N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

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BG2, Guru Parasakthi Apartments,
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Nanganallur, Chennai - 600 061
India

Ref. :

Date :

SPECIAL PURPOSE AUDIT REPORT

Report on the Audit of the Special Purpose Consolidated Financial Statements

Opinion

We have audited the Special Purpose Consolidated IGAAP Financial Statements of M/s. Leo Technology Ventures INC (USA), and its Subsidiary M/s. S&R Professional LLC (USA) , which comprise the balance sheet for the financial year ended March 31, 2026, and the statement of Profit and Loss and the statement of cash flows for the period from 1st April 2025 to 31st March 2026 and notes to the Special Purpose Consolidated IGAAP Financial Statements , including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Special Purpose Consolidated IGAAP Financial Statements ") as required by Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Consolidated IGAAP Financial Statements are prepared in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company for the financial year ended March 31, 2026, and of the loss and its cash flows for the period April 2025 to March 2026.

Basis for Opinion

We conducted our audit of the Special Purpose Consolidated IGAAP Financial Statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Special Purpose Consolidated IGAAP Financial Statements ' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Special Purpose Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Special Purpose Consolidated IGAAP Financial Statements.

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

Emphasis of Matter Paragraph

We draw attention to Notes to the Special Purpose Consolidated IGAAP Financial Statements, which describes the purpose and basis of accounting. The Special Purpose Consolidated IGAAP Financial Statements have been prepared by the Company solely to assist M/s. Methodhub Software Limited for its consolidation purpose and to comply with the requirements under Special Purpose reporting. As a result, the Special Purpose Consolidated IGAAP Financial Statements may not be suitable for another purpose. Our report is intended solely for the use of management and Board of Directors for the above purpose and should not be distributed to or used by any other parties. As a result, the Special Purpose Consolidated IGAAP Financial Statements may not be suitable for any another purpose and are not financial statements prepared pursuant to any requirements under section 129 of the Companies Act, 2013. The Special Purpose Consolidated IGAAP Financial Statements cannot be referred to or distributed or included in any document offering or used for any other purpose except with our prior consent in writing. Our report is intended solely for the purpose of preparation of the Consolidated Financial Statements of Parent Company and is not to be used, referred to or distributed for any other purpose without our prior written consent. We have no responsibility to update this report after for events and circumstances occurring after the date of this report. Our opinion is not modified in respect of this matter.

Responsibilities of the Management for Special Purpose Consolidated IGAAP Financial Statements

The Company's management and Board of Directors are responsible for preparation of Special Purpose Consolidated IGAAP Financial Statements that gives a true and fair view of the state of affairs, financial position, financial performance and cash flows of the Company in accordance with the basis of preparation as set out in Notes to the Special Purpose Consolidated IGAAP Financial Statements.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

N R KRISHNAMOORTHY & CO
Chartered Accountants
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In preparing the Special Purpose Consolidated IGAAP Financial Statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Special Purpose Consolidated IGAAP Financial Statements

Our objectives are to obtain reasonable assurance about whether the Special Purpose Consolidated IGAAP Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Consolidated IGAAP Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the Special Purpose Consolidated IGAAP Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures Special Purpose Consolidated IGAAP Financial Statements made by management.

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Chartered Accountants
CHENNAI

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in Special Purpose Consolidated IGAAP Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

(e) Evaluate the overall presentation, structure and content of the Special Purpose Consolidated IGAAP Financial Statements, including the disclosures, and whether the Special Purpose Consolidated IGAAP Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

Restriction on distribution or use

This report is intended solely for the information of the Company's board of directors for their internal use and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, the Company's board of directors, for our audit work, for this report, or the opinions we have formed.

For N R Krishnamoorthy & Co

Chartered Accountants

FRN: 001492S

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

N R Krishnamoorthy, FCA

Partner

Membership No: 020638

UDIN: 26020638IQLYSM9074

Place: Chennai

Date: 26.05.2026

Leo Technology Ventures Inc.
(Methodhub Inc. up to 08-09-2025)
8 The Green, Ste A, Dover, DE 19901
Consolidated Balance Sheet as at 31st March 2026

(In ₹'000)

