the website of the Company i.e., <https://methodhub.in/policies/>

The Company has not received any complaints under the said mechanism.

43. Provision of Money by Company for Purchase of its Own Shares by Employees or by Trustees for the Benefit of Employees:

there were no instances for the Company to comply with the provisions of Section 67 of the Companies Act, 2013. However, disclosure as required to be made pursuant to Section 67 read with Rule 16(4) of The Companies (Share Capital and Debentures) Rules, 2014 is as under;

Where the voting rights are not exercised directly by the employees in respect of shares to which the scheme relates, the Board of Directors shall, inter alia, disclose in the Board's report for the relevant financial year the following details, namely:-

(a) the names of the employees who have not exercised the voting rights directly;	Not Applicable
(b) the reasons for not voting directly;	Not Applicable
(c) the name of the person who is exercising such voting rights;	Not Applicable
the number of shares held by or in favour of, such employees and the percentage of such shares to the total paid up share capital of the Company;	Nil
(d) the date of the general meeting in which such voting power was exercised;	Not Applicable
(e) the resolutions on which votes have been cast by persons holding such voting power;	Not Applicable
(f) the percentage of such voting power to the total voting power on each resolution;	Nil
(g) whether the votes were cast in favour of or against the resolution	Not Applicable

44. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

There were, no application made and there are no proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

45. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

Not Applicable.

46. Disclosure on Secretarial Standards:

All necessary requirements as per Secretarial Standards have been complied.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/ associates, financial institutions for their consistent support and encouragement to the Company. We also acknowledge and thank the employees of the Company for their active support and assistance, which has improved your Company's operations considerably.

**By Order of the Board of Directors
For METHODHUB SOFTWARE LIMITED**



**Prasanna Dhandapani
Director**

DIN: 02187044

H22/11, B402, 4th Floor, Aishwaryam
Towers, East Avenue Road, Saai Baaba
Temple, Ambattur, Chennai-600053,
Tamil Nadu, India



**Ahobilam Nagasundaram
Director**

DIN: 02953101

C/O A Nagasundaram Flat 002
Prakruthi, Balu Enclave
Apartment, No 7 30th Main
Road ITI Layout, Bangalore
South, Karnataka – 560078,
India

Date: 16.07.2025

ANNEXURE – A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part “A”: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.in Thousand)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Methodhub Consulting Inc
2.	The date since when subsidiary was acquired	01-04-2024
3.	Reporting period for the subsidiary concerned, if different from the holding Company’s reporting period.	
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign Subsidiaries.	USD & Rs.85.43
5.	Share capital	8
6.	Reserves and surplus	54,264
7.	Total Assets	1,44,865
8.	Total Liabilities	90,593
9.	Investments	69,711
10.	Turnover	1,51,308
11.	Profit Before Taxation	54,278
12.	Provision For Taxation	-
13.	Profit After Taxation	54,278
14.	Proposed Dividend	-
15.	Extent of shareholding (in percentage)	100%

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Zortech Solutions Inc. (Canada)
2.	The date since when subsidiary was acquired	01-04-2024
3.	Reporting period for the subsidiary concerned, if different from the holding Company’s reporting period.	
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign Subsidiaries.	CAD & Rs.59.43
5.	Share capital	6
6.	Reserves and surplus	5,251
7.	Total Assets	1,38,184
8.	Total Liabilities	1,32,927
9.	Investments	-
10.	Turnover	5,40,492
11.	Profit Before Taxation	(8,410)
12.	Provision For Taxation	-
13.	Profit After Taxation	(8,410)

14.	Proposed Dividend	
15.	Extent of shareholding (in percentage)	51%

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Zortech Solutions Inc. (USA)
2.	The date since when subsidiary was acquired	01-04-2024
3.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period.	
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign Subsidiaries.	USD & Rs.85.43
5.	Share capital	83
6.	Reserves and surplus	13216
7.	Total Assets	27,637
8.	Total Liabilities	14,338
9.	Investments	-
10.	Turnover	51,664
11.	Profit Before Taxation	3,508
12.	Provision For Taxation	-
13.	Profit After Taxation	3,508
14.	Proposed Dividend	-
15.	Extent of shareholding (in percentage)	51%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations:
2. Names of subsidiaries which have been liquidated or sold during the year.

