N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

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BG2, Guru Parasakthi Apartments,
No. 16A / 18, 45th Street,
Nanganallur, Chennai - 600 061
India

Ref. :

Date :

Independent Auditor's Report - Consolidated

To
The Members of MethodHub Software Limited

Opinion

We have audited the Consolidated Financial Statements of MethodHub Software Limited (formerly known as MethodHub Software Private Limited) (hereinafter referred to as "the Holding Company"), its subsidiaries and BrainCapitol Technologies, a partnership firm in which the Holding Company holds a 99% partnership interest and which is consolidated as a controlled enterprise for the purposes of Accounting Standard (AS) 21 (the Holding Company, its subsidiaries and the controlled partnership firm together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, of the consolidated state of affairs of the Group as at 31st March 2026, their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

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CHENNAI

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021. The respective Boards of Directors of the companies included in the Group and the management/partners of the controlled partnership firm, as applicable, are responsible for maintenance of adequate accounting records and financial information for safeguarding the assets of the respective entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, where applicable, for ensuring the accuracy and completeness of the accounting records and financial information relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group and the management/partners of the controlled partnership firm, as applicable, are responsible for assessing the respective entities' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the respective entity or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors and management/partners, as applicable, of the entities included in the Group are also responsible for overseeing their respective financial reporting processes.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has an adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

N R KRISHNAMOORTHY & CO Chartered Accountants CHENNAI

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements and financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other 4 entities included in the Consolidated Financial Statements which have been audited by other Auditors, such other auditor remains responsible for the directions, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a) We did not audit the financial statements of one Step-down Foreign Subsidiary Company, Nemera Technology Co., Ltd, Thailand whose financial statements reflect total assets (before consolidation adjustments) of ₹ 1,99,180 thousand as on March 31, 2026, and total income (before consolidation adjustments) of ₹ 2,76,951 thousand and net cash outflow (before consolidation adjustments) of ₹ 1,144 thousand as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of section 143(3) of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to the financial statements and financial information.

b) We did not audit the financial statements of BrainCapitol Technologies, a partnership firm controlled by the Holding Company through its 99% partnership interest and consolidated as a controlled enterprise for the purposes of AS 21, whose standalone financial statements reflect total assets (before consolidation adjustments) of ₹39,339 thousand as at March 31, 2026, total income (before consolidation adjustments) of ₹7,616 thousand and net cash inflows (before consolidation adjustments) of ₹526 thousand for the year ended March 31, 2026, as considered in the Consolidated Financial Statements. Such financial information is unaudited and has been furnished to us by the Holding Company's management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this partnership firm, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, the aforesaid financial information is not material to the Group.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to the financial statements and financial information.

Report on Other Legal and Regulatory Requirements

A. None of the subsidiaries or step-down subsidiaries of the Holding Company is incorporated in India. Accordingly, reporting under this section, under Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and under Section 143(3)(i) of the Act is confined to the Holding Company. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditor on separate financial statements of such subsidiary as were audited by other auditor, as noted in the "Other Matters" paragraph, we report, to the extent applicable, that:

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i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors and representation given by Management.

iii. The consolidated balance sheet, the consolidated statement of profit and loss, and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

iv. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Companies (Accounting Standards) Rules, 2021.

v. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026, taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditor of its subsidiary companies and step-down subsidiary companies, none of the directors of the Group companies, incorporated in India is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

vi. No dividend has been declared or paid by the Holding Company during the year ended March 31, 2026, or subsequent to the year-end date up to the date of this report.

vii. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies, incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate/ consolidated financial statements of the subsidiaries, as noted in the "Other Matters" paragraph, we report that:

i. The Group has disclosed contingent liabilities relating to pending litigation initiated by revenue authorities on account of the ineligible GST input tax credit claimed due to suppliers' non-payment of GST and pending litigation initiated by Income Tax Department for the AY 2022-23 on account of alleged short deduction of TDS under applicable provisions. Based on information and explanations provided by the management, such contingent liabilities are appropriately disclosed in the Notes to the consolidated financial statements, in accordance with the relevant accounting standards and considering applicable judicial precedents.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.

iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv)(a) and (iv)(b) contain any material misstatement.

N R KRISHNAMOORTHY & CO Chartered Accountants CHENNAI

v. Based on our examination, which included test checks, considering reports of independent auditors in relation to controls at the service organisation for accounting software and the procedures performed by the respective auditors of the entities included in the Group, as applicable, the Holding Company has used accounting software for maintaining its books of account which, along with privileged access management tools, wherever applicable, has a feature of recording audit trail (edit log) facility and the same has operated throughout the period under audit for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved as per the statutory requirements for record retention.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

1. In our opinion, and according to the information and explanations given to us, the remuneration paid during the financial year by the Holding Company is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company is not in excess of the limit laid down under Section 197 of the Act. The provisions of Section 197 of the Act are not applicable to foreign subsidiaries and step-down subsidiaries incorporated outside India. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order" / "CARO") issued by the Central Government in terms of Section 143(11) of the Act, the Group comprises the Holding Company incorporated in India, three subsidiaries and four step-down subsidiaries incorporated outside India, and BrainCapitol Technologies, a partnership firm in which the Holding Company holds a 99% partnership interest and which is consolidated as a controlled enterprise for the purposes of AS 21. Since the partnership firm is not a company and the subsidiaries and step-down subsidiaries are incorporated outside India, reporting under clause 3(xxi) of CARO 2020 in respect of those entities is not applicable. The Holding Company is the only entity included in the consolidated financial statements to which CARO 2020 applies. There are no qualifications or adverse remarks in the CARO report issued by us on the standalone financial statements of the Holding Company for the year ended March 31, 2026.

For N R Krishnamoorthy & CO
Chartered Accountants
FRN: 001492S

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N R KRISHNAMOORTHY & CO
Chartered Accountants
* CHENNAI *

N R Krishnamoorthy, FCA
Membership No: 020638
UDIN: 26020638KRMXVS2256
Place: Chennai
Date: August 20, 2026

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of MethodHub Software Limited (formerly known as MethodHub Software Private Limited) (hereinafter referred to as the 'Holding Company') as at and for the year ended March 31, 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company as at that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control criteria established by the Holding Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to the financial statements of the Holding Company.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting Principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

N R KRISHNAMOORTHY & CO Chartered Accountants CHENNAI

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Holding Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Holding Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N R Krishnamoorthy & CO
Chartered Accountants
FRN: 001492S

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N R KRISHNAMOORTHY & CO ★ CHENNAI ★
Chartered Accountants

N R Krishnamoorthy, FCA
Partner
Membership No: 020638
UDIN: 26020638KRMXVS2256
Place: Chennai
Date: August 20, 2026

Methodhub Software Limited

(Methodhub Software Private Limited up to 18-10-2024)

CIN-L74900KA2016PLC085743

Unit No.109, 1st Floor, Prestige Meridian-1

No.29, M.G.Road, Bangalore - 560001

Consolidated Balance Sheet as at 31st March 2026

(In ₹ '000)

	PARTICULARS	Note	As at 31st March 2026	As at 31st March 2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	Share Capital	2	1,88,534	69,619
	Reserves and Surplus	3	13,42,378	3,57,558
	Minority Interest		92,325	10,311
2	**Non Current Liabilities**			
	Long-term Borrowings	4	1,45,406	58,020
	Deferred Tax Liabilities (Net)	5	24,042	10,299
	Long-term Provisions	6	8,176	5,748
3	**Current Liabilities**			
	Short-term Borrowings	7	9,88,928	2,63,565
	Trade Payables			
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	8	13,747	-
	(ii)Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		2,09,770	55,148
	Other Current Liabilities	9	3,44,885	93,146
	Short-term Provisions	10	78,525	14,047
	TOTAL		**34,36,716**	**9,37,461**
II	**ASSETS**			
1.	**Non-current assets**			
	Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	11	53,798	6,962
	(ii) Intangible Assets		1,01,770	345
	(iii)Software under development		3,19,386	-
	(iv) Goodwill on Consolidation		5,93,834	97,492
	Other Non-Current Assets	12	1,86,300	25,151
2.	**Current assets**			
	Inventories	13	15,390	9,033
	Trade Receivables	14	9,82,376	4,21,567
	Cash and Cash Equivalents	15	5,96,601	1,68,091
	Short-term Loans and Advances	16	1,48,223	20,943
	Other Current Assets	17	4,39,038	1,87,877
	TOTAL		**34,36,716**	**9,37,461**

Significant Accounting Policies & Notes Forming Part of the Financial Statements. 1-44

The Accompanying Significant Accounting Policies and Notes to Consolidated Financial Statements are an Integral part of the Financial Statements.

As per our Report of even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S

NELLICHERY RAJAGOPALAN KRISHNAMOORTHY
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N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN:26020638KRMXVS2256
Date: 20/08/2026
Place: Chennai,India

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-L74900KA2016PLC085743

NAGASUNDARAM AHOBILAM
Digitally signed by NAGASUNDARAM AHOBILAM Date: 2026.08.20 17:36:25 +05'30' Adobe Acrobat version: 11.0.9

Ahobilam Nagasundaram
(Director)
DIN: 02953101
Date: 20/08/2026
Place: Philadelphia,USA

PRASANNA D
Digitally signed by PRASANNA D Date: 2026.08.20 17:37:23 +05'30' Adobe Acrobat version: 11.0.9

Prasanna Dhandapani
(Director)
DIN: 02187044
Date: 20/08/2026
Place: Chennai,India

S MUTHUKRISHNAN
Digitally signed by S MUTHUKRISHNAN Date: 2026.08.20 17:40:48 +05'30' Adobe Acrobat version: 11.0.9

Muthukrishnan Shanmuga Thevar
(Company Secretary)
M.No: A61530
Date: 20/08/2026
Place: Chennai,India

RAVI SHARMA
Digitally signed by RAVI SHARMA Date: 2026.08.20 17:42:13 +05'30' Adobe Acrobat version: 11.0.9

Ravi Sharma
(Chief Financial Officer)
Date: 20/08/2026
Place: Jaipur,India

Methodhub Software Limited
(Methodhub Software Private Limited up to 18-10-2024)
CIN-L74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Consolidated Statement of Profit and Loss for the Year ended 31st March 2026

(In ₹ '000) except equity shares and Per Equity Share data

	PARTICULARS	Note	For the year ended 31st March 2026	For the year ended 31st March 2025
I.	**INCOME**			
	Revenue from Operations	18	33,28,829	13,51,199
	Other Income	19	16,778	11,560
	Total Income		**33,45,607**	**13,62,759**
II.	**EXPENSES**			
	Direct Cost	20	21,89,754	10,66,051
	Changes in Inventory - Work in Progress	21	(6,357)	(9,033)
	Employee Benefits Expense	22	3,15,441	69,981
	Finance Cost	23	1,80,580	48,158
	Depreciation and Amortization Expense	24	19,660	2,287
	Other Expenses	25	1,78,957	51,569
	Total Expenses		**28,78,035**	**12,29,013**
III.	**Profit before Exceptional and Extraordinary items and Tax**		**4,67,572**	**1,33,746**
	Exceptional and Extraordinary Items		-	-
IV.	**Profit before tax**		**4,67,572**	**1,33,746**
V.	**Tax expense:**			
	Current Tax		63,780	13,759
	Deferred Tax		13,744	7,029
VI.	**Profit after tax before minority interest**		3,90,049	1,12,959
VII.	Share of Profit/(Loss) Attributable to Minority Interest		71,606	(2,054)
	Profit after tax		**3,18,443**	**1,15,012**
	Weighted Number of Equity Shares outstanding as at the end of the Year			
	Basic*		1,47,20,204	1,15,79,523
	Diluted*		1,55,48,187	1,22,99,263
	Earnings per equity share (Face Value of ₹10/- each):	26		
	(1) Basic*		21.63	9.93
	(2) Diluted*		20.48	9.35
	* Refer note 26.1			

