**M/s. Brain Capitol Technologies**
No 19,Shivashankar Plaza 5th Floor
Richmond Circle, Bangalore -560027

**Balance Sheet as at 31/03/2026**

**(Amount in Rs.)**

| | Particulars | Note No. | 31 March 2026 | 31 March 2025 |
|---|---|---|---|---|
| I | **EQUITY AND LIABILITIES** | | | |
| 1 | **Owners' Funds** | | | |
| (a) | Owners' Capital Account | 3 | 2,59,17,918 | -3,69,740 |
| (b) | Reserves and surplus | 4 | - | - |
| | | | 2,59,17,918 | -3,69,740 |
| 2 | **Non-current liabilities** | | | |
| (a) | Long-term borrowings | 5 | 1,31,68,658 | 3,60,64,578 |
| (b) | Deferred tax liabilities (Net) | | - | - |
| (c) | Other long-term liabilities | | - | - |
| (d) | Long-term provisions | | - | - |
| | | | 1,31,68,658 | 3,60,64,578 |
| 3 | **Current liabilities** | | | |
| (a) | Short-term borrowings | | - | - |
| (b) | Trade payables | 6 | | |
| (i) | Total outstanding dues of micro, small and medium enterprises | | - | - |
| (ii) | Total outstanding dues of creditors other than micro, small and medium enterprises | | 54,450 | 61,920 |
| (c) | Other current liabilities | 7 | 63,448 | 3,23,717 |
| (d) | *Short-term provisions* | 8 | 3,81,193 | 26,67,498 |
| | | | 4,99,091 | 30,53,135 |
| | **Total** | | **3,95,85,667** | **3,87,47,973** |
| II | **ASSETS** | | | |
| 1 | **Non-current assets** | | | |
| (a) | Property, Plant and Equipment and Intangible | 9 | | |
| (i) | Property, Plant and Equipment | | 26,176 | 39,308 |
| (ii) | Intangible assets | | 1,63,80,030 | 1,63,80,030 |
| (iii) | Capital work in progress | | - | - |
| (iv) | Intangible asset under development | | - | - |
| (b) | Non-current investments | | - | - |
| (c) | Deferred tax assets (Net) | | - | - |
| (d) | Long Term Loans and Advances | 10 | 1,55,17,522 | 1,28,20,022 |
| (e) | Other non-current assets | | - | - |
| | | | 3,19,23,728 | 2,92,39,361 |
| 2 | **Current assets** | | | |
| (a) | Current investments | | - | - |
| (b) | Inventories | | - | - |
| (c) | Trade receivables | 11 | 16,76,895 | 20,29,625 |
| (d) | Cash and bank balances | 12 | 10,83,533 | 5,56,574 |
| (e) | Short Term Loans and Advances | 10 | 4,00,588.00 | 14,89,511 |
| (f) | Other current assets | | 45,00,921.93 | 54,32,902 |
| | | | 76,61,938 | 95,08,613 |
| | **Total** | | **3,95,85,667** | **3,87,47,973** |
| | Summary of significant accounting policies | 2 | | |

