N R KRISHNAMOORTHY & CO

CHARTERED ACCOUNTANTS

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BG2, Guru Parasakthi Apartments,
No. 16A / 18, 45th Street,
Nanganallur, Chennai - 600 061
India

Ref. :

Date :

SPECIAL PURPOSE AUDIT REPORT

Report on the Audit of the Special Purpose Standalone Financial Statements

Opinion

We have audited the Special Purpose Standalone IGAAP Financial Statements of M/s. Zortech Solutions Inc (USA), which comprise the Balance Sheet for the financial year ended March 31, 2026, the statement of Profit and Loss and the statement of cash flows for the period from 1st April 2025 to 31st March, 2026 and notes to the special purpose Standalone IGAAP Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Special Purpose Standalone IGAAP Financial Statements") as required by Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Standalone IGAAP Financial Statements are prepared in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company for the financial year ended as at March 31, 2026, and of the profit, and its cash flows for the period April 2025 to March 2026.

Basis for Opinion

We conducted our audit of the Special Purpose Standalone IGAAP Financial Statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Special Purpose Standalone IGAAP Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Special Purpose Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Special Purpose Standalone Financial Statements.

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

Emphasis of Matter Paragraph

We draw attention to Notes to the Special Purpose Standalone IGAAP Financial Statements, which describes the purpose and basis of accounting. The special purpose Standalone IGAAP Financial Statements have been prepared by the Company solely to assist M/s. Methodhub Software Limited for its consolidation purpose and to comply with the requirements under Special Purpose reporting. As a result, the Special Purpose Standalone IGAAP Financial Statements may not be suitable for another purpose. Our report is intended solely for the use of management and Board of Directors for the above purpose and should not be distributed to or used by any other parties. As a result, the Special Purpose Standalone IGAAP Financial Statements may not be suitable for any another purpose and are not financial statements prepared pursuant to any requirements under section 129 of the Companies Act, 2013. The Special Purpose Standalone IGAAP Financial Statements cannot be referred to or distributed or included in any document offering or used for any other purpose except with our prior consent in writing. Our report is intended solely for the purpose of preparation of the Consolidated Financial Statements of Parent Company and is not to be used, referred to or distributed for any other purpose without our prior written consent. We have no responsibility to update this report after for events and circumstances occurring after the date of this report. Our opinion is not modified in respect of this matter.

Responsibilities of the Management for Special Purpose Standalone IGAAP Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of Special Purpose Standalone IGAAP Financial Statements that gives a true and fair view of the state of affairs, financial position, financial performance and cash flows of the Company in accordance with the basis of preparation as set out in Notes to the Special Purpose Standalone IGAAP Financial Statements.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the Special Purpose Standalone IGAAP Financial Statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Special Purpose Standalone IGAAP Financial Statements

Our objectives are to obtain reasonable assurance about whether the Special Purpose Standalone IGAAP Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Standalone IGAAP Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the Special Purpose Standalone IGAAP Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures Special Purpose Standalone IGAAP Financial Statements made by management.

N R KRISHNAMOORTHY & CO Chartered Accountants CHENNAI

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in Special Purpose Standalone IGAAP Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

(e) Evaluate the overall presentation, structure and content of the Special Purpose Standalone IGAAP Financial Statements, including the disclosures, and whether the Special Purpose Standalone IGAAP Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

N R KRISHNAMOORTHY & CO
CHARTERED ACCOUNTANTS

Restriction on distribution or use

This report is intended solely for the information of the Company's board of directors for their internal use and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, the Company's board of directors, for our audit work, for this report, or the opinions we have formed.

For N R Krishnamoorthy & Co
Chartered Accountants
FRN: 001492S

N R KRISHNAMOORTHY & CO CHENNAI Chartered Accountants

N R Krishnamoorthy, FCA
Partner
Membership No: 020638
UDIN: 26020638MCFFYY8558

Place: Chennai
Date: 26.05.2026

ZORTECH SOLUTIONS INC

8300 Cypress Creek, Ste 450, Houston, Texas 77070

Balance Sheet as at 31st March 2026

(In ₹ '000)

	PARTICULARS	Note	As at 31st March 2026	As at 31st March 2025
I.	**EQUITY AND LIABILITIES**			
1	***Shareholders' Funds***			
	(a) Share Capital	2	83	83
	(b) Reserves and Surplus	3	20,475	13,216
2	**Current Liabilities**			
	(a) Short term Borrowings	4	10,738	5,366
	(b) Trade Payables	5	5,247	4,978
	(c) Other current liabilities	6	40	3,994
	(d) Short-term Provisions	7	1,931	-
	TOTAL		**38,514**	**27,637**
II	**ASSETS**			
1	**Current assets**			
	(a) Trade Receivables	8	28,738	21,430
	(b) Cash and Cash Equivalents	9	711	1,218
	(c) Other Current Assets	10	9,064	4,989
	TOTAL		**38,514**	**27,637**