The Accompanying Significant Accounting Policies and Notes to Consolidated Financial Statements are an Integral part of the Financial Statements. 1-44

As per our Report of even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S

NELLICHERY RAJAGOPALAN KRISHNAMOORTHY
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N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN:26020638KRMXVS2256
Date: 20/08/2026
Place: Chennai,India

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-L74900KA2016PLC085743

NAGASUNDARAM AHOBILAM
Digitally signed by NAGASUNDARAM AHOBILAM Date: 2026.08.20 17:43:11 +05'30' Adobe Acrobat version: 11.0.9

Ahobilam Nagasundaram
(Director)
DIN: 02953101
Date: 20/08/2026
Place: Philadelphia,USA

PRASANNA D
Digitally signed by PRASANNA D Date: 2026.08.20 17:44:31 +05'30' Adobe Acrobat version: 11.0.9

Prasanna Dhandapani
(Director)
DIN: 02187044
Date: 20/08/2026
Place: Chennai,India

S MUTHUKRISHNAN
Digitally signed by S MUTHUKRISHNAN Date: 2026.08.20 17:45:30 +05'30' Adobe Acrobat version: 11.0.9

Muthukrishnan Shanmuga Thevar
(Company Secretary)
M.No: A61530
Date: 20/08/2026
Place: Chennai,India

RAVI SHARMA
Digitally signed by RAVI SHARMA Date: 2026.08.20 17:46:56 +05'30' Adobe Acrobat version: 11.0.9

Ravi Sharma
(Chief Financial Officer)
Date: 20/08/2026
Place: Jaipur,India

Methodhub Software Limited
(Methodhub Software Private Limited up to 18-10-2024)
CIN-L74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
Consolidated Cash flow statement for the year ended 31st March 2026

All figures are in ₹ '000

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash flow from Operating Activities		
Profit before tax	4,67,572	1,33,746
Adjustments:		
Depreciation and Amortization	19,660	2,287
Interest on Deposits	(15,966)	(7,960)
Minority share of (Profit)/ Loss	(71,606)	2,054
Bad Debts Written Off	(307)	(3,600)
Interest Expenses	1,80,580	34,111
	5,79,933	**1,60,638**
Adjustments:		
(Increase)/decrease in Inventories	*(6,357)*	(9,033)
(Increase)/decrease in Trade Receivables	(5,60,809)	(2,42,834)
(Increase)/decrease in Short-term Loans and Advances	(1,27,280)	17,969
(Increase)/decrease in Other Current Assets	(2,51,161)	(1,06,376)
Increase/(decrease) in Trade Payables	1,68,369	31,986
Increase/(decrease) in Provisions	64,478	6,811
Increase/(decrease) in Non-Current Liabilities	2,428	1,358
Increase/(decrease) in Other Current Liabilities	2,51,739	83,783
Cash generated from operations	**1,21,340**	**(55,697)**
Income taxes (paid)/refunded	(63,780)	(13,759)
Net cash provided/(used) by operating activities	**57,560**	**(69,456)**
Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment	(1,67,921)	(6,060)
Interest on Deposits	15,966	7,960
(Increase)/decrease in Non Current Asset - Goodwill	(4,96,342)	(56,112)
Advance for Capital Purchase	(1,33,816)	
Software under development	(3,19,386)	
Minority Interest	82,014	7,792
Net cash provided/(used) by investing activities	**(10,19,484)**	**(46,421)**
Cash flow from financing activities		
Proceeds from Issue of Equity Shares	49,067	9,670
Proceeds from Issue of Preference Shares	50	2,000
Securities Premium on Issue of Shares(Net of Issue expenses)	7,36,175	1,87,315
(Increase)/decrease in Other Non-Current Assets	(27,333)	(11,469)
Write Back	307	3,600
Finance Cost paid	(1,80,580)	(34,111)
Increase/(decrease) in Short-term Borrowing	7,25,363	1,13,715
Increase/(decrease) in Long-term Borrowings	87,386	(80,451)
Net cash provided/(used) by financing activities	**13,90,435**	**1,90,269**
Net changes in cash and cash equivalents	**4,28,510**	**74,392**
Cash and cash equivalents at the beginning of the period	1,68,091	93,699
Cash and cash equivalents at the end of the period	5,96,601	1,68,091

(a)During the year, the Group issued bonus shares amounting to ₹ 50,714 thousand (previous year ₹ 24,549 thousand) by capitalising reserves. This transaction does not involve any cash flow and hence it is not reflected in the Cash flow statement.

(b) Cash and Cash Equivalents Comprises of

	2025-26	2024-25
Balances with Banks		
In Current Account	1,55,850	82,602
In Deposit Account		
- Fixed Deposit	1,20,500	500
- In Deposit Account held as Security	40,000	84,981
- Other Bank Balances	2,80,000	-
Cash on Hand	251	8
Cash and Cash Equivalents in Cash flow statement	**5,96,601**	**1,68,091**

c. Figures in brackets indicate Cash outgo.

d. Previous year's figures have been regrouped, wherever necessary.

The Accompanying Significant Accounting Policies and Notes to Consolidated Financial Statements are an Integral part of the Financial Statements. (Notes 1-44)

For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S
NELLICHERY RAJAGOPALAN KRISHNAMOORTHY
Digitally signed by NELLICHERY RAJAGOPALAN KRISHNAMOORTHY Date: 2026.08.20 20:47:07 +05'30'
N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN:26020638KRMXVS2256
Date: 20/08/2026
Place: Chennai,India

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-L74900KA2016PLC085743

NAGASUNDARAM AHOBILAM
Digitally signed by NAGASUNDARAM AHOBILAM Date: 2026.08.20 17:48:04 +05'30' Adobe Acrobat version: 11.0.9
Ahobilam Nagasundaram
(Director)
DIN: 02953101
Date: 20/08/2026
Place: Philadelphia,USA

PRASANNA D
Digitally signed by PRASANNA D Date: 2026.08.20 17:49:04 +05'30' Adobe Acrobat version: 11.0.9
Prasanna Dhandapani
(Director)
DIN: 02187044
Date: 20/08/2026
Place: Chennai,India

S MUTHUKRISHNAN
Digitally signed by S MUTHUKRISHNAN Date: 2026.08.20 17:50:16 +05'30' Adobe Acrobat version: 11.0.9
Muthukrishnan Shanmuga Thevar
(Company Secretary)
M.No: A61530
Date: 20/08/2026
Place: Chennai,India

RAVI SHARMA
Digitally signed by RAVI SHARMA Date: 2026.08.20 17:51:45 +05'30' Adobe Acrobat version: 11.0.9
Ravi Sharma
(Chief Financial Officer)
Date: 20/08/2026
Place: Jaipur,India

Company Overview

MethodHub Software Limited (the "Holding Company" or "the Company") (CIN: L74900KA2016PLC085743) was originally incorporated as MethodHub Software Private Limited on 2nd February 2016 under the Companies Act, 2013. The Company was subsequently converted into a public limited company under the name MethodHub Software Limited on 19th October 2024.

The Company, its subsidiaries and BrainCapitol Technologies, a partnership firm in which the Holding Company holds a 99% partnership interest and which is consolidated as a controlled enterprise for the purposes of Accounting Standard (AS) 21 (collectively referred to as "the Group"), are engaged in the business of Information Technology services, Telecom and Technology Infrastructure Services. The Group is a technology services provider that offers next generation business solutions to enhance AI transformation, with expertise in delivering innovative, scalable and cost-effective solutions to clients across sectors including Banking, Financial Services & Insurance (BFSI), Healthcare, Power, Oil & Gas, serving customers across the globe. The consolidated financial statements of the Group for the year

ended March 31, 2026, were approved by the Board of Directors on 20th August 2026.

All amounts disclosed in the Consolidated Financial Statements and notes thereto are reported in nearest Thousands (in ₹ Thousands), except share data, per share data and unless stated otherwise.

(i) List of Subsidiaries / Controlled Enterprise included in the Consolidated Financial Statements

Information on entities consolidated in accordance with Accounting Standard (AS) 21:

Name of Entity	Country / Legal Form	% Holding as at 31st March 2026	% Holding as at 31st March 2025	Remarks
BrainCapitol Technologies	India (Partnership Firm)	99%	99%	Controlled enterprise under AS 21
MethodHub Consulting Inc., USA	United States of America	100%	100%	Subsidiary
ZORTech Solutions Inc., Canada	Canada	51% subsidiary of MethodHub Consulting Inc., USA	51% subsidiary of MethodHub Consulting Inc., USA	Step-down subsidiary
ZORTech Solutions Inc., USA	United States of America	100% subsidiary of ZORTech Solutions Inc., Canada	100% subsidiary of ZORTech Solutions Inc., Canada	Step-down subsidiary
SEW-Tech Inc., USA	United States of America	60%	-	Subsidiary
LeoTechnology Ventures Inc., USA	United States of America	100%	-	Subsidiary
S&R Professionals LLC., USA	United States of America	80% subsidiary of Leo Technology Ventures Inc., USA	80% subsidiary of Leo Technology Ventures Inc., USA	Step-down subsidiary
Nemera Technologies Co., Ltd., Thailand	Thailand	51% subsidiary of SEW-Tech Inc., USA	51% subsidiary of SEW-Tech Inc., USA	Step-down subsidiary

BASIS OF CONSOLIDATION

The consolidated financial statements comprise the financial statements of MethodHub Software Limited (the "Holding Company" or the "Parent Company"), its subsidiary companies incorporated outside India, and BrainCapitol Technologies, a partnership firm in which the Holding Company holds a 99% partnership interest and which is a controlled enterprise for the purposes of Accounting Standard (AS) 21 (collectively referred to as "the Group"). The consolidated financial statements have been prepared on the following basis:

I. The financial statements/financial information of the Holding Company, its subsidiaries and the controlled partnership firm have been considered for consolidation. Such financial statements/financial information have been audited except where specifically disclosed otherwise in the Independent Auditor's Report.

II. The financial statements/financial information of the Holding Company, its subsidiaries and the controlled partnership firm are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses, in accordance with Accounting Standard (AS) 21 – "Consolidated Financial Statements".

III. The difference between the cost of investment/partnership interest in the subsidiaries and controlled enterprise and the Group's share of their net assets at the date control is acquired is recognised in the consolidated financial statements as Goodwill or Capital Reserve, as the case may be.

IV. Goodwill on consolidation is not amortised but is tested for impairment annually or when there is an indication of impairment.

V. The difference between the proceeds from disposal of an investment/partnership interest in a subsidiary or controlled enterprise and the carrying amount of its assets less liabilities as at the date of disposal is recognised in the Consolidated Statement of Profit and Loss as profit or loss on disposal.

VI. Minority Interest's share in the net profit of consolidated subsidiaries and controlled enterprises for the year is identified and adjusted against the income of the Group to arrive at the net income attributable to shareholders of the Holding Company.

VII. Minority Interest's share in the net assets of the Group is identified and presented in the Consolidated Balance Sheet separately from liabilities and the equity of the Holding Company's shareholders. Minority Interest in the net assets of consolidated subsidiaries and controlled enterprises consists of (a) the amount attributable to minority at the date on which control was obtained; and (b) the minority's share in movements in equity / net assets since the date the parent-subsidiary or control relationship came into existence.

VIII. The Group does not have any investments classified as associates or joint ventures as at March 31, 2026. BrainCapitol Technologies, in which the Holding Company holds a 99% partnership interest, has been consolidated as a controlled enterprise in accordance with AS 21 and accordingly has not been accounted for as an associate.

IX. The financial statements of the Company and its subsidiaries used in consolidation are drawn up to the same reporting date, i.e., March 31, 2026.

X. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Holding Company's separate financial statements. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with those used by the Group.

Translation of Financial Statements of Foreign Subsidiaries

For the purpose of consolidation, the financial statements of foreign subsidiaries are translated into Indian Rupees as follows:

- Assets and liabilities (both monetary and non-monetary) are translated at the closing exchange rate prevailing at the reporting date.
- Income and expenses are translated at the average exchange rates for the reporting period.
- Share capital and opening reserves are translated at the historical rate.

Exchange differences arising on translation of foreign subsidiaries are accumulated in the Foreign Currency Translation Reserve (FCTR) forming part of shareholders' equity and are recognised in the Statement of Profit and Loss on disposal of the relevant foreign subsidiary.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation of Consolidated Financial Statements

These Consolidated Financial Statements have been prepared and presented under the historical cost convention on an accrual basis and in accordance with Generally Accepted Accounting Principles ('GAAP') in India. The Group has prepared these Consolidated Financial Statements to comply in all material respects with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised Accounting Standards on an ongoing basis.

All amounts disclosed in the Consolidated Financial Statements and notes thereto have been rounded off to the nearest Thousands as per the requirement of Schedule III of the Companies Act, 2013 unless otherwise stated.

1.2 Use of Estimates and Judgements

The preparation of Consolidated Financial Statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Consolidated Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Consolidated Financial Statements.

1.3 Actuarial Valuation

The determination of the Group's liability towards defined benefit obligations to employees is made through independent actuarial valuation including determination of amounts to be recognised in the Statement of Profit and Loss. Such valuation depends upon assumptions determined after taking into account inflation, seniority, promotions and other relevant factors in the employment market. Information about such valuation is provided in the notes to the Consolidated Financial Statements.

1.4 Going Concern

The Management has assessed the Group's ability to continue as a going concern. Based on such assessment, the Management believes that there is no material uncertainty with respect to any events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. Accordingly, the Consolidated Financial Statements have been prepared on a going concern basis.

1.5 Current / Non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. The Group has ascertained its normal operating cycle as twelve months. In accordance with Schedule III of the Act, any asset or liability is classified as current if it satisfies any of the following conditions:

(i) In the case of an Asset – An asset shall be classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle.
- It is held primarily for the purpose of being traded.
- It is expected to be realised within twelve months after the reporting date.
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

(ii) In the case of a Liability – A liability shall be classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Group's normal operating cycle.
- It is held primarily for the purpose of being traded.
- It is due to be settled within twelve months after the reporting date.
- The Group does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other assets and liabilities are classified as non-Current. Current Assets/Liabilities include the current portion of Non-Current Assets/Liabilities respectively.

An operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.

A receivable shall be classified as a 'trade receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business. Unbilled Revenue is disclosed net of provisions for direct expenses.

A payable shall be classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.

1.6 Revenue Recognition

The Group follows the mercantile system of accounting and recognises income on an accrual basis in accordance with the requirements of the Companies Act, 2013. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured net of rebates, discounts and taxes. Where there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is reported net of discounts and net of Goods and Services Tax (GST) collected on behalf of the Government.

(a) Information Technology Services

Revenue from fixed-price IT software development and implementation contracts is recognised using the percentage-of-completion method, measured by reference to the proportion of contract costs incurred for work performed to date relative to the estimated total contract costs. Estimated contract losses, if any, are recognised in full in the period in which they are determined.

Revenue from time-and-material contracts is recognised as the related services are performed, based on agreed billing rates and actual efforts incurred.

Revenue from annual maintenance contracts (AMC), software support and managed services is recognised on a straight-line basis over the contract period.

(b) Telecom and Technology Infrastructure Services

Revenue from supply and installation of telecom and technology infrastructure equipment is recognised when significant risks and rewards of ownership are transferred to the customer, delivery is completed, the amount can be measured reliably and it is probable that the economic benefits will flow to the Group. Where installation forms an integral part of the contract, revenue is recognised on completion of installation and commissioning.

Revenue from managed network services, operation and maintenance contracts is recognised on a proportionate basis over the period of the contract as services are rendered.

(c) Unbilled Revenue

In the ordinary course of business, a time lag exists between the rendering of services and the raising of invoices on customers. Revenue earned in respect of services rendered up to the balance sheet date but not yet invoiced, on account of billing cycles, contractual billing milestones or pending delivery of invoicing documentation, is recognised as Unbilled Revenue and classified under Other Current Assets in the Balance Sheet.

Unbilled Revenue is recognised when all of the following conditions are satisfied:

- The Group has an enforceable right to the consideration for the services rendered;
- The services have been delivered or the stage of completion can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group; and
- The amount of revenue can be measured reliably based on the contract price, services delivered and the rate of completion as at the balance sheet date.

The Group assesses the recoverability of unbilled revenue at each balance sheet date. Where there is objective evidence that the unbilled amount may not be fully recoverable, an appropriate provision for doubtful unbilled revenue is recognised in the Statement of Profit and Loss.

(d) Consulting Services

Revenue from consulting and advisory services is recognised as and when services are rendered in accordance with contractual arrangements with customers. Revenue from time-and-material consulting contracts is recognised based on billable hours incurred as per contractual terms.

1.7 Other Income

a) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate.
b) Dividend income is recognised when the Group's right to receive the payment is established, i.e., on the date on which the shareholders approve the dividend.
c) Income from Business Support Services and Data Management Services is recognised as when the related services are rendered based on the contractual conditions with the parties.
d) Profit/(Loss) on sale of investments is recorded on transfer of title from the Group and is determined as the difference between the sale price and the carrying value of the investments.
e) Other miscellaneous income is recognised as and when the right to receive the same is established.

1.8 Advances

Advances received for services to be rendered are reported as client advances / contract liabilities until all conditions for revenue recognition are met. Advances paid to suppliers or service providers are reported as advance payments until the goods or services are received.

1.9 Expenditure

All expenses are recognised on accrual basis and are shown net of recoveries.

1.10 Property, Plant and Equipment ('PPE') & Intangible Assets

1.10.1 Property, Plant and Equipment

Property, Plant and Equipment (PPE) are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, non-recoverable taxes, duties or levies, freight and any other directly attributable costs of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of PPE is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance and the cost of the item can be measured reliably. All other expenses on PPE including day-to-day repair and maintenance expenditure and cost of replacing parts are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Gains and losses arising from retirement or disposal of PPE are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss on the date of retirement or disposal. The cost and related accumulated depreciation are eliminated from the Consolidated Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognised in the Statement of Profit and Loss.

Capital work-in-progress comprises costs of assets not yet ready for their intended use at the reporting date.

1.10.2 Depreciation on Property, Plant and Equipment

Depreciation on Property, Plant and Equipment is charged as per the Straight-Line Method (SLM) based on the useful lives of assets as prescribed under Schedule II to the Companies Act, 2013 or based on the Management's estimate of useful life taking into account past experience and technical assessments. Depreciation on additions and deletions to PPE during the year is charged on a proportionate basis.

The useful lives of Property, Plant and Equipment as estimated by the Management are as follows:

Class of Asset	Useful Life
Computers and Data Processing Equipment	3 Years
Office Equipment	5 Years
Television	5 Years
Vehicles	5 Years*
Furniture and Fittings	10 Years
Buildings	60 Years

*For Vehicles, the Management has, on the basis of its past experience and technical assessments, estimated the useful life as 5 years, which is at variance with the useful life of 8 years prescribed in Part C of Schedule II of the Companies Act, 2013. The asset is accordingly depreciated over such estimated useful life.

Depreciation methods, useful lives and residual values are reviewed periodically including at each financial year end.

1.10.3 Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discounts and rebates less accumulated amortisation and impairment losses, if any. Such cost includes purchase price, borrowing costs and any cost directly attributable to bringing the asset to its working condition for the intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost can be measured reliably.

The Group's intangible assets presently comprise Computer Software / ERP Applications and other assets with finite useful lives, which are amortised on a straight-line basis over the period of their expected useful lives.

1.10.4 Amortisation of Intangible Assets

Intangible assets are amortised over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors. Amortisation methods and useful lives are reviewed periodically including at each financial year end.

The useful lives of intangible assets as estimated by the Management are as follows:

Class of Asset	Useful Life
Computer Software / ERP Applications	3 to 5 Years
Property Time Share Rights	25 Years

1.10.5 Impairment of Property, Plant and Equipment ('PPE') and Intangible Assets

At each balance sheet date, the management reviews the carrying amounts of its PPE and intangible assets to determine whether there is any indication that these assets were impaired. If any such indication exists, the recoverable amount of the PPE and intangible assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use.

In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

An impairment loss is recognised in the Statement of Profit and Loss whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Reversal of impairment loss is recognised immediately as income in the Statement of Profit and Loss.

1.10.6 Software Under Development

Expenditure directly attributable to the development of software products and platforms is accumulated under "Software Under Development" until the asset is ready for its intended use. Such costs include employee costs, professional fees and other directly attributable development expenses incurred during the development phase.

Costs incurred during the research or preliminary project stage are charged to the Statement of Profit and Loss as incurred.

Software under development is not amortised until the asset is available for use. Upon completion, the accumulated cost is transferred to Intangible Assets and amortised over its estimated useful life from the date the software is available for use.

Management reviews software under development at each reporting date for indicators of impairment and provides for impairment wherever the carrying amount exceeds the recoverable amount.

1.11 Inventories

Inventories including work-in-progress are valued at the lower of cost or net realisable value. For IT and infrastructure projects, Work-in-Progress includes cost of materials consumed, direct labour and a proportion of project overheads. The cost is determined on a first-in, first-out (FIFO) basis and includes all charges incurred for bringing the inventories to their present condition and location.

Net realisable value is the estimated selling price in the ordinary course of business less estimated costs necessary to make the sale.

1.12 Foreign Currency Transactions

(i) Initial Recognition

Transactions in foreign currencies are initially recorded at their respective functional currency (i.e., Indian Rupee) at the exchange rate prevailing on the date of the transaction or that which approximates the actual rate at the date of the transaction.

(ii) Exchange Differences

Exchange differences arising on foreign currency transactions settled during the year are recognised in the Statement of Profit and Loss. Exchange gains/losses, if any, on translation of monetary items are recognised in the Statement of Profit and Loss.

(iii) Measurement of Foreign Currency Items at the Balance Sheet Date

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency using the exchange rate prevailing at the reporting date.

(iv) Accounting for Forward Contracts

The Group uses forward exchange contracts to hedge against its foreign currency exposures relating to the underlying transactions and firm commitments. The use of these foreign exchange forward contracts reduces the risk or cost to the Group.

Premiums or discounts on forward exchange contracts, which are not intended for trading or speculation purposes, are amortised over the period of the contracts if such contracts relate to monetary items as at the balance date. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognised as income or expense in the period in which such cancellation or renewal is made.

The Group does not use foreign exchange forward contracts for trading or speculation purposes.

1.13 Investments

Investments are classified into current and non-current investments. Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as non-current investments. However, that part of non-current investments which are expected to be realised within 12 months from the Balance Sheet date is also presented under 'Current Investments' as 'Current portion of non-current investments' in consonance with the current/non-current classification of Schedule III of the Act.

Current investments are stated at the lower of cost and fair value. The comparison of cost and market value is done separately in respect of each category of investments. Non-current investments are stated at cost. A provision for diminution in the value of non-current investments is made only if such a decline is other than temporary, in the opinion of the management. Reversal of such provision for diminution is made when there is a rise in the value of non-current investments, or if the reasons for the decline no longer exist. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is recognised in the Statement of Profit and Loss.

1.14 Employee Benefits

(i) Short-Term Employee Benefits

Short-term employee benefits are determined as per the Group's policy/scheme on an undiscounted basis and are recognised as expense as the related services are provided. Short-term employee benefit liabilities are recognised for the amount expected to be paid, if the Group has a present legal obligation to pay, as a result of past services provided by the employee and the amount of obligation can be estimated reliably.