	PARTICULARS	Note	As at 31st March 2026
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2	0.09
	(b) Reserves and Surplus	3	(65,735)
	(c) Minority Interest		10,868
2	**Non Current Liabilities**		
	(a)Long-term Borrowings	4	74,445
3	**Current Liabilities**		
	(a) Short term Borrowings	5	1,68,738
	(b) Trade Payables		
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		
	(ii)Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	6	24,216
	(c) Other current liabilities	7	3,07,089
	(d) Short-term Provisions	8	23,084
	TOTAL		**5,42,705**
II	**ASSETS**		
1.	**Non-current assets**		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment		-
	(ii) Intangible Assets	9	35,958
	(iii) Goodwill on Consolidation		1,37,343
	(c) Other Non Current Assets	10	1,557
2.	**Current assets**		
	(a) Inventories		
	(b) Trade Receivables	11	68,286
	(c) Cash and Cash Equivalents	12	25,511
	(d) Short-Term Loans and Advances	13	2,71,543
	(e) Other Current Assets	14	2,507
	TOTAL		**5,42,705**

The Accompanying Significant Accounting Policies and Notes to Consolidated Financial Statements are an Integral part of the Financial Statements. 1-21

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN: 26020638IQLYSM9074

Date: 26.05.2026
Place: Chennai

For and on behalf of the Board of Directors
Leo Technology Ventures Inc.

Ahobilam Nagasundaram
Director

Leo Technology Ventures Inc.
(Methodhub Inc. up to 08-09-2025)
8 The Green, Ste A, Dover, DE 19901
Consolidated Statement of Profit and Loss for the year ended 31st March 2026

(In₹'000)

	Particulars	Note	the year ended 31st March 2026
I.	**INCOME**		
	Revenue from Operations	15	2,10,794
	Other Income	16	14
	Total Income		**2,10,808**
II.	**EXPENSES**		
	Direct Cost	17	1,66,539
	Employee Benefits Expense	18	2,596
	Finance Cost	19	41,364
	Depreciation and Amortization Expense	20	5,859
	Other Expenses	21	23,429
	Total Expenses		**2,39,787**
III.	**Profit before Exceptional and Extraordinary items and Tax**		**(28,978)**
	Exceptional and Extraordinary Items		-
IV.	**Profit before tax**		***(28,978)***
V.	**Tax expense:**		
	Current Tax		2,055
	Deferred Tax		-
VI.	**Profit after tax before minority interest**		**(31,033)**
VII.	**Share of Profit/(Loss) Attributable to Minority Interest**		353
	Profit after tax		**(31,386)**

The Accompanying Significant Accounting Policies and Notes to Consolidated Financial Statements are an Integral part of the Financial Statements. 1-21

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S

N R KRISHNAMOORTHY & CO Chartered Accountants CHENNAI

N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN: 26020638IQLYSM9024

Date: 26.05.2026
Place: Chennai

For and on behalf of the Board of Directors
Leo Technology Ventures Inc.

N. Ahobilam

Ahobilam Nagasundaram
Director

Leo Technology Ventures Inc.
(Methodhub Inc. up to 08-09-2025)
8 The Green, Ste A, Dover, DE 19901
Consolidation Cash Flow Statement for the year ending 31st March 2026

(In ₹'000)

Particulars	**For the year ended 31st March 2026**
Cash Flow from operating activities	
Profit before tax	(28,978)
Adjustments:	
Depreciation and amortization	5,859
Minority share of (Profit)/ Loss	
Interest on Deposits	(353)
Write Back	
Minority Interest	10,868
Interest Expenses	41,364
	28,760
Adjustments:	
(Increase)/decrease in Inventories	-
(Increase)/decrease in Trade receivables	(68,286)
(Increase)/decrease in Short Term Loans and Advances	(2,53,790)
Increase/(decrease) in Trade payables	24,231
Increase/(decrease) in Short Term Borrowing	1,68,738
Increase/(decrease) in Short Term Provisions	23,084
(Increase)/decrease in Other Current Assets	2,787
Increase/(decrease) in Other Current Liabilities	97,761
Cash generated from operations	**23,285**
Income taxes paid (Net of deferred tax)	(2,055)
Net cash provided/(used) by operating activities	**21,231**
Cash flow from investing activities	
Purchase of Property, Plant and Equipment and Intangible Asset	(1,41,215)
Investment in Wholly Owned Subsidiary	
(Increase)/decrease in Other Non-Current Investments	1,79,403
Interest on Deposits	-
Net cash provided/(used) by investing activities	**38,188**
Cash flow from financing activities	
Proceeds from Issue of Equity Shares	
Finance cost paid	(41,364)
(Increase)/decrease in Other Non-Current Assets	(156)
Increase/(decrease) in Non-Current Liabilities	7,383
Net cash provided/(used) by financing activities	**(34,137)**
Net increase/(decrease) in cash and cash equivalents	**25,282**
Cash and Cash equivalents at the beginning of the Year	229
Cash and Cash equivalents at the end of the Year	**25,511**