Part B:

Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Amount (Rs. In Thousands)	
Name of associates/Joint Ventures	Braincapitol Technologies
1. Latest audited Balance Sheet Date	31/03/2025
2. Date on which the Associate or Joint Venture was associated or acquired	15/04/2022
Shares of Associate or Joint Ventures held by the Company on the year end	--
i. No. of Shares	--
ii. Amount of Investment in Associates/Joint Venture	Rs.25,099
iii. Extend of Holding %	99% of Interest
3. Description of how there is significant influence	Acquired 99% of the interest in the partnership firm
4. Reason why the associate/joint venture is not consolidated	NA
5. Net worth attributable to shareholding as per latest audited Balance Sheet	366.04
6. Profit/(Loss) for the year	316.619
i. Considered in Consolidation	316.619
ii. Not Considered in Consolidation	Nil

Notes: The following information shall be furnished at the end of the statement:


1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

**By Order of the Board of Directors
For METHODHUB SOFTWARE LIMITED**

Date: 16.07.2025


Prasanna Dhandapani
Director
DIN: 02187044

H22/11, B402, 4th Floor, Aishwaryam
Towers, East Avenue Road, Saai Baaba
Temple, Ambattur, Chennai-600053,
Tamil Nadu, India


Ahobilam Nagasundaram
Director
DIN: 02953101

C/O A Nagasundaram Flat 002
Prakruthi, Balu Enclave
Apartment, No 7 30th Main Road
ITI Layout, Bangalore South,
Karnataka – 560078, India

Annexure – B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Not Applicable
c)	Duration of the contracts/arrangements/transaction	Not Applicable
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Not Applicable
e)	Justification for entering into such contracts or arrangements or transactions'	Not Applicable
f)	Date of approval by the Board	Not Applicable
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Not Applicable

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Sakthivel PM Services LLP– Entity in which Director is a Partner
b)	Nature of contracts/arrangements/transaction	Purchase of Goods/availing of any services
c)	Duration of the contracts/arrangements/transaction	During the F.Y 2024-25
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Goods/ Availing services for an amount not exceeding Rs.1,32,000 (Thousand)
e)	Date of approval by the Board, if any	17.04.2024
f)	Amount paid as advances, if any	Nil
g)	Ordinary Course of Business	Yes

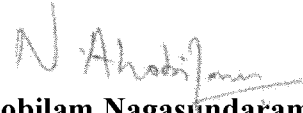
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mrs. Rajalaxmi Ramamirtham – Spouse of Ahobilam Nagasundaram – Director of the Company.
b)	Nature of contracts/arrangements/transaction	Appointment as Project Head in the Company. – Office of place of Profit
c)	Duration of the contracts/arrangements/transaction	On going
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Appointment as Project Head in the Company at a remuneration of not exceeding Rs. 1500 (Thousand)
e)	Date of approval by the Board, if any	17.04.2024
f)	Amount paid as advances, if any	Nil
g)	Ordinary Course of Business	Yes

**By Order of the Board of Directors
For METHODHUB SOFTWARE LIMITED**


Prasanna Dhandapani
Director

DIN: 02187044

H22/11, B402, 4th Floor, Aishwaryam
Towers, East Avenue Road, Saai Baaba
Temple, Ambattur, Chennai-600053,
Tamil Nadu, India


Ahobilam Nagasundaram
Director

DIN: 02953101

C/O A Nagasundaram Flat 002
Prakruthi, Balu Enclave
Apartment, No 7 30th Main
Road ITI Layout, Bangalore
South, Karnataka – 560078,
India

Date: 16.07.2025

Annexure – C

ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR ENDED 31ST MARCH, 2025

1. Brief outline on CSR Policy of the Company:

The main objective of the CSR Policy is to lay down guidelines for Company to make CSR as one of the areas to adhere to a strategy that focuses on making a positive contribution to society through high impact, sustainable programs.

This Policy covers current as well as proposed CSR activities to be undertaken by the Company and examines their alignment with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

The CSR activities of the Company are guided by CSR policy, which includes activities mention in Schedule VII of the Companies Act, 2013 with great focus on health, education and employability of those from socially and economically backward groups, the under privileged and marginalized, and the society at large through education, awareness and training.