**For M/s. Brain Capitol Technologies**

BRAINCAPITOL TECHNOLOGIES

**Prasanna Dhandapani**
Methodhub Software Limited
Partner

**M/s. Brain Capitol Technologies**
No 19,Shivashankar Plaza 5th Floor
Richmond Circle, Bangalore -560027

## Statement of Profit and Loss for the year ended 31/03/2026

**(Amount in Rs.)**

| | Particulars | Note No. | 31 March 2026 | 31 March 2025 |
|---|---|---|---|---|
| I | Revenue from operations | 13 | 56,64,067 | 2,25,96,960 |
| II | Other income | 14 | 19,52,236 | 4,56,002 |
| **III** | **Total Income (I+II)** | | 76,16,303 | 2,30,52,962 |
| **IV** | **Expenses:** | | | |
| (a) | Cost of goods sold | | - | - |
| (b) | Employee benefits expense | 15 | 52,92,164 | 1,70,10,546 |
| (c) | Finance costs | 16 | 14,00,224 | 40,90,123 |
| (d) | Depreciation and amortization expense | 17 | 13,132 | 26,256 |
| (e) | Other expenses | 18 | 9,02,330 | 14,65,837 |
| | **Total expenses** | | **76,07,851** | **2,25,92,762** |
| **V** | **Profit/(loss) before exceptional and extraordinary items and tax (III- IV)** | | 8,452 | 4,60,201 |
| VI | Exceptional items (specify nature & provide note/delete if none) | | - | - |
| **VII** | **Profit/(loss) before extraordinary items and tax (V-VI)** | | 8,452 | 4,60,201 |
| VIII | Extraordinary Items (specify nature & provide note/delete if none) | | - | - |
| **IX** | **Profit before tax (VII-VIII)** | | 8,452 | 4,60,201 |
| X | Tax expense: | | | |
| (a) | Current tax | | 2,637 | 1,43,582 |
| (b) | Excess/ Short provision of tax relating to earlier years | | | |
| (c) | Deferred tax charge/ (benefit) | | - | - |
| | | | 2,637 | 1,43,582 |
| **XI** | **Profit/(Loss) for the period from continuing operations (IX-X)** | | 5,815 | 3,16,619 |
| XII | Profit/(loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discontinuing operations | | - | - |
| **XIV** | **Profit/(loss) from discontinuing operations (after tax) (XII-XIII)** | | - | - |
| **XV** | **Profit/(Loss) for the year (XI+XIV)** | | 5,815 | 3,16,619 |
| | The accompanying notes are an integral part of the financial statements | | | |

**For M/s. Brain Capitol Technologies**

BRAINCAPITOL TECHNOLOGIES ★

**Prasanna Dhandapani**
Methodhub Software Limited
Partner

**M/s. Brain Capitol Technologies**
No 19,Shivashankar Plaza 5th Floor
Richmond Circle, Bangalore -560027

**Notes forming part of the Financial Statements for the year ended, 31st March, 2026**

**Note - 1 Background of the entity**

M/s. Brain Capitol Technologies is a Partnership Firm, registered on 08-May-2017, to carry on business of rendering of human resources consulting services, supply of contract employees, human resource management services, recruitment of human resources service, staffing, and training of human resources service.

**Note - 2 Significant Accounting Policies**

**Revenue recognition:**

*Revenue from Services: business of rendering of human resources consulting services, supply of contract employees, human resource management services, recruitment of human resources service, staffing, and training of human resources service.
*Revenue in respect of other category of services is recognized on rendering of service.
*Interest Income: Interest income is recognized using the effective interest rate method.
*Other Income: Other income not specifically stated above is recognized on accrual basis.

**Note - 3 Owners' Capital Account**

**(Amount in Rs.)**

| Sr. No. | Name of Partner/ Proprietor/ Owner | Share of profit/ (loss) (%) | As at 1st April 2025(Opening Balance) | Capital Introduced/contributed during the year | Remuneration for the year | Interest for the year | Withdrawals during the year | Share of Profit / Loss for the year | As at 31st March 2026(Closing Balance) |
|---|---|---|---|---|---|---|---|---|---|
| 1 | MethodHub Software Limited | 99.00% | -12,40,481 | 2,76,50,000 | - | - | 12,00,000 | 5,757 | 2,52,15,276 |
| 2 | Rajalaxmi Ramamirtham | 1.00% | 7,02,084 | 500 | - | - | | 58 | 7,02,642 |
| 3 | Kalyanasundaram Chandrasekaran | 0.50% | 1,68,658 | - | - | - | 1,68,658 | - | 0 |
| | | **100.50%** | **-3,69,740** | **2,76,50,500** | - | - | **13,68,658** | **5,815** | **2,59,17,918** |
| | **Previous Year (PY)** | **100.00%** | **-16,78,298** | **1,69,60,000** | - | - | **1,59,68,060** | **3,16,619** | **-3,69,740** |

**For M/s. Brain Capitol Technologies**

**Prasanna Dhandapani**
Methodhub Software Limited
Partner

## M/s. Brain Capitol Technologies

### Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

| 4 | Reserves and surplus | 31 March 2026 | 31 March 2025 |
|---|---|---|---|
| (a) | Capital Reserve | - | - |
| (b) | Revaluation Reserve | - | - |
| (c) | Other Reserve (Please specify) | - | - |
| (d) | Undistributed Surplus (Balance from statement of profit and loss) | - | - |
| | Total | - | - |