Notes to Cash Flow Statement

a. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 (AS -3) on Cash Flow Statements

b. Cash and Cash Equivalents Comprises of
c. Figures in brackets indicate Cash outflow

	2025-26
Balances with Banks	
In Current Account	25,511
Cash on Hand	-
Cash and Cash Equivalents in Cash Flow Statement	**25,511**

The Accompanying Significant Accounting Policies and Notes to Consolidated Financial Statements are an Integral part of the Financial Statements.(Notes 1-21)

As per our Report of Even date
For N R KRISHNAMOORTHY & CO.
Chartered Accountants
FRN: 001492S

N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN: 26020638IQLYSM9074

Date: 26.05.2026
Place: Chennai

For and on behalf of the Board of Directors
Leo Technology Ventures Inc.

N. Ahobilam

Ahobilam Nagasundaram
Director

N R KRISHNAMOORTHY & CO. Chartered Accountants CHENNAI

Leo Technology Ventures Inc.
(Methodhub Inc. up to 08-09-2025)
8 The Green, Ste A, Dover, DE 19901
CONSOLDATED NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

(All figures are in ₹ '000)

2	**Share Capital:**	**As at 31st March 2026**
i)	**Authorised Share Capital**	
	10,000 Equity Shares of USD 0.0001(Converted into INR)	0.09
ii)	**Issued, Subscribed, and Fully paid up Share Capital**	
	a) Equity Shares of USD 0.0001	
	10,000 Equity Shares of USD 0.0001 (Converted into INR)	0.09
	Total	**0.09**

iii) **Reconciliation of the No. of shares outstanding at the beginning and at the end of the Year**

Particulars	As at 31st March 2026	
Equity Shares of USD 0.0001/- each Fully Paid-up (Converted into INR)	**No. of Share**	**Amount (₹)**
Outstanding at the beginning of the Year	10,000	0.09
Issued during the Year	-	-
Closing Number of Outstanding Shares	10,000	0.09

iv) **Shares in the Company held by Each Shareholder holding more than 5% Shares**

Particulars	As at 31st March 2026	
	Number of shares held	**% holding in that class of shares**
Methodhub Software Limited	10,000	100%

3	**Reserves and Surplus:**	**As at 31st March 2026**
	Surplus	
	Balance in the statement of Profit and Loss at the beginning of the year	(34,349)
	Profit for the year	(31,386)
	Balance at the end of the Year (B)	**(65,735)**
	Total (A+B)	**(65,735)**

4	**Long-Term Borrowings**	**As at 31st March 2026**
	Secured	
	Other Loans and Advances	
	-From Others	74,445
	Total	**74,445**

N. Ahobilam

N R KRISHNAMOORTHY & CO. Chartered Accountants CHENNAI

Leo Technology Ventures Inc.
(Methodhub Inc. up to 08-09-2025)
8 The Green, Ste A, Dover, DE 19901
CONSOLDATED NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

(All figures are in ₹ '000)

5	**Short Term Borrowings**	**As at 31st March 2026**
	Loans Repayable on Demand	
	Unsecured	
	From Related Parties	-
	From Other Parties	1,68,738
	Total	**1,68,738**

6	**Trade Payables**	**As at 31st March 2026**
	Due to -	
	(a) Total outstanding due of Micro and Small Enterprises	-
	(b) Others	24,216
	Total	**24,216**

Trade Payables Ageing Schedule as at March 31st, 2026

Sl. No.	**Particulars**	**Outstanding for following periods from due**
		Less than 1 year
(i)	MSME	
(ii)	Others	24,216
(iii)	Disputed dues - MSME	-
(iv)	Disputed dues - Others	-

Note: There are no due exceeding a period of more than 1 year

7	**Other Current Liabilities**	**As at 31st March 2026**
	Outstanding Expenses	7,093
	Loans and advances from related parties	2,99,996
	Total	**3,07,089**

8	**Short Term Provisions**	**As at 31st March 2026**
	Provision for Income Tax	23,084
	Provision for Employee Benefits	-
	Total	**23,084**