Post-Employment Benefits

A) Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Group makes specified monthly contributions towards Provident Fund and Employees' State Insurance Scheme ('ESIC'). The Group's contributions to defined contribution plans are recognised in the Statement of Profit and Loss during the period in which the employee renders the related service. The Group has no further obligations under these plans other than the contributions payable to the Provident Fund and Employee State Insurance Scheme.

B) Defined Benefit Plans – Gratuity Plan

The Group provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering the eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of the employee's employment with the Group.

The Group recognises the net obligation of a defined benefit plan in its Balance Sheet as an asset or liability. For defined benefit retirement plans, the difference between the fair value of the plan assets and the present value of plan liabilities is recognised as an asset or liability in the Balance Sheet. Scheme liabilities are calculated using the Projected Unit Credit Method using principal actuarial assumptions as at the date of the Balance Sheet. The obligation is measured at the present value of the estimated future cash flows using a discount rate determined with reference to market yields at the Balance Sheet date on Government Bonds, where the currency and terms of the Government Bonds are consistent with the currency and estimated terms of the defined benefit obligation.

Compensated Absences

Accumulated leave which is expected to be utilised within the next 12 months is treated as a short-term employee benefit. The Group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Group treats accumulated leave expected to be carried forward beyond twelve months as long-term employee benefits for measurement purposes. Such long-term compensated absences are provided for based on actuarial valuation using the Projected Unit Credit Method at the year-end as determined by an Independent Actuarial Valuer. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred. The Group presents the leave as a short-term provision in the Balance Sheet to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where the Group has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as a long-term provision.

1.15 Trade Receivables

Trade receivables are amounts due from customers for services rendered or goods sold in the ordinary course of business. A receivable represents the Group's right to an amount of consideration that is unconditional (i.e., the passage of time is required before payment of the consideration is due). Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts. The Group does not hold collateral as security. Trade receivables are separately disclosed in the Consolidated Financial Statements.

Retention money on contracts is disclosed as part of receivables and classified as Long-Term, based on the contractual payment schedule. Unbilled revenues are recognised under Other Current Assets and are stated net of costs.

Trade receivables are written off as bad debts when, based on management's assessment, they are considered irrecoverable. Amounts written off or subsequently recovered are recognised in the Statement of Profit and Loss under 'Other Expenses' or 'Other Income', respectively, in the period in which such determination or recovery occurs.

1.16 Provision for bad and doubtful debts

Trade receivables are stated at their nominal value, net of allowances for amounts considered doubtful of recovery. The Company assesses the recoverability of trade receivables at each reporting date based on the facts and circumstances existing at that date.

The assessment of recoverability is carried out having regard to, inter alia, the ageing of receivables, historical collection experience, creditworthiness and financial condition of customers, past payment behaviour, disputes or other collection issues, subsequent receipts and other relevant information available to the Company.

Specific provision is made for receivables where, based on management's assessment, the amount is considered doubtful of recovery. Receivables that are considered irrecoverable are written off when there is no reasonable expectation of recovery.

Provision for doubtful debts is reviewed at each reporting date and adjusted, where necessary, to reflect management's current estimate of the amounts expected to be recoverable. Any provision, reversal of provision or amount written off is recognised in the Statement of Profit and Loss.

1.17 Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within twelve months after the reporting period.

The Group discloses trade payables to micro and small enterprises separately in the financial statements in accordance with the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), based on information available with the Group regarding the status of suppliers as micro or small enterprises.

1.18 Borrowing Costs

Borrowing costs that are attributable to acquisition, construction or production of qualifying assets are treated as direct costs and are considered as a part of the cost of such assets. A qualifying asset is one which necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

1.19 Taxation

(i) Current Income Tax

Tax expenses comprise current income tax and deferred tax. Tax impact of items directly charged to reserves is also adjusted in reserves.

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961 and other applicable tax laws in the relevant jurisdictions. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions. The tax rates and laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current tax assets and liabilities are presented on a gross basis. Current tax expense represents the provision for income tax for the year determined in accordance with applicable tax laws. Advance tax, tax deducted at source (TDS), self-assessment tax and other taxes paid are presented separately under current tax assets and are not offset against the provision for taxation unless the Company has a legally enforceable right to set off the recognised amounts and intends to settle on a net basis.

(ii) Deferred Tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, where the Group has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets and deferred tax liabilities have been offset wherever the Group has a legally enforceable right to set off current tax assets against the current tax liabilities and where the deferred tax asset and deferred tax liability relate to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

The management's judgement is required for the calculation of the provision for income taxes and deferred tax assets and liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustments to the amounts reported in the Consolidated Financial Statements.

1.20 Leases

Where the Group is Lessee:

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item over the period of the lease term are classified as operating leases. Lease rentals under operating leases are recognised as an expense in the Statement of Profit and Loss on a straight-line method over the lease term.

The Group's significant leasing arrangements are in respect of operating leases. The Group has taken office premises and certain equipment under cancellable and non-cancellable operating leases, which are renewable by mutual consent on a periodic basis with escalation as per agreement. The aggregate lease payments (rentals) payable are charged to the Statement of Profit and Loss. Non-cancellable operating lease commitments are disclosed in the notes to the financial statements.

1.21 Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short-term highly liquid investments, readily convertible into known amounts of cash and subject to insignificant risk of changes in value. The Group considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value to be cash equivalents.

1.22 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

1.23 Earnings Per Share

(i) Basic Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

(ii) Diluted Earnings Per Share

For the purposes of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.24 Segment Reporting

The accounting policies adopted for segment reporting are in conformity with Accounting Standard 17 – Segment Reporting. Segments are identified having regard to the dominant source, nature of risks and returns and the internal organisation and management structure. The Group has considered business segment as the primary segment for disclosure. The geographical segment is considered as the second segment for disclosure.

Revenue and expenses are identified based on their relationship to the operating activities of the segment. Revenue and expenses that relate to the Group as a whole and are not allocable to segments on a reasonable basis are included in the 'Unallocated' column. Assets and liabilities that are directly attributable or allocable to segments are disclosed under the respective segment.

The Group publishes the Standalone Financial Statements along with the Consolidated Financial Statements. In accordance with AS 17, Segment Reporting, the Group has disclosed the segment information in the Consolidated Financial Statements.

1.25 Accounting for Corporate Social Responsibility

The Group is required to contribute to Corporate Social Responsibility activities in accordance with Section 135 of the Companies Act, 2013 and the rules made thereunder. Accounting for the said contributions is made in accordance with the Guidance Note on Accounting for Expenditure on Corporate Social Responsibility Activities issued by the Institute of Chartered Accountants of India (ICAI). CSR expenditure that is of a revenue nature is charged to the Statement of Profit and Loss. CSR expenditure of a capital nature, where the Group retains control over the asset created, is capitalised in accordance with the Group's capitalisation policy.

1.26 Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the liability. The increase in the provision due to the passage of time is recognised as an interest expense.

1.27 Contingent Liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Group, or a present obligation that is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of obligation cannot be measured with sufficient reliability.

The Group has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities, where applicable. The Group does not expect these proceedings to have a materially adverse effect on its financial position.

The management's judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claims/litigations against the Group, as it is not possible to predict the outcome of pending matters with accuracy.

1.28 Dividends

The Group recognises a liability to make the payment of dividends to owners of equity when the distribution is authorised, and the distribution is no longer at the discretion of the Group. Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the Group, on or before the end of the reporting period but not distributed to the eligible shareholders at the end of the reporting period.

Dividends proposed by the Board of Directors after the Balance Sheet date and before the date of approval of the financial statements are not recognised as a liability at the Balance Sheet date but are disclosed as a subsequent event in the notes to the Consolidated Financial Statements.

1.29 Exceptional Items

Exceptional Items are transactions which, due to their size or incidence, are separately disclosed to enable a full understanding of the Group's financial performance. Items which may be considered exceptional are diminution in value of investments in equity shares of subsidiaries, impairment losses, restructuring costs and similar significant non-recurring items.

1.30 Extraordinary Items

Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Group and, therefore, are not expected to recur frequently or regularly. Such items are disclosed separately in the Statement of Profit and Loss together with their nature and the related amount in order to provide a proper understanding of the Group's financial performance.

1.31 Subsequent Events

Events occurring after the Balance Sheet date are classified as adjusting or non-adjusting events.

Adjusting events are those that provide additional evidence of conditions that existed at the Balance Sheet date. Such events are reflected in the preparation of the Consolidated Financial Statements.

Non-adjusting events are those that are indicative of conditions that arose after the Balance Sheet date. Material non-adjusting events are disclosed in the notes to the Consolidated Financial Statements.

1.32 Related Party Transactions

Transactions with related parties are undertaken in the ordinary course of business and at arm's length basis in accordance with the provisions of the Companies Act, 2013 and the applicable accounting standards. The identification of related parties, nature of transactions and balances outstanding at the Balance Sheet date are disclosed in the relevant note to the Consolidated Financial Statements.

All figures are in ₹ '000 except share data

2	Share Capital:	As at 31st March 2026	As at 31st March 2025
	i)Authorised Share Capital		
	2,20,00,000 Equity shares of ₹10/-each (As at 31st March 2025- 1,50,00,000 equity shares)	2,20,000	1,50,000
	4,00,000 Preference shares of ₹10/-each (As at 31st March 2025 -4,00,000 Preference shares)	4,000	4,000
	ii)Issued, Subscribed, and Fully paid up Share Capital		
	a) Equity Shares of ₹10/- each		
	1,88,53,401 Equity shares (As at 31st March 2025- 67,61,900 equity shares)	1,88,534	67,619
	b) Preference Shares of ₹10/- each		
	Converted during year hence-Nil- Compulsorily Convertible Preference Shares (As at 31st March 2025 - 2,00,000 Preference Shares)	-	2,000
	Total	**1,88,534**	**69,619**

iii) Reconciliation of the No. of shares outstanding at the beginning and at the end of the period

	Particulars		As at 31st March 2026		As at 31st March 2025	
a)	**Equity Shares of ₹10/- each Fully Paid-up**		**No. of Shares**	**Amount (₹)**	**No. of Share**	**Amount (₹)**
	Outstanding at the beginning of the Year		67,61,900	67,619	33,40,000	33,400
	Issued during the Year	By way of Rights Issue	3,96,494	3,965	9,67,000	9,670
		By way of Conversion of CCPS	21,13,384	21,134		
		By Issue of Bonus Shares	50,71,423	50,714	24,54,900	24,549
		Fresh Issue of Shares	45,10,200	45,102		
	Outstanding at the end of the Year		**1,88,53,401**	**1,88,534**	**67,61,900**	**67,619**
b)	**Compulsorily Convertible Preference Shares of ₹10/- each Fully Paid-up (CCPS)**					
	Outstanding at the beginning of the year		2,00,000	2,000	-	-
	Issued during the Year		5,000	50	2,00,000	2,000
	Converted into Equity Shares during the year		2,05,000	2,050	-	-
	Closing Number of Outstanding Shares		-	-	2,00,000	2,000

iv) Rights, Preferences and Restrictions attached to Equity

The Company has a single class of equity shares having a par value of ₹10/-each. All equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up-equity capital of the Company. On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts (if any) in proportion to the number of equity shares held. However, no such preferential amount exists as at the year end.

v) Rights, Preferences and Restrictions attached to Compulsorily Convertible Preference Shares

The Company has a single class of Preference Shares having a par value of ₹10/-which are Compulsorily Convertible,carrying a preferential dividend rate of 0.001% p.a. and the Preferential Dividend is cumulative, payable only when declared, prior and in preference to any dividend or distribution payable upon the Equity Securities of any class or series in the same fiscal year.