The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an Integral part of the Financial Statements. 1-14

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN: 26020638MCFFYY8558

Date: 26.05.2026
Place: Chennai

For and on behalf of the Board of Directors
Zortech Solutions Inc

Sulaiti Maimaiti
Director

ZORTECH SOLUTIONS INC
8300 Cypress Creek, Ste 450, Houston, Texas 77070
Statement of Profit and Loss for the year ended 31st March 2026

(In ₹'000)

	Particulars	Note	For the year ended 31st March 2026	For the year ended 31st March 2025
I.	**INCOME**			
	Revenue from Operations	11	75,369	51,664
	Total Income		**75,369**	**51,664**
II.	**EXPENSES**			
	Direct Cost	12	60,664	46,566
	Finance Cost	13	(759)	(12)
	Other Expenses	14	6,370	1,602
	Total Expenses		**66,275**	**48,156**
III.	**Profit before Exceptional and Extraordinary items and Tax**		**9,095**	**3,508**
	Exceptional and Extraordinary Items		-	-
IV.	**Profit before tax**		**9,095**	**3,508**
V.	***Tax expense:***			
	Current Tax		1,836	-
	Profit after tax		**7,259**	**3,508**

The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an Integral part of the Financial Statements. '1-14

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN: 26020638MCFFYY8558

Date: 26.05.2026
Place: Chennai

For and on behalf of the Board of Directors
Zortech Solutions Inc

Sulaiti Maimaiti
Director

ZORTECH SOLUTIONS INC
8300 Cypress Creek, Ste 450, Houston, Texas 77070
Cash Flow Statement for the year ending 31st March 2026

(In ₹'000)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash Flow from operating activities		
Profit before tax	9,095	3,508
Adjustments:		
Interest Expenses	(759)	(12)
	8,335	**3,496**
Adjustments:		
(Increase)/decrease in Trade receivables	(7,308)	(4,087)
(Increase)/decrease in Provisions	1,931	(2,584)
Increase/(decrease) in Trade payables	269	1,686
Increase/(decrease) in Other Current Assets	(4,075)	(240)
Increase/(decrease) in Other Current Liabilities	(3,954)	(4,345)
Cash generated from operations	**(4,802)**	**(6,075)**
Income taxes paid	(1,836)	-
Net cash provided/(used) by operating activities	**(6,638)**	**(6,075)**
Cash flow from investing activities		
Net cash provided/(used) by investing activities	-	-
Cash flow from financing activities		
Finance cost paid	759	12
Increase/(decrease) in Short Term Borrowing	5,372	5,366
Net cash provided/(used) by financing activities	**6,131**	**5,378**
Effect of exchange differences on cash and cash equivalents held in foreign currency		
Net increase/(decrease) in cash and cash equivalents	**(507)**	**(696)**
Cash and Cash equivalents at the beginning of the year	1,218	1,915
Cash and Cash equivalents at the end of the year	711	1,218

Notes to Cash Flow Statement

a. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 (AS -3) on Cash Flow Statements

b. Cash and Cash Equivalents Comprises of

c. Figures in brackets indicate Cash outflow

	2025-26	2024-25
Balances with Banks		
In Current Account	711	1,218
Cash on Hand		
Cash and Cash Equivalents in Cash Flow Statement	**711**	**1,218**

The Accompanying Significant Accounting Policies and Notes to Standalone Financial Statements are an Integral part of the Financial Statements. (Notes '1-14)

As per our Report of Even date
For N R KRISHNAMOORTHY & CO
Chartered Accountants
FRN: 001492S

N R Krishnamoorthy, FCA
Partner
Membership No. 020638
UDIN: 26020638MCFFYX8558

Date: 26.05.2026
Place: Chennai

For and on behalf of the Board of Directors
Zortech Solutions Inc

Sulaiti Maimaiti
Director

N R KRISHNAMOORTHY & CO
Chartered Accountants
CHENNAI

ZORTECH SOLUTIONS INC

8300 Cypress Creek, Ste 450, Houston, Texas 77070

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

All figures are in ₹ '000 except share data

2	**Share Capital:**	**As at 31st March 2026**	**As at 31st March 2025**
i)	**Authorised Share Capital**		
	1000 Equity shares as Common shares	83	83
ii)	**Issued, Subscribed, and Fully paid up Share Capital**		
	Equity Shares of USD 1		
	1000 Equity shares as Common shares	83	83
	Total	**83**	**83**

iii) **Reconciliation of the No. of shares outstanding at the beginning and at the end of the year**