10	**Other Non-Current Assets**	
	Unsecured and Considered Good	**As at 31st March 2026**
	Other Non Current Assets	1,557
	Total	**1,557**

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Leo Technology Ventures Inc.
(Methodhub Inc. up to 08-09-2025)
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CONSOLDATED NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

(All figures are in ₹ '000)

11 Trade Receivables

Unsecured, Considered Good	As at 31st March 2026
Trade Receivables (Net off Bills Discounted)	68,286
Total	***68,286***

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person

Trade Receivables Ageing Schedule as on March 31, 2026

Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good	43,161	5,784	-	17,838	66,782
Add: Unbilled Debtor	1,504				1,504
Less: Bill Discounted					
Undisputed trade receivables - credit impaired					
Less: Allowances expected for credit losses					
Total	**44,664**	**5,784**	**-**	**17,838**	**68,286**

12 Cash and Bank Balances

	As at 31st March 2026
(a) Cash and Cash Equivalents	
Balances with Banks	
In Current Account	25,511
In Deposit Account	
- Fixed Deposit	-
Cash on Hand	-
Total	**25,511**

13 Short-term Loans and Advances

Unsecured, Considered Good	As at 31st March 2026
Advance to Employees	618
Loans and advances to related parties	2,70,925
Total	**2,71,543**

14 Other Current Assets

Considered Good	As at 31st March 2026
Other Current Assets	995
Prepaid expenses	1,511
Total	**2,507**

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CHENNAI

Leo Technology Ventures Inc.
(Methodhub Inc. up to 08-09-2025)
8 The Green, Ste A, Dover, DE 19901

CONSOLDATED NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

(All figures are in ₹ '000)

15	Revenue From Operations	For the year ended 31st March 2026
	Information Technology Services	2,10,794
	Total	2,10,794

16	Other Income	For the year ended 31st March 2026
	Other income	14
	Exchange Gain/Loss	-
	Total	14

17	Direct Costs	For the year ended 31st March 2026
	Direct Expenses	1,66,539
	Total	1,66,539

18	Employee Benefits Expense	For the year ended 31st March 2026
	Salaries & Wages (Refer Note below)	2,596
	Contribution to Provident and Other Funds	-
	Staff welfare	-
	Total	2,596

19	Finance Cost	For the year ended 31st March 2026
	Interest Expenses	23,025
	Forex Loss/(Gain)	-
	Other Borrowing Costs	18,339
	Total	41,364

20	Depreciation and Amortization Expense	For the year ended 31st March 2026
	Depreciation / Amortisation for the year	
	- Tangible Assets	-
	- Intangible Assets	5,859
		5,859

21	Other Expenses	For the year ended 31st March 2026
	Advertisement	2,704
	Rent, Rates and Taxes	1,940
	Bank charges	86
	Audit Fees	-
	Travelling Expenses	3,169
	Communication Expenses	461
	Subscription Charges	2,200
	Other Services	-
	Business Promotion Expenses	378
	Legal & Professional Charges	3,350
	Office Expenses	20
	Insurance Expenses	1,920
	Bad Debts	7,202
	Total	23,429

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Leo Technology Ventures Inc.
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Note:9 Property, Plant and Equipment and Intangible Assets

(In ₹'000)

Particulars	GROSS BLOCK					Useful life in Years	Rate of Depreciation	DEPRECIATION					NET BLOCK	
	As at 1 April 2025	Additions during the year	FCTR	Deletions	As at 31 March 2026			Up to 1 April 2025	For the year	FCTR	On Disposals	Up to 31 March 2026	As at 31 March 2026	As at 31 March 2025
	₹	₹	₹	₹	₹			₹	₹	₹	₹	₹	₹	₹
Property, Plant and Equipment														
Computers				-	-						-	-		
Office Equipment				-	-						-	-		
Furniture & Fittings				-	-						-	-		
Vehicle				-	-						-	-		
	-	-		-	-						-	-		
Intangible Assets				-	-			-	-		-	-	-	-
Intangible assets - Verco and YesM	55,530	-	4,177	-	59,707	10	10.00%	17,584	5,859	306	-	23,749	35,958	37,945
	55,530	-		-	59,707			17,584	5,859		-	23,749	35,958	37,945
Total	55,530	-		-	59,707			17,584	5,859		-	23,749	35,958	37,945

N R KRISHNAMOORTHY & CO. Chartered Accountants CHENNAI