2. **Composition of CSR Committee:** The Company is not required to constitute the CSR committee as the spending towards the CSR is less than 50 lakhs as per the provisions of Section 135.

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01	NOT APPLICABLE			

3. **Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company:**

The CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company under the link <https://methodhub.in/policies/>

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:**

During the financial year, the Company is not required to carry out impact assessment of any projects in pursuance of sub-rule (3) of rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014

The Company will carry out impact assessment of projects, as and when applicable, and will provide details of the same as part of its future reports pursuant to Rule 8(3)

of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

- (a) **Average net profit of the Company as per sub-section (5) of section 135:** Rs. 2,91,91,222/-
5. (b) **Two percent of average net profit of the Company as per sub-section (5) of section 135:** Rs.5,83,824.44/-
- (c) **Surplus arising out of the CSR Projects or programmes or activities of the previous financial years:** Nil.
- (d) **Amount required to be set-off for the financial year, if any:** Nil
- (e) **Total CSR obligation for the financial year [(b)+(c)-(d)]:** Rs.5,83,824.44/-
6. (a) **Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):** Rs.5,83,825/-
- (b) **Amount spent in Administrative Overheads:** Nil
- (c) **Amount spent on Impact Assessment, if applicable:** Nil
- (d) **Total amount spent for the Financial Year [(a)+(b)+(c)]:** Rs.5,83,825/-
- (e) **CSR amount spent or unspent for the Financial Year:**

Total Amount Spent for the Financial Year. (Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub- section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount. (Rs. in Lakhs)	Date of transfer.	Name of the Fund	Amount. (Rs. in Lakhs)	Date of transfer.
5,83,825/-	Nil	Not Applicable	Not Applicable	Nil	Not Applicable

(f) **Excess amount for set-off, if any:**

Sl. No.	Particular	Amount (Rs.)
(1)	(2)	(3)
i.	Two percent of average net profit of the Company as per sub-section (5) of section 135	5,83,824.44
ii.	Total amount spent for the Financial Year	5,83,825
iii.	Excess amount spent for the Financial Year [(ii)-(i)]	Nil
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0.56

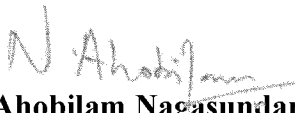
(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135: Nil

**By Order of the Board of Directors
For METHODHUB SOFTWARE LIMITED**


Prasanna Dhandapani
Director
DIN: 02187044

H22/11, B402, 4th Floor, Aishwaryam
Towers, East Avenue Road, Saai Baaba
Temple, Ambattur, Chennai-600053,
Tamil Nadu, India


Ahobilam Nagasundaram
Director
DIN: 02953101

C/O A Nagasundaram Flat 002
Prakruthi, Balu Enclave
Apartment, No 7 30th Main
Road ITI Layout, Bangalore
South, Karnataka – 560078,
India

Date: 16.07.2025

Annexure – D

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. INTRODUCTION:

1.1 CSR IN INDIA

CSR in India has traditionally been seen as a philanthropic activity. While the corporate houses have been traditionally engaged in doing CSR activities voluntarily, the CSR provisions put formal and greater responsibility on companies to set out clear framework and process to ensure strict compliance.

The Companies Act, 2013 (hereinafter referred to as ‘the Act’), has introduced the idea of CSR to the forefront and through its “Comply-or-Explain” mandate. It mandates qualifying companies to constitute Corporate Social Responsibility Committee of the Board or the functions of such committee be discharged by the board of Directors as may be applicable to effectively monitor CSR activities of the Company. Further the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time (hereinafter referred to as “CSR Rules”) lays down the framework and modalities of carrying out CSR activities which are specified in Schedule VII of the Act.

2. OBJECTIVE & SCOPE

The main objective of the CSR Policy is to lay down guidelines for Methodhub Software Limited (hereinafter referred to as ‘the Company’) to make CSR as one of the areas to adhere to a strategy that focuses on making a positive contribution to society through high impact, sustainable programs.