| 5 | Borrowings | Short Term | | Long Term | |
|---|---|---|---|---|---|
| | | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | **Secured** | | | | |
| (a) | **Term loans** | | | | |
| | from banks | - | - | - | - |
| | from other parties | - | - | - | - |
| (b) | **Loans repayable on demand** | | | | |
| | from banks | - | 2,30,64,578 | - | - |
| | from other parties | - | - | - | - |
| (c) | Deferred payment liabilities | - | - | - | - |
| (d) | Loans and advances from related parties | - | - | - | - |
| (e) | Long term/current maturitites of finance lease obligation | - | - | | |
| (f) | Other loans advances (specify nature) | - | - | - | - |
| | **Total (A)** | - | **2,30,64,578** | - | - |
| | **Unsecured** | | | | |
| (a) | **Term loans** | | | | |
| | from banks | - | - | - | - |
| | from other parties | 1,31,68,658 | 1,30,00,000 | - | - |
| (b) | **Loans repayable on demand** | | | | |
| | from banks | - | - | - | - |
| | from other parties | - | - | - | - |
| (c) | Deferred payment liabilities | - | - | - | - |
| (d) | Loans and advances from related parties | - | - | - | - |
| (e) | Long term/current maturitites of finance lease obligation | - | - | - | - |
| (f) | Other loans advances (specify nature) | - | - | - | - |
| | **Total (B)** | **1,31,68,658** | **1,30,00,000** | - | - |
| | **Total (A) + (B)** | **1,31,68,658** | **3,60,64,578** | - | - |

BRAINCAPITOL TECHNOLOGIES

**M/s. Brain Capitol Technologies**
**Notes forming part of the Financial Statements for the year ended 31st March, 2026**

(Amount in Rs.)

| 6 | Trade payables | 31 March 2026 | 31 March 2025 |
|---|---|---|---|
| (a) | Total outstanding dues of micro, small and medium enterprises | - | - |
| (b) | Total outstanding dues of creditors other than micro, small and medium enterprises | 54,450 | 61,920 |
| | **Total Trade payables** | **54,450** | **61,920** |

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

| Particulars | 31 March 2026 | 31 March 2025 |
|---|---|---|
| (a) Amount remaining unpaid to any supplier at the end of each accounting year: | | |
| Principal | - | - |
| Interest | - | - |
| **Total** | - | - |
| (b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year. | - | - |
| (c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act. | - | - |
| (d) The amount of interest accrued and remaining unpaid at the end of each accounting year. | - | - |
| (e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act. | - | - |

| 7 | Other current liabilities | 31 March 2026 | 31 March 2025 |
|---|---|---|---|
| (a) | Current maturities of finance lease obligations (Refer note XX) | - | - |
| (b) | Interest accrued but not due on borrowings | - | - |
| (c) | Interest accrued and due on borrowings | - | - |
| (d) | Income received in advance | - | - |
| (e) | Unearned revenue | - | - |
| (f) | Goods and Service tax payable | 59,670 | 1,08,647 |
| (g) | TDS payable | 3,778 | 2,15,070 |
| (h) | Other payables (specify nature) | - | - |
| | **Total Other current liabilities** | **63,448** | **3,23,717** |

| 8 | Provisions | Long term | | Short term | |
|---|---|---|---|---|---|
| | | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| (a) | **Provision for employee benefits** | | | | |
| | Provision for gratuity | - | - | - | - |
| | Provision for leave Encashment | - | - | - | - |
| (b) | **Other provisions** | - | - | - | - |
| | Provision for Income tax [net of advance tax of Rs.___ (previous year Rs.___) | - | - | 2,637 | 1,60,377 |
| | Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return) | - | - | - | - |
| | Other (specify nature) | - | - | 3,78,556 | 25,07,121 |
| | **Total Provisions** | - | - | **3,81,193** | **26,67,498** |