In the event of a winding up of the Company, each holder of CCPS (or the holder of Equity Shares issued upon conversion of CCPS into Equity Shares) shall be entitled to be paid an amount, in preference to any other Shareholder ("Preference Amount"), which is higher of (i) an amount calculated pro-rata to its shareholding in the Company (on an as-if-converted basis); or (i) product of the Subscription Price paid by the holders of CCPS for each CCPS and the number of CCPS it holds (or Equity Shares held by such holder upon conversion of CCPS) along with all due and unpaid dividends pertaining to such CCPS. In the event that the assets of the Company available for distribution do not exceed the amounts necessary to pay the Preference Amount, the entire amount so available shall be paid to the holders of the CCPS pro rata to the amount invested by them towards subscription to their respective CCPS.

Each Preference Shareholder except to the extent set out under the Applicable Laws and the Articles, shall not be entitled to any voting rights.

Preference Shares are not redeemable but are fully and compulsorily convertible into Equity Shares of the Company.

vi) Terms of Preference Shares convertible into Equity Shares

The holder of a CCPS by notice in writing to the Directors and the Company, and such date shall not be later than 22nd October 2044 (the "Conversion Date"), exercise his/her option to convert into Equity Shares at a price equal to 50% of the Initial Public Offer price ("IPO") price per share ("Conversion Price"), and subject to compliance with applicable Laws. Upon exercise of such option each CCPS shall automatically be converted into Equity Shares, at the Conversion Price then in effect.

No fractional shares shall be issued upon conversion i.e., the number of Equity Shares issued shall be rounded off to the nearest whole share.

vii) Conversion of preference shares into equity

During the year, the Company converted 2,05,000 (Two Lakh Five Thousand) Compulsorily Convertible Preference Shares (CCPS) into 21,13,384 (Twenty-One Lakh Thirteen Thousand Three Hundred Eighty-Four) fully paid-up Equity Shares of face value ₹10 each at a premium of ₹87 per share, aggregating to an issue price of ₹97 per equity share.

The conversion was effected in accordance with the terms of issue of the CCPS and was approved by the Board of Directors at its meeting held on 22nd August 2025. The conversion was carried out at a conversion ratio of 10.3:1, and the resultant equity shares rank pari passu in all respects with the existing equity shares of the Company.

viii) Fresh Issue of Equity Shares

During the year, the Company completed its Initial Public Offering ('IPO') comprising a Fresh Issue of 45,10,200 equity shares of ₹10/- each at an issue price of ₹194/- per equity share, comprising a face value of ₹10/- and a securities premium of ₹184/- per share. The IPO generated gross proceeds of ₹8,74,979 thousand and after deducting issue expenses of ₹1,43,059 thousand charged to the Securities Premium Account in accordance with Section 52(2)(b) of the Companies Act, 2013, the net proceeds available for deployment amounted to ₹7,31,920 thousand. The utilisation of net proceeds as at 31st March 2026 is disclosed in Note 35. The equity shares issued pursuant to the IPO were allotted on 10th December 2025, and listed on the Stock Exchanges with effect from 12th December 2025. The equity shares issued rank pari passu in all respects with the existing fully paid-up equity shares of the Company.

Methodhub Software Limited
(Methodhub Software Private Limited up to 18-10-2024)
CIN-L74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
No.29, M.G.Road, Bangalore - 560001
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

All figures are in ₹ '000 except share data

ix) Shares in the Company held by Each Shareholder holding more than 5% Shares

	Particulars	As at 31st March 2026		As at 31st March 2025	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
a)	**Equity Share Capital of ₹10/- each Fully Paid-up**				
	Ahobilam Nagasundaram	30,13,907	15.99%	17,00,000	25.14%
	K.Chandrasekaran	16,59,700	8.80%	13,90,000	20.56%
	Jayakumar A	19,73,000	10.46%	11,56,000	17.10%
	Aster Capital Advisory Services Pvt. Ltd.			6,00,000	8.87%
b)	**Compulsorily Convertible Preference Shares of ₹10/- each fully paid-up**				
	Chhatisgarh Investments Limited.	-	-	20,000	10.00%
	Rajasthan Global Securities Pvt. Ltd.	-	-	40,000	20.00%
	RPV Holdings Pvt. Ltd.	-	-	35,000	17.50%
	Abundantia Capital VCC - ABUNDANTIA CAPITAL III	-	-	29,957	14.98%

As per the records of the Company, including the register of shareholders/members and other declarations received from the Shareholders regarding beneficial interest, the above shareholding represents both beneficial as well as legal ownership of shares.

x) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment during the current financial year or in the immediately preceding financial year.

xi) Aggregate number of shares issued for consideration other than cash, Bonus shares and aggregate number of shares bought back for the period 5 years immediately preceding the date as at which the Balance Sheet is prepared is as below:

Particulars	As at 31st March 2026	As at 31st March 2025
Aggregate number of shares issued for consideration other than cash	-	-
Aggregate number of shares issued as Fully paid-up Bonus shares	75,26,323	24,54,900
Aggregate number of shares bought back	-	-

xii) There were no unpaid calls during the current financial year or in the immediately preceding financial year.

xiii) There were no shares forfeited during the current financial year or in the immediately preceding financial year.

xiv) Shareholding of Promoters

	Promoter Name	No. of Shares held	% of total shares	% change during the year
a)	**Equity Shares of ₹10/- each Fully Paid-up**			
	Ahobilam Nagasundaram	30,13,907	15.99%	9.15%
	Jayakumar A	19,73,000	10.46%	6.63%

b) **Compulsorily Convertible Preference Shares of ₹10/- each fully paid-up**

Particulars	As at 31st March 2026	As at 31st March 2025	percentage of change during the year
Ahobilam Nagasundaram	-	3,774.00	100.00%

		As at 31st March 2026	As at 31st March 2025
3	**Reserves and Surplus:**		
i)	**Securities Premium**		
	Balance at the Beginning of the year	1,87,315	
	Add :		
	Premium on issue of shares during the year	8,60,150	1,98,000
	Less :		
	Issue Expenses	-1,43,059	-10,685
	Balance at the End of the year (A)	**9,04,406**	**1,87,315**
ii)	**Surplus**		
	Balance in the statement of Profit and Loss at the beginning of the year	1,70,243	79,780
	Profit for the year	3,18,443	1,15,012
	Less : Appropriations		
	issue of bonus shares	(50,714)	(24,549)
	Balance at the end of the Year (B)	**4,37,972**	**1,70,243**
	Total (A+B)	**13,42,378**	**3,57,558**

All figures are in ₹ '000 except share data

			As at 31st March 2026	As at 31st March 2025
4	**Long-Term Borrowings**		**As at 31st March 2026**	**As at 31st March 2025**
	Secured			
a)	**Term Loan**			
	From Bank	(Note 4.01)	25,574	1,746
	From Others	(Note 4.02)	4,207	-
	Unsecured			
a)	**Term Loans**			
	- From Bank	(Note 4.03)	1,097	9,248
b)	**Other Loans and Advances**			-
	-From Others	(Note 4.04)	1,14,528	47,026
	Total		**1,45,406**	**58,020**
	Secured		**1,45,196**	**(210)**

	Borrowing Entity	Terms
4.01	**Borrowing Entity**	**Terms**
	Methodhub Software Limited (India)	Auto Loans from HDFC Bank Ltd. - ₹ Nil (Outstanding as on 31st March 2025 ₹ 1,746/-) was secured by a charge on the vehicles and were repayable over a period of 5 years and carried an interest rate of 8.8% and 8.82% per annum respectively . There is no current maturity of the loan outstanding as at the year-end and ₹367/- being current maturity as at 31st March 2025 has been grouped under Short-term borrowings.
	Nemera Technologies Co., Ltd., THAILAND	Auto Loan with Krungsri Bank carries Interest @ 2.75% and is secured by a charge in the motor car. Current Maturities amounting to ₹432/- is grouped under Short-term Borrowings.
4.02	**Borrowing Entity**	**Terms**
	Nemera Technologies Co., Ltd., THAILAND	Auto Loan with supplier carries Interest @ 9.40% and is secured by a charge in the motor car. Current Maturities amounting to ₹620/- is grouped under Short-term Borrowings.
	Unsecured	
4.03	**Borrowing Entity**	**Terms**
	Zortech Solutions Inc.,Canada	Term Loan from TD Bank Canada carrying interest @ 5.95% pa is repayable over a period of 59 months. Current Maturities of ₹448/- is grouped under other current liabilities.

4.04 Unsecured Loans from others are interest free and are repayable after 24 months.

Maturity profile of Long-term Borrowings

Year	2026-27	2027-28	2028-29	2029-30	2030-31
Auto Loan	620	276			
Auto Loan with Krungsri Bank	432	453	117		

		As at 31st March 2026	As at 31st March 2025
5	**Deferred Tax Liability**	**As at 31st March 2026**	**As at 31st March 2025**
	Major Components of Deferred Tax Liability on account of Timing Differences are as follows		
	As at the beginning of the year	**10,299**	**3,270**
	Add :Timing Differences arising out of the following		
	Deferred tax liabilities		
	Difference between Book depreciation and income tax depreciation	**52**	**40**
	Deferred tax liability recognised for Unbilled revenue	**6,588**	**1,926**
	Deferred tax liability recognised for Interest paid to Bank in Advance u/s 43B	**25**	**3,390**
	Deferred tax asset arising on retention money not recognized as income	**2,093**	**1,879**
	Deferred tax asset arising on GST Input	**5,884**	**-**
	Deferred tax asset		
	Deferred tax asset arising out of employee benefit expenses	**(611)**	**(76)**
	Deferred tax asset arising on ROC fees paid for Share capital increase	**(288)**	**(130)**
	Deferred Tax Liability (Net) at the end of the year	**24,042**	**10,299**
6	**Long-term Provisions**	**As at 31st March 2026**	**As at 31st March 2025**
	-Provision for Employee Benefits	8,176	5,748
	Total	**8,176**	**5,748**

All figures are in ₹ '000 except share data

7	**Short-term Borrowings**		**As at 31st March 2026**	**As at 31st March 2025**
	Loans Repayable on Demand			
	Secured			
	From Banks	(Refer note 7.01)	52,586	1,35,115
	Current Maturity of Long-term Debt	(Refer note 4.01 & 4.03)	1,501	367
	From Other Parties	(Refer note 7.02)	8,96,203	63,196
	Unsecured			-
	Current Maturity of Long-term Debt (Refer note 4.01 above)		-	9,134
	From Other Parties		38,638	55,753
	Total		**9,88,928**	**2,63,565**

7.01 (a) Over Draft and Factoring facility availed by Nemera Technologies Company Limited, Thailand from Kasikorn bank secured by Book Debts and carries an interest at 9.30% p.a.

7.02	**Borrowing Entity**	**Terms**
	SEW-Tech Inc., USA	The Company has availed a factoring / receivables financing facility from Porter Capital Corporation carrying interest at 10.95% p.a and is secured by a floating charge/security interest over receivables and related business assets, including deposit accounts, cash balances, instruments, collections and account proceeds. The facility is guaranteed by S &R Professionals LLC. and Leo Technology Ventures Inc.
	S &R Professionals LLC., USA	The Company has availed a factoring / receivables financing facility from Porter Capital Corporation carrying an interest at 10.95% p.a and is secured by a floating charge/security interest over receivables and related business assets, including deposit accounts, cash balances, instruments, collections and account proceeds. The Facility is guaranteed by SEW-Tech Inc. and Leo Technology Ventures Inc.
	Zortech Solutions Inc.	The Company has availed a factoring facility from Wilco Capital Inc. carrying an interest at 18.25% p.a. and is secured by a general continuing first priority security interest over present and future receivables, inventories, equipment, intangibles, investment property, books and records, proceeds and related collateral of the respective entity. The facility is guaranteed by Methodhub Consulting Inc. and Leo Technology Ventures Inc. and personal guarantees of a director and a third party

8	**Trade Payables**	**As at 31st March 2026**	**As at 31st March 2025**
	Due to -		
	(a) Total outstanding dues of Micro and Small Enterprises	13,747	-
	(b) Others	2,09,770	55,148
	Total	**2,23,517**	**55,148**

Total Outstanding dues of Micro and Small Enterprises is Nil (Previous Year Nil) payable to related parties

The Group has not received Memorandum from some of its creditors (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March 2026 as Micro, Small or Medium Enterprises. In cases where no memorandum has been received the same has been treated as dues to others. The Management has initiated a process of vendor identification under MSMED Act, 2006.