This Policy covers current as well as proposed CSR activities to be undertaken by the Company and examines their alignment with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

The Company proposes to implement its CSR activities in various sectors stated hereunder:

1. Healthcare
2. Sanitation
3. Drinking Water
4. Promoting Education
5. Rural Development
6. Vocational Skills and Employment Opportunities
7. Facilities for Senior Citizens and Medical Aid for Old Aged Homes
8. Women Hostels
9. Special Employment Opportunities for Women
10. Environment Protection
11. Animal Welfare
12. Conservation of Natural Resources
13. Protection of National Heritage
14. Promoting and development of Art and Culture.
15. Public Libraries

16. Promotion and development of traditional arts and handicrafts
17. Measures for armed forced veterans, war widows and their dependents
18. Promotion and development of rural sports and National Games
19. Contribution to funds set by the Central or State Government for development and welfare of Scheduled Castes, Scheduled Tribes and minorities
20. Rural Development Projects
21. Contribution to technology incubators located within academic institutions
22. Any other area as may be prescribed by Schedule VII amended from time to time

The Company will review the sectors from time to time and make additions/deletions/clarifications to the above sectors.

The above Targeted Sectors are mapped with the activities as prescribed under Schedule VII to the Act for the Company's Principles for the formulation of Annual Action Plan. While the focus of CSR efforts will be in the local areas and the areas in which the Company operates, the Company may also undertake projects where societal needs are high or in special situations (such as in the case of natural disasters etc.) outside the local areas.

The CSR Annual Action Plan shall include the following:-

1. List of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.
2. The manner of execution of such projects or programs.
3. The modalities of utilization of funds and implementation schedules for the projects or programs.
4. Monitoring and reporting mechanism for the projects or programs and details of need and impact assessment, if any, for the projects undertaken by the Company.

3. CSR COMMITTEE

3.1 CONSTITUTION:

Pursuant to the provisions of Section 135 of the Act, the qualifying Company shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR committee shall be appointed by the Board of Directors of the Company which must consist of two or more Directors. Where the amount to be spent by a Company under Section 135(5) of the Act does not exceed fifty lakh rupees, the requirement under Section 135(1) of the Act for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under section 135 of the Act shall, be discharged by the Board of Directors of such Company.

Since the amount to be spent by the Company under section 135 (5) of the Act is less than Rs. 50 Lakh, the current Board of Directors of the Company shall discharge the functions of the Corporate Social Responsibility committee till such sending of CSR amount exceeds Rs. 50 Lakh.

The word "Corporate Social Responsibility committee" shall be construed as the Board of Directors in this policy until unless a separate committee is formed.

3.2 POWERS OF THE COMMITTEE

Following are the powers of the CSR Committee:

1. Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval.
2. Recommend CSR activities as stated under Schedule VII of the Act.
3. Approve to undertake CSR activities in collaboration with firms/NGOs etc. and to separately report the same in accordance with the CSR Rules.
4. Recommend the CSR Budget.
5. Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules.
6. Create transparent monitoring mechanism for implementation of CSR Initiatives in India.
7. Submit the CSR Report to the Board in respect of the CSR activities undertaken by the Company.
8. Monitor CSR Policy from time to time.
9. Monitor activities to ensure that the CSR activities of the Company are implemented effectively.
10. Authorize executives of the Company to attend the CSR Committee Meetings.
11. Recommend to the Board an Annual Action Plan which includes the modalities for utilization of CSR funds and implementation schedules for the projects or programs, monitoring and reporting mechanism of the projects or programs and details of need and impact assessment for the projects undertaken by the Company.
12. Recommend the alteration in the Annual Action Plan at any time during the year and update, if any, required to the CSR Policy.
13. To ensure that Company makes mandatory disclosures in the Company's Annual Reports and its website, relating to CSR Committee members, Policy and the activities undertaken.
14. To Approve for transfer of unspent CSR Amount if any in accordance with the law.

3.3 FREQUENCY OF THE MEETINGS OF THE CSR COMMITTEE

The CSR Committee shall meet at least once in a year. Members of the CSR Committee can agree upon mutually regarding time and place for the said meetings. Quorum for the meeting should be minimum two. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio-visual means in accordance with the provisions of the Companies Act, 2013 and rules made thereunder from time to time.