BRAINCAPITOL TECHNOLOGIES

## M/s. Brain Capitol Technologies

### Notes forming part of the Financial Statements for the year ended 31st March, 2026

**9 Property, Plant and Equipment and Intangible Assets (owned assets)**

| Particulars /Assets | TANGIBLE ASSETS | | Total | INTANGIBLE ASSETS | Total |
|---|---|---|---|---|---|
| | Computer | Mobile | | Goodwill | |
| **Gross Block** | | | | | |
| At 1 April 2026 | 48,240 | 17,324 | 65,564 | 1,63,80,030 | 1,63,80,030 |
| Additions | - | - | - | - | - |
| Deductions/Adjustments | - | - | - | - | - |
| At 1 April 2025 | 48,240 | 17,324 | 65,564 | 1,63,80,030 | 1,63,80,030 |
| Additions | - | - | - | - | - |
| Deductions/Adjustments | - | - | - | - | - |
| **At 31 March 2026** | **48,240** | **17,324** | **65,564** | **1,63,80,030** | **1,63,80,030** |
| **At 31 March 2025** | **48,240** | **17,324** | **65,564** | **1,63,80,030** | **1,63,80,030** |
| **Depreciation/Adjustments** | | | | | |
| At 1 April 2026 | 11,578 | 1,555 | 13,132 | - | - |
| Additions | - | - | - | - | - |
| Deductions/Adjustments | - | - | - | - | - |
| At 1 April 2025 | 19,296 | 6,960 | 26,256 | - | - |
| Additions | - | - | - | - | - |
| Deductions/Adjustments | - | - | - | - | - |
| **At 31 March 2026** | **11,578** | **1,555** | **13,132** | - | - |
| **At 31 March 2025** | **19,296** | **6,960** | **26,256** | - | - |
| **Net Block** | | | | | |
| **At 31 March 2026** | **17,366** | **8,810** | **26,176** | **1,63,80,030** | **1,63,80,030** |
| **At 31 March 2025** | **28,944** | **10,364** | **39,308** | **1,63,80,030** | **1,63,80,030** |

BRAINCAPITOL TECHNOLOGIES

## M/s. Brain Capitol Technologies

### Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

| | | | Short Term | | Long Term | |
|---|---|---|---|---|---|---|
| 10 | **Loans and advances** | | **31 March 2026** | **31 March 2025** | **31 March 2026** | **31 March 2025** |
| A | **(Secured)** | | | | | |
| (a) | **Capital advances** | | | | | |
| | Considered good | | - | - | - | - |
| | Doubtful | | - | - | - | - |
| | Less: Provision for doubtful advances | | - | - | - | - |
| | | (a) | - | - | - | - |
| (b) | Loans advances to partners or relative of partners | | - | - | - | - |
| (c) | Other loans and advances (specify nature) | | - | - | - | - |
| | Prepaid expenses | | - | - | - | - |
| | Advance tax and tax deducted at source [Net of provision for income tax of Rs.___ (previous year Rs.___)] | | - | - | - | - |
| | CENVAT credit receivable | | | | | |
| | VAT credit receivable | | | | | |
| | Service tax credit receivable | | | | | |
| | GST input credit receivable | | | | | |
| | Security Deposits | | | | | |
| | Balance with government authorities | | | | | |
| | | (b) | - | - | - | - |
| | **Total (a)+(b) (A)** | | - | - | - | - |

| | | | Short Term | | Long Term | |
|---|---|---|---|---|---|---|
| B | **Loans and advances** | | **31 March 2026** | **31 March 2025** | **31 March 2026** | **31 March 2025** |
| | **(Unsecured)** | | | | | |
| (a) | **Capital advances** | | | | | |
| | Considered good | | - | - | - | - |
| | Doubtful | | - | - | - | - |
| | Less: Provision for doubtful advances | | - | - | - | - |
| | | (a) | - | - | - | - |
| (b) | Loans advances to partners or relative of partners | | - | - | - | - |
| (c) | Other loans and advances (specify nature) | | | | 1,55,17,522 | 1,28,20,022 |
| | Prepaid expenses | | - | - | - | - |
| | Advance tax and tax deducted at source [Net of provision for income tax of Rs.___ (previous year Rs.___)] | | - | - | - | - |
| | CENVAT credit receivable | | - | - | - | - |
| | VAT credit receivable | | - | - | - | - |
| | Service tax credit receivable | | - | - | - | - |
| | GST input credit receivable | | - | - | - | - |
| | Security Deposits | | - | - | - | - |
| | Balance with government authorities | | 4,00,588 | 14,89,511 | - | |
| | | (b) | **4,00,588** | **14,89,511** | **1,55,17,522** | **1,28,20,022** |
| | **Total (a)+(b) (B)** | | **4,00,588** | **14,89,511** | **1,55,17,522** | **1,28,20,022** |
| | **Total (A + B)** | | **4,00,588** | **14,89,511** | **1,55,17,522** | **1,28,20,022** |

BRAINCAPITOL TECHNOLOGIES

**M/s. Brain Capitol Technologies**

**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

(Amount in Rs.)