Particulars	**As at 31st March 2026**		**As at 31st March 2025**	
Equity Shares of USD 1/- each Fully Paid-up	**No. of Shares**	**Amount (Rs.)**	**No. of Shares**	**Amount (Rs.)**
Outstanding at the beginning of the Year	1,000	83	1,000	83
Closing Number of Outstanding Shares	**1,000**	**83**	**1,000**	**83**

No shares issued during the year

iv) **Shares in the Company held by Each Shareholder holding more than 5% Shares**

Particulars	**As at 31st March 2026**		**As at 31st March 2025**	
Equity Shares of USD 1/- each Fully Paid-up	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Zortech Solutions Inc (Canada)	1,000	100%	1,000	100%

3	**Surplus**	**As at 31st March 2026**	**As at 31st March 2025**
	Balance in the statement of Profit and Loss at the beginning of the year	13,216	9,708
	Profit for the year	7,259	3,508
	Balance at the end of the Year	**20,475**	**13,216**

4	**Short Term Borrowings**	**As at 31st March 2026**	**As at 31st March 2025**
	Unsecured		
	Inter-Company Loan - Zortech Solutions Inc	-	4,337
	From Other Parties	10,738	1,029
	Total	**10,738**	**5,366**

5	**Trade Payables**	**As at 31st March 2026**	**As at 31st March 2025**
	Sundry Creditors	5,247	4,978
	Total	**5,247**	**4,978**

Trade Payables Ageing Schedule as at March 31st,2026

Sl. No.	**Particulars**	**Outstanding for following periods from due date of payment**
		Less than 1 year
(i)	Others	5,247

Note: There are no due exceeding a period of more than 1 year

Trade Payables Ageing Schedule as at March 31st,2025

Sl. No.	**Particulars**	**Outstanding for following periods from due date of payment**
		Less than 1 year
(i)	Others	4,978

Note: There are no due exceeding a period of more than 1 year

6	**Other Current Liabilities**	**As at 31st March 2026**	**As at 31st March 2025**
	Statutory dues payable	40	-
	Outstanding Expenses	-	3,994
	Total	**40**	**3,994**

7	**Short Term Provisions**	**As at 31st March 2026**	**As at 31st March 2025**
	Provision for Income Tax	1,931	-
	Total	**1,931**	**-**

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Chartered Accountants
CHENNAI

ZORTECH SOLUTIONS INC

8300 Cypress Creek, Ste 450, Houston, Texas 77070

NOTES TO FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED 31ST MARCH 2026

All figures are in ₹ '000 except share data

8 Trade Receivables

Unsecured, Considered Good	As at 31st March 2026	As at 31st March 2025
Trade Receivables	28,738	21,430
Total	**28,738**	**21,430**

Trade Receivables Ageing Schedule as on March 31, 2026

Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good	5,047	17,660	-1,667	3,943	24,983
Add: Unbilled Debtor	3,755	-	-	-	3,755
Total	**8,802**	**17,660**	**-1,667**	**3,943**	**28,738**

Trade Receivables Ageing Schedule as on March 31, 2025

Particulars	Current but not due	Outstanding for following periods from due date of payment			
		Less than 6 months	6 months to 1 year	1 year to 2 years	Total
Undisputed trade receivables - considered good	12,248	4,922	3,999	261	21,430
Add: Unbilled Debtor	-	-	-	-	
Total	**12,248**	**4,922**	**3,999**	**261**	**21,430**

9 Cash and Bank Balances	As at 31st March 2026	As at 31st March 2025
(a) Cash and Cash Equivalents		
Balances with Banks		
In Current Account	711	1,218
Total	**711**	**1,218**

10 Other Current Assets

Considered Good	As at 31st March 2026	As at 31st March 2025
Other Current Assets	4,857	4,989
Inter-Company Loan - Zortech Solutions Inc	4,207	-
Total	**9,064**	**4,989**

11 Revenue From Operations	For the year ended 31st March 2026	For the year ended 31st March 2025
Information Technology Services	75,369	51,664
Total	**75,369**	**51,664**

12 Direct Costs	For the year ended 31st March 2026	For the year ended 31st March 2025
Direct Expenses	60,664	46,566
Total	**60,664**	**46,566**

13 Finance Cost	For the year ended 31st March 2026	For the year ended 31st March 2025
Forex Loss/(Gain)	(1,752)	(273)
Interest & Borrowing cost	993	261
Total	**(759)**	**(12)**

14 Other Expenses	For the year ended 31st March 2026	For the year ended 31st March 2025
Bank charges	97	40
Travelling Expenses	99	92
Other Services	812	239
Business Promotion Expenses	3,791	1,145
Inventive & Commission	1,349	-
Insurance Expenses	222	86
Total	**6,370**	**1,602**

N R KRISHNAMOORTHY & CO. Chartered Accountants CHENNAI