Management may attend the CSR Committee Meetings as may be appropriate, subject to the approval of the CSR Committee. Minutes of the CSR Committee shall be placed before the Board for noting.

4. CSR BUDGET/CSR SPEND

The total budget for the CSR projects in each financial year will be decided by the CSR Committee in accordance with applicable provisions of the Act and the CSR Rules and the CSR Committee will recommend the amount of expenditure to be incurred on the activities to the Board for its approval. The CSR Committee shall propose to distribute the budget among the Areas to Emphasize or such of them as the CSR Committee may deem fit in each financial

year, in such proportion and in a manner that meets the objectives of the CSR Policy.

The Act mandates companies meeting the qualification criteria to allocate 2% of its average net profits (before tax) during the three immediately preceding financial years calculated as per Section 198 of the Companies Act, 2013 to be spent on CSR Activities that fall under purview of Schedule VII of the Act.

4.1 CSR EXPENDITURE

Net profit means profit more fully described under Rule 2(h) of the CSR Rules. The CSR expenditure shall include all expenditure including contribution to corpus or on projects or programs relating to CSR activities approved by the Board of Directors on the recommendation of its CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities stated under Schedule VII of the Act.

4.2 EXPENDITURE ON CSR CAPABILITIES:

The Company may build CSR capabilities of their own personnel as well as of their Implementing Agencies and such expenditure including administrative overheads shall not exceed 5% of the total CSR spend of the Company as stated in the Rules from time to time.

Any surplus arising out of the CSR activities shall not form part of the business profit of a Company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and Annual Action plan of the Company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

Where a Company spends an amount in excess of requirement provided under sub-section (5) of section 135, such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years subject to the conditions that –

- i. the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of the rule 7.
- ii. the Board of the Company shall pass a resolution to that effect.

The CSR amount may be spent by a Company for creation or acquisition of a capital asset, which shall be held by –

- i. a Company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number under sub-rule (2) of rule 4; or
- ii. beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or
- iii. a public authority:

Provided that any capital asset created by a Company prior to the commencement of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, shall within a period of one hundred and eighty days from such commencement comply with the requirement of this rule, which may be extended by a further period of not more than ninety days with the approval of the Board based on reasonable justification.

Monitoring

The CSR Team or any person authorized by the CSR Committee will monitor the implementation and progress of the approved projects through appropriate mechanisms such as site visits, review meetings and progress reports etc. Mechanisms to track data and monitor projects may be established to ensure the transparency and efficiency of the implementation process. The projects will be evaluated against the milestones defined in the implementation plan of the project. The Board of the Company shall satisfy itself that the CSR funds disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect as per applicable rules in this regard.

Reporting

The CSR Committee of the Board, based on reports presented by the CSR Team, will annually publish report on the CSR projects as a part of the Director's report. The report will disclose information in the format as prescribed by the Section 135 of the Companies Act 2013 and rules made thereunder. The CSR Committee shall also submit a responsibility statement to the Board that the implementation and monitoring of the CSR Policy is in compliance with the approved CSR Policy of the Company.

The CSR Policy on being approved by the Board shall be displayed on the website of the Company and any modifications carried out from time to time shall also be updated on the website of the Company respectively.

4.3 FAILURE TO SPEND THE CSR MONEY:

In case the Company fails to spend the targeted amount in that particular financial year, it needs to transfer the unspent CSR amount - Until a fund is specified in list of funds at present specified under Schedule VII for the purposes of sub section (5) and (6) of section 135 of the Act:

- i. Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund)
- ii. Swachh Bharat Kosh
- iii. Clean Ganga Fund
- iv. People for Animal Organisation

Such other funds/purpose as the CSR Committee may decided consequence of non-transfer in aforesaid manner:

- i. Offence decriminalized vide Companies Amendment Act, 2020.
- ii. Company liable to pay penalty twice the amount of default or Rs. 1 crore, whichever is less.
- iii. Every officer liable to pay penalty @ 10% of default or Rs. 2 Lakhs, whichever is less.

5. CSR INITIATIVES

In line with Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities as recommended by the CSR Committee. The Committee is authorized to approve any modification to the Annual Action Plan during the financial year under review.