Dues to Micro and Small Enterprises	**As at 31st March 2026**	**As at 31st March 2025**
Principal Amount	13,747	-
Interest due thereon	-	-
Amount of interest paid under MSMED Act, 2006	-	-
The Amount of Interest due and payable for the year	-	-
The Amount of Interest accrued and remaining unpaid for the year	-	-
The Amount of Interest due and payable for the period of delay in making payment	-	-
The Amount of Interest accrued and remaining unpaid at the end of each year:	-	-
The Amount of further interest due and payable even in the succeeding year	-	-

Methodhub Software Limited
(Methodhub Software Private Limited up to 18-10-2024)
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

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Trade Payables Ageing Schedule as at 31st March 2026

Sl. No.	Particulars	Outstanding for following periods from due date of Less than 1 year	Total
(i)	MSME	13,747	13,747
(ii)	Others	2,09,770	2,09,770
(iii)	Disputed dues - MSME	-	-
(iv)	Disputed dues - Others	-	-

Note: There are no dues exceeding a period of more than 1 year

Trade Payables Ageing Schedule as at 31st March, 2025

Sl. No.	Particulars	Outstanding for following periods from due date of Less than 1 year	Total
(i)	MSME	-	-
(ii)	Others	55,148	55,148
(iii)	Disputed dues - MSME	-	-
(iv)	Disputed dues - Others	-	-

Note: There are no dues exceeding a period of more than 1 year

9	**Other Current Liabilities**		**As at 31st March 2026**	**As at 31st March 2025**
	Statutory dues payable		38,173	27,548
	Audit fee payable		732	568
	Outstanding Expenses		76,391	30,175
	Consideration Payable		38,693	34,855
	Advance from customer		1,175	-
	Purchase Consideration payable	Refer Note 9.01	1,89,721	-
	Total		**3,44,885**	**93,146**

9.01 Balance of Consideration of ₹ 1,89,721/- payable to the selling shareholders of SEW-Tech Inc. and Leo Technology Ventures. The said amount is unsecured and does not carry any interest.

10	**Short-term Provisions**	**As at 31st March 2026**	**As at 31st March 2025**
	Provision for Income Tax	78,111	13,775
	Provision for Employee Benefits	414	272
	Total	**78,525**	**14,047**

12 **Other Non-Current Assets**

Unsecured and Considered Good	**As at 31st March 2026**	**As at 31st March 2025**
Long-term Trade Receivables - Retention	23,743	15,425
Rent deposit	7,054	4,992
Advance for Capital Purchase	1,33,816	-
Other Non-Current Assets	21,687	4,734
Total	**1,86,300**	**25,151**

Long-term Trade Receivables Ageing as at 31st March 2026

Particulars	**Current but not due**	**Outstanding for following periods from due date of payment**			
		Less than 6 months	**6 months to 1 year**	**1 year to 2 years**	**Total**
Undisputed trade receivables - considered good**	23,743	-	-		23,743
Add: Unbilled Debtor	-	-	-	-	-
Less: Bill Discounted	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-
Less: Allowances expected for credit losses	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Long-term Trade Receivables Ageing as at 31st March 2025

Particulars	**Current but not due**	**Outstanding for following periods from due date of payment**			
		Less than 6	**6 months to 1 year**	**1 year to 2 years**	**Total**
Undisputed trade receivables - considered good**	13,591	-	1,649	185	15,425
Add: Unbilled Debtor	-	-	-	-	-
Less: Bill Discounted	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-
Less: Allowances expected for credit losses	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Inventories (Stated at Lower of Cost or Net Realisable Value)

13	**Particulars**	**As at 31st March 2026**	**As at 31st March 2025**
	Work in Progress	**15,390**	**9,033**

All figures are in ₹ '000 except share data

14	**Trade Receivables**		
	Unsecured, Considered Good	**As at 31st March 2026**	**As at 31st March 2025**
	Trade Receivables	9,82,376	4,21,567
	Total	**9,82,376**	**4,21,567**

No trade or other receivable are due from directors or other officers of the Group either severally or jointly with any other person.

Trade Receivables Ageing Schedule as at 31st March 2026

Particulars	**Current but not due**	**Outstanding for following periods from due date of payment**			
		Less than 6 months	**6 months to 1 year**	**1 year to 2 years**	**Total**
Undisputed trade receivables - considered good**	4,05,294	3,20,250	44,005	2,12,827	9,82,376
Undisputed trade receivables - credit impaired			-	22,885	-
Less: Allowances expected for credit losses			-	(22,885)	-
Total	**4,05,294**	**3,20,250**	**44,005**	**2,12,827**	**9,82,376**

Trade Receivables Ageing Schedule as on March 31 2025

Particulars	**Current but not due**	**Outstanding for following periods from due date of payment**			
		Less than 6 months	**6 months to 1 year**	**1 year to 2 years**	**Total**
Undisputed trade receivables - considered good**	2,71,574	1,04,407	30,662	14,925	4,21,567
Undisputed trade receivables - credit impaired			-	510	-
Less: Allowances expected for credit losses			-	(510)	-
Total	**2,71,574**	**1,04,407**	**30,662**	**14,925**	**4,21,567**

** Trade Receivable is net of bills discounted and purchased

Trade receivables are typically unsecured. Credit risk is managed in accordance with the Group's established, policy and procedures relating to customer credit risk management. Control is exercised through credit approvals, establishing and continuously monitoring the creditworthiness of the customer to which the Group grants credit terms in the normal course of business. The Group's credit period and outstanding customer receivables are regularly monitored. Exposure to customers is diversified.

Bad debts are written off based on an impairment analysis carried out regularly during the year on an individual basis for major customers.

15	**Cash and Bank Balances**	**As at 31st March 2026**	**As at 31st March 2025**
	(a) Cash and Cash Equivalents		
	Balances with Banks		
	In Current Account	1,55,850	82,602
	In Deposit Account		
	- Fixed Deposit	1,20,500	500
	- In Deposit Account held as Security (Refer Note 15.1)	40,000	84,981
	- Other Bank Balances	2,80,000	
	Cash on Hand	251	8
	Total	**5,96,601**	**1,68,091**
15.1	(Balances in Deposit Account ₹40,000/- (as on 31st March 2025 ₹84,981/-) is under lien for Over Draft Facility, out of which lien with HDFC Bank is ₹10,000/- & with Axis bank is ₹30,000/-)		
16	**Short-term Loans and Advances**		
	Unsecured, Considered Good	**As at 31st March 2026**	**As at 31st March 2025**
	Advance to Employees	2,094	-
	Other Short-Term Advances	1,31,247	18,960
	Due from Related Parties	14,882	1,983
	Total	**1,48,223**	**20,943**
17	**Other Current Assets**		
	Considered Good	**As at 31st March 2026**	**As at 31st March 2025**
	Goods and Service Tax — Refer Note 17.01	58,944	35,564
	Income Tax	15,704	12,743
	Other Current Assets	81,864	15,579
	Unbilled Revenue(net off direct cost)	2,10,545	88,906
	Prepaid expenses	22,097	5,038
	Vendor Advance — Refer Note 17.02	49,884	30,048
	Total	**4,39,038**	**1,87,877**
17.01	GST amount includes ₹25,478/- which is paid under dispute.		
17.02	Vendor Advance includes ₹1,560/- due from related parties (Previous year - ₹2,150)		
18	**Revenue From Operations**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Information Technology Services	31,15,094	10,71,196
	Telecom and Tech Infra Projects	1,84,622	2,77,396
	Other Operating Income	29,113	2,607
	Total	**33,28,829**	**13,51,199**

Methodhub Software Limited
(Methodhub Software Private Limited up to 18-10-2024)
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

All figures are in ₹ '000 except share data

19	**Other Income**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Interest Income	15,966	7,960
	Write Back	307	3,600
	Other Non-operating Income	505	-
	Total	**16,778**	**11,560**
20	**Direct Costs**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Materials Consumed	1,62,110	2,37,936
	Consultant Expenses	10,59,355	1,33,783
	Cost of Sales	9,68,289	6,94,332
	Total	**21,89,754**	**10,66,051**
21	**Changes in Inventories**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Work in Progress		
	Balance at the beginning of the Year	**9,033**	**-**
	Balance at the end of the Year	**15,390**	**9,033**
	Net Increase in Finished goods / Stock-in-Trade	**6,357**	**9,033**
22	**Employee Benefits Expense**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Salaries & Wages	2,93,345	61,453
	Bonus	981	895
	Employee Group Medical Insurance	2,427	978
	Contribution to Provident and Other Funds	7,944	2,081
	Gratuity	1,786	1,033
	Staff welfare	8,958	3,541
	Total	**3,15,441**	**69,981**
	*** Salaries and Wages includes Director Remuneration of ₹18402/- (Previous Year ₹300/-)**		
22.01	**Director Remuneration Comprises of :-**		
	Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Salary	18,335	300
	Ex-Gratia and Incentives	36	-
	Perquisites and Allowances	8	-
	Contribution to Provident Fund	23	-
	Total	**18,402**	**300**
23	**Finance Cost**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Interest Expenses	1,47,912	34,111
	Other Borrowing Costs	32,668	14,047
	Total	**1,80,580**	**48,158**
24	**Depreciation and Amortization Expense**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Depreciation / Amortisation for the year		
	- Tangible Assets	7,478	2,273
	- Intangible Assets	12,182	14
		19,660	**2,287**
25	**Other Expenses**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Business Promotion Expenses	17,551	2,777
	Power & Fuel	1,528	718
	Rent	22,303	11,991
	Rates & Taxes	3,772	791
	Travelling Expenses	23,129	8,048
	Communication Expenses	5,061	1,340
	Donation	390	500
	CSR Expenses	1,093	584
	Membership & Subscription charges	19,203	5,700
	Legal,Professional & Consultant Charges	43,712	11,428
	Auditor's Remuneration	804	568
	Directors' Sitting fee	280	-
	Repair & Maintenance - Building	1,012	1,507
	Repair & Maintenance - Computers	52	480
	Office Expenses	9,276	1,147
	Printing and Stationery	598	199
	Insurance Expenses	8,144	316
	Bad debts	7,202	510
	Miscellaneous Expenses	961	86
	Bank charges	12,629	1,590
	Accounting fee	257	1,289
	Total	**1,78,957**	**51,569**

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Note:11 **Property, Plant and Equipment and Intangible Assets** **Amount in ₹'000**

Particulars	GROSS BLOCK					Useful life in Years	Rate of Depreciation	DEPRECIATION						NET BLOCK	
	As at 1 April 2025	Additions during the year	FCTR	Deletions	As at 31th March 2026			Up to 31 March 2025	Acquired Entities as on 31 March 2025	For the year	FCTR	On Disposals	Up to 31th March 2026	As at 31th March 2026	As at 31 March 2025
	₹	₹	₹	₹	₹			₹		₹	₹	₹	₹	₹	₹
Property, Plant and Equipment															
Computers	10,111	5,777	58	-	15,946	3	33.33%	6,303	739	2,935	28	-	10,005	5,941	3,808
Office Equipment	1,031	9,043	268	-	10,342	5	20.00%	139	2,585	984	51	-	3,759	6,583	892
Furniture & Fittings	162	185	20	-	367	10	10.00%	20	59	57	3	-	139	228	142
Television	-	56		-	56	5	20.00%	-		6		-	6	50	
Building	-	30,252		-	30,252	60	1.67%	-	-	192	10		202	30,050	
Vehicle	2,209	16,461	768	-	19,438	5	10.00%	89	4,948	3,304	151	-	8,492	10,946	2,120
	13,513	**61,774**	**1,115**	**-**	**76,401**			**6,551**	**8,331**	**7,478**	**243**	**-**	**22,604**	**53,798**	**6,962**
Intangible Assets															
Property Time Share	359	-		-	359	25	4.00%	14		14		-	28	331	345
Intangible Assets		1,35,447	11,330		1,46,777	10	10.00%		32,535	12,168	635	-	45,338	1,01,439	
	359	**1,35,447**	**11,330**	**-**	**1,47,136**			**14**	**32,535**	**12,182**	**635**	**-**	**45,366**	**1,01,770**	**345**
Total	**13,872**	**1,97,221**	**12,444**	**-**	**2,23,537**			**6,565**	**40,866**	**19,660**	**878**	**-**	**67,970**	**1,55,568**	**7,307**

Particulars	GROSS BLOCK					Useful life in Years	Rate of Depreciation	DEPRECIATION						NET BLOCK	
	As at 1 April 2024	Additions during the year		Deletions	As at 31 March 2025			Up to 1 April 2024		For the year		On Disposals	Up to 31 March 2025	As at 31 March 2025	As at 31 March 2024
	₹	₹		₹	₹			₹		₹		₹	₹	₹	₹
Property, Plant and Equipment															
Computers	7,454	2,657		-	10,111	3	33.33%	4,245		2,058		-	6,303	3,808.00	3,209
Office Equipment	330	701		-	1,031	5	20.00%	29		111		-	139	892.00	301
Furniture & Fittings	29	133		-	162	10	10.00%	5		15		-	20	142.00	24
Vehicle	-	2,209		-	2,209	5	10.00%	-		89		-	89	2,120.00	-
	7,813	**5,700**		**-**	**13,513**			**4,279**		**2,273**		**-**	**6,551**	**6,962**	**3,534**
Intangible Assets															
Property Time Share		359		-	359	25	4.00%	-		14		-	14	345	-
		359		**-**	**359**			**-**		**14**		**-**	**14**	**345**	**-**
Total	**7,813**	**6,059**		**-**	**13,872**			**4,279**		**2,287**		**-**	**6,565**	**7,307**	**3,534**

Amount is ₹ '000 except share data and per share data

26 **Earnings Per Share**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Net profit / (loss) for the period	3,18,443	1,15,012
Weighted average number of equity shares outstanding for calculation of basic EPS	1,47,20,204	1,15,79,523
Add: Effect of dilutive potential equity shares	8,27,983	7,19,740
Weighted average number of equity shares outstanding for calculation of diluted EPS	1,55,48,187	1,22,99,263
Earnings Per Share*		
Basic & Diluted	21.63	9.93
Diluted	20.48	9.35

* Computed based on Weighted Average Number of Equity Shares outstanding during the period.

26.1 During the year, the Holding Company issued 50,71,423 Bonus Shares by capitalisation of free reserves. In accordance with AS-20, the bonus shares have been treated as if they were outstanding from the beginning of the earliest period presented. Accordingly, the weighted average number of shares for both the current and previous year have been adjusted for this bonus issue. The weighted average number of shares used for Basic EPS computation also reflects the time-weighted impact of 3,96,494 shares issued under Rights Issue and 45,10,200 shares issued under the IPO (fresh issue) during the year.

27 **Leases**

The Group's significant leasing arrangements are in respect of office premises and the aggregate of lease rentals paid are recognised in the statement of Profit and Loss account under the head Rent. The leasing arrangements which are cancellable range between 11 months to 3 years and are usually renewable by mutual consent on mutually agreeable terms. The Group has not recognised any contingent rent as expenses in the Statement of Profit and Loss.

28 The actuarial valuation figures below (present value of obligation, key assumptions) have been obtained from the actuary's report for FY 2025-26. The charge for the year of ₹1,785.69/ - and the provisions of ₹6,094.05/ - (long-term) and ₹ 82.978/- (short-term) are disclosed separately. The discount rate, salary escalation rate, and other actuarial assumptions have been provided by the actuary.

Long-Term Provisions — Employee Benefits

The Group operates a defined benefit gratuity plan for all eligible employees. The liability is determined based on an actuarial valuation as at 31st March 2026. The following disclosures are made pursuant to Accounting Standard -15 (Revised) — Employee Benefits:

(i) Reconciliation of opening and closing balances of Defined Benefit Obligation

Particulars	FY 2025-26 (₹ '000)	FY 2024-25 (₹ '000)
Opening Defined Benefit Obligation	4,391	3,358
Current Service Cost	2,841	2,135
Interest Cost on Obligation	308	242
Actuarial (Gains) / Losses on Obligation	(1,363)	(1,345)
Benefits Paid		
Closing Defined Benefit Obligation	6,177	4,391
Classified as: Long-Term Provisions (Note 6)	6,094	4,337
Classified as: Short-Term Provisions (Note 10)	83	55

(ii) Expense recognised in the Statement of Profit and Loss

Particulars	FY 2025-26 (₹ '000)	FY 2024-25 (₹ '000)
Current Service Cost	2,841	2,135
Interest Cost	308	242
Net Actuarial (Gain) / Loss recognised	-1,363	-1,345
Total Gratuity Expense (included in Employee Benefits Expense Note 6,10)	1,786	1,033

(iii) Principal Actuarial Assumptions

Assumption	FY 2025-26	FY 2024-25
Discount Rate (per annum)	8.05%	7.01%
Salary Escalation Rate (per annum)	8.00%	8.00%
Attrition Rate	10.00%	10.00%
Mortality Rate	8.82%	8.82%
Retirement Age	60.00	60.00

The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.
The Group does not have a separate fund for gratuity and the liability is recognised and provided based on the Actuarial Valuation.

Provision for Leave Encashment (Compensated Absences)

The Group recognises a provision for accumulated earned leave balances of its employees that have not been availed as at the balance sheet date. The liability has been assessed actuarially by an independent actuary using the Projected Unit Credit Method and split between current and non-current portions based on the expected timing of settlement.

Movement in Leave Encashment Provision: **(All figures in ₹ '000)**

Particulars	**Long-Term Portion (Note 6)**	**Short-Term Portion (Note 10)**	**Total**
Opening Balance as at 1st April 2025	1,411	217	1,628
Add: Provision recognised during the year	672	114	786
Add: Actuarial Loss / (Gain) recognised during the year	-	-	-
Less: Benefits paid / encashed during the year	-	-	-
Less: Reclassification between long-term and short-term	-	-	-
Closing Balance as at 31st March 2026	2,083	331	2,414

Classification in the Balance Sheet: **(All figures in ₹ '000)**

Particulars	**Note Reference**	**As at 31st March 2026**	**As at 31st March 2025**
Long-Term Provisions — Leave Encashment	Note 6	2,083	1,411
Short-Term Provisions — Leave Encashment	Note 10	331	217
Total Leave Encashment Provision		2,414	1,628

Expense recognised in the Statement of Profit ar **(All figures in ₹ '000)**

Particulars	**FY 2025-26**	**FY 2024-25**
Current Service Cost	785	544
Interest Cost on Long-Term Obligation		
Net Actuarial (Gain) / Loss		
Total Leave Encashment Expense	785	544
(Included in Employee Benefits Expense — Note 22)	785	544

Principal Actuarial Assumptions used:

Assumption	**FY 2025-26**	**FY 2024-25**
Discount Rate (per annum)	8.05%	7.01%
Salary Escalation Rate (per annum)	8.00%	8.00%
Attrition / Withdrawal Rate	10.00%	10.00%
Mortality Rate	8.82%	8.33%
Retirement Age	60	60
Leave Availment Rate	5.00%	5.00%
Maximum Accumulation Limit (days)	45	45

Leave Encashment Policy:

Employees of the Group are entitled to earned leave as per the Company's leave policy. Unavailed earned leave is encashable subject to the following terms:

Particulars	**Details**
Leave entitlement per annum	12
Maximum accumulation permitted	45
Encashment permitted during service	0
Encashment on separation / retirement	45
Basis of encashment	CTC

The liability recognised as at 31st March 2026 represents the present value of the obligation attributable to employee service rendered up to the balance sheet date, computed in accordance with the provisions of AS-15 (Revised 2005) — Employee Benefits.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

29 **List of Related Party**

Name of the related parties	Nature of Relationship
Sakthivel PM Services LLP.	Enterprise in which Director is a Partner
Brain Capitol Technologies	Entity in which the Group Exercises Significant Influence
Methodhub Consulting Inc.	Wholly owned Subsidiary
SEW-Tech Inc.	Subsidiary
Leo Technology Ventures Inc.	Wholly owned Subsidiary
S &R Professionals LLC.	Step-down subsidiary
Nemera Technologies Co., Ltd.	Step-down subsidiary
Rajalaxmi Ramamirtham	Spouse of Mr. Ahobilam Nagasundaram, Director
Nagasundaram A	Father of Mr. Ahobilam Nagasundaram, Director
Zortech Solutions Inc. (Canada)	Step-down subsidiary
Zortech Solutions Inc. (USA)	Step-down subsidiary
Ahobilam Nagasundaram	Director
Perinkulam Mani Mohanraj	Director
Prasanna Dhandapani	Director
Dhivya Prasanna	Spouse of Mr.Prasanna Dhandapani, Director
Jayaramakrishnan Kannan	Director
Lathika Siddarth Pai	Director
Ravi Sharma	Key Managerial Personnel
Muthukrishnan Shanmuga Thevar	Key Managerial Personnel

30 **Transactions with Related Parties**

Amount in ₹'000

S. No.	Name of the Related Party	Nature of Transactions	Nature of Relationship	Balance as on 01st April 2025	Transactions during the year		Balance as on 31st March 2026
					Debit	Credit	
1	Sakthivel PM Services LLP.	Purchase of Goods/Services	Enterprise in which Director is a Partner	2,150	14,404	13,814	1,560

	Other Transactions				Amount in ₹'000
S. No.	Name of the Related Party	Nature of Transactions	Nature of Relationship	No. of Shares	Transactions during the year
1	Rajalaxmi Ramamirtham	Conversion Compulsorily Convertible Preference Shares into Equity Shares	Spouse of Mr. Ahobilam Nagasundaram, Director	44,051	4,273
2	Rajalaxmi Ramamirtham	Remuneration	Spouse of Mr. Ahobilam Nagasundaram, Director	-	1,314
3	Nagasundaram A	Conversion Compulsorily Convertible Preference Shares into Equity Shares	Father of Mr. Ahobilam Nagasundaram, Director	30,927	3,000
4	Ahobilam Nagasundaram	Issue of Bonus Shares	Director	12,75,000	12,750
5	Ahobilam Nagasundaram	Conversion Compulsorily Convertible Preference Shares into Equity Shares	Director	38,907	3,774
6	Ahobilam Nagasundaram	Remuneration	Director	-	18,402
7	Jayaramakrishnan Kannan	Sitting fee	Director		80
8	Perinkulam Mani Mohanraj	Sitting fee	Director		60
9	Lathika Siddharth Pai	Sitting fee	Director		60
10	Dhivya Prasanna	Issue of Bonus Shares	Spouse of Mr. Prasanna Dhandapani, Director	1,27,500	1,275
11	Muthukrishnan Shanmuga Thevar	Issue of Bonus Shares	Key Managerial Personnel	19,125	191
12	Muthukrishnan Shanmuga Thevar	Remuneration	Key Managerial Personnel	-	2,917
13	Ravi Sharma	Issue of Bonus Shares	Key Managerial Personnel	7,500	75
14	Ravi Sharma	Remuneration	Key Managerial Personnel	-	1,702
15	Prasanna Dhandapani	Issue of Bonus Shares	Director	84,375	844
16	Prasanna Dhandapani	Sitting fee	Director		80
17	Ahobilam Nagasundaram	Advance Receivable	Director		17762

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

31 Contingent Liabilities and Commitments (to the extent not provided for)

Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

Particulars	As at 31st March 2026	As at 31st March 2025
Bills Discounted and Purchased	2,31,693	1,98,351
Claims against the Group not acknowledged as debt - Income tax	2,315	-
Claims against the Group not acknowledged as debt - GST	25,478	28,280

Demands aggregating ₹ 2,315 Thousands(Previous Year: Nil) have been raised by the Income Tax Department in respect of Assessment Year 2022-23, which are contested by the Holding Company and are pending before the Commissioner of Income Tax (Appeals). The Company, based on the advice of its tax counsel and the merits of its case, is of the opinion that the said demands are not sustainable in law and is confident of obtaining favorable orders in the appellate proceedings. Accordingly, no provision has been made in the financial statements in respect of the aforesaid demands.

(ii) Goods and Services Tax Matters:

Demands aggregating ₹ 25,478 Thousands (Previous Year: ₹ 28,280 Thousands) have been raised by the GST authorities in respect of earlier financial years, which are contested by the Company and are pending before the Hon'ble High Court of Karnataka. The Company, based on the advice of its legal counsel and the merits of its case, is of the opinion that the said demands are not tenable and is confident of obtaining favorable orders.

The Company believes that the ultimate outcome of these proceedings will not have a material adverse effect and accordingly no provision has been made for the above demands in the Financial Statements.

32 Movement in provision for Current tax

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Provision	13,759	7,183
Provision made during the year	63,780	13,759
Adjustments made during the year with advance tax /taxes deducted at source,Adjustment of Excess provision created during the previous years	(572)	7,183
Closing Provisions	**78,111**	**13,759**

33 Movement in Deferred Tax Assets/(Liabilities)

Major Components of Deferred Tax Liability on account of Timing Differences are as follows	As at 31st March 2026	As at 31st March 2025
As at the beginning of the year	**10,299**	**3,270**
Add :Timing Differences arising out of the following		
Deferred tax liabilities		
Difference between Book depreciation and income tax depreciation	**52**	**40**
Deferred tax liability recognised for Unbilled revenue	**6,588**	**1,926**
Deferred tax liability recognised for Interest paid to Bank in Advance u/s 43B	**25**	**3,390**
Deferred tax asset arising on retention money not recognized as income	**2,093**	**1,879**
Deferred tax asset arising on GST Input	**5,884**	**-**
Deferred tax asset	**-**	**-**
Deferred tax asset arising out of employee benefit expenses	**(611)**	**(76)**
Deferred tax asset arising on ROC fees paid for Share capital increase	**(288)**	**(130)**
Deferred Tax Liability (Net) at the end of the year	**24,042**	**10,299**

34 During the year ended 31st March 2026, the Group acquired SEW-Tech Inc. which was effected through the purchase of 6,000 Common Stocks of USD 0.0001 par value each, representing 60% of the issued share capital of that company. The acquisition of Leo Technology Ventures Inc. was effected through the purchase of 10,000 Common Stocks of USD 0.0001 par value each, representing 100% of the issued share capital of that company. Subsequent to acquisition, SEW-Tech Inc. became a subsidiary and Leo Technology Ventures Inc. became a wholly owned subsidiary of the Group.

Methodhub Software Limited
(Methodhub Software Private Limited up to 18-10-2024)
CIN-L74900KA2016PLC085743
Unit No.109, 1st Floor, Prestige Meridian-1
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

35 The Holding Company completed its Initial Public Offering by issue of 45,10,200 Fresh equity shares of ₹10/- each at a price of ₹194/- per share in the IPO during the year, aggregating to gross proceeds of ₹8,74,979/- thousand.

Utilisation of IPO Proceeds — In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of utilisation of net proceeds as at 31st March 2026 is as follows:

Amount in ₹ '000

Sl. No.	Particulars	Amount as per Prospectus	Amount Spent during 31/12/2025 (Q3)	Amount Spent during 31/03/2026 (Q4)	Unutilised Amount
1	Offer related expenses in relation to the Fresh Issue	1,43,059	82,366	60,693	-0
2	Augmentation of long-term working capital requirements of our Holding Company	2,50,000	45,839	66,295	1,37,866
3	Repayment and / or prepayment, in full, of certain outstanding loans (including foreclosure charges, if any) availed by our Holding Company	1,36,000	13,873	1,22,127	0
4	Investment in our wholly owned subsidiary Methodhub Consulting Inc. (USA)	40,000	-	40,000	-
5	Unidentified inorganic acquisitions and General Corporate Purposes	3,05,920	-	1,26,721	1,79,199
	TOTAL	**8,74,979**	**1,42,078**	**4,15,836**	**3,17,065**

There has been no deviation or variation in the utilisation of proceeds from the objects stated in the Prospectus as at 31st March 2026.

Out of the unutilised proceeds of ₹3,17,065/-, an amount of ₹3,10,000/- thousand has been temporarily invested in fixed deposits with scheduled commercial banks, and the balance amount is held in current accounts.

36 **Segment Revenue**

The Group has identified business segments as its primary segments in accordance with Accounting Standard (AS) 17 — Segment Reporting

Primary Segment Reporting (Business Segments) As on 31st March 2026 — All figures are in ₹ '000

Particulars	Information Technology Services	Telecom and Tech Infra Projects	Total
Revenue from operations	31,44,207	1,84,622	33,28,829
Segment Results	4,28,283	22,511	4,50,794
Total unallocable expenses	-	-	-
Operating income	4,28,283	22,511	4,50,794
Other income			16,778
Profit before tax	4,28,283	22,511	4,67,572
Tax expense			77,524
Profit for the year			3,90,049
Depreciation & Amortisation	19,660	-	19,660
Significant non-cash items (allocable)	-	-	-

Primary Segment Reporting (Business Segments) As on 31st March 2025 — All figures are in ₹ '000

Particulars	Information Technology Services	Telecom and Tech Infra Projects	Total
Revenue from operations	10,73,803	2,77,396	13,51,199
Segment Results	94,286	39,460	1,33,746
Total unallocable expenses	-	-	-
Operating income	77,508	39,460	1,16,968
Other income			16,778
Profit before tax	77,508	39,460	1,33,746
Tax expense			20,788
Profit for the year			1,12,958
Depreciation & Amortisation	2,287	-	2,287
Significant non-cash items (allocable)	-	-	-

37 **Events Occurring after the Balance Sheet date**

The Group evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

38 **Statement of net assets, profit and loss attributable to owners and Minority Interest**

Name of the entity	Country of ownership	Date of Control	Nature	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
				As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent Company							
Methodhub Software Limited				81.88%	12,53,539	23.29%	90,849
Indian Subsidiaries							
Brain Capitol Technologies	India	12th April 2022	Entity in which Company Exercises Significant Influence	1.74%	26,710	0.00%	6
Foreign Subsidiaries							
Methodhub Consulting Inc., USA	USA	01st April 2024	Wholly Owned Subsidiary	16.68%	2,55,402	41.08%	1,60,225
SEW-Tech Inc., USA	USA	01st April 2025	Subsidiary	10.69%	1,63,681	40.00%	1,56,022
Leo Technology Ventures Inc., USA	USA	01st April 2025	Wholly Owned Subsidiary	-4.52%	(69,244)	-8.95%	(34,895)
Zortech Solutions Inc.,CANADA	CANADA	01st April 2024	Step-down subsidiary	0.38%	5,794	0.14%	537
Zortech Solutions Inc., USA	USA	01st April 2024	Step-down subsidiary	1.34%	20,558	1.86%	7,259
Nemera Technologies Co., Ltd., THAILAND	THAILAND	01st April 2025	Step-down subsidiary	2.99%	45,711	2.11%	8,232
S &R Professionals LLC., USA	USA	01st April 2025	Step-down subsidiary	3.69%	56,437	0.99%	3,862
Minority Interest in all Subsidiaries				-6.03%	(92,325)	-18.36%	(71,606)
Associates							
				108.84%	**16,66,263**	**100.64%**	**3,20,491**
Adjustments arising out of consolidation				-8.84%	(1,35,351)	-0.64%	(2,047)
				100.00%	**15,30,912**	**100.00%**	**3,18,444**

39 The Group has not invested or traded in crypto currency or virtual currency during the current period or previous financial year.

40 The Group did not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

41 **Additional Regulatory Information required by Schedule III**

i. The Group has not revalued its Property, Plant and Equipment or intangible assets during the period.

ii. The Group has not granted any loans or advances in the nature of loans to promoters, Directors, KMPs and related parties except advances in the nature of Trade Advances during the Ordinary Course of Business(as defined under Companies Act, 2013), either severally or jointly with any other person, either repayable on demand or without specifying any terms or period of repayment.

iii. There have been no proceedings initiated or are pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

iv. The Group is not required under the terms of sanction to file any quarterly returns or statements of current assets with the Banks.

v. The Group has not been declared as willful defaulter by any bank or financial institution or other lender.

vi. The Group has not had any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

vii. The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013, read with Companies (Restriction on Number of Layers) Rules 2017.

viii. There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act 2013 during the year.

ix. The Group has not advanced or loaned, or invested funds to any other persons or entities, including foreign entities (Intermediaries), with the understanding that the Intermediary shall
a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or;
b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
c. The Group has not received any fund from any persons or entities, including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the
i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
ii. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

42 In the opinion of the Board of Directors current assets, loans & advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

43 Previous year's figures have been regrouped and reclassified wherever necessary, to conform with current period's classification.

44 Figures have been rounded off to the nearest thousands except the EPS, number of shares and ratios data given in respective notes.

As per our Report of even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S
NELLICHERY RAJAGOPALAN KRISHNAMOORTHY Digitally signed by NELLICHERY RAJAGOPALAN KRISHNAMOORTHY Date: 2026.08.20 20:48:26 +05'30'
N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN:26020638KRMXVS2256
Date: 20/08/2026
Place: Chennai,India

For and on behalf of the Board of Directors
Methodhub Software Limited
CIN-L74900KA2016PLC085743

NAGASUNDARAM AHOBILAM Digitally signed by NAGASUNDARAM AHOBILAM Date: 2026.08.20 17:53:24 +05'30' Adobe Acrobat version: 11.0.9
Ahobilam Nagasundaram
(Director)
DIN: 02953101
Date: 20/08/2026
Place: Philadelphia,USA

PRASANNA D Digitally signed by PRASANNA D Date: 2026.08.20 17:55:57 +05'30' Adobe Acrobat version: 11.0.9
Prasanna Dhandapani
(Director)
DIN: 02187044
Date: 20/08/2026
Place: Chennai,India

S MUTHUKRISHNAN Digitally signed by S MUTHUKRISHNAN Date: 2026.08.20 17:57:32 +05'30' Adobe Acrobat version: 11.0.9
Muthukrishnan Shanmuga Thevar
(Company Secretary)
M.No: A61530
Date: 20/08/2026
Place: Chennai,India

RAVI SHARMA Digitally signed by RAVI SHARMA Date: 2026.08.20 17:59:09 +05'30' Adobe Acrobat version: 11.0.9
Ravi Sharma
(Chief Financial Officer)
Date: 20/08/2026
Place: Jaipur,India