| | | | |
|---|---|---|---|
| 11 | **Trade receivables** | **31 March 2026** | **31 March 2025** |
| | Outstanding for a period less than 6 months from the date they are due for receipt | | |
| (a) | Secured Considered good | 16,76,895 | 20,29,625 |
| (b) | Unsecured Considered good | - | - |
| (c) | Doubtful | - | - |
| | Less: Provision for doubtful receivables | - | - |
| | | 16,76,895 | 20,29,625 |
| | Outstanding for a period exceeding 6 months from the date they are due for receipt | | |
| (a) | Secured Considered good | - | - |
| (b) | Unsecured Considered good | - | - |
| (c) | Doubtful | - | - |
| | Less: Provision for doubtful receivables | - | - |
| | Unbilled receivables | - | - |
| | | - | - |
| | **Total** | **16,76,895** | **20,29,625** |

| | | | |
|---|---|---|---|
| 12 | **Cash and Bank Balances** | **31 March 2026** | **31 March 2025** |
| **A** | **Cash and cash equivalents** | | |
| (a) | On current accounts | 5,52,536 | 48,270 |
| (b) | Cash credit account (Debit balance) | - | - |
| (c) | **Fixed Deposits** | | |
| | Deposits with original maturity of less than three months | 5,00,000 | 5,00,000 |
| (d) | Cheques, drafts on hand | - | - |
| (e) | Cash on hand | 30,997 | 8,304 |
| | **Total** | 10,83,533 | 5,56,574 |
| **B** | **Other bank balances** | | |
| (a) | Bank Deposits | | |
| (i) | Earmarked Bank Deposits | - | - |
| (ii) | Deposits with original maturity for more than 3 months but less than 12 months from reporting date | - | - |
| (iii) | Margin money or deposits under lien | - | - |
| (iv) | Others (specify nature) | - | - |
| | **Total other bank balances** | - | - |
| | **Total Cash and bank balances** | **10,83,533** | **5,56,574** |

| | | | |
|---|---|---|---|
| 0 | **Other current assets** | **31 March 2026** | **31 March 2025** |
| | (Specify nature) | | |
| | (This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories) | | |
| (a) | Interest accrued but not due on deposits | - | - |
| (b) | Interest accrued and due on deposits | - | - |
| | Unbilled receivables | 45,00,922 | 54,32,902 |
| | **Total** | **45,00,922** | **54,32,902** |

BRAIN CAPITOL TECHNOLOGIES

## M/s. Brain Capitol Technologies

### Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

| | | 31 March 2026 | 31 March 2025 |
|---|---|---|---|
| 13 | **Revenue from operations** | | |
| (a) | Sale of products | - | - |
| (b) | Sale of services | 65,96,047 | 2,34,03,511 |
| | Unbilled Revenue | -9,31,980 | -8,06,551 |
| | **Revenue from operations (Net)** | **56,64,067** | **2,25,96,960** |
| 14 | **Other income** | | |
| (a) | Interest income | 19,52,236 | 4,56,002 |
| | **Total other income** | **19,52,236** | **4,56,002** |
| 15 | **Employee benefits expense** | | |
| (a) | Salaries, wages, bonus and other allowances | 50,87,514 | 1,62,60,738 |
| (b) | Contribution to provident and other funds | 2,04,650 | 7,49,808 |
| (c) | Staff welfare expenses | - | - |
| | **Total Employee benefits expense** | **52,92,164** | **1,70,10,546** |
| 16 | **Finance cost** | | |
| (a) | **Interest expense** | | |
| | On bank loan | 14,00,224 | 21,92,623 |
| (b) | Other borrowing costs | | 18,97,500 |
| | **Total Finance cost** | **14,00,224** | **40,90,123** |
| 17 | **Depreciation and amortization expense** | | |
| (a) | on tangible assets | 13,132 | 26,256 |
| (b) | on intangible assets | - | - |
| | **Total Depreciation and amortization expense** | **13,132** | **26,256** |
| 18 | **Other Expenses** | | |
| (a) | Database Access Charges | - | 3,22,380 |
| (b) | Domain & Subscription | 91,685 | 2,09,975 |
| (c) | Tax Audit Fee | | 67,500 |
| (d) | Bank charges | 3,48,232 | 1,50,852 |
| (e) | Insurance | 39,235 | 43,943 |
| (f) | Repairs and maintenance | - | - |
| (g) | Consultancy Charges | - | - |
| (h) | Rent, Rates and taxes, excluding, taxes on income | | 1,310 |
| (i) | Accounting Charges | 1,90,000 | 3,04,000 |
| (j) | Processing Charges | - | - |
| (k) | Legal and professional charges | 1,47,778 | 2,40,000 |
| (l) | Annual PT | 2,500 | 3,000 |
| (m) | Office Expense | 82,900 | 1,22,877 |
| | **Total Other Expenses** | **9,02,330** | **14,65,837** |

BRAINCAPITOL TECHNOLOGIES