5.1 ANNUAL ACTION PLAN

The Annual Action Plan is a yearly plan of CSR activities that would be placed before the Board of Directors of the Company based on recommendation of its CSR Committee which outlines the following aspects of CSR initiatives of the Company:

1. Tailor-made CSR projects depending upon allocated spend and geographical presence.
2. Partnering agencies/companies/firms Process Owners.
3. Project Proposals.
4. Targeted Beneficiaries & their key needs Alignment with Schedule VII.
5. Project Goals and milestones.
6. Activities and Timelines including expected closure dates CSR Budget with projections.
7. Monitoring mechanism.
8. Progress reporting and frequency of reports Risks and mitigation strategies.
9. Impact Assessment for Projects undertaken.
10. Any other information as may be required by the CSR Committee

5.2 COLLABORATION

The Company may collaborate with any other Company / firm / NGO as may be approved by CSR Committee to implement CSR activities and the same shall form a part of the Annual Action Plan. The Company may form trusts on its own to carry out CSR activities in accordance with the CSR Rules and to administer its CSR activities.

5.3 DISQUALIFYING ACTIVITIES FOR CSR

The CSR Rules prohibit the CSR projects and programs that are implemented by the Company for the benefit of the employees of the Company and their families. The CSR activities implemented outside India also fall outside the purview of the Rules and hence CSR expenditure on such activities will not be considered for inclusion in the CSR Report. Any amount directly or indirectly contributed towards any political party under Section 182 of the Act shall not be considered as CSR Spend. Activities that are undertaken by the Company in pursuance of its normal course of business will not be considered as CSR activities.

5.4 MONITORING MECHANISM

A Joint Working Group (JWG) comprising of employees of the Company and representatives of entities with which the Company decides to collaborate for fulfilling its CSR obligations, may be created to ensure effective implementation and monitoring of the projects approved by the CSR Committee. The JWG, if any, will submit periodic reports to the CSR Committee of the Company on the progress of the various projects approved by the Committee and entrusted to the JWG for implementation and monitoring.

6. PUBLICATION OF CSR POLICY & PROGRAMS

The Company shall publish its Annual Report on CSR Activities in its Directors Report in the manner prescribed under the Companies Act 2013 and the CSR Rules, particulars specified in Annexure I or Annexure II, as applicable. The Company shall also place its CSR report on its website and shall mention such weblink in its Directors Report.

7. AMENDMENTS AND UPDATES

This policy will be reviewed periodically by the Board/ Committee as may be deemed necessary and to comply with any regulatory amendments or statutory modifications and subject to the necessary approvals of the Board of Directors in cases of material changes to the Policy.

8. INTERPRETATION

In case of any subsequent changes in the provisions of the aforementioned statutes, the statutes would prevail over the Policy and the provisions in the Policy would be modified in due course to make it consistent with prevailing law. Any subsequent amendment/modification in SEBI Listing Regulations, Act and/or applicable laws in this regard shall automatically apply to this Policy.

Annexure – E

(Information pursuant to Rule 5(2) The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Report of the Directors.)

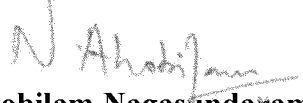
Particulars	Details
Name of the Employee	-
Designation	-
Gross Remuneration Received (in Rs.)	-
Nature of Employment	-
Educational Qualification and Experience (years)	-
Date of Commencement of the employment	-
Age (Years)	-
Last Employment held before joining the Company	-
% of Equity Shares Held as per Rule 5(2)(iii)	-
Whether employee is a relative of any director or manager	-

**By Order of the Board of Directors
For METHODHUB SOFTWARE LIMITED**

Date: 16.07.2025


Prasanna Dhandapani
Director
DIN: 02187044

H22/11, B402, 4th Floor, Aishwaryam
Towers, East Avenue Road, Saai Baaba
Temple, Ambattur, Chennai-600053,
Tamil Nadu, India


Ahobilam Nagasundaram
Director
DIN: 02953101

C/O A Nagasundaram Flat 002
Prakruthi, Balu Enclave
Apartment, No 7 30th Main
Road ITI Layout, Bangalore
South, Karnataka – 560